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DECISION AND RATE ORDER

EB-2023-0023

GRANDBRIDGE ENERGY INC.

Application for rates and other charges to be effective January
1, 2024

BEFORE: **Pankaj Sardana**
 Presiding Commissioner

Fred Cass
Commissioner

December 12, 2023

1. OVERVIEW

The Ontario Energy Board is approving changes to the rates that GrandBridge Energy (GrandBridge) charges to distribute electricity to its customers, effective January 1, 2024.

The OEB approves the disposition of a debit balance of \$4,114,330 including interest for Group 1 accounts on an interim basis in the Energy+ Rate Zone and the disposition of a debit balance of \$2,798,993 including interest for Group 1 accounts on a final basis in the Brantford Power Rate Zone.

The OEB also approves GrandBridge's request to close Account 1508 - Other Regulatory Assets, Sub Account Impact of Post-Merger Accounting Policy Changes and to reverse the balances recorded to date.

As a result of this Decision, there will be a monthly total bill increase of \$3.57 for the Energy+ Rate Zone and an increase of \$6.89 in the Brantford Power Rate Zone for a residential customer with a monthly consumption of 750 kWh. This change does not factor in applicable taxes or the Ontario Electricity Rebate.

2. CONTEXT AND PROCESS

Brantford Power Inc. and Energy+ Inc. (Energy+) amalgamated effective May 2, 2022 and continued as one corporation under the name GrandBridge Energy Inc. (GrandBridge). GrandBridge will maintain two separate Rate zones: Energy+ and Brantford Power until rates are rebased.

GrandBridge filed its application on August 17, 2023 under section 78 of the *Ontario Energy Board Act, 1998* and in accordance with Chapter 3 of the OEB's [Filing Requirements for Incentive Rate-Setting Applications](#) (Filing Requirements). The application was based on the Price Cap Incentive Rate-setting (Price Cap IR) option.

The Price Cap IR option is one of three incentive rate-setting mechanisms (IRM) approved by the OEB.¹ It involves the setting of rates through a cost of service application in the first year and mechanistic price cap adjustments which may be approved through IRM applications in each of the ensuing adjustment years.

The OEB follows a standardized and streamlined process for processing IRM applications filed under Price Cap IR. In each adjustment year of a Price Cap IR term, the OEB prepares a Rate Generator Model that includes, as a placeholder, information from the distributor's past proceedings and annual reporting requirements. A distributor then reviews, completes, and includes the model with its application, and may update the model during the proceeding to make any necessary corrections or to incorporate new rate-setting parameters as they become available.

GrandBridge serves approximately 111,000 mostly residential and commercial electricity customers. The service territory for the Energy+ Rate Zone is the City of Cambridge, Township of North Dumfries, and County of Brant (including a newly annexed section of the City of Brantford). The service territory for the Brantford Power Rate Zone is the City of Brantford.

Notice of the application was issued on September 8, 2023. There were no intervenors. The application was supported by pre-filed written evidence and a completed Rate Generator Model and as required during the proceeding, GrandBridge updated and clarified the evidence.

GrandBridge responded to interrogatories from OEB staff. Final submissions on the application were filed by OEB staff and GrandBridge.

¹ Each of these options is explained in the OEB's [Handbook for Utility Rate Applications](#).

3. DECISION OUTLINE

Each of the following issues is addressed in this Decision, together with the OEB's findings.

- Annual Adjustment Mechanism
- Retail Transmission Service Rates
- Group 1 Deferral and Variance Accounts
- Lost Revenue Adjustment Mechanism Variance Account
- Group 2 Deferral and Variance Accounts

Instructions for implementing GrandBridge's new rates and charges are set out in the final section of this Decision.

This Decision does not address rates and charges approved by the OEB in prior proceedings, such as specific service charges² and loss factors, which are out of the scope in an IRM proceeding and for which no further approvals are required to continue to include them on the distributor's Tariff of Rates and Charges.

² Certain service charges are subject to annual inflationary adjustments to be determined by the OEB through a generic order. For example, the OEB's Decision and Order in EB-2023-0193, September 26, 2023, established the adjustment for energy retailer service charges, effective January 1, 2024; and the OEB's Decision and Order in EB-2023-0194, issued September 26, 2023, established the 2024 Wireline Pole Attachment Charge, effective January 1, 2024.

4. ANNUAL ADJUSTMENT MECHANISM

GrandBridge has applied to change its rates, effective January 1, 2024, based on a mechanistic rate adjustment using the OEB-approved **inflation minus X-factor** formula applicable to IRM applications. The adjustment applies to distribution rates (fixed and variable) uniformly across all customer classes.³

The components of the Price Cap adjustment formula applicable to GrandBridge are set out in the table below. Inserting these components into the formula results in a 4.65% increase to GrandBridge's rates: **4.65% = 4.80% - (0.00% + 0.15%)**.

Table 4.1: Price Cap IR Adjustment Formula

Components		Amount
Inflation Factor ⁴		4.80%
Less: X-factor	Productivity Factor ⁵	0.00%
	Stretch factor (0.00% to 0.60%) ⁶	0.15%

An inflation factor of 4.80% applies to all IRM applications for the 2024 rate year. The X-factor is the sum of the productivity factor and the stretch factor. The productivity offset varies among different groupings of distributors. Subtracting the X-factor from inflation ensures that rates decline in real, constant-dollar terms, providing distributors with a tangible incentive to improve efficiencies or else experience declining net income. The productivity component of the X-factor is based on industry conditions over a historical study period and applies to all IRM applications for the 2024 rate year. The stretch factor component of the X-factor is one of five stretch factor groupings established by the OEB, ranging from 0.00% to 0.60%. The stretch factor assigned to any distributor is based on the distributor's total cost performance as benchmarked. The stretch factor assigned to GrandBridge is 0.15%, resulting in a rate adjustment of 4.65%.

³ The adjustment does not apply to the following components of delivery rates: rate riders, rate adders, low voltage service charges, retail transmission service rates, wholesale market service rate, smart metering entity charge, rural or remote electricity rate protection charge, standard supply service – administrative charge, transformation and primary metering allowances, loss factors, specific service charges, microFIT charge, and retail service charges.

