

GrandBridge Energy Inc.

**2027 Incentive Regulation Mechanism (“IRM”), with Incremental
Capital Module (ICM) (the “Application”)**

EB-2026-0042

For Rates Effective January 1, 2027

IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c.15,
(Scheduled B);

AND IN THE MATTER OF an Application by GrandBridge Energy Inc. to the Ontario
Energy Board for an Order or Orders approving or fixing just and reasonable
distribution rates and other service charges to be effective January 1, 2027.

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- Attachment A-1: 2027 IRM Rate Generator Model for GBE(BPI) Rate Zone (Excel)
- Attachment A-2: 2027 IRM Rate Generator Model for GBE(E+) Rate Zone (Excel)
- Attachment B-1: 2026 Approved Tariff of Rates and Charges for GBE(BPI) Rate Zone
- Attachment B-2: 2026 Approved Tariff of Rates and Charges for GBE(E+) Rate Zone
- Attachment C-1: 2027 Proposed Tariff of Rates and Charges for GBE(BPI) Rate Zone
- Attachment C-2: 2027 Proposed Tariff of Rates and Charges for GBE(E+) Rate Zone
- Attachment D-1: Commodity Accounts Analysis Workform for GBE(BPI) Rate Zone (Excel)
- Attachment D-2: Commodity Accounts Analysis Workform for GBE(E+) Rate Zone (Excel)
- Attachment E: LRAM - Eligible Rate Riders for GBE(E+) Rate Zone (Excel)
- Attachment F: 2027_ACM_ICM_Model_1.0 GBE(E+) Rate Zone (Excel)
- Attachment G: 2027 IRM Checklist (Excel)

1. Contact Information

Applicant's Name: GrandBridge Energy Inc.

Applicant's Service Address: 39 Glebe Street, PO Box 1060
Cambridge, ON N1R 5X6

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Applicant's Internet Address: <https://grandbridgeenergy.com/>

Applicant's Legal Counsel: John A.D. Vellone

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2. Customers Affected

Those affected by this Application are the electricity distribution customers of GrandBridge Energy Inc. and include customers residing in the following service territories: (i) the City of Brantford, (ii) the City of Cambridge; (iii) the Township of North Dumfries; and (iv) within the County of Brant, including the areas of Paris, St. George, Cainsville, and Burford.

3. Certification of Senior Officer

As Vice President, Finance and CFO of GrandBridge Energy Inc., I certify, to the best of my knowledge the following:

- The evidence filed in this 2027 IRM Application is accurate, consistent, and complete. The filing is consistent with the requirements of Chapter 3 of the *Filing Requirements for Electricity Distribution Rate Applications*, as last revised on July 14, 2026.
- GrandBridge Energy Inc. has robust processes and internal controls in place for the preparation, review, verification and oversight of the deferral and variance account balances being disposed, consistent with the certification requirements in Chapter 1 and 3 of the *Filing Requirements for Transmission and Distribution Rate Applications*.
- The documents and evidence filed in this 2027 IRM Application do not contain any personal information (as defined in the Freedom of Information and Protection of Privacy Act) that has not otherwise been redacted in accordance with Rule 9A of the OEB's Rules of Practice and Procedure.

Certified by:

Original Signed by Dan Molon



Date: August 12, 2026

**Dan Molon, MBA, CPA
Vice President, Finance & CFO**

3.1 Use of Generative Artificial Intelligence

Generative artificial intelligence was used to generate content within this filing for the limited purpose of providing editing assistance for content prepared by GrandBridge Energy.

GrandBridge Energy confirms that such content has been verified for accuracy without the assistance of generative artificial intelligence.

4. Manager's Summary

4.1. Corporate Overview

GrandBridge Energy Inc. ("GrandBridge Energy" or "GBE" or "Applicant") is a licensed electricity distributor (ED-2021-0280) that owns and operates the electricity distribution system in the City of Brantford, City of Cambridge, Township of North Dumfries, and County of Brant. GrandBridge Energy serves approximately 116,000 Residential, General Service, Large User, Street Light, Unmetered Scattered Load and Sentinel Light customers and connections. GBE also provides Low Voltage facilities to Hydro One Networks Inc. and Waterloo North Hydro Inc.

Effective May 2, 2022, Energy+ Inc. ("E+") and Brantford Power Inc. ("BPI") amalgamated pursuant to the provisions of the Business Corporations Act (Ontario), to continue as one corporation under the name "GrandBridge Energy Inc.". Although both service territories are now under one Distribution license, each of the service territories will continue to require separate Tariffs of Rates and Charges until rates are harmonized through the filing of one Cost of Service Rate application, which is expected to be effective for 2032 distribution rates, based on the 10 year deferral period.

For reference purposes, the service territory for the City of Cambridge, Township of North Dumfries and County of Brant (including newly annexed section of the City of Brantford) will be referred to as the GBE(E+) Rate Zone and the service territory for the City of Brantford will be referred to as the GBE(BPI) Rate Zone.

4.2. Application

4.2.1. Proposed Rate Adjustments For January 1, 2027

GrandBridge Energy hereby applies to the Ontario Energy Board pursuant to Section 78 of the Ontario Energy Board Act, 1998 as amended (the “OEB Act”) for approval of its proposed distribution rates and other charges provided based on the 4th Generation Incentive Rate-Setting (“Price Cap IR”) effective January 1, 2027.

On June 18, 2026, the Ontario Energy Board issued a letter to all distributors assigning filing dates for four tranches of distributors, based on the requested implementation date and complexity of the application the distributor was submitting. GrandBridge Energy was assigned to Tranche 1, which required the 2027 IRM rate Application to be filed by August 12, 2026.

GBE hereby applies to the OEB in this Application, for an Order approving the proposed distribution rates and other charges, effective January 1, 2027, as updated and adjusted in accordance with *Chapter 3 of the OEB’s Filing Requirements for Electricity Distribution Rate Applications* last revised on July 14, 2026 (the “Chapter 3 Requirements”), including the following adjustments by rate zone:

GBE(BPI) Rate Zone

1. An adjustment to existing distribution rates to reflect the Price Cap Index Adjustment, including the Standby Classification which is approved on an interim basis.
2. An adjustment to the existing Retail Service Rates to reflect Inflation.
3. An adjustment to the existing Retail Transmission Service Rates.
4. Disposition of Group 1 Deferral and Variance accounts, representing a net refund from customers in the amount of \$(3,518,123) to be flowed through rate riders over a 12-month period.

GBE(E+) Rate Zone

1. An adjustment to existing distribution rates to reflect the Price Cap Index Adjustment.
2. An adjustment to the existing Retail Service Rates to reflect Inflation.
3. An adjustment to the existing Retail Transmission Service Rates.

- 1 4. Disposition of Group 1 Deferral and Variance accounts, representing a net refund from
2 customers in the amount of \$(4,803,232) to be flowed through rate riders over a 12-
3 month period.
- 4 5. Continuation of the Rate Rider for Recovery of Incremental Capital as detailed in
5 EB-2019-0031 and the Rate Rider for Recovery of Advanced Capital Module as detailed
6 in EB-2021-0018.
- 7 6. Recovery of previously approved LRAM-eligible amounts for prospective disposition for
8 2027 adjusted by the OEB's Price Cap Index Adjustment Mechanism formula.
- 9 7. Continuation of the Rate Rider for Recovery of Foregone NWS Revenue and Rate Rider
10 for Recovery of NWS Program Cost as detailed in EB-2025-0265.
- 11 8. Approval for rate riders associated with funding under the OEB's Incremental Capital
12 Module ("ICM") effective January 1, 2027 until the next Cost of Service application, as
13 identified in Appendix B.

14 Should the regulatory charges, including the Smart Meter Entity Charge, the Wholesale Market
15 Service Rate, the Rural or Remote Electricity Rate Protection Charge, the Standard Supply
16 Service – Administrative Charge (if applicable), the MicroFIT Generator Service Classification
17 Service Charge and Specific Service Charge for Access to Poles be updated by the OEB prior
18 to the issuance of the Decision and Order in this Application, GBE will work with OEB staff to
19 update the associated rates in the Tariffs of Rates for both rate zones.

20 If the Board is unable to provide a Decision and Order on this Application for implementation by
21 the Applicant as of January 1, 2027, GBE requests that the Board issue an Interim Rate Order
22 declaring the current Distribution Rates and Retail Service Charges as interim until such time as
23 the 2027 rates are approved.

24 If the effective date does not coincide with the Board's approved implementation date for 2027
25 Distribution Rates and Charges, GBE requests permission to recover the incremental revenue
26 from the effective date to the implementation date.

4.2.2. Application and Electronic Models

The Applicant followed Chapter 3 Requirements, and the Filing Instructions provided in the OEB's 2027 IRM Rate Generator Model ("2027 IRM Model") issued to distributors by the OEB on July 14, 2026.

The 2027 IRM Models for each rate zone were prepopulated with the most recent tariffs of rates and charges, billing determinants and Group 1 DVA balances as of December 31, 2025 from the April 2026 RRR filings. GrandBridge Energy has reviewed and confirms the accuracy of the prepopulated data. GrandBridge Energy confirms it has not revised any RRR data after it has been incorporated into the model.

GrandBridge Energy confirms that no changes have been made to the models and workforms to be used by Distributors, with the exception noted in Section 4.3.4 related to the inclusion of 2025 actual Gross Load Billing units to be used in the calculation of RTSRs for the GBE(E+) Rate Zone.

The completed 2027 IRM Models and supplementary work forms for each Rate Zone are submitted in both Excel and PDF format. GBE has cited supporting documentation throughout this Application as appropriate, and copies of relevant supporting documents are included with the Attachments to this Application.

The following is a list of attachments to this document, marked with ("Excel") if the corresponding model is being submitted:

- Attachment A-1: 2027 IRM Rate Generator Model for GBE(BPI) Rate Zone (Excel)
- Attachment A-2: 2027 IRM Rate Generator Model for GBE(E+) Rate Zone (Excel)
- Attachment B-1: 2026 Approved Tariff of Rates and Charges for GBE(BPI) Rate Zone
- Attachment B-2: 2026 Approved Tariff of Rates and Charges for GBE(E+) Rate Zone
- Attachment C-1: 2027 Proposed Tariff of Rates and Charges for GBE(BPI) Rate Zone
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- Attachment D-1: Commodity Accounts Analysis Workform for GBE(BPI) Rate Zone (Excel)
- Attachment D-2: Commodity Accounts Analysis Workform for GBE(E+) Rate Zone (Excel)
- Attachment E: LRAM - Eligible Rate Riders for GBE(E+) Rate Zone (Excel)

- 1 • Attachment F: 2027_ACM_ICM_Model_1.0 GBE(E+) Rate Zone (Excel)
- 2 • Attachment G: 2027 IRM Checklist (Excel)

3 Consistent with Section 3.1.2 of the Chapter 3 Requirements, all attachments have been
4 provided in text-searchable PDF format where possible. Excel Models have been filed through
5 the RESS.

4.2.3. Summary of Bill Impacts

The following tables summarize the bill impacts arising from all the requested rate adjustments in this Application.

