ONTARIO ENERGY BOARD NOTICE TO CUSTOMERS OF GRANDBRIDGE ENERGY INC.

GrandBridge Energy Inc. has applied to increase its electricity distribution rates effective January 1, 2024.

Learn more. Have your say.

GrandBridge Energy Inc. has applied to the Ontario Energy Board to increase its electricity distribution rates effective January 1, 2024. If the application is approved as filed, a typical residential customer and a typical general service customer of GrandBridge Energy Inc. in the Brantford Power rate zone and the Energy+ rate zone would see the following increase:

	Monthly Bill Impact	
Rate Class	Brantford Power Rate Zone	Energy+ Rate Zone
Residential 750 kWh	\$1.34 per month	\$1.43 per month
General Service less than 50kW (2,000 kWh)	\$5.33 per month	\$9.37 per month

The requested rate change is set using an OEB-approved formula which is tied to inflation and other factors intended to promote efficiency.

GrandBridge Energy Inc. has applied to adjust previously approved balances in one of its commodity related variance accounts, to correct an estimation error related to the development of new rate codes to accommodate changes in RPP electricity pricing in the Brantford Power Rate Zone. If approved, the request will not have a bill impact.

Other customers, including businesses, may also be affected.

THE ONTARIO ENERGY BOARD WILL HOLD A PUBLIC HEARING

The Ontario Energy Board (OEB) will hold a public hearing to consider GrandBridge Energy's application. We will determine whether the company has used the applicable models and formulas required by the OEB and whether to approve GrandBridge Energy's request for a rate increase. We will also hear questions and arguments from individuals that have registered to participate (called intervenors) in the OEB's hearing. At the end of this hearing, the OEB will decide what, if any, rate changes will be allowed.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding this application and to be involved in the process

- You can review GrandBridge Energy's application on the OEB's website now
- You can file a letter with your comments, which will be considered during the hearing
- You can become an intervenor. As an intervenor, you can ask questions about GrandBridge Energy's application and make arguments on whether the OEB should approve GrandBridge Energy's request. Apply by **September 25, 2023** or the hearing will go ahead without you and you will not receive any further notice of the proceeding
- At the end of the process, you can review the OEB's decision and its reasons on our website

The OEB does not intend to consider cost awards for this hearing.

LEARN MORE

These proposed charges relate to GrandBridge Energy's distribution services. They make up part of the Delivery line - one of the line items on your bill. Our file number for this case is **EB-2023-0023**. To learn more about this hearing, find instructions on how to file a letter with your comments or become an intervenor, or to access any document related to this case, please enter the file number **EB-2023-0023** on the OEB website: <u>www.oeb.ca/participate</u>. You can also phone our Public Information Centre at 1-877-632-2727 with any questions.

FORM OF HEARINGS

There are three types of OEB hearings – oral, electronic, and written. The OEB intends to proceed by way of a written hearing. If you have a preference with respect to the format of the hearing, you can write to the OEB to explain why by **September 25, 2023.**

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. However, your personal telephone number, home address and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.

This rate hearing will be held under section 78 of the Ontario Energy Board Act, 1998, S.O. 1998, c.15, Schedule B.



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