⁴ OEB Letter, 2024 Inflation Parameters, issued October June 29, 2023

⁵ Report of the Ontario Energy Board – “Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario’s Electricity Distributors” EB-2010-0379, December 4, 2013

⁶ Report to the Ontario Energy Board – “Empirical Research in Support of Incentive Rate-Setting: 2022 Benchmarking Update”, prepared by Pacific Economics Group LLC., July 2023

Findings

GrandBridge's request for a 4.65% rate adjustment is in accordance with the updated parameters set by the OEB for 2024 IRM applications. The adjustment is approved, and GrandBridge's new rates shall be effective January 1, 2024.

5. RETAIL TRANSMISSION SERVICE RATES (RTSRs)

The Energy+ Rate Zone is partially embedded within Hydro One Networks Inc.'s (Hydro One) distribution system and within the distribution system of the Brantford Power Rate Zone. The Brantford Power Rate Zone is partially embedded within the distribution system of the Energy+ Rate Zone. Both Rate Zones are also partially connected directly to the transmission system. On September 28, 2023, the OEB announced preliminary uniform transmission rates (UTRs) effective January 1, 2024.⁷ The OEB also announced that an embedded distributor should update its RTSR with Hydro One's proposed host-RTSRs.⁸

GrandBridge updated its RTSRs based on the preliminary UTRs and Hydro One's updated host-RTSRs. The OEB sets the UTRs based on the approved revenue requirements for multiple transmitters. Preliminary UTRs are based on transmitters' revenue requirements that have already been approved for 2024. These preliminary UTRs are to be used for the setting of RTSRs to minimize the accumulation of variances in Retail Settlement Variance Accounts 1584 (Retail Transmission Network Charge) and 1586 (Retail Transmission Connection Charge). The cost consequences of any future adjustments to 2024 UTRs to reflect remaining approvals to a transmitter's revenue requirement will be tracked in these accounts and recovered over time.

To recover its cost of transmission services, GrandBridge requested approval to adjust the RTSRs that it charges its customers in accordance with the preliminary UTRs and proposed host-RTSRs for Hydro One and other host-RTSRs currently in effect (if applicable).

Findings

GrandBridge's proposed adjustment to its RTSRs is approved.

The RTSRs have been adjusted based on the preliminary UTRs⁹ and proposed host-RTSRs for Hydro One and OEB-approved host-RTSRs.¹⁰

In the event that final UTRs and/or final host-RTSRs differ from the preliminary UTRs, proposed host-RTSRs for Hydro One and/or other host-RTSRs, the resulting

⁷ EB-2023-0222, OEB Letter "2024 Preliminary Uniform Transmission Rates", issued September 28, 2023

⁸ Ibid

⁹ EB-2023-0222, OEB Letter "2024 Preliminary Uniform Transmission Rates", issued September 28, 2023

¹⁰ EB-2022-0017, Decision and Order, December 8, 2022

differences will be captured in Retail Settlement Variance Accounts 1584 (Retail Transmission Network Charge) and 1586 (Retail Transmission Connection Charge).

6. GROUP 1 DEFERRAL AND VARIANCE ACCOUNTS

Energy+ Rate Zone

In each year of an IRM term, the OEB reviews a distributor's Group 1 deferral and variance accounts to determine whether those balances should be disposed. OEB policy states that Group 1 account balances should be disposed if they exceed, on a net basis (as a debit or credit), a pre-set disposition threshold of \$0.001 per kWh, unless a distributor justifies why balances should not be disposed.¹¹ If the net balance does not exceed the threshold, a distributor may still request disposition.¹²

The 2022 year-end net balance for Group 1 accounts eligible for disposition in the Energy+ Rate Zone, including interest projected to December 31, 2023, is a debit of \$4,114,330, and pertains to variances accumulated during the 2022 calendar year. This amount represents a total claim of \$0.0023 per kWh, which exceeds the disposition threshold. GrandBridge has requested disposition of this amount over a 1-year period.

Included in the Group 1 accounts are certain variances related to costs that are paid for by a distributor's customers on different bases, depending on their classification. Namely, "Class A" customers, who participate in the Industrial Conservation Initiative, pay for Global Adjustment (GA) charges based on their contribution to the five highest Ontario demand peaks over a 12-month period. "Class B" customers pay for GA charges based on their monthly consumption, either as a standalone charge or embedded in the Regulated Price Plan (RPP).¹³ A similar mechanism applies to Class A and Class B customers for Capacity Based Recovery (CBR) charges.¹⁴ The balance in the GA variance account is attributable to non-RPP Class B customers and is disposed through a separate rate rider. The balance in the CBR Class B variance account is attributable to all Class B customers.

GrandBridge had one or more Class A customers during the period in which variances accumulated so GrandBridge applied to have the balance of the CBR Class B variance account disposed through a separate rate rider for Class B customers to ensure proper allocation between Class A and Class B customers in each of the Rate Zones.

¹¹ Report of the OEB – "Electricity Distributors' Deferral and Variance Account Review Initiative" (EDDVAR), EB-2008-0046, July 31, 2009

¹² OEB letter, "Update to the Electricity Distributors' Deferral and Variance Account Review ("EDDVAR Report"), released July 2009 (EB-2008-0046)", issued July 25, 2014

¹³ For additional details on the Global Adjustment charge, refer to the Independent Electricity System Operator (IESO)'s [website](#).

¹⁴ All Class B customers (RPP and non-RPP) pay the CBR as a separate charge based on their monthly consumption. For additional details on the CBR for Class A customers, refer to the IESO's [website](#).

During the period in which variances accumulated, the Energy+ Rate Zone had one or more customers transition between Class A and Class B. Under the general principle of cost causality, customer groups that cause variances that are recorded in Group 1 accounts should be responsible for paying (or receiving credits) for their disposal. GrandBridge has proposed to allocate a portion of the GA and CBR Class B balances to its transition customers, based on their customer-specific consumption levels in each of the Rate Zones.¹⁵ The amounts allocated to each transition customer are proposed to be recovered (or refunded, as applicable), by way of 12 equal monthly installments in each of the Rate Zones.