Table 1: Bill Impacts of Proposed 2027 Rates – GBE(BPI) Rate Zone

GBE (BPI) Rate Zone - Rate Class	kWh	kW	Distribution (Fixed & Volumetric)				Total Bill (including HST)			
			2026 Approved	2027 Proposed	\$ Change	% Impact	2026 Approved	2027 Proposed	\$ Change	% Impact
Residential	750	—	\$ 32.28	\$ 33.20	\$ 0.92	2.85%	\$ 138.31	\$ 137.06	\$ (1.25)	(0.9)%
GS<50kW	2,000	—	\$ 63.75	\$ 65.60	\$ 1.85	2.90%	\$ 343.96	\$ 339.73	\$ (4.24)	(1.2)%
GS>50kW to 4,999 kW	100,000	250	\$ 1,298.005	\$ 1,334.99	\$ 36.98	2.85%	\$ 18,784.76	\$ 17,079.35	\$ (1,705.41)	(9.1)%
Emb Distributor	2,000,000	12,000	\$ 38,049.66	\$ 39,133.94	\$ 1,084.28	2.85%	\$ 433,072.85	\$ 436,105.63	\$ 3,032.78	0.7 %
Sentinel Lighting	55	1	\$ 34.1199	\$ 35.09	\$ 0.97	2.86%	\$ 55.10	\$ 54.13	\$ (0.97)	(1.8)%
Street Lighting	622,000	1,900	\$ 27,502.61	\$ 28,305.56	\$ 802.95	2.92%	\$ 140,805.76	\$ 130,706.73	\$ (10,099.04)	(7.2)%
Unmetered Scattered Load	280	—	\$ 12.82	\$ 13.19	\$ 0.37	2.85%	\$ 61.17	\$ 60.51	\$ (0.66)	(1.1)%

Table 2: Bill Impacts of Proposed 2027 Rates – GBE(E+) Rate Zone

GBE (E+) Rate Zone - Rate Class	kWh	kW	Distribution (Fixed & Volumetric)				Total Bill (including HST)			
			2026 Approved	2027 Proposed	\$ Change	% Impact	2026 Approved	2027 Proposed	\$ Change	% Impact
Residential	750	—	\$ 34.56	\$ 35.54	\$ 0.98	2.84%	\$ 137.09	\$ 138.80	\$ 1.70	1.2 %
GS<50kW	2,000	—	\$ 58.22	\$ 59.95	\$ 1.73	2.97%	\$ 332.17	\$ 333.88	\$ 1.71	0.5 %
GS>50 to 999 kW	20,000	60	\$ 409.96	\$ 421.65	\$ 11.68	2.85%	\$ 4,157.54	\$ 3,890.65	\$ (266.90)	(6.4)%
GS>1,000 to 4,999 kW	800,000	2,000	\$ 10,569.40	\$ 10,870.66	\$ 301.26	2.85%	\$ 149,074.98	\$ 137,824.98	\$ (11,250.00)	(7.5)%
Large Use	6,600,000	16,000	\$ 44,374.38	\$ 45,638.36	\$ 1,263.98	2.85%	\$ 1,179,983.93	\$ 1,131,360.85	\$ (48,623.09)	(4.1)%
Unmetered Scattered Load	100	—	\$ 9.02	\$ 9.28	\$ 0.26	2.88%	\$ 22.35	\$ 22.80	\$ 0.45	2.0 %
Street Lighting	400,000	700	\$ 14,632.86	\$ 15,051.25	\$ 418.39	2.86%	\$ 72,974.15	\$ 68,978.23	\$ (3,995.92)	(5.5)%
Sentinel Lighting	10,000	29	\$ 1,523.44	\$ 1,566.86	\$ 43.42	2.85%	\$ 3,406.48	\$ 3,394.75	\$ (11.73)	(0.3)%
Emb Distributor - Hydro One CND	1,382,000	2,574	\$ 6,759.84	\$ 6,952.37	\$ 192.54	2.85%	\$ 238,963.05	\$ 218,443.69	\$ (20,519.36)	(8.6)%
Emb Distributor - Waterloo North	—	8,280	\$ 16,880.44	\$ 17,361.50	\$ 481.07	2.85%	\$ 92,317.66	\$ 93,789.42	\$ 1,471.76	1.6 %
Emb Distributor - Brantford	50,000	27	\$ 315.04	\$ 324.02	\$ 8.98	2.85%	\$ 8,268.61	\$ 7,604.75	\$ (663.86)	(8.0)%
Emb Distributor - Hydro One #1	1,300,000	2,340	\$ 3,525.97	\$ 3,626.49	\$ 100.53	2.85%	\$ 220,932.65	\$ 201,833.95	\$ (19,098.70)	(8.6)%
Emb Distributor - Hydro One #2	1,990,000	4,050	\$ 86.87	\$ 89.35	\$ 2.48	2.85%	\$ 303,070.04	\$ 272,543.46	\$ (30,526.58)	(10.1)%

Consistent with Section 3.1.3 of the Chapter 3 Requirements, the commodity rates and regulatory charges have been held constant to the Regulated Price Plan (“RPP”) rates at the time the rate generator model was published. The current TOU pricing which was in place as of November 1, 2025, is: 9.8 cents /kWh for Off-Peak; 15.7 cents /kWh for Mid-Peak; and 20.3 cents /kWh for On-Peak. The typical residential consumption used in calculating bill impacts is 750 kWh, consistent with the *Report of the Board- Defining Ontario's Typical Residential Customer*.¹

¹ EB-2016-0153

4.3. Elements of the Price Cap IR and the Annual IR Index Plans

This Manager's Summary will address the Elements of the Price Cap IR and the Annual IR Index Plans, as detailed in the Chapter 3 Requirements are as follows:

- Annual Adjustment Mechanism
- Revenue-to-Cost Ratio Adjustments
- Rate Design for Residential Electricity Customers
- Electricity Distribution Retail Transmission Service Rates ("RTSRs")
- Low Voltage Service Rates
- Review and Disposition of Group 1 Deferral and Variance Account Balances
- Lost Revenue Adjustment Mechanism Variance Account ("LRAMVA")
- Income Taxes of Payments in Lieu of Taxes (PILs)
- Z-Factor Claims
- Off-Ramps
- Stream 2 Local Electricity Demand-Side Management Program Funding Requests
- Capacity Allocation Model

4.3.1. Annual Adjustment Mechanism

Under Price Cap IR, distribution rates are adjusted annually based on the OEB-approved formula which incorporates the OEB's expectations of efficiency and productivity gains. The annual adjustment is based on an annual rate of inflation minus an "X-Factor" adjustment. The X-Factor is comprised of two components, a sector-wide productivity factor and an LDC-specific stretch factor.

GBE has included price cap adjustments of 2.85% for both Rate Zones which includes a price escalator of 3.0% less the Stretch Factor value of 0.15% assigned to GrandBridge Energy.

Per the OEB's June 11, 2026 letter regarding 2027 inflation parameters, the 2027 price escalator for electricity distributors was calculated to be 3.0%.

The Stretch Factor Value is based on the *PEG Empirical Research in Support of Incentive Rate-Setting: 2024 Benchmarking Update, August 18, 2025*. In the report, GBE was placed in Group 2 for Stretch Factor Assignments which allows for a Stretch Factor adjustment of 0.15%. The stretch factor utilized in this Application is based on the prior year PEG Report and GrandBridge Energy will update if necessary when the 2025 results are published.

Consistent with the Chapter 3 Requirements, the annual adjustments have been applied to the Monthly Service Charge ("Monthly Fixed Service Charge" or "Monthly Distribution Rate") and Distribution Volumetric Rate ("Variable Rate") for each customer class (excluding the MicroFIT Service Charge). The adjustments do not apply to any of the out of scope items listed in Section 3.2.1.1. of the Chapter 3 Requirements.

The price escalator adjustment also applies to the Retail Service Charges, which have been adjusted by a 3.0% inflation factor that was prepopulated on Tab 18. Regulatory Charges of the 2027 IRM Models.

Table 3: Proposed Distribution Rates – GBE(BPI) Rate Zone and Table 4: Proposed Distribution Rates – GBE(E+) Rate Zone summarize the Monthly Fixed Service Charges and the Variable Volumetric Charges as approved for January 1, 2026, and as proposed for January 1, 2027.

Table 3: Proposed Distribution Rates – GBE(BPI) Rate Zone

GBE(BPI) Rate Zone - Rate Class	Units	2026 Approved Charges		Distribution Rate Adjustment	2027 Proposed Charges	
		Monthly Service Charge	Distribution Volumetric Rate		Monthly Service Charge	Distribution Volumetric Rate
Residential	\$/kWh	\$ 32.28	\$ —	2.85 %	\$ 33.20	\$ —
GS < 50kW	\$/kWh	\$ 36.95	\$ 0.0134	2.85 %	\$ 38.00	\$ 0.0138
GS > 50 to 4,999kW	\$/kW	\$ 284.63	\$ 4.0535	2.85 %	\$ 292.74	\$ 4.1690
Embedded Distributor	\$/kW	\$ 613.26	\$ 3.1197	2.85 %	\$ 630.74	\$ 3.2086
Sentinel Lighting	\$/kW	\$ 5.88	\$ 28.2399	2.85 %	\$ 6.05	\$ 29.0447
Street Lighting	\$/kW	\$ 1.99	\$ 8.3490	2.85 %	\$ 2.05	\$ 8.5869
Unmetered Scattered Load	\$/kWh	\$ 10.72	\$ 0.0075	2.85 %	\$ 11.03	\$ 0.0077
Standby Power	\$/kW	\$ —	\$ 2.0889	2.85 %	\$ —	\$ 2.1484
MicroFit	\$/kW	\$ 5.00			\$ 5.00	

Table 4: Proposed Distribution Rates – GBE(E+) Rate Zone

GBE(E+) Rate Zone - Rate Class	Units	2026 Approved Charges		Distribution Rate Adjustment	2027 Proposed Charges	
		Monthly Service Charge	Distribution Volumetric Rate		Monthly Service Charge	Distribution Volumetric Rate
Residential	\$/kWh	\$ 34.56	\$ —	2.85 %	\$ 35.54	\$ —
GS<50kW	\$/kWh	\$ 18.62	\$ 0.0198	2.85 %	\$ 19.15	\$ 0.0204
GS>50 to 999 kW	\$/kW	\$ 127.37	\$ 4.7099	2.85 %	\$ 131.00	\$ 4.8441
GS>1,000 to 4,999 kW	\$/kW	\$ 1,075.80	\$ 4.7468	2.85 %	\$ 1,106.46	\$ 4.8821
Large Use	\$/kW	\$ 11,171.18	\$ 2.0752	2.85 %	\$ 11,489.56	\$ 2.1343
Unmetered Scattered Load	\$/kW	\$ 7.24	\$ 0.0178	2.85 %	\$ 7.45	\$ 0.0183
Street Lighting	\$/kWh	\$ 2.37	\$ 19.0521	2.85 %	\$ 2.44	\$ 19.5951
Sentinel Lighting	\$/kW	\$ 3.51	\$ 52.4113	2.85 %	\$ 3.61	\$ 53.9050
Emb Distributor - Hydro One CND	\$/kW	\$ —	\$ 2.6262	2.85 %	\$ —	\$ 2.7010
Emb Distributor - Waterloo North	\$/kW	\$ —	\$ 2.0387	2.85 %	\$ —	\$ 2.0968
Emb Distributor - Brantford	\$/kW	\$ —	\$ 11.6683	2.85 %	\$ —	\$ 12.0008
Emb Distributor - Hydro One #1	\$/kW	\$ 86.87	\$ 1.4697	2.85 %	\$ 89.35	\$ 1.5116
Emb Distributor - Hydro One #2	\$/kW	\$ 86.87	\$ —	2.85 %	\$ 89.35	\$ —
MicroFit	\$/kW	\$ 5.00			\$ 5.00	

4.3.2. Revenue-To-Cost Ratio Adjustments

During Cost of Service Rate Setting, the OEB may order an LDC to adjust its revenue to cost ratios during the Incentive Rate-Setting years to phase-in an adjustment. There are no previous Board-approved adjustments to GrandBridge Energy's revenue-to-cost ratios required within this Application.

