

FOR IMMEDIATE RELEASE

Ian Miles to Retire as President and CEO of GrandBridge Energy

Brantford and Cambridge, ON (July 14, 2023) – Today Terry Young, Chair of the GrandBridge Energy Inc. Board of Directors, announced that Ian Miles, President and CEO of GrandBridge Energy Inc., GrandBridge Corporation, GrandBridge Group and GrandBridge Solutions Inc. has decided to retire later this year.

Miles joined GrandBridge Energy (legacy Energy+) in 2012 and was well respected for his many corporate and community contributions throughout his tenure with the organization. His leadership and vision resulted in the company doubling in size as measured by customers, assets, and revenue.

"Ian capped his already exceptional career in the energy sector by leading the formation of GrandBridge Energy, which resulted from the merger of local distribution companies Energy+ and Brantford Power in May 2022. The Board of Directors and his colleagues congratulate Ian and wish him well in his retirement," said Terry Young, Chair of the GrandBridge Energy Inc. Board of Directors.

Young said the Board of Directors has initiated a process to recruit a new President and CEO, adding that Miles will remain in his role until a successor has been appointed.

During his 11 years as President and CEO, Miles had many notable achievements, including:

- 2012-2023 Established long-term community relationships and commitments to support electrical safety, health care, non-profit organizations, education, food banks, sustainability, local Chambers of Commerce and the United Way
- 2014 The acquisition of Brant County Power
- 2014 Approval of a 9 MW Cogeneration Project with Toyota as part of the Conservation First Framework
- 2016 Implementation of a 24/7 Control Room
- 2016 Grand River Energy Startup (3 Solar Contracts)
- 2019 2020 Development and construction of new head office in the Gaslight District of Cambridge
- 2022 Merger of Energy+ and Brantford Power

To learn more about GrandBridge Energy visit grandbridgeenergy.com.

-30-

About GrandBridge Energy Inc.

GrandBridge Energy Inc., formed in May 2022 as the result of the merger of the former Brantford Power Inc. and Energy+ Inc., is the eighth largest municipally owned electricity distributor in Ontario. GrandBridge Energy delivers safe and reliable electricity to 111,000 customers in the City of Brantford, the City of Cambridge, the Township of North Dumfries and the County of Brant. GrandBridge Energy's service territory spans approximately 635 square kilometres. The team provides safe and reliable energy solutions that are strengthened by an unwavering commitment to service excellence.

GrandBridge Energy is guided by a vision to be a leader in energy transformation and driven by a mission to bridge communities to the energy future. Our values are the principles and beliefs that guide our operations. GrandBridge Energy's vision, mission and values are supported by a Five-Year Strategic Plan.

Media Contact

GrandBridge Energy Inc. Sheri Ojero Manager, Corporate Communications

Office: 519-621-3530 Ext. 5268 Mobile: 226-387-4730

Email: sojero@grandbridgeenergy.com Website: grandbridgeenergy.com