Account 1588 RSVA - Power

In the former Energy+s 2022 IRM rate proceeding, the OEB approved the disposition of Group 1 DVAs but directed Energy+ to investigate the differences between its approved and actual system losses and to document its findings and any proposed adjustments to its loss factors in its next IRM application because of the large debit balance in Account 1588 RSVA - Power.¹⁶

On August 5, 2022, the OEB approved the deferral of the loss study to the 2024 IRM application. The loss study was filed in the current rate proceeding. In the study, GrandBridge found that between 2018 to 2022, the average variance between its approved loss factor and actual loss factor was (0.49%). GrandBridge stated that it was not proposing any adjustments to its loss factors and that it had put measures in place to improve system losses.

In its submission,¹⁷ OEB staff supported GrandBridge's Group 1 DVA disposition request but stated that Group 1 DVAs in the Energy+ Rate Zone should be disposed on an interim basis until GrandBridge investigates the impact of loss factors on Account 1588 RSVA - Power and other Group 1 DVAs, as appropriate. OEB staff viewed interim disposition as appropriate because the balance in Account 1588 RSVA - Power did not appear to be in line with OEB staff's expectations for the account given the difference between GrandBridge's actual and approved loss factors for 2022. In its response to an OEB staff interrogatory, GrandBridge explained that the average of 0.49% difference in loss factors led to a debit amount of \$504,385 in the 2020 Account 1588 RSVA – Power balance. OEB staff noted in its submission that the 2022 difference in loss factors is 0.55% and OEB staff expected this difference to have a similar impact to the 2022

¹⁵ 2024 IRM Rate Generator Model, Tab 6.1a "GA Allocation" and Tab 6.2a "CBR B_Allocation"

¹⁶ EB-2021-0018 – Decision and Order – December 21, 2023, Pages 8 and 19

¹⁷ EB-2023-0023 – OEB Staff Submission, Page 3

balance in Account 1588 RSVA – Power, given that consumption in 2020 and 2022 was also relatively consistent.¹⁸ However, instead of a relatively larger debit Account 1588 RSVA – Power balance which was expected from the difference in loss factor of 0.55%, GrandBridge requested to dispose a small credit amount of \$53,952 for 2022 Account 1588 RSVA - Power. OEB staff further submitted that all Group 1 DVAs, including Account 1588 RSVA – Power should be disposed on an interim basis since the actual and approved loss factors affect the majority of Group 1 DVAs.¹⁹ OEB staff submitted that GrandBridge should confirm the accuracy of Group 1 DVAs in its next rate application before its request for final disposition of the 2022 Group 1 DVAs.

OEB staff did not object to GrandBridge’s proposal of not adjusting its approved loss factor in this proceeding, but OEB staff was of the view that Grandbridge should be required to continue monitoring the loss factors and reassess the need to adjust the loss factors in its 2026 rate application.

In its reply submission,²⁰ GrandBridge agreed with OEB staff’s submission for the interim disposition of 2022 Group 1 DVA balances for the Energy + Rate Zone. GrandBridge also agreed to report on the accuracy of the balances in Account 1588 and other Group 1 DVAs, as appropriate, with respect to loss factors in its next rate application before final disposition. GrandBridge supported OEB staff’s submission to report on the status and results of the measures taken to address system losses in two years as part of its 2026 rate application. GrandBridge will assess whether an adjustment to its approved loss factor is warranted at that time.

Account 1595 (2019)

GrandBridge stated that the LRAMVA balance for the residential rate class is (\$10,983) which does not result in a rate rider to be calculated when rounding the rate to four decimal places. In its pre-filed evidence, GrandBridge included the amount as a credit balance to Account 1595 (2019).

¹⁸ 2020 billed consumption is 1,608,372,321 kWh and 2024 billed consumption is 1,669,330,372. This represents billed consumption less wholesale market participant consumption that is derived from Tab 4 “Total Metered kWh less WMP kWh” of the 2022 IRM Rate Generator Model for 2020 kWh (EB-2021-0018) and 2024 IRM Rate Generator Model for 2022 kWh.

¹⁹ Except for Account 1595

²⁰ GrandBridge, 2024 IRM Application – Reply Submission, November 17, 2023

In its response to OEB staff interrogatories, Grandbridge confirmed that it is requesting to dispose of the LRAMVA balance for the residential rate class through Account 1595 (2019).

In its submission, OEB staff agreed with Grandbridge's disposition approach since it will allow the balance to be disposed of in the current proceeding to the residential class, as was originally intended and noted that the approach is similar to the OEB policy when a tax-sharing amount is approved to be collected from or refunded to customers and a rate rider for one or more rate classes is not generated.

Findings - Energy+ Rate Zone

The OEB approves disposition of all the requested Group 1 DVA balances for the Energy+ Rate Zone on an interim basis, updated for the Q4 2023 OEB-prescribed interest rates, until GrandBridge investigates the impact of loss factors on Account 1588 and other Group 1 DVAs, as appropriate. This will permit GrandBridge to examine the accuracy of the balances in Account 1588 arising from GrandBridge's actual loss factor relative to its approved loss factor for 2022.

Differences between actual and approved loss factors affect the majority of Group 1 DVAs, so a thorough examination of the accuracy of Account 1588 balances will also permit adjustments to other Group 1 DVA balances if necessary. The OEB directs GrandBridge to report on its review of the Account 1588 and other Group 1 account balances and confirm the accuracy of the balances in its next rate application prior to requesting final disposition of the 2022 Group 1 DVA balances.

The balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*.

The OEB approves the disposition of a debit balance of \$4,114,330 as of December 31, 2022, including interest projected to December 31, 2023, for Group 1 accounts on an interim basis.

Table 6.1 identifies the principal and interest amounts, which the OEB approves for disposition.

Table 6.1: Group 1 Deferral and Variance Account Balances

Account Name	Account Number	Principal Balance (\$) A	Interest Balance (\$) B	Total Claim (\$) C=A+B
LV Variance Account	1550	88,471	4,097	92,569
Smart Metering Entity Charge Variance Account	1551	(190,207)	(11,690)	(201,897)
RSVA - Wholesale Market Service Charge	1580	3,716,265	246,417	3,962,683
Variance WMS - Sub-account CBR Class B	1580	(91,488)	(8,776)	(100,264)
RSVA - Retail Transmission Network Charge	1584	706,177	52,475	758,652
RSVA - Retail Transmission Connection Charge	1586	(224,790)	(16,157)	(240,947)
RSVA - Power	1588	(53,952)	(3,865)	(57,816)
RSVA - Global Adjustment	1589	(262,546)	(32,661)	(295,207)
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	149,574	46,985	196,559
Total for Group 1 accounts		3,837,504	276,826	4,114,330

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the *Accounting Procedures Handbook for Electricity Distributors*.²¹ The date of the transfer must be the same as the effective date for the associated rates, which is generally the start of the rate year.