4.3.3. Rate Design For Residential Electricity Customers

Consistent with the OEB's Residential Rate Design Policy, both rate zones have transitioned to fully fixed monthly distribution service charge for residential customers. As a result, there are no further transition adjustments for rate design in this 2027 Application.

The previously approved distribution-related Incremental Capital and Advanced Capital Rate Riders will remain on the Tariff of Rates for the GBE(E+) Rate Zone, which were calculated as monthly fixed charges. GrandBridge Energy is also proposing new distribution-related Incremental Capital Rate Rider as part of ICM - Appendix B which is to be recovered via a fixed monthly charge.

4.3.3.1. Bill Mitigation Considerations

Section 3.2.3 of the Chapter 3 Requirements requires distributors to propose a mitigation plan if the total bill impact for any customer class exceeds 10%. The proposed bill impacts for each customer class are presented in Table 1 and Table 2.

All bill impacts are within the 10% mitigation threshold, therefore GBE has not proposed a mitigation plan for either rate zone.

4.3.4. Electricity Distribution Retail Transmission Service Rates ("RTSR")

GrandBridge Energy is requesting OEB approval to charge the RTSRs as calculated on a preliminary basis in the 2027 IRM Models.

In preparing its Application, GBE followed the OEB's *Guideline: Electricity Distribution Retail Transmission Service Rates and Low Voltage Charges issued March 31, 2025* and completed the RTSR section of the 2027 IRM Models (Tabs 10 to 15) using RRR consumption and demand data from 2025, and historical cost data from 2025. The 2027 IRM Models have calculated adjusted RTSR rates based on historical retail and wholesale transmission volumes, adjusted for forecast wholesale transmission rates.

The GBE(BPI) Rate Zone is primarily charged for wholesale transmission rates by the Independent Electricity System Operator ("IESO") through Uniform Transmission Rates ("UTRs") and receives RTSR charges for electricity through an embedded point to the GBE(E+) Rate Zone.

The GBE(E+) Rate Zone is primarily charged for wholesale transmission rates by the IESO through UTRs and receives RTSR charges for electricity through embedded points to Hydro One Networks Inc. and the GBE(BPI) Rate Zone.

Table 5: Wholesale Transmission Rates summarizes the pricing used in Tab 11 of the 2027 IRM Models.

Table 5: Wholesale Transmission Rates

IESO UTRs Charged to both Rate Zones		2025 (Jan-Jun)	2025 (Jul-Dec)	2026	2027
Network Service Rate		\$6.37	\$6.37	\$6.39	\$6.39
Line Connection Service Rate		\$1.00	\$1.00	\$1.03	\$1.03
Transformation Connection Service Rate		\$3.39	\$3.39	\$3.47	\$3.47
		EB-2024-0244	EB-2024-0244	EB-2025-0232	EB-2025-0232

GBE(E+) RTSRs Charged to the GBE(BPI) Rate Zone		2025	2026	2027
Network Service Rate		\$4.62	\$4.85	\$4.85
Both Line and Transformation Connection Service Rate		\$2.17	\$2.31	\$2.31
		EB-2024-0025	EB-2025-0037	(placeholder)

GBE(BPI) RTSRs Charged to the GBE(E+) Rate Zone		2025	2026	2027
Network Service Rate		\$4.25	\$4.22	\$4.22
Both Line and Transformation Connection Service Rate		\$2.57	\$2.53	\$2.53
		EB-2024-0025	EB-2025-0037	(placeholder)

Hydro One RTSRs Charged to the GBE(E+) Rate Zone		2025	2026	2027
Network Service Rate		\$5.3280	\$5.4708	\$5.4708
Line Connection Service Rate		\$0.6882	\$0.7054	\$0.7054
Transformation Connection Service Rate		\$3.4894	\$3.5764	\$3.5764
Both Line and Transformation Connection Service Rate		\$4.1776	\$4.2818	\$4.2818
		EB-2024-0032	EB-2025-0030	EB-2025-0030

For the GBE(E+) Rate Zone, the billing determinants for the transformation connection rate have been adjusted from the levels pre-populated in the model for the GS 1,000 to 4,999 kW and Large Use classes. These adjustments have increased the billing determinants to reflect the addition of actual gross load billing for the respective rate classes in 2025.

GrandBridge Energy has continued to include the embedded distribution RTSR rates from each rate zone in the RTSR rate calculations for 2027 to ensure that there is no negative impact on customers. This treatment is consistent with the proposal in GrandBridge Energy's MAADs application² and the 2026 IRM application³. Though the two utilities have merged, the application of Embedded Distributor charges will continue between the rate zones to allow consistent treatment during the deferred rebasing period compared to pre-merger and to avoid cross subsidization in the rate zones.

Table 6: Proposed RTSRs – GBE(BPI) Rate Zone summarizes the proposed RTSR rates for the GBE(BPI) Rate Zone, as calculated in the 2027 IRM Model.

² EB-2021-0280 – application – Pg. 20

³ EB-2025-0037- Manager's Summary Section 4.3.4

Table 6: Proposed RTSRs – GBE(BPI) Rate Zone

GBE (BPI) Rate Zone - Rate Class	Unit	Network			Connection		
		Approved Jan 1, 2026	Proposed Jan 1, 2027	% Change	Approved Jan 1, 2026	Proposed Jan 1, 2027	% Change
Residential	\$/kWh	0.0138	0.0140	1.72 %	0.0084	0.0085	1.76 %
GS<50 kW	\$/kWh	0.0124	0.0126	1.72 %	0.0075	0.0076	1.76 %
GS>50 to 4,999 kW	\$/kW	4.2157	4.2880	1.72 %	2.5302	2.5748	1.76 %
GS>50 to 4,999 kW - EV Charging	\$/kW	0.7167	0.7290	1.71 %	0.4301	0.4377	1.77 %
Embedded Distributor	\$/kW	4.2157	4.2880	1.72 %	2.5302	2.5748	1.76 %
Sentinel Lighting	\$/kW	3.9364	4.0039	1.72 %	2.3631	2.4048	1.76 %
Street Lighting	\$/kW	4.0556	4.1252	1.72 %	2.3357	2.3769	1.76 %
Unmetered Scattered Load	\$/kWh	0.0073	0.0074	1.72 %	0.0075	0.0076	1.76 %

In the GBE(BPI) Rate Zone, the forecast allocation of Network and Connection costs resulted in rates that are within the 4% threshold in the 2027 IRM Model. The 2027 proposed RTSR Network Rates were on average 1.72% higher than the 2026 Approved rates due to a forecast allocation of \$13,282,526 which is 1.72% higher than the estimated billed amount of \$13,058,449. The 2027 proposed RTSR Connection Rates were on average 1.76% higher than the 2026 Approved rates due to a forecast allocation of \$8,027,662 which is 1.76% higher than the estimated billed amount of \$7,888,595.

Table 7: Proposed RTSRs – GBE(E+) Rate Zone summarizes the proposed RTSR rates for the GBE(E+) Rate Zone, as calculated in the 2027 IRM Model.

Table 7: Proposed RTSRs – GBE(E+) Rate Zone

GBE (E+) Rate Zone - Rate Class	Unit	Network			Connection		
		Approved Jan 1, 2026	Proposed Jan 1, 2027	% Change	Approved Jan 1, 2026	Proposed Jan 1, 2027	% Change
Residential	\$/kWh	0.0109	0.0108	(0.9)%	0.0064	0.0066	3.3%
GS<50 kW	\$/kWh	0.0100	0.0099	(0.9)%	0.0055	0.0057	3.3%
GS>50 to 999 kW	\$/kW	5.7709	5.7177	(0.9)%	3.2615	3.3682	3.3%
GS>50 to 999 kW - EV Charging	\$/kW	0.9811	0.9720	(0.9)%	0.5545	0.5726	3.3%
GS >50 to 999 kW - Interval Metered - EV Charging	\$/kW	5.8112	5.7576	(0.9)%	3.2945	3.4022	3.3%
GS >50 to 999 kW - Interval Metered	\$/kW	0.9879	0.9788	(0.9)%	0.5601	0.5784	3.3%
GS>1,000 to 4,999 kW	\$/kW	4.2250	4.1860	(0.9)%	2.2631	2.3371	3.3%
GS>1,000 to 4,999 kW - EV Charging	\$/kW	0.7182	0.7116	(0.9)%	0.3847	0.3973	3.3%
Large use	\$/kW	4.3457	4.3056	(0.9)%	2.2833	2.3580	3.3%
Unmetered Scattered Load	\$/kWh	0.0094	0.0093	(0.9)%	0.0055	0.0057	3.3%
Street Lighting	\$/kW	3.0744	3.0460	(0.9)%	1.7454	1.8025	3.3%
Sentinel Lighting	\$/kW	3.3726	3.3415	(0.9)%	1.6879	1.7431	3.3%
Embedded Distributor - Hydro One CND	\$/kW	4.3457	4.3056	(0.9)%	2.7965	2.8880	3.3%
Embedded Distributor - Waterloo North Hydro	\$/kW	4.3457	4.3056	(0.9)%	2.7965	2.8880	3.3%
Embedded Distributor - Brantford	\$/kW	4.8537	4.8089	(0.9)%	2.3085	2.3840	3.3%
Embedded Distributor - Hydro One #1	\$/kW	4.8536	4.8088	(0.9)%	2.3083	2.3838	3.3%

1 In the GBE(E+) Rate Zone, the forecast allocation of Network costs resulted in rates that are
2 within the 4% threshold in the 2027 IRM Model. The 2027 proposed RTSR Network Rates were
3 on average (0.92)% lower than the 2026 Approved rates due to a forecast allocation of
4 \$22,802,734 which is (0.92)% lower than the estimated billed amount of \$23,014,984. The 2026
5 proposed RTSR Connection Rates were on average 3.27% higher than the 2027 Approved
6 rates due to a forecast allocation of \$13,497,358 which is 3.27% higher than the estimated billed
7 amount of \$13,069,941.

8 GrandBridge Energy has implemented the Electric Vehicle Charging ("EVC") Rate applicable to
9 certain Electric Vehicle ("EV") charging facilities. The EVC Rate reduces the RTSR charges
10 applied to these facilities to reflect their lower contribution to transmission costs. EV charging is
11 presented as a separate rate for each General Service rate class from 50 to 4,999 kW for both
12 the GBE(BPI) Rate Zone and GBE(E+) Rate Zone.

13 GrandBridge Energy has identified the estimated load (energy and demand) for facilities
14 expected to qualify for EVC Rate, based on the actual consumption data from 2025. The EV
15 charging volume has been counted in the rows pertaining to EV charging and is not being
16 included in the volume for the remainder of the applicable rate class, as per the OEB
17 instructions.

4.3.5. Low Voltage Service Rates

The Chapter 3 Requirements indicate that an embedded distributor may opt to update its Low Voltage service rate during the IRM term.

GrandBridge Energy is not applying for updates to Low Voltage Service Rates in this Application.

4.3.6. Review and Disposition of Group 1 Deferral and Variance Account Balances

GrandBridge Energy is requesting approval for the disposition of Group 1 Deferral and Variance Accounts in this Application for both the GBE(BPI) Rate Zone and GBE(E+) Rate Zone based on December 31, 2025, balances and forecasted interest to December 31, 2026.

GrandBridge Energy has populated the Deferral and Variance Account Continuity Schedules in Tab 3 - Continuity Schedule of the 2027 IRM Models for each rate zone with the balances up to December 31, 2025, approved dispositions in 2026 and projected interest to the end of 2026.

