



FOR IMMEDIATE RELEASE

GrandBridge Energy Announces Sarah Hughes as New President and CEO

Brantford and Cambridge, ON (Monday, October 23, 2023) – The Board of Directors for GrandBridge Energy Inc. is pleased to announce the appointment of Sarah Hughes to the role of President and CEO effective immediately.

“Following an extensive search by the Board, we are pleased to welcome Sarah to her new role as President and CEO of GrandBridge Energy. Sarah’s wealth of experience in the utility sector, strategic insights into the organization and strong relationships with our key stakeholders well position her to successfully lead GrandBridge Energy through the energy transition that is underway,” said Terry Young, Chair of the GrandBridge Energy Board of Directors.

Sarah joined GrandBridge Energy’s predecessor company, Energy+, as Chief Financial Officer in 2013, transitioning to the role of Vice President, Corporate Services and CFO for GrandBridge Energy following the merger of the Energy+ and Brantford Power in May 2022. She has 20 years of experience in the energy sector in senior leadership roles, is a Chartered Professional Accountant (CPA, CA) and received her Chartered Director designation (C. Dir.) from the Directors College in 2016. Academic achievements also include a Master of Accounting degree and Honours Bachelor of Arts degree from the University of Waterloo.

Sarah is active in the industry and the community and is currently on the Board of Directors for the Electricity Distributors Association and the Cambridge Chamber of Commerce.

“I am excited to take on the role of President and CEO of GrandBridge Energy. I am grateful for the opportunity to lead our talented and dedicated employees to support our vision to be a leader in energy transformation. I look forward to working closely with local partners and pursuing innovative and sustainable opportunities as GrandBridge Energy continues to be driven by our mission to bridge communities to the energy future,” said Sarah Hughes.

Young added that Sarah will be replacing Ian Miles, who will retire on November 1, 2023, after a successful career with GrandBridge Energy and legacy utility Energy+. “The Board thanks Ian for his leadership during the formation of GrandBridge Energy and his role in establishing significant long-term community relationships that reflect both his and GrandBridge Energy’s commitment to our local community,” stated Young.

To learn more about GrandBridge Energy visit grandbridgeenergy.com.

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About GrandBridge Energy Inc.

GrandBridge Energy Inc., formed in May 2022 as the result of the merger of the former Brantford Power Inc. and Energy+ Inc., is the eighth largest municipally owned electricity distributor in Ontario. GrandBridge Energy delivers safe and reliable electricity to 111,000 customers in the City of Brantford, the City of Cambridge, the Township of North Dumfries and the County of Brant. GrandBridge Energy's service territory spans approximately 635 square kilometres. The team provides safe and reliable energy solutions that are strengthened by an unwavering commitment to service excellence.

GrandBridge Energy is guided by a vision to be a leader in energy transformation and driven by a mission to bridge communities to the energy future. Our values are the principles and beliefs that guide our operations. GrandBridge Energy's vision, mission and values are supported by a Five-Year Strategic Plan.

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