The OEB approves these balances to be disposed of through interim rate riders, charges, or payments, as calculated in the Rate Generator Model. The interim rate riders, charges, and payments, as applicable, will be in effect over a one-year period from January 1, 2024 to December 31, 2024.²²

Brantford Power Rate Zone

In each year of an IRM term, the OEB reviews a distributor's Group 1 DVAs to determine whether those balances should be disposed. OEB policy states that Group 1 account balances should be disposed if they exceed, on a net basis (as a debit or credit), a pre-set disposition threshold of \$0.001 per kWh, unless a distributor justifies why balances should not be disposed.²³ If the net balance does not exceed the threshold, a distributor may still request disposition.²⁴

The 2022 year-end net balance for Group 1 accounts eligible for disposition in the Brantford Power Rate Zone, including interest projected to December 31, 2023, is a debit of \$2,798,993, and pertains to variances accumulated during the 2021 to 2022 calendar years. This amount represents a total claim of \$0.0027 per kWh, which exceeds the disposition threshold. GrandBridge has requested disposition of this amount over a 1-year period.

Included in the Group 1 accounts are certain variances related to costs that are paid for by a distributor's customers on different bases, depending on their classification. Namely, "Class A" customers, who participate in the Industrial Conservation Initiative, pay for Global Adjustment (GA) charges based on their contribution to the five highest

²¹ Article 220, Account Descriptions, Accounting Procedures Handbook for Electricity Distributors, effective January 1, 2012

²² 2024 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B Allocation and Tab 7 Calculation of Def-Var RR

²³ Report of the OEB – "Electricity Distributors' Deferral and Variance Account Review Initiative" (EDDVAR), EB-2008-0046, July 31, 2009

²⁴ OEB letter, "Update to the Electricity Distributors' Deferral and Variance Account Review ("EDDVAR Report"), released July 2009 (EB-2008-0046)", issued July 25, 2014

Ontario demand peaks over a 12-month period. “Class B” customers pay for GA charges based on their monthly consumption, either as a standalone charge or embedded in the Regulated Price Plan (RPP).²⁵ A similar mechanism applies to Class A and Class B customers for Capacity Based Recovery (CBR) charges.²⁶ The balance in the GA variance account is attributable to non-RPP Class B customers and is disposed through a separate rate rider. The balance in the CBR Class B variance account is attributable to all Class B customers.

The Brantford Power Rate Zone had one or more Class A customers during the period in which variances accumulated so GrandBridge has applied to have the balance of the CBR Class B variance account disposed through a separate rate rider for Class B customers to ensure proper allocation between Class A and Class B customers.

During the period in which variances accumulated, the Brantford Power Rate Zone had one or more customers transition between Class A and Class B. Under the general principle of cost causality, customer groups that cause variances that are recorded in Group 1 accounts should be responsible for paying (or receiving credits) for their disposal. GrandBridge proposed to allocate a portion of the GA and CBR Class B balances to its transition customers, based on their customer-specific consumption levels in each of the Rate Zones.²⁷ The amounts allocated to each transition customer are proposed to be recovered (or refunded, as applicable), by way of 12 equal monthly installments in each of the rate zones.

Account 1588 RSVA - Power

GrandBridge stated that it identified a reconciling item related to an estimation error for the 2020 and 2021 balances in Account 1588 RSVA – Power.²⁸ The balances had been disposed on a final basis in a prior proceeding.²⁹ Grandbridge stated, in its application,³⁰ that the error occurred prior to the merger, under the former Brantford Power and is the result of new rate codes that were established in Brantford Power’s billing system to accommodate changes in Regulated Price Plan (RPP) electricity pricing. The 2020 year-end unbilled revenue was understated because of the estimation error resulting in

²⁵ For additional details on the Global Adjustment charge, refer to the Independent Electricity System Operator (IESO)’s [website](#).

²⁶ All Class B customers (RPP and non-RPP) pay the CBR as a separate charge based on their monthly consumption. For additional details on the CBR for Class A customers, refer to the IESO’s [website](#).

²⁷ 2024 IRM Rate Generator Model, Tab 6.1a “GA Allocation” and Tab 6.2a “CBR B_Allocation”

²⁸ GrandBridge 2024 IRM Amended Application, pages 31 - 33

²⁹ EB-2021-0009 – Decision and Order – October 28, 2021

³⁰ GrandBridge 2024 IRM Amended Application, Pages 32 - 33

\$885,645 in additional revenue to be recorded in 2021.³¹ In its interrogatory response, GrandBridge stated that the estimation error was an isolated incident associated with the use of the new rate code and that processes have been put in place to improve communication and validations going forward.³²

In the current application, GrandBridge proposed principal adjustments to the 2020 and 2021 balances in Account 1588 RSVA – Power to correct the error.

The OEB's [Adjustments to Correct for Errors in Electricity Distributor "Pass-Through" Variance Accounts After Disposition](#),³³ (OEB Guidance Letter) provided guidance on adjustments to commodity accounts resulting from errors after final disposition and indicated that an asymmetrical approach to the correction of an error may be appropriate in some circumstances. The Guidance Letter outlined four factors that may be considered by the OEB, on a case by case basis, which GrandBridge addressed in its response to OEB staff interrogatories³⁴ as follows:

1. Whether the error was within the control of the distributor:
It was within the control of former Brantford Power however this was not intentional and has not been a recurring issue. This issue only concerns the pro-ration of unbilled revenue for the December 2020 and January 2021 period
2. The frequency with which the distributor has made the same error:
It was the first and only occurrence for Brantford Power Inc. and is an isolated issue
3. Failure to follow guidance provided by the OEB:
It was inadvertent and not due to lack of guidance from the OEB
4. The degree to which other distributors are making similar errors:
It was not an issue experienced by other distributors, to GrandBridge Energy's knowledge.