4.3.6.1. Summary of Accounts for Disposition

4.3.6.1.1. GBE(BPI) Rate Zone Disposition

GrandBridge Energy is requesting approval for final disposition of Group 1 DVAs accounts for the GBE(BPI) Rate Zone in the amount of \$(3,518,123). GrandBridge Energy is requesting disposition through rate riders to be in effect for a 12-month period. The last disposition of Group 1 account balances occurred in the 2026 IRM application for the GBE(BPI) Rate Zone⁴ where final disposition of 2024 balances was approved. Table 8: DVA Account Balances – GBE(BPI) Rate Zone summarizes the balances eligible for disposition.

Table 8: DVA Account Balances – GBE(BPI) Rate Zone

Account Number	Account Descriptions	Principal Balance at Dec 31, 2025	Interest to Dec 31, 2025	Projected Interest to Dec 31, 2026	Total Eligible for Disposition
1550	LV Variance Account	\$ —	\$ —	\$ —	\$ —
1551	Smart Metering Entity Charge Variance	\$ (18,794)	\$ (4,951)	\$ (479)	\$ (24,225)
1580	RSVA - Wholesale Market Service Charges	\$ (3,307,012)	\$ 103,704	\$ (84,329)	\$ (3,287,637)
1580	Variance WMS – Sub-account CBR Class A	\$ —	\$ —	\$ —	\$ —
1580	Variance WMS - Sub-account CBR Class B	\$ 410,801	\$ (1,573)	\$ 10,475	\$ 419,704
1584	RSVA- Retail Transmission Network Charges	\$ 869,110	\$ 80,291	\$ 22,162	\$ 971,563
1586	RSVA - Retail Transmission Connection Charges	\$ 654,541	\$ 31,037	\$ 16,691	\$ 702,269
1588	RSVA - Power	\$ 339,159	\$ (54,559)	\$ 18,947	\$ 303,547
1589	RSVA - Global Adjustment	\$ (2,445,225)	\$ (87,612)	\$ (70,506)	\$ (2,603,344)
1595	Disposition and Recovery/Refund of Regulatory Balances (2023)	\$ —	\$ —	\$ —	\$ —
1595	Disposition and Recovery/Refund of Regulatory Balances (2024)	\$ —	\$ —	\$ —	\$ —
1595	Disposition and Recovery/Refund of Regulatory Balances (2025)	\$ —	\$ —	\$ —	\$ —
Total Group 1 Balances Eligible for Disposition		\$ (3,497,420)	\$ 66,337	\$ (87,039)	\$ (3,518,123)

Table 9: Proposed Deferral and Variance Account Rate Riders - GBE(BPI) Rate Zone summarizes the proposed Deferral and Variance Account Rate Riders by rate class.

Table 9: Proposed Deferral and Variance Account Rate Riders - GBE(BPI) Rate Zone

GBE (BPI) Rate Zone - Rate Class	Total D&V Account Rate Riders	Total D&V Account Rate Riders Non-WMP	CRB Class B Rate Riders	GA Rate Riders
Unit	per kW / kWh	per kW / kWh	per kW / kWh	per kWh
Residential	\$ (0.0013)	\$ —	\$ 0.0005	\$ (0.0072)
GS < 50kW	\$ (0.0013)	\$ —	\$ 0.0005	\$ (0.0072)
GS > 50 kW	\$ 0.6114	\$ (1.1252)	\$ 0.1979	\$ (0.0072)
Embedded Distributor	\$ 0.5997	\$ —	\$ —	\$ —
Sentinel Lighting	\$ (0.4738)	\$ —	\$ 0.1923	\$ (0.0071)
Street Lighting	\$ (0.4568)	\$ —	\$ 0.1851	\$ (0.0072)
Unmetered Scattered Load	\$ (0.0013)	\$ —	\$ 0.0005	\$ —

GrandBridge Energy confirms that it had Class A customers in the GBE(BPI) Rate Zone as of December 31, 2025. GBE has completed Tab 6 Class A Consumption Data in the 2027 IRM

⁴ EB-2025-0037

Model for the GBE(BPI) Rate Zone and the resulting rate riders proposed in this Application were calculated in Tab 6.1a GA Allocation.

GBE has also followed the methodology in the 2027 IRM Model to determine the rate rider for Disposition of Variance – WMS Sub Account CBR Class B.

Monthly fixed rate riders have been calculated in the model for customers who transitioned between Class A and Class B during 2025 for their portion of the GA and WMS Sub Account CBR Class B variances.

The Deferral and Variance Account Continuity Schedule for the GBE(BPI) Rate Zone from the 2027 IRM Model is included in Attachment A-1.

4.3.6.1.2. GBE(E+) Rate Zone Disposition

GrandBridge Energy is requesting approval for final disposition of Group 1 DVAs accounts for the GBE(E+) Rate Zone in the amount of \$(4,803,232). GrandBridge Energy is requesting disposition through rate riders to be in effect for a 12-month period. The last disposition of Group 1 account balances occurred in the 2026 IRM application for the GBE(E+) Rate Zone⁵ where 2024 balances were approved on final basis. GrandBridge Energy is requesting final disposition of 2025 balances for the GBE(E+) Rate Zone. Table 10: DVA Account Balances – GBE(E+) Rate Zone summarizes the balances eligible for disposition.

Table 10: DVA Account Balances – GBE(E+) Rate Zone

Account Number	Account Descriptions	Principal Balance at Dec 31, 2025	Interest to Dec 31, 2025	Projected Interest to Dec 31, 2026	Total Eligible for Disposition
1550	LV Variance Account	\$ 116,595	\$ 1,448	\$ 2,973	\$ 121,017
1551	Smart Metering Entity Charge Variance Account	\$ (37,582)	\$ (934)	\$ (958)	\$ (39,474)
1580	RSVA - Wholesale Market Service Charges	\$ (3,165,401)	\$ (4,377)	\$ (80,718)	\$ (3,250,496)
1580	Variance WMS - Sub-account CBR Class B	\$ 735,234	\$ 4,371	\$ 18,748	\$ 758,354
1584	RSVA- Retail Transmission Network Charges	\$ 897,613	\$ 15,742	\$ 22,889	\$ 936,244
1586	RSVA - Retail Transmission Connection Charges	\$ 571,599	\$ 12,703	\$ 14,576	\$ 598,878
1588	RSVA - Power	\$ (227,382)	\$ (6,664)	\$ 19,171	\$ (214,875)
1589	RSVA - Global Adjustment	\$ (3,741,212)	\$ (57,555)	\$ (94,736)	\$ (3,893,503)
1595	Disposition and Recovery/Refund of Regulatory Balances (2023)	\$ 352,419	\$ (180,782)	\$ 8,987	\$ 180,624
Total DVA Balances Eligible for Disposition		\$ (4,498,117)	\$ (216,048)	\$ (89,068)	\$ (4,803,231)

Table 11: Proposed Deferral and Variance Account Rate Riders - GBE(E+) Rate Zone summarizes the proposed Deferral and Variance Account Rate Riders by rate class.

⁵ EB-2025-0037

Table 11: Proposed Deferral and Variance Account Rate Riders - GBE(E+) Rate Zone

GBE (E+) Rate Zone - Rate Class	Total D&V Account Rate Riders	Total D&V Account Rate Riders Non- WMP	CRB Class B Rate Riders	GA Rate Riders
Unit	per kW / kWh	per kW / kWh	per kW / kWh	per kWh
Residential	\$ (0.0010)	\$ —	\$ 0.0006	\$ (0.0074)
GS<50 kW	\$ (0.0010)	\$ —	\$ 0.0006	\$ (0.0074)
GS>50 to 999 kW	\$ 0.3243	\$ (0.6121)	\$ 0.1800	\$ (0.0074)
GS>1,000 to 4,999 kW	\$ 0.3996	\$ (0.7668)	\$ 0.1642	\$ (0.0074)
Large use	\$ (0.4549)	\$ —	\$ —	\$ —
Unmetered Scattered Load	\$ (0.0010)	\$ —	\$ 0.0006	\$ (0.0074)
Street Lighting	\$ (0.3448)	\$ —	\$ 0.2033	\$ (0.0074)
Sentinel Lighting	\$ (0.5449)	\$ —	\$ 0.2108	\$ (0.0074)
Embedded Distributor - Hydro One CND	\$ (0.4817)	\$ —	\$ 0.2958	\$ (0.0074)
Embedded Distributor - Waterloo North Hydro	\$ 0.4723	\$ —	\$ —	\$ —
Embedded Distributor - Brantford	\$ 0.1605	\$ —	\$ 0.1866	\$ (0.0074)
Embedded Distributor - Hydro One #1	\$ (0.4793)	\$ —	\$ 0.3032	\$ (0.0074)
Embedded Distributor - Hydro One #2	\$ (0.4040)	\$ —	\$ 0.2366	\$ (0.0074)

GrandBridge Energy confirms that it had Class A customers in the GBE(E+) Rate Zone as of December 31, 2025. GBE has completed Tab 6 Class A Consumption Data in the 2026 IRM Model for the GBE(E+) Rate Zone and the resulting rate riders proposed in this Application were calculated in Tab 6.1a GA Allocation.

GBE has also followed the methodology in the 2026 IRM Model to determine the rate rider for Disposition of Variance – WMS Sub Account CBR Class B.

Monthly fixed rate riders have been calculated in the model for customers who transitioned between Class A and Class B during 2025 for their portion of the GA and WMS Sub Account CBR Class B variances.

The Deferral and Variance Account Continuity Schedule for the GBE(E+) Rate Zone from the 2027 IRM Model is included in Attachment A-2.

4.3.6.2. Threshold Test

The OEB's Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report ("EDDVAR") establishes a threshold for the disposition of Group 1 accounts, to be calculated based on the total of the Group 1 balances, divided by the total kWh of billing determinants.

The threshold was set at an absolute value of \$0.001 per kWh. If the threshold is exceeded, a distributor must explain why the balances in Group 1 should not be disposed. GrandBridge Energy has completed Tab 3. Continuity Schedule in the 2027 IRM Models. The resultant

threshold calculations from Tab 4 Billing Det. for Def-Var are presented in Table 12: Threshold Test – GBE(BPI) Rate Zone and Table 13: Threshold Test – GBE(E+) Rate Zone.

Table 12: Threshold Test – GBE(BPI) Rate Zone

Item	Value
Total Claim (including Account 1568)	\$(3,518,122.77)
Total Claim for Threshold Test (All Group 1 Accounts)	\$(3,518,122.77)
Threshold Test (Total claim per kWh)	\$(0.0032)

Table 13: Threshold Test – GBE(E+) Rate Zone

Item	Value
Total Claim (including Account 1568)	\$(4,803,230.60)
Total Claim for Threshold Test (All Group 1 Accounts)	\$(4,803,232.00)
Threshold Test (Total claim per kWh)	\$(0.0025)

GBE proposes to dispose of the account balance in accordance with Section 3.2.6 of the Chapter 3 Requirements. GBE's total Group 1 Deferral and Variance Account balances meet the threshold test for both rate zones.

4.3.6.3. Commodity Accounts 1588 and 1589

The OEB has standardized the requirements for regulatory accounting and RPP wholesale settlements to improve the accuracy of the commodity pass-through accounts through Accounting Guidance – Commodity Pass-Through Accounts, which relate to Account 1588 – RSVA - Power and Account 1589 – RSVA – GA. GrandBridge Energy has reviewed the OEB's Accounting Procedure Handbook for Electricity ("APH") and the OEB's Accounting Guidance.

All transactions recorded in Accounts 1588 and 1589 are being accounted for in accordance with the applicable version of the Accounting Guidance issued in each respective year, in line with OEB expectations.

4.3.6.4. Commodity Accounts Analysis Workform

The Chapter 3 Requirements indicate that all distributors are required to complete and submit the Commodity Accounts Analysis Workform ("Workform") for each year that has not previously been approved by the OEB for disposition. If a distributor is adjusting an Account 1588 and 1589 balances that were previously approved on an interim basis, the Workform is required to be completed from the year after the distributor last received final disposition. If a distributor is

1 proposing any retroactive adjustments on the final disposed balances of Account 1588 and
2 1589, the Workform is required from the relevant years containing the errors and associated
3 adjustments to the year that the balance is being requested.

4 The Workform helps the OEB assess if the annual variances that are recorded to Account 1588
5 and Account 1589 are reasonable. Discrepancies between the actual and expected balance are
6 to be explained and quantified, and any remaining, unexplained discrepancy will be assessed
7 for materiality. The Workform also includes a reasonability test for Account 1588. The OEB has
8 set a threshold of +/-1% as the materiality threshold.

9 GrandBridge Energy last received approval for disposition of Account 1588 and Account 1589
10 on 2024 balances on a final basis in both, GBE(E+) Rate Zone & GBE(BPI) Rate Zone. The
11 Commodity Account Analysis Workform has been prepared for 2025 in the GBE(E+) and
12 GBE(BPI) Rate Zones. The variances calculated in the Commodity Account Analysis Workforms
13 for both rate zones are within the materiality threshold.

4.3.6.5. Global Adjustment Disposition

GBE has completed Tab 6. Class A Consumption Data in the 2027 IRM Models. In the GBE(E+) Rate Zone there were 7 customers who transitioned in or out of the ICI program in 2025. In the GBE(BPI) Rate zone there were 4 customers who transitioned in or out of the ICI program in 2025. Tab 6 has been populated with details related to the transition customer including its rate class and its consumption and demand while in Class A and in Class B as well as the consumption and demand by class for all customers enrolled in ICI for all the relevant years.

Tab 6.1a GA Allocation then allocates the GA Balance to transition customers based on consumption while in Class B. Table 14 and Table 15 present the allocation of the GA balances to the Class A/B transition customers and the resulting customer-specific equal monthly rate rider for each of those customers for the GBE(E+) Rate Zone and GBE(BPI) Rate Zones.

Table 14: Allocation of GA Variance to ICI Transition Customers for GBE(BPI) Rate Zone

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B transition Customers

		Total	2025
Non-RPP Consumption Less WMP Consumption	A	625,415,607	625,415,607
Less Class A Consumption for Partial Year Class A Customers	B	7,907,066	7,907,066
Less Consumption for Full Year Class A Customers	C	254,319,452	254,319,452
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	363,189,089	363,189,089
All Class B Consumption for Transition Customers	E	5,006,916	5,006,916
Transition Customers' Portion of Total Consumption	F = E/D	1.38%	0

Allocation of Total GA Balance \$

Total GA Balance	G	\$ (2,603,343.60)
Transition Customers Portion of GA Balance	H=F*G	\$ (35,889.63)
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ (2,567,453.97)

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers	1				
Customer	Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2024	% of kWh	Customer Specific GA Allocation for the Period When They Were Class B customers	Monthly Equal Payments
Customer 1	546,538	546,538	10.92 %	\$ (3,918)	-326
Customer 2	1,932,442	1,932,442	38.60 %	\$ (13,852)	-1,154
Customer 3	954,690	954,690	19.07 %	\$ (6,843)	-570
Customer 4	1,573,247	1,573,247	31.42 %	\$ (11,277)	-940
Total	5,006,917	5,006,917	100 %	\$ (35,890)	

Table 15: Allocation of GA Variance to ICI Transition Customers - GBE(E+) Rate Zone

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B transition Customers

		Total	2021
Non-RPP Consumption Less WMP Consumption	A	1,013,757,766	1,013,757,766
Less Class A Consumption for Partial Year Class A Customers	B	9,559,162	9,559,162
Less Consumption for Full Year Class A Customers	C	480,060,335	480,060,335
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	524,138,269	524,138,269
All Class B Consumption for Transition Customers	E	9,483,697	9,483,697
Transition Customers' Portion of Total Consumption	F = E/D	1.81 %	0

Allocation of Total GA Balance \$

Total GA Balance	G	\$ (3,893,502.77)
Transition Customers Portion of GA Balance	H=F*G	\$ (70,448.59)
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ (3,823,054.18)

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers	7				
Customer	Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2022	% of kWh	Customer Specific GA Allocation for the Period When They Were Class B customers	Monthly Equal Payments
Customer 1	1,568,333	1,568,333	16.54 %	\$ (11,650)	\$ (971)
Customer 2	3,471,862	3,471,862	36.61 %	\$ (25,790)	\$ (2,149)
Customer 3	944,174	944,174	9.96 %	\$ (7,014)	\$ (584)
Customer 4	41,100	41,100	0.43 %	\$ (305)	\$ (25)
Customer 5	1,015,916	1,015,916	10.71 %	\$ (7,547)	\$ (629)
Customer 6	1,945,229	1,945,229	20.51 %	\$ (14,450)	\$ (1,204)
Customer 7	497,084	497,084	5.24 %	\$ (3,693)	\$ (308)
Total	9,483,697	9,483,697	100.00 %	-70,449	

Global Adjustment Rate Riders for Class B, non-transitioning customers have been calculated in Tab 6.1 GA of the 2027 IRM Models. Table 16 and Table 17 summarize the amount allocated to non-transition Class B customers for the GBE(BPI) Rate Zone and GBE(E+) Rate Zone and the calculation of the GA rate riders.

Table 16: Class B GA Rate Rider Calculation by Rate Class - GBE(BPI) Rate Zone

GBE(BPI) Rate Zone - Rate Class	Unit	Non-RPP Metered 2025 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)	% of total kWh	Total GA \$ allocated to Current Class B Customers	GA Rate Rider
Residential	\$/kWh	3,976,816	1.1 %	\$ (28,506)	\$ (0.0072)
GS < 50kW	\$/kWh	17,419,015	4.9 %	\$ (124,860)	\$ (0.0072)
GS > 50 kW	\$/kWh	333,137,864	93.0 %	\$ (2,387,936)	\$ (0.0072)
Embedded Distributor	\$/kWh	0	— %	\$ —	\$ —
Sentinel Lighting	\$/kWh	4,365	— %	\$ (31)	\$ (0.0071)
Street Lighting	\$/kWh	3,644,112	1.0 %	\$ (26,121)	\$ (0.0072)
Unmetered Scattered Load	\$/kWh	0	— %	\$ —	\$ —
Total		358,182,172	100 %	\$ (2,567,454)	

Table 17: Class B GA Rate Rider Calculation by Rate Class for GBE(E+) Rate Zone

GBE(E+) Rate Zone - Rate Class	Unit	Non-RPP Metered 2025 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)	% of total kWh	Total GA \$ allocated to Current Class B Customers	GA Rate Rider
Residential	\$/kWh	4,518,123	0.9 %	\$ (33,562)	\$ (0.0074)
GS<50kW	\$/kWh	29,646,888	5.8 %	\$ (220,229)	\$ (0.0074)
GS>50 to 999 kW	\$/kWh	371,482,706	72.2 %	\$ (2,759,518)	\$ (0.0074)
GS>1,000 to 4,999 kW	\$/kWh	5,724,658	1.1 %	\$ (42,525)	\$ (0.0074)
Large Use	\$/kWh	0	— %	\$ —	\$ —
Unmetered Scattered Load	\$/kWh	209,778	— %	\$ (1,558)	\$ (0.0074)
Street Lighting	\$/kWh	5,606,044	1.1 %	\$ (41,644)	\$ (0.0074)
Sentinel Lighting	\$/kWh	5,011	— %	\$ (37)	\$ (0.0074)
Emb Distributor - Hydro One CND	\$/kWh	13,615,661	2.6 %	\$ (101,142)	\$ (0.0074)
Emb Distributor - Waterloo North	\$/kWh	0	— %	\$ —	\$ —
Emb Distributor - Brantford	\$/kWh	361,739	0.1 %	\$ (2,687)	\$ (0.0074)
Emb Distributor - Hydro One #1	\$/kWh	11,140,139	2.2 %	\$ (82,753)	\$ (0.0074)
Emb Distributor - Hydro One #2	\$/kWh	72,343,825	14.1 %	\$ (537,398)	\$ (0.0074)
Total		514,654,572	100 %	\$ (3,823,053)	

Two-Year Limited Period

If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue.

The application should have regard to the OEB's October 31, 2019, letter related to retroactive adjustments in the event such adjustments require retroactive accounting adjustments for any

year in which the related Accounts 1588 and 1589 were disposed on a final basis. The 2019 letter identified four factors to consider:

1. whether the error was within the control of the distributor
2. the frequency with which the distributor has made the same error
3. failure to follow guidance provided by the OEB
4. the degree to which other distributors are making similar errors

Furthermore, a distributor seeking such settlement adjustments should record the accounting adjustments in the continuity schedule of the related commodity variance accounts to eliminate the impacts from the IESO settlement adjustments and include these accounting adjustments in the Commodity Accounts Analysis Workform for the purpose of reasonability tests in Accounts 1588 and 1589.

GrandBridge Energy confirms that no settlement adjustments are recorded in the continuity schedule.

4.3.6.6. Capacity Based Recovery Disposition

Capacity Based Recover ("CBR") is charged to Class B customers on the basis of their consumption, and GrandBridge Energy settles CBR on a different basis with Class A customers. The variances associated with Class A and Class B customers for CBR are tracked in separate RSVA 1580 in sub accounts.

The balance of the Class A sub accounts for both rate zones is \$0, consistent with the expectations in the OEB's CBR Accounting Guidance. Within each rate zone, the Class B variances have been allocated based on non-WMP consumption in each class, adjusted for transitioning Class A/B customers during 2025.

Tab 6.2a CBR Allocation allocates the balance in Account 1580 - RSVA Wholesale Market Service Charge balance to transition customers based on consumption while in Class B. Table 18 and Table 19 present the allocation of the CBR balances to the Class A/B transition customers and the resulting customer-specific equal monthly rate rider for those customers for the GBE(BPI) Rate Zone GBE(E+) Rate Zone.