In its submission,³⁵ OEB staff stated it generally did not take issue with GrandBridge's disposition request including the retroactive principal adjustment to the 2020 balance and the offsetting principal adjustment to the 2021 balance because there was no impact to the 2022 balance requested for disposition and generally there was no impact to the customers to whom the balance will be disposed. OEB staff further submitted that there was no impact to the Account 1588 balance requested for disposition regardless

³¹ GrandBridge 2024 IRM Amended Application, Pages 31 – 33

³² GrandBridge IR Responses, October 20, 2023, Pages 11 and 15

³³ Adjustments to Correct for Errors in Electricity Distributor "Pass-Through" Variance Accounts After Disposition, October 31, 2019

³⁴ GrandBridge IR Responses, October 20, 2023, Page 14

³⁵ EB-2023-0023 – OEB Staff Submission, Page 7

of whether the proposed principal adjustments were made , and the associated implications for customers did not appear to be material.

In its reply submission,³⁶ GrandBridge did not state that it had any issues with OEB staff's submission.

Findings – Brantford Power Rate Zone

The OEB approves GrandBridge's request to dispose of Group 1 DVA balances, updated for the Q4 2023 OEB-prescribed interest rate, for the Brantford Power Rate Zone. The OEB accepts OEB staff's assessment of the estimation error related to the 2020 Account 1588 balance that had been previously disposed on a final basis. At the same time, the OEB again reminds GrandBridge of the necessity and responsibility for utility managers to implement and continuously monitor best-in-class accounting procedures to avoid the possibility of retroactive adjustments to accounts with consequential and potentially adverse rate impacts to customers.

The balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*. The OEB approves the disposition of a debit balance of \$2,798,993 as of December 31, 2022, including interest projected to December 31, 2023, for Group 1 accounts on a final basis. Table 6.2 identifies the principal and interest amounts, which the OEB approves for disposition.

³⁶ GrandBridge, 2024 IRM Application – Reply Submission, November 17, 2023

Table 6.2: Group 1 Deferral and Variance Account Balances

Account Name	Account Number	Principal Balance (\$) A	Interest Balance (\$) B	Total Claim (\$) C=A+B
Smart Metering Entity Charge Variance Account	1551	(139,731)	(8,699)	(148,430)
RSVA - Wholesale Market Service Charge	1580	2,654,576	180,194	2,834,770
Variance WMS - Sub-account CBR Class B	1580	(162,362)	(14,358)	(176,720)
RSVA - Retail Transmission Network Charge	1584	2,145,543	148,322	2,293,865
RSVA - Retail Transmission Connection Charge	1586	533,809	36,939	570,747
RSVA - Power	1588	(1,265,262)	(139,116)	(1,404,378)
RSVA - Global Adjustment	1589	(1,170,201)	(109,792)	(1,279,993)
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	361,525	(252,394)	109,131
Total for Group 1 accounts		2,957,897	(158,904)	2,798,993

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the *Accounting Procedures Handbook for Electricity Distributors*.³⁷ The date of the transfer

³⁷ Article 220, Account Descriptions, Accounting Procedures Handbook for Electricity Distributors, effective January 1, 2012

must be the same as the effective date for the associated rates, which is generally the start of the rate year.

The OEB approves these balances to be disposed through final rate riders, charges, or payments, as calculated in the Rate Generator Model. The final rate riders, charges, and payments, as applicable, will be in effect over a one-year period from January 1, 2024 to December 31, 2024.³⁸

³⁸ 2024 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B_Allocation and Tab 7 Calculation of Def-Var RR

7. LOST REVENUE ADJUSTMENT MECHANISM (LRAM) VARIANCE ACCOUNT

The OEB has historically used a Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) to capture implications for a distributor's revenues which arise from differences between actual and forecast conservation and demand management (CDM) savings included in its last OEB-approved load forecast. The use of the LRAMVA is no longer the default approach for CDM activities.³⁹

Distributors delivered CDM programs to their customers through the Conservation First Framework (CFF) that began on January 1, 2015, until March 20, 2019, when the CFF was revoked.⁴⁰

Distributors filing an application for 2024 rates are required to seek disposition of all outstanding LRAMVA balances related to program savings for CFF programs or other conservation programs they delivered, unless they did not have complete information on eligible program savings.⁴¹

Distributors are also eligible for LRAM for persisting impacts of conservation programs until their next rebasing. The OEB previously provided direction for distributors to seek approval of LRAM-eligible amounts for 2023 onwards on a prospective basis, and a rate rider in the corresponding rate year, to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application.⁴²

Energy+ Rate Zone

GrandBridge applied to dispose its LRAMVA credit balance of \$117,010 in the Energy+ Rate Zone. The balance consists of lost revenues from 2019 to 2022 including persisting savings from programs delivered in the 2017 to 2021 period plus carrying charges. However, it excludes the LRAMVA balance pertaining to the residential rate class which had been reclassified to Account 1595 for disposition in this application. The actual conservation savings claimed by GrandBridge under the CFF were validated with reports from the IESO, project level savings files, or both.

³⁹ Conservation and Demand Management Guidelines for Electricity Distributors, December 20, 2021, chapter 8

⁴⁰ On March 20, 2019 the Minister of Energy, Northern Development and Mines issued separate Directives to the OEB and the IESO.

⁴¹ Chapter 3 Filing Requirements, section 3.2.7.2

Actual conservation savings were compared against GrandBridge's forecasted conservation savings of 75,999,899 kWh included in its last OEB-approved load forecast.⁴³

GrandBridge did not apply for approval of any LRAM eligible amounts on a prospective basis, arising from persisting savings from completed CDM programs.

Findings – Energy+ Rate Zone

The OEB finds that GrandBridge's LRAMVA balance in the Energy+ Rate Zone has been calculated in accordance with the OEB's CDM-related guidelines and updated LRAMVA policy. The OEB approves the disposition of GrandBridge's LRAMVA credit balance of \$117,010, as set out in Table 7.1 below.