1 **Table 18: Allocation of CBR Class B Variance to Transition Customers - GBE(BPI) RZ**

Allocation of total Consumption (kWh) between Current Class B and Class A/B transition Customers

		Total	2025
Total Consumption Less WMP Consumption	A	1,073,183,574	1,073,183,574
Less Class A Consumption for Partial Year Class A Customers	B	7,907,066	7,907,066
Less Consumption for Full Year Class A Customers	C	254,319,452	254,319,452
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	810,957,055	810,957,055
All Class B Consumption for Transition Customers	E	5,006,916	5,006,916
Transition Customers' Portion of Total Consumption	F = E/D	0.62%	

Allocation of Total GA Balance \$

Total CBR Class B Balance	G	\$ 419,704
Transition Customers Portion of CBR Class B Balance	H=F*G	\$ 2,591
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 417,112

2

Allocation of CRB Class B Balances to Transition Customers

# of Class A/B Transition	1			
Customer	Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2024	Customer Specific GA Allocation for the Period When They Were Class B customers	Monthly Equal Payments
Customer 1	546,538	546,538	\$ 283	\$ 24
Customer 2	1,932,442	1,932,442	\$ 1,000	\$ 83
Customer 3	954,690	954,690	\$ 494	\$ 41
Customer 4	1,573,247	1,573,247	\$ 814	\$ 68
Total	5,006,917	5,006,917	2,591	216

3

Table 19: Allocation of CBR Class B Variance to Transition Customers - GBE(E+) RZ

Allocation of total Consumption (kWh) between Current Class B and Class A/B transition Customers

		Total	2025
Total Consumption Less WMP Consumption	A	1,825,679,471	1,825,679,471
Less Class A Consumption for Partial Year Class A Customers	B	9,559,162	9,559,162
Less Consumption for Full Year Class A Customers	C	480,060,335	480,060,335
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	1,336,059,974	1,336,059,974
All Class B Consumption for Transition Customers	E	9,483,697	9,483,697
Transition Customers' Portion of Total Consumption	F = E/D	0.71%	

Allocation of Total GA Balance \$

Total CBR Class B Balance	G	\$ 758,354
Transition Customers Portion of CRB Class B Balance	H=F*G	\$ 5,383
CRB Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 752,971

Allocation of CRB Class B Balances to Transition Customers

# of Class A/B Transition Customers	7				
Customer	Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2025	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers	Monthly Equal Payments
Customer 1	1,568,333	1,568,333	16.54 %	\$ 890	\$ 74
Customer 2	3,471,862	3,471,862	36.61 %	\$ 1,971	\$ 164
Customer 3	944,174	944,174	9.96 %	\$ 536	\$ 45
Customer 4	41,100	41,100	0.43 %	\$ 23	\$ 2
Customer 5	1,015,916	1,015,916	10.71 %	\$ 577	\$ 48
Customer 6	1,945,229	1,945,229	20.51 %	\$ 1,104	\$ 92
Customer 7	497,084	497,084	5.24 %	\$ 282	\$ 24
Total	9,483,697	9,483,697	100.00 %	\$ 5,383	\$ 449

CBR Rate Riders for Class B, non-transitioning customers have been calculated in Tab 6.2 CBR of the 2027 IRM Model. The balance of Account 1580 - RSVA Wholesale Market Service Charge after allocation to transition customers is designed to be recovered from non-RPP, non-WMP customers for each class. Table 20 and Table 21 summarize the amount allocated to non-transition Class B customers and the calculation of the CBR rate riders for the GBE(BPI) Rate Zone and GBE(E+) Rate Zone.

Table 20: Class B CBR Rate Rider Calculation by Rate Class - GBE(BPI) Rate Zone

GBE(BPI) Rate Zone - Rate Class	Unit	Metered 2025 Consumption for Current Class B Customers Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CRB Class B Rate Rider
		kWh	kW			
Residential	\$/kWh	336,571,771	—	41.8 %	\$ 174,190	\$ 0.0005
GS < 50kW	\$/kWh	107,667,659	—	13.4 %	\$ 55,722	\$ 0.0005
GS > 50 kW	\$/kW	356,296,171	931,559	44.2 %	\$ 184,398	\$ 0.1979
Embedded Distributor	\$/kW	—	—	— %	\$ —	\$ —
Sentinel Lighting	\$/kW	198,631	536	— %	\$ 103	\$ 0.1923
Street Lighting	\$/kWh	3,644,112	10,190	0.5 %	\$ 1,886	\$ 0.1851
Unmetered Scattered Load	\$/kW	1,571,793	—	0.2 %	\$ 813	\$ 0.0005
Total		805,950,137	942,285	100 %	\$ 417,112	

Table 21: Class B CBR Rate Rider Calculation by Rate Class - GBE(E+) Rate Zone

GBE(E+) Rate Zone - Rate Class	Unit	Metered 2025 Consumption for Current Class B Customers Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CRB Class B Rate Rider
		kWh	kW			
Residential	\$/kWh	570,836,206	0	43.0 %	\$ 324,009	0.0006
GS<50kW	\$/kWh	226,798,420	0	17.1 %	\$ 128,732	0.0006
GS>50 to 999 kW	\$/kW	417,485,177	1,316,351	31.5 %	\$ 236,966	0.18
GS>1,000 to 4,999 kW	\$/kW	5,724,658	19,790	0.4 %	\$ 3,249	0.1642
Large Use	\$/kW	0	0	— %	\$ —	0
Unmetered Scattered Load	\$/kWh	2,141,511	0	0.2 %	\$ 1,216	0.0006
Street Lighting	\$/kW	6,062,066	16,923	0.5 %	\$ 3,441	0.2033
Sentinel Lighting	\$/kW	66,876	180	— %	\$ 38	0.2108
Emb Distributor - Hydro One CND	\$/kW	13,615,661	26,127	1.0 %	\$ 7,728	0.2958
Emb Distributor - Waterloo North	\$/kW	0	0	— %	\$ —	0
Emb Distributor - Brantford	\$/kW	361,739	1,099	— %	\$ 205	0.1866
Emb Distributor - Hydro One #1	\$/kW	11,140,139	20,852	0.8 %	\$ 6,323	0.3032
Emb Distributor - Hydro One #2	\$/kW	72,343,825	173,565	5.5 %	\$ 41,063	0.2366
Total		1,326,576,278	1,574,887	100 %	752,970	

4.3.6.7. Adjustments to Deferral and Variance Accounts

Section 3.2.6 of the Chapter 3 Requirements states that the OEB expects that no adjustments will be made to deferral and variance account balances which have been previously approved by the OEB on a final basis. If any adjustments have been made, the distributor must provide explanations for the nature and the amount of the adjustment and include appropriate supporting documentation. GrandBridge Energy confirms that no adjustments are being proposed to deferral and variance account balances which have been previously approved by the OEB on a final basis.

4.3.6.7.1 GBE(BPI) Rate Zone Adjustments

Table 22 – Principal Adjustments – GBE(BPI) Rate Zone summarizes the Principal Adjustments recorded in the 2027 IRM Model for the GBE(BPI) Rate Zone.

Table 22 – Principal Adjustments – GBE(BPI) Rate Zone

Account	Description	Principal Adjustments 2025	RRR Reconciling Items	Adjustment Descriptions
1588	RSVA - Power	\$ 352,562	\$ —	Reversal of 2024 closing Unbilled Difference
1588	RSVA - Power	\$ (756,415)	\$ 756,415	2025 Current year Unbilled Difference
1588 Total		\$ (403,853)	\$ 756,415	
1589	RSVA - Global Adjustment	\$ 334,766	\$ —	Reversal of 2024 closing Unbilled Difference
1589	RSVA - Global Adjustment	\$ (15,045)	\$ 15,045	2025 Current year Unbilled Difference
1589 Total		\$ 319,721	\$ 15,045	

Account 1588 - RSVA Power:

The total 2025 principal adjustment of \$(403,853) in Account 1588 includes:

1. The principal adjustment of \$(756,415) in Account 1588 related to the addition of current year unbilled differences. This amount will be reversed in the DVA Continuity Schedule for 2026 balances.
2. The principal adjustment of \$352,562 in Account 1588 related to the reversal of the 2024 unbilled differences.

Account 1589 – RSVA Global Adjustment:

The total 2025 principal adjustment of \$319,721 in Account 1589 includes:

1. The principal adjustment of \$(15,045) in Account 1589 related to the addition of current year unbilled differences. This amount will be reversed in the DVA Continuity Schedule for 2026 balances.
2. The principal adjustment of \$334,766 in Account 1589 related to the reversal of the 2024 unbilled differences.

4.3.6.7.2. GBE(E+) Rate Zone Adjustments

Table 23 – Principal Adjustments – GBE(E+) Rate Zone summarizes the principal adjustments recorded in the 2025 IRM Model for the GBE(E+) Rate Zone.

Table 23 – Principal Adjustments – GBE(E+) Rate Zone

Account	Description	2025	RRR Reconciling Items	Adjustment Descriptions
1588	RSVA - Power	\$ 433,258	\$ —	Reversal of 2024 closing Unbilled Difference
1588	RSVA - Power	\$ (1,412,440)	\$ 1,412,440	2025 Current year Unbilled Difference
1588 Total		\$ (979,182)	\$ 1,412,440	
1589	RSVA - Global Adjustment	\$ 50,815	\$ —	Reversal of 2024 closing Unbilled Difference
1589	RSVA - Global Adjustment	\$ (76,888)	\$ 76,889	2025 Current year Unbilled Difference
1589 Total		\$ (26,073)	\$ 76,889	

Account 1588 - RSVA Power:

The total 2025 principal adjustment of \$(979,183) in Account 1588 includes:

- The principal adjustment of \$(1,412,440) in Account 1588 related to the addition of current year unbilled differences. This amount will be reversed in the DVA Continuity Schedule for 2026 balances.
- The principal adjustment of \$433,258 in Account 1588 related to the reversal of the 2024 unbilled differences.

Account 1589 – RSVA Global Adjustment:

The total 2025 principal adjustment of \$(26,073) in Account 1589 includes:

- The principal adjustment of \$(76,888) in Account 1589 related to the addition of current year unbilled differences. This amount will be reversed in the DVA Continuity Schedule for 2026 balances.
- The principal adjustment of \$50,815 in Account 1589 related to the reversal of the 2024 unbilled differences.

4.3.6.8. Differences from RRR Trial Balance

GrandBridge Energy confirms that the RRR balances for Group 1 accounts that have been prepoppedulated in the 2027 IRM Models in Column BV of Tab 3. Continuity Schedule are consistent with the RRR balances filed for December 31, 2025 in April of this year.

The differences between the DVA Continuity Schedule and the RRR balances for each rate zone are identified in Table 22 and Table 23.

4.3.6.9. Disposition of Account 1595

GrandBridge Energy is requesting approval for disposition of Account 1595 balances of \$55,970 from 2023 for the GBE(E+) Rate Zone as two years have passed since the expiry date of the rate riders. GrandBridge Energy confirms that disposition of residual balances for Account 1595 from 2023 has not previously occurred.

Table 24: Account 1595 (2023) Residual Balances for GBE(E+) Rate Zone summarizes the residual balances by component and identifies the residual balance variance for Account 1595 (2023). The variances in the residual balances for Account 1589 Global Adjustment and the Total Group 1 and Group 2 Balances are not material.

Table 24 - Account 1595 (2023) Residual Balances for GBE(E+) Rate Zone

GBE(E+) Rate Zone	2023 Balances		
	Total Original Balances Approved for Disposition	Residual Balances	% Difference
Total Group 1 and Group 2 Balances excluding Account 1589	\$ 484,488	219,943	45.4 %
Account 1589 - Global Adjustment	\$ 2,435,207	-163,973	(6.7)%
Total Group 1 and Group 2 Balances	2,919,695	55,970	1.9 %

GrandBridge Energy is requesting approval for disposition of Account 1595 balances of \$55,970 from 2023 for the GBE(BPI) Rate Zone as two years have passed since the expiry date of the rate riders. GrandBridge Energy confirms that disposition of residual balances for Account 1595 from 2023 has not previously occurred.

There is no residual Balance to dispose in 1595 for GBE(BPI) Rate Zone since it did not meet the disposition threshold criteria for the original balances for 2023 rates.

4.3.7. Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)

GrandBridge Energy is not seeking to dispose balances in its Lost Revenue Adjustment Mechanism Variance Accounts (“LRAMVA”) resulting from its Conservation and Demand Management (“CDM”) activities in the GBE(E+) and GBE(BPI) Rate Zone.

GBE has not completed the 2027 LRAMVA Workforms since the balance in the LRAMVA is zero for both rate zones.

4.3.7.1. GBE(BPI) Rate Zone LRAMVA

The GBE(BPI) Rate Zone has a zero balance in the LRAMVA and GrandBridge Energy is not requesting any disposition in this Application.

4.3.7.2. GBE(E+) Rate Zone LRAMVA

The GBE(E+) Rate Zone has a zero balance in the LRAMVA and GrandBridge Energy is not requesting any disposition in this Application.

In the Order and Decision EB-2024-0025, the OEB approved the LRAM-eligible amounts for the years 2025 to 2031 arising from persisting savings from completed CDM programs. Table 25 - LRAM - Eligible amounts for Prospective Disposition provides a summary of the approved amounts that will be adjusted mechanistically by the approved inflation rate minus the X-factor for each year.

Table 25 - Approved LRAM - Eligible Amounts for Prospective Disposition

Year	LRAM-Eligible Amount (in 2024 \$)	LRAM-Eligible Amount (in 2025 \$)
2025	\$74,408	\$76,976
2026	\$73,996	\$76,549
2027	\$73,827	\$76,374
2028	\$73,757	\$76,302
2029	\$73,728	\$76,272
2030	\$73,716	\$76,259
2031	\$73,711	\$76,254

GrandBridge Energy provides the calculation of the 2027 LRAM-eligible rate riders as Attachment E. The resulting rate riders have been input in Tab 19 of the GBE(E+) IRM Model. In accordance with the filing requirement, GrandBridge Energy is not filing the LRAMVA Workforms or any additional documentation. The calculation of 2027 LRAM-eligible amount for prospective disposition and associated rate rider calculation is provided in Table 26 below.

Table 26 - Rate Rider for Disposition of Prospective LRAM-Eligible Amount (2027)

Rate Class	2027 Total LRAM Eligible (in 2025\$)	2026 Inflation - X factor Adjustment	2027 Total LRAM Eligible (in 2026 \$)	2027 Inflation - X factor Adjustment	2027 LRAM Claim	Billing Determinant (kWh/KW)	Rate Rider
	A	B = A x (3.7% - 0.15%)	C = A + B	D = C x (3.0% - 0.15%)	E = C + D	F	G = E / F
GS < 50 kWh	\$ 204,746	\$ 7,269	\$ 212,015	\$ 6,042	\$ 218,057	\$ 226,798,420	\$ 0.0010
GS 50 - 999 kW	\$ 4,572	\$ 162	\$ 4,734	\$ 135	\$ 4,869	\$ 1,524,274	\$ 0.0032
GS 1000 - 4,999 kW	\$ 41,081	\$ 1,458	\$ 42,540	\$ 1,212	\$ 43,752	\$ 599,793	\$ 0.0729
Large Use kW	\$ (919)	\$ (33)	\$ (952)	\$ (27)	\$ (979)	\$ 410,561	\$ (0.0024)
Street Lighting kW	\$ (173,107)	\$ (6,145)	\$ (179,252)	\$ (5,109)	\$ (184,361)	\$ 16,923	\$ (10.8941)
	\$ 76,374	\$ 2,711	\$ 79,085	\$ 2,254	\$ 81,339		

4.3.8. Income Taxes or Payments in Lieu of Taxes (PILs)

Section 3.2.8 of the Chapter 3 Requirements indicates that the OEB requires a 50-50 sharing of legislated tax change impacts from the tax rates embedded in an LDC's OEB approved rates, based on the known tax rates at the time of the application.

No tax changes are anticipated to result from changes in tax rates from GrandBridge Energy's most recent Cost of Service applications (2019 for GBE(E+) Rate Zone, 2022 for GBE(BPI) Rate Zone). Should an update to corporate taxes be issued prior to the issuance of a Decision and Rate Order in this Application, GrandBridge Energy will update its Application to take these changes into consideration.

4.3.9. Z-Factor Claims

GrandBridge Energy is not applying for any Z-Factor claims in this Application.

4.3.10. Off-Ramps

GrandBridge Energy did not exceed the dead band of +/- 300 basis points from the OEB-approved ROE in 2025.

GBE achieved a Regulatory Return on Equity of 9.81% in 2025 as reported in the most recent RRR 2.1.5.6 filing. This amount is within +/- 300 basis points, of both the Board-approved Return on Equity of 8.86% determined in the 2022 MAAD's application (EB-2021-0280).

4.3.11. Stream 2 Local Electricity Demand-Side Management Program Funding

GrandBridge Energy is not seeking approval for a Stream 2 local eDSM program or related funding in this Application. Therefore, the requirements of section 3.2.11 are not applicable.

1 **4.3.12. Capacity Allocation Model (CAM)**

2 GrandBridge Energy has not established a CAM and is not seeking approval of a CAM through
3 this 2027 IRM Application. Therefore, the filing requirements set out in Section 3.2.12 are not
4 applicable.

4.4. Elements Specific to the Price Cap IR Plan

4.4.1. Advance Capital Module

GrandBridge Energy is not applying under the Advanced Capital Module in this Application.

4.4.2. Incremental Capital Module ("ICM")

The ICM is intended to address the treatment of capital investment needs that arise during the rate-setting plan which are incremental to the materiality threshold. As such, GrandBridge Energy is requesting approval for incremental capital funding for the GrandBridge Energy GBE(E+) rate zone.

The OEB's Incremental Capital Model ("ICM Model") for the GBE(E+) rate zone is filed as Attachment F.

GrandBridge Energy submits that the its ICM request meets the OEB's eligibility criteria of materiality, need and prudence as outlined in the *Report of the Board - New Policy Options for the Funding of Capital Investments: The Advance Capital Module*, dated September 18, 2024 and the subsequent *Report of the OEB on New Policy Options for Funding Capital Investments: Supplement Report*, dated January 22, 2016. Please see Appendix B below for GBE (E+)'s ICM request.

4.4.3. Treatment of Costs for Eligible Investments

GrandBridge Energy is not applying for any recovery of "eligible investments" related to renewable energy generation costs.

4.5. Specific Exclusions from IRM Applications

GrandBridge Energy is not requesting to seek relief in this Application on any of the following items:

- Rate Harmonization;
- Changed to revenue-to-cost ratios;
- Loss Factor Changes;
- Establishing or changing Specific Service Charges;
- Any requests for approval that require a new or further prudence review for a cost component of an approved revenue requirement such as long-term debt rates, pension and other post-employment benefit (“OPEB”) costs, or PILs/Taxes.
- Disposition of Group 2 Deferral and Variance Accounts; or
- Loss of Customer Load.

5. Customer Impacts

Tables 27 and 28 summarize the bill impacts by customer class for GrandBridge Energy's customers in each rate zone on the proposed Distribution charges (fixed and variable) and on the Total Bill (before HST). The detailed Customer Bill Impacts by class, category, and varying consumption and demand levels are computed in Tab 20 of the 2027 IRM Model and are included in Attachments A-1 and A-2.

Table 27: Summary of Bill Impacts – GBE(BPI) Rate Zone

GBE (BPI) Rate Zone - Rate Class	kWh	kW	Distribution (Fixed & Volumetric)				Total Bill (including HST)			
			2026 Approved	2027 Proposed	\$ Change	% Impact	2026 Approved	2027 Proposed	\$ Change	% Impact
Residential	750	—	\$32.28	\$33.2	\$ 0.92	2.85%	\$138.31	\$137.06	\$ (1.25)	(0.9)%
GS<50kW	2,000	—	\$63.75	\$65.6	\$ 1.85	2.90%	\$343.96	\$339.73	\$ (4.24)	(1.2)%
GS>50kW to 4,999 kW	100,000	250	\$1,298.005	\$1,335.0	\$ 36.98	2.85%	\$18,784.76	\$17,079.35	\$1,705.41	(9.1)%
Emb Distributor	2,000,000	12,000	\$38,049.66	\$39,133.9	\$1,084.28	2.85%	\$433,072.85	\$436,105.63	\$3,032.78	0.7 %
Sentinel Lighting	55	1	\$34.1199	\$35.1	\$ 0.97	2.86%	\$55.10	\$54.13	\$ (0.97)	(1.8)%
Street Lighting	622,000	1,900	\$27,502.61	\$28,305.6	\$ 802.95	2.92%	\$140,805.76	\$130,706.73	\$10,099.0	(7.2)%
Unmetered Scattered Load	280	0	\$12.82	\$13.2	\$ 0.37	2.85%	\$61.17	\$60.51	\$ (0.66)	(1.1)%

Table 28: Summary of Bill Impacts – GBE(E+) Rate Zone

GBE (E+) Rate Zone - Rate Class	kWh	kW	Distribution (Fixed & Volumetric)				Total Bill (including HST)			
			2026 Approved	2027 Proposed	\$ Change	% Impact	2026 Approved	2027 Proposed	\$ Change	% Impact
Residential	750	—	\$ 34.56	\$ 35.54	\$ 0.98	2.84%	\$ 137.09	\$ 138.80	\$ 1.70	1.2 %
GS<50kW	2,000	—	\$ 58.22	\$ 59.95	\$ 1.73	2.97%	\$ 332.17	\$ 333.88	\$ 1.71	0.5 %
GS>50 to 999 kW	20,000	60	\$ 409.96	\$ 421.65	\$ 11.68	2.85%	\$ 4,157.54	\$ 3,890.65	\$ (266.90)	(6.4)%
GS>1,000 to 4,999 kW	800,000	2,000	\$ 10,569.40	\$ 10,870.66	\$ 301.26	2.85%	\$149,074.98	\$ 137,824.98	\$11,250.0	(7.5)%
Large Use	6,600,000	16,000	\$ 44,374.38	\$ 45,638.36	\$1,263.98	2.85%	\$1,179,983.9	\$1,131,360.85	\$48,623.0	(4.1)%
Unmetered Scattered Load	100	—	\$ 9.02	\$ 9.28	\$ 0.26	2.88%	\$ 22.35	\$ 22.80	\$ 0.45	2.0 %
Street Lighting	400,000	700	\$ 14,632.86	\$ 15,051.25	\$ 418.39	2.86%	\$ 72,974.15	\$ 68,978.23	\$3,995.92	(5.5)%
Sentinel Lighting	10,000	29	\$ 1,523.44	\$ 1,566.86	\$ 43.42	2.85%	\$ 3,406.48	\$ 3,394.75	\$ (11.73)	(0.3)%
Emb Distributor - Hydro One CND	1,382,000	2,574	\$ 6,759.84	\$ 6,952.37	\$ 192.54	2.85%	\$238,963.05	\$ 218,443.69	\$20,519.3	(8.6)%
Emb Distributor - Waterloo North	—	8,280	\$ 16,880.44	\$ 17,361.50	\$ 481.07	2.85%	\$ 92,317.66	\$ 93,789.42	\$1,471.76	1.6 %
Emb Distributor - Brantford	50,000	27	\$ 315.04	\$ 324.02	\$ 8.98	2.85%	\$ 8,268.61	\$ 7,604.75	\$ (663.86)	(8.0)%
Emb Distributor - Hydro One #1	1,300,000	2,340	\$ 3,525.97	\$ 3,626.49	\$ 100.53	2.85%	\$220,932.65	\$ 201,833.95	\$19,098.7	(8.6)%
Emb Distributor - Hydro One #2	1,990,000	4,050	\$ 86.87	\$ 89.35	\$ 2.48	2.85%	\$303,070.04	\$ 272,543.46	\$30,526.5	(10.1)%

1 **6. Conclusion**

- 2 GrandBridge Energy requests approval for an Order or Orders approving or fixing just and
3 reasonable rates and other service charges for the distribution of electricity for the GBE(BPI)
4 Rate Zone and GBE(E+) Rate Zone effective January 1, 2027.
- 5 All of which is respectfully submitted this 12th day of August 2026.