Table 7.1 LRAMVA Balance for Disposition

Account Name	Account Number	Actual CDM Savings (\$) A	Forecasted CDM Savings (\$) B	Carrying Charges (\$) C	Total Claim (\$) D=(A-B)+C
LRAMVA	1568	3,162,277	3,269,458	-9,829	-117,010

The balance in the LRAMVA is now zero for the Energy+ Rate Zone. GrandBridge has indicated that a significant IESO-funded CHP project is expected to go into service in 2023. Prospective disposition has not been requested in order to allow the remaining project to be accurately captured in future energy savings figures. The LRAMVA will not be discontinued and use of the LRAMVA for a CDM activity in a future application will be considered by the OEB on a case-by-case basis.⁴⁴

Brantford Power Rate Zone

GrandBridge has applied to dispose its LRAMVA debit balance of \$99,116 for the Brantford Power Rate Zone. The balance consists of lost revenues from 2020 to 2021 including persisting savings from CDM programs delivered in the 2016 to 2020 period plus carrying charges. The actual conservation savings claimed by GrandBridge under the CFF were validated with reports from the IESO, project level savings files, or both.

⁴³ EB-2018-0028, Draft Rate Order, June 27, 2019

⁴⁴ Conservation and Demand Management Guidelines for Electricity Distributors, December 20, 2021, p. 28

Actual conservation savings were compared against GrandBridge's forecasted conservation savings of 23,341,748 kWh included in its last OEB-approved load forecast.⁴⁵

GrandBridge did not apply for approval of any LRAM eligible amounts on a prospective basis, arising from persisting savings from completed CDM programs.

Findings – Brantford Power Rate Zone

The OEB finds that GrandBridge's LRAMVA balance in the Brantford Power Rate Zone has been calculated in accordance with the OEB's CDM-related guidelines and updated LRAMVA policy. The OEB approves the disposition of GrandBridge's LRAMVA debit balance of \$99,116, as set out in Table 7.2 below.

Table 7.2 LRAMVA Balance for Disposition

Account Name	Account Number	Actual CDM Savings (\$) A	Forecasted CDM Savings (\$) B	Carrying Charges (\$) C	Total Claim (\$) D=(A-B)+C
LRAMVA	1568	445,642	353,401	6,875	99,116

The balance in the LRAMVA is now zero for the Brantford Power Rate Zone, and no further entries to the LRAMVA are permitted at this time. The LRAMVA will not be discontinued because GrandBridge could request the use of the LRAMVA for a CDM activity in a future application, which the OEB will consider on a case-by-case basis.⁴⁶

⁴⁵ EB-2016-0058, Decision and Order, November 24, 2016

⁴⁶ Conservation and Demand Management Guidelines for Electricity Distributors, December 20, 2021, p. 28

8. GROUP 2 DEFERRAL AND VARIANCE ACCOUNTS

Account 1508 – Other Regulatory Assets, Sub Account Impact of Post-Merger Accounting Policy Changes

In the 2022 Mergers, Amalgamations, Acquisitions and Divestitures (MAADs) proceeding for Energy+ Inc. and Brantford Power Inc.⁴⁷, the OEB approved a deferral account: Account 1508 - Other Regulatory Assets, Sub Account Impact of Post-Merger Accounting Policy Changes to track the rate base impact of GrandBridge harmonizing accounting policies in the Brantford Power Rate Zone with accounting policies in the Energy+ Rate Zone. The OEB ordered that the balance in Account 1508 be reviewed in the 2024 rate proceeding and that if the balance in Account 1508 was higher than the materiality threshold of \$295,000, Account 1508 would be disposed at the end of the rebasing deferral period to customers of the Brantford Power Rate Zone. If the balance in Account 1508 was lower than the materiality threshold, then Account 1508 would be closed without disposition and no further entries would be required.⁴⁸

In the current rate application, GrandBridge confirmed that the accounting policies of the Brantford Power Rate Zone were fully harmonized with the accounting policies of the Energy+ Rate Zone.⁴⁹ GrandBridge found that harmonizing its accounting policies resulted in a one-time impact on the rate base of \$427,149 in 2022 from the derecognition of capital due to reduction in useful lives, but that the recurring annual impact on the rate base was \$112,331, even when prorated. GrandBridge requested approval to close Account 1508 without disposition and to reverse the balances recorded to date because the recurring annual impact on the rate base did not exceed the \$295,000 materiality threshold, and the utility noted that it did not want to be enriched from changes in accounting policy.⁵⁰

In its submission,⁵¹ OEB staff stated it reviewed the evidence GrandBridge provided to support the quantification of the balance in Account 1508 and noted no issues. OEB staff also noted that the recurring impact of \$112,331 did not meet the threshold and Account 1508 should be closed accordingly. OEB staff acknowledged that the total impact in 2022 was above the threshold but noted that GrandBridge's proposal not to recover the balance in Account 1508 was in its customers' interest.

⁴⁷ EB-2021-0280 – Decision and Order - March 17, 2023, Page 17

⁴⁸ Ibid.

⁴⁹ GrandBridge IR Responses, October 20, 2023, Page 3

⁵⁰ GrandBridge 2024 IRM Amended Application, Pages 46-48

⁵¹ EB-2023-0023 – OEB Staff Submission, Page 10

In its reply submission,⁵² GrandBridge did not state that it had any issues with OEB staff's submission.

Findings

The OEB approves GrandBridge's proposal to close Account 1508 without disposition of the balances in the account, despite the total in the account being above the pre-established materiality threshold. The OEB commends GrandBridge for acting in its customers' best interests in this matter.

⁵² GrandBridge, 2024 IRM Application – Reply Submission, November 17, 2023

9. IMPLEMENTATION

This Decision is accompanied by a Rate Generator Model, applicable supporting models, and a Tariff of Rates and Charges (Schedule A and Schedule B). The Rate Generator Model also incorporates the rates set out in Table 8.1.

Table 8.1: Regulatory Charges

Rate	per kWh
Rural or Remote Electricity Rate Protection (RRRP)	\$0.0014
Wholesale Market Service (WMS) billed to Class A and B Customers	\$0.0041
Capacity Based Recovery (CBR) billed to Class B Customers	\$0.0004

Each of these rates is a component of the “Regulatory Charge” on a customer’s bill, established annually by the OEB through a separate, generic order. The RRRP and WMS rates were set by the OEB on December 7, 2023.⁵³

The Smart Metering Entity Charge is a component of the “Distribution Charge” on a customer’s bill, established by the OEB through a separate order. The Smart Metering Entity Charge was set by the OEB at \$0.42 on September 8, 2022.⁵⁴

In the *Report of the Board: Review of Electricity Distribution Cost Allocation Policy*,⁵⁵ the OEB indicated that it would review the default province-wide microFIT charge annually to ensure it continued to reflect actual costs in accordance with the established methodology. On November 29, 2023, the OEB issued a letter advising electricity distributors that the monthly service microFIT charge would remain at \$4.55 for the duration of the 2024 rate year (January 1 to December 31, 2024).⁵⁶

⁵³ EB-2023-0268, Decision and Order, December 7, 2023

⁵⁴ EB-2022-0137, Decision and Order, September 8, 2022

⁵⁵ EB-2010-0219, Report of the Board “Review of Electricity Distribution Cost Allocation Policy”, March 31, 2011

⁵⁶ OEB Letter, “Review of Fixed Monthly Charge for microFIT Generator Service Classification issued November 29, 2023

10. ORDER

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. GrandBridge Energy Inc.'s new final and interim distribution rates shall be effective January 1, 2024, in accordance with this Decision and Rate Order.
2. The Tariff of Rates and Charges set out at Schedule A and Schedule B of this Decision and Rate Order is deemed draft until the following procedural steps have been complied with:
 - i. GrandBridge Energy Inc. shall review the Tariff of Rates and Charges and shall file with the OEB, as applicable, a written confirmation of its completeness and accuracy, or provide a detailed explanation of any inaccuracies or missing information, by December 19, 2023.
 - ii. The Tariff of Rates and Charges will be considered final if GrandBridge Energy Inc. does not provide a submission to the OEB that inaccuracies were found or information was missing pursuant to item 2.i.
 - iii. If the OEB receives a submission from GrandBridge Energy Inc. to the effect that inaccuracies were found or information was missing pursuant to item 2.i, the OEB will consider the submission and issue a final Rate Order.
3. GrandBridge Energy Inc. shall notify its customers of the rate changes no later than the delivery of the first bill reflecting the new rates.

Parties are responsible for ensuring that any documents they file with the OEB, such as applicant and intervenor evidence, interrogatories and responses to interrogatories or any other type of document, **do not include personal information** (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with rule 9A of the OEB's [Rules of Practice and Procedure](#).

Please quote file number, **EB-2023-0023** for all materials filed and submit them in searchable/unrestricted PDF format with a digital signature through the [OEB's online filing portal](#).

- Filings should clearly state the sender's name, postal address, telephone number and e-mail address.
- Please use the document naming conventions and document submission standards outlined in the [Regulatory Electronic Submission System \(RESS\)](#)

[Document Guidelines](#) found at the [File documents online page](#) on the OEB's website.

- Parties are encouraged to use RESS. Those who have not yet [set up an account](#), or require assistance using the online filing portal can contact registrar@oeb.ca for assistance.
- Cost claims are filed through the OEB's online filing portal. Please visit the [File documents online page](#) of the OEB's website for more information. All participants shall download a copy of their submitted cost claim and serve it on all required parties as per the [Practice Direction on Cost Awards](#).

All communications should be directed to the attention of the Registrar and be received by end of business, 4:45 p.m., on the required date.

With respect to distribution lists for all electronic correspondence and materials related to this proceeding, parties must include the Case Manager, Natalya Plummer at natalya.plummer@oeb.ca, and OEB Counsel, Ljuba Djurdjevic at Ljuba.Djurdjevic@oeb.ca.

Email: registrar@oeb.ca

Tel: 1-877-632-2727 (Toll free)

DATED at Toronto, December 12, 2023

ONTARIO ENERGY BOARD

Nancy Marconi
Registrar

SCHEDULE A
DECISION AND RATE ORDER
GRANDBRIDGE ENERGY INC.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
EB-2023-0023
DECEMBER 12, 2023

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0023

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	30.13
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0038)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0039
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0122
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.49
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0125
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0038)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kWh	0.0013
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0042
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0109
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0069

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	265.70
Distribution Volumetric Rate	\$/kW	3.7840
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0038)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kW	(0.0212)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 Applicable only for Non-Wholesale Market Participants	\$/kW	0.5560
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.1352
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 2024 Applicable only for Class B Customers	\$/kW	(0.0866)
Retail Transmission Rate - Network Service Rate	\$/kW	3.7165
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3158

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an account of a electricity distributor licensed by the Ontario Energy Board that is provided electricity by a host distributor. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES

Service Charge	\$	572.49
Distribution Volumetric Rate	\$/kW	2.9122
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.1346
Retail Transmission Rate - Network Service Rate	\$/kW	3.7165
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3158

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.49
Distribution Volumetric Rate	\$/kW	26.3623
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0038)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.4418
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers	\$/kW	(0.0775)
Retail Transmission Rate - Network Service Rate	\$/kW	3.4703
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1629

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photocells. The consumption for these customers will be based on the calculated load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.86
Distribution Volumetric Rate	\$/kW	7.7939
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0038)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.5514
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers	\$/kW	(0.0792)
Retail Transmission Rate - Network Service Rate	\$/kW	3.5754
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1378

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone boots, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	10.00
Distribution Volumetric Rate	\$/kWh	0.0070
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0044
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0069

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - Approved on an Interim Basis

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount

(e.g. nameplate rating of the generation facility).

\$/kW

1.9500

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Late payment - per annum	%	19.56
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) - Approved on an Interim Basis	\$	37.78
Meter removal without authorization	\$	60.00

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
up to twice a year	\$	no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0290
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0188

SCHEDULE B
DECISION AND RATE ORDER
GRANDBRIDGE ENERGY INC.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
EB-2023-0023
DECEMBER 12, 2023

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
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EB-2023-0023

RESIDENTIAL SERVICE CLASSIFICATION

Residential refers to the supply of electrical energy to detached, semi-detached and row-housing units (freehold or condominium). This classification typically refers to an account taking electricity at 750 volts or less where electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with a residential zoning. Separate metered dwellings within a town house complex, condominium, or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.27
Rate Rider for Recovery of Advanced Capital Module - effective until the effective date of the next cost of service-based rate order	\$	0.56
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.29
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 - Approved on an Interim Basis	\$/kWh	0.0024
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 - Approved on an Interim Basis	\$/kWh	0.0020
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kWh	(0.0001)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0096
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0056

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
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GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	17.38
Rate Rider for Recovery of Advanced Capital Module - effective until the effective date of the next cost of service-based rate order	\$	1.12
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.58
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0185
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kWh	0.0035
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 - Approved on an Interim Basis	\$/kWh	0.0027
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 - Approved on an Interim Basis	\$/kWh	0.0019
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kWh	(0.0001)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0087
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0049

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
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GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Class B consumers are defined in accordance with O.Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	118.90
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	14.23
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	7.62
Distribution Volumetric Rate	\$/kW	4.3967
Low Voltage Service Rate	\$/kW	0.1455
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kW	0.0133
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 Applicable only for Non-Wholesale Market Participants - Approved on an Interim Basis	\$/kW	0.7419
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 - Approved on an Interim Basis	\$/kW	0.1469
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 Applicable only for Non-Wholesale Market Participants - Approved on an Interim Basis	\$/kW	0.2499
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 - Approved on an Interim Basis	\$/kW	0.0633
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0246)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0353)
Retail Transmission Rate - Network Service Rate	\$/kW	5.0629
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.8861
Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW	\$/kW	5.0983
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note)	\$/kW	2.9153

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
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GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,004.27
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	163.21
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	78.10
Distribution Volumetric Rate	\$/kW	4.4312
Low Voltage Service Rate	\$/kW	0.1010
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kW	(0.4773)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 Applicable only for Non-Wholesale Market Participants - Approved on an Interim Basis	\$/kW	0.9557
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 - Approved on an Interim Basis	\$/kW	0.1942
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 Applicable only for Non-Wholesale Market Participants - Approved on an Interim Basis	\$/kW	0.3263
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 - Approved on an Interim Basis	\$/kW	0.1489
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0291)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0472)
Retail Transmission Rate - Network Service Rate	\$/kW	3.7067
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.0027

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
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LARGE USE SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to an account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,428.42
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	677.63
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	333.81
Distribution Volumetric Rate	\$/kW	1.9373
Low Voltage Service Rate	\$/kW	0.1019
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)		
(2024) - effective until December 31, 2024	\$/kW	(0.0096)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024		
- Approved on an Interim Basis	\$/kW	1.2452
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024		
- Approved on an Interim Basis	\$/kW	0.9383
Retail Transmission Rate - Network Service Rate	\$/kW	3.8126
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.0205

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.76
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	0.21
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.12
Distribution Volumetric Rate	\$/kWh	0.0166
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024		
- Approved on an Interim Basis	\$/kWh	0.0028
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024		
Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024		
- Approved on an Interim Basis	\$/kWh	0.0020
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers - Approved on an Interim Basis	\$/kWh	(0.0001)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024		
Applicable only for Class B Customers - Approved on an Interim Basis	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0083
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0049

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
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STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.21
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	0.06
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.03
Distribution Volumetric Rate	\$/kW	17.7853
Low Voltage Service Rate	\$/kW	0.0779
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kW	(36.7620)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024		
- Approved on an Interim Basis	\$/kW	1.0026
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024		
Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024		
- Approved on an Interim Basis	\$/kW	0.4600
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0276)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024		
Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0397)
Retail Transmission Rate - Network Service Rate	\$/kW	2.6972
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5445

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification applies to safety/security lighting with a Residential, General Service or Large Use customer. This is typically exterior lighting, and unmetered. Consumption is estimated based on the equipment rating and estimated hours of use. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market prices, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.28
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	0.21
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	48.9265
Low Voltage Service Rate	\$/kW	0.0753
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0044)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 - Approved on an Interim Basis	\$/kW	0.1186
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0041)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 - Approved on an Interim Basis	\$/kW	0.5910
Retail Transmission Rate - Network Service Rate	\$/kW	2.9588
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.4936

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	2.4516
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 - Approved on an Interim Basis	\$/kW	1.3232
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 - Approved on an Interim Basis	\$/kW	0.4436
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0364)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0549)
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	50.85
Retail Transmission Rate - Network Service Rate	\$/kW	3.8126
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4747

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	1.9031
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	50.85
Low Voltage Service Rate	\$/kW	0.1248
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 - Approved on an Interim Basis	\$/kW	0.2429
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 - Approved on an Interim Basis	\$/kW	0.0111
Retail Transmission Rate - Network Service Rate	\$/kW	3.8126
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4747

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	10.8925
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Low Voltage Service Rate	\$/kW	0.1030
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024		
- Approved on an Interim Basis	\$/kW	0.8537
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024		
Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024		
- Approved on Interim Basis	\$/kW	2.0330
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0235)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024		
Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0369)
Retail Transmission Rate - Network Service Rate	\$/kW	4.2582
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0428

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	81.09
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	50.85
Distribution Volumetric Rate	\$/kW	1.3720
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers - Approved on Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 - Approved on an Interim Basis	\$/kW	1.3498
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024 Applicable only for Non-RPP Customers - Approved on Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 - Approved on an Interim Basis	\$/kW	0.4284
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0372)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0531)
Retail Transmission Rate - Network Service Rate	\$/kW	4.2582
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0427

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	81.09
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	50.85
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 - Approved on an Interim Basis	\$/kW	1.1349
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until July 1, 2024 Applicable only for Non-RPP Customers - Approved on an Interim Basis	\$/kWh	(0.0045)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until July 1, 2024 - Approved on an Interim Basis	\$/kW	0.3015
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0312)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until July 1, 2024 Applicable only for Class B Customers - Approved on an Interim Basis	\$/kW	(0.0412)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator’s microFIT program and connected to the distributor’s distribution system. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Credit reference/credit check (plus credit agency costs)	\$	15.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	37.78
Service call - customer owned equipment	\$	30.00
Service call - customer-owned equipment - after regular hours	\$	165.00

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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0307
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0204
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

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GROSS LOAD BILLING NOTE

The Billing Demand for Line and Transformation Connection Services is defined as the Non-Coincident Peak demand (MW) in any hour of the month. The customer demand in any hour is the sum of (a) the loss adjusted demand supplied from the distribution system plus (b) the demand that is supplied by embedded generation installed after October 30, 1998, which have installed capacity of 2MW or more for renewable generation and 1 MW or higher for non-renewable generation. The term renewable generation refers to a facility that generates electricity from the following sources: wind, solar, Biomass, Bio-oil, Biogas, landfill gas, or water. The demand supplied by embedded generation will not be adjusted for loss.