1 **Appendix A - Executive Summary Table**

Description / Item	Summary of Request GBE (BPI)	Summary of Request GBE (E+)
Annual Adjustment Mechanism	Yes	Yes
Revenue-to-Cost Ratio Adjustment	No	No
Shared Tax Adjustment	No	No
Retail Transmission Service Rates	Yes	Yes
Low Voltage Service Rates	No	No
Group 1 Deferral and Variance Accounts Disposition/ Recovery	Yes	Yes
Lost Revenue Adjustment Mechanism Rate Rider	No	No
Stream 2 local eDSM Program Funding Request	No	No
Group 2 Deferral and Variance Accounts Disposition/ Recovery	No	No
Residential Rate Design (i.e., transitioning to fully fixed rates)	No	No
Z-factor claims	No	No
Incremental Capital Module / Advanced Capital Module	No	Yes
Rate Year Alignment	No	No
Requests for new utility-specific DVAs	No	No
Renewable Generation and/or Smart Grid Funding Adder	No	No
Correction to Previously Disposed DVA Balances	No	No
Non-mechanistic changes (e.g., creation or addition of a new rate class)	No	No
Rate design where bill mitigation plans need consideration	No	No
Other Items / Requests of Note	No	No

2

1 **Appendix B - ICM Application**

GrandBridge Energy Inc.
Incremental Capital Module (ICM) Application

Appendix B

EB-2026-0042

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Appendix B-1: Project Description

Appendix B-2: HONI Connection and Cost Recovery Agreement (CCRA)

Appendix B-3: GBE’s OEB Industry Relations Enquiry 2024-0498 (IRE)

Appendix B-4: Detailed Summary of Bill Impacts

1. Introduction

GrandBridge Energy Inc., (“Applicant” or “GrandBridge Energy” or “GBE”), is a corporation incorporated under the Ontario Business Corporations Act, and is licensed by the Ontario Energy Board (the OEB) to own and operate electricity distribution facilities under licence number ED- 2021-0280.

On March 17, 2022, the Ontario Energy Board (“OEB” or “Board”) granted Brantford Power Inc. (“BPI”) and Energy+ Inc. (“E+”) approval to amalgamate and continue as GrandBridge Energy.¹ As part of the decision, the OEB determined that GrandBridge Energy would maintain two separate rate zones, the GBE (E+) Rate Zone and the GBE (BPI) Rate Zone, for a ten-year deferral period, at which point GrandBridge Energy’s rates are expected to be rebased.² GBE plans to rebase its distribution rates for the 2032 test year.

In this Incremental Capital Module Application (“ICM”), GrandBridge Energy is requesting approval of incremental funding for: (1) upgrades to the Preston Transformer Station (“Preston TS”) which involves the installation and in-servicing of four (4) new breakers at Hydro One Network Inc.’s (“HONI” or “Hydro One”) Preston TS located in GBE’s Cambridge service territory, and (2) costs to connect the four (4) breakers to GBE’s distribution system (the “Project”). The total investment cost of the Project is projected to come at \$19,180,526. In this ICM, GBE is seeking recovery of the full Project costs, and approval of an ICM rate rider, effective January 1, 2027, for the recovery of the Project’s revenue requirement of \$1,433,588. The ICM rate rider will only impact the GBE (E+) Rate Zone. A full description of the Project is provided in Appendix B-1.

The Project will be placed in-service in 2026. GrandBridge Energy acknowledges that typically, ICM funding is requested prior to the construction of a project. However, in this case, GrandBridge Energy did not do so as it was waiting on direction being provided by OEB staff with respect to the Industry Relations Enquiry-2024-0498 (“IRE” or IRE-2024-0498) on the cost responsibility with the four (4) HONI Preston TS breakers being constructed at Preston TS. The IRE is described in section 3 below.

¹ EB-2021-0280, Decision and Order, March 17, 2022

² For reference purposes, the service territory for the City of Cambridge, Township of North Dumfries and County of Brant (including the annexed section of the City of Brantford) will be referred to as the “GBE(E+) Rate Zone” and the service territory for the City of Brantford will be referred to as the “GBE(BPI) Rate Zone”

GBE addresses in this ICM how the Project satisfies each of the OEB's ICM eligibility criteria of materiality, need and prudence. In particular, the ICM addresses: (i) whether the Project exceeds the applicable materiality threshold and has a significant influence on GBE's operations; (ii) the Project is a discrete investment needed by GBE customers and is outside the capital funding reflected in existing base rates; and (iii) that GBE's decision to proceed with the Project represents the most cost-effective option for customers.

The remainder of this ICM is organized as follows:

- Section 2 summarizes the ICM funding request and associated rate riders;
- Section 3 describes GBE's Industry Relations Enquiry-2024-0498 IRE regarding cost responsibility and its relevance to the ICM;
- Section 4 describes the Project, including its scope, cost, and in-service timing;
- Section 5 addresses how the Project meets the ICM eligibility criteria of materiality, need and prudence;
- Section 6 sets out the financial implications of the request, including the incremental revenue requirement, capital cost allowance treatment, proposed rate riders, customer bill impacts and related accounting treatment;
- Section 7 address non-wires alternatives; and
- Section 8 provides GBE's conclusion and requested relief.

The ICM contains the following Appendices:

- Appendix B-1, Project Description
- Appendix B-2, HONI Connection and Cost Recovery Agreement (CCRA)
- Appendix B-3, GBE's OEB Industry Relations Enquiry 2024-0498 (IRE)
- Appendix B-4, Detailed Bill Impacts

ICM Regulatory Mechanism

The OEB's ICM regulatory mechanism allows for funding of capital investments in non-rebasing years of an electric distributor's rate term. As part of this mechanism, electric utilities, as in the case of GBE, that are under a Price Cap Incentive Rate-setting plan and in an extended rebasing deferral period arising from utility consolidation (i.e., where utilities are in years six to ten of their deferral period) can apply for funding under the ICM. The OEB documents listed

below provide the requirements and guidance for an ICM. This GBE ICM complies with all these filing requirements as indicated in Attachment G: 2027 IRM Checklist (Excel).

- Filing Requirements for Electricity Distribution Rate Applications - 2027 Rate Applications, Chapter 3, dated July 14, 2026;
- Report of the Board, New Policy Options for the Funding of Capital Investments: The Advanced Capital Module, dated September 18, 2014 ("ACM Report");
- Report of the OEB, New Policy Options for the Funding of Capital Investments: Supplemental Report, dated January 22, 2016; and
- The OEB's February 10, 2022, letter regarding ICMs during extended deferred rebasing periods.
- Incremental Capital Module in the *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors (EB-2007-0673)*.

Request for Bifurcation and Abeyance of the ICM

GrandBridge Energy respectfully requests that the OEB bifurcate its 2027 Incentive Rate-setting Mechanism (IRM) Application, with ICM Application ("Application") into two (2) phases. Phase 1 would address GBE's 2027 annual IRM rate adjustment, including the mechanistic price-cap adjustment, pass-through items and the continuation or disposition of approved deferral and variance account balances, as applicable. Because Phase 1 is mechanistic, GBE requests that it be determined under delegated authority without a hearing, pursuant to section 6 of the Ontario Energy Board Act, 1998 and the OEB's established practice for annual IRM applications. Phase 2 addresses ICM funding for the Project.

In addition, GBE requests that the ICM portion of this Application be held in abeyance until GBE files its Distribution System Plan ("DSP") in early 2027. Consistent with the OEB's Decision and Order in EB-2021-0280 (GBE's MAADs Decision), GBE is required to file a consolidated DSP concurrently with an ICM request relating to distribution-system capital investments after 2023. The timing of the ICM filing reflects the regulatory circumstances surrounding the Project. GBE was awaiting OEB Staff's final response to its IRE³ concerning cost responsibility for the Preston TS breakers. That response was received on June 8, 2026, after which GBE proceeded to finalize the ICM on the basis of OEB Staff's position. Given that timing, GBE did not have

³ Details on the IRE is provided in section 3 below.

sufficient time to complete its first consolidated DSP, as contemplated in its EB-2021-0280 MAADs Decision and Order.

GBE submits that it is appropriate to file the ICM now, rather than defer the filing until the DSP is complete. The Project is a 2026 in-service investment and is not a prospective capital project whose implementation can be deferred pending completion of the DSP. GBE has incurred, and continues to incur, material Project costs, including contractual payment obligations to Hydro One. The Project is not funded through existing distribution rates, and GBE is seeking ICM recovery effective January 1, 2027. Delaying the filing would therefore not defer or avoid the underlying investment; it would only postpone the commencement of the regulatory process for determining the appropriate recovery of costs associated with assets placed in service in 2026.

Filing the ICM now while holding its substantive consideration in abeyance appropriately balances timely regulatory review with the need for the OEB to have the benefit of GBE's consolidated DSP. The filing places the Project, the relief requested and the relevant cost information before the OEB on a timely basis, while the requested abeyance ensures that the ICM will not be substantively considered until the DSP is available to provide the broader, current system-planning and capital-program context. This approach also permits the mechanistic IRM component of the Application to proceed without delay and avoids unnecessarily postponing the ICM process once the DSP has been filed.

Finally, GrandBridge Energy requests that the ICM be heard in writing by a panel of Commissioners.

2. ICM Request

The OEB introduced the Incremental Capital Module in the *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors (EB-2007-0673)*.

The Incremental Capital Module includes a materiality threshold to identify qualifying capital projects and the associated incremental capital amounts eligible for recovery during the incentive rate-setting period until the distributor's next rebasing application.

The ICM request relates to the installation of four (4) new 27.6 kV feeder breakers at Hydro One's Preston TS, together with the associated egress and distribution system work required to connect the new feeder breaker positions to GrandBridge Energy's distribution system. Preston TS supplies a significant portion of the electricity demand in GBE's Cambridge and North Dumfries service territories. HONI initiated a sustainment project to replace the approximately 50-year-old T3/T4 transformers, which had reached end of life. The replacement removed the historical transformer limitation and increased Preston TS's limited time rating ("LTR") from approximately 113 MW to approximately 190 MW, providing 77 MW of additional local station capability. GBE's existing feeder configuration, however, did not provide the feeder positions or downstream infrastructure needed to access and deliver that station capability to customers.

The full 77 MW of additional capacity cannot be utilized because Preston TS, Galt TS and MTS#1 remain subject to a combined 400 MW upstream 230 kV transmission contingency limit. The planned regional transmission reinforcements, targeted for completion by the end of 2031, are expected to address this upstream constraint and allow additional Preston TS capacity to become fully available, subject to applicable operating conditions. In the interim, the additional capacity can be accessed through approved operating arrangements, including opening the MTS#1 tie breaker. This arrangement permits up to 47 MW of additional loading above the 400 MW limit under defined conditions, although this additional loading is not treated as firm capacity for system-planning purposes. References in this ICM to 77 MW refer to the additional station capability made accessible by the Project, recognizing that the amount that can be utilized prior to completion of the planned transmission reinforcements remains subject to the upstream transmission constraint and applicable operating arrangements.

To make effective use of the available station capability and accommodate identified and forecast customer load growth, GBE requested that HONI install four (4) new feeder breakers and associated station equipment. Together with GBE's downstream distribution work, the

Project provides access to approximately 77 MW of additional LTR transformer capacity. The Project is required to serve an existing large-use customer expansion and support existing and future load growth in the North-West industrial and residential area of Cambridge; improve feeder capacity, load distribution, switching and transfer flexibility; provide additional operating and restoration options; support future Municipal Transformer Station #2 (“MTS#2”) integration and other system configurations; and avoid duplicative station work, additional outages, remobilization costs and schedule delay by coordinating with HONI’s Preston TS Sustainment Project. MTS #2 is a 115 kV – 27.6 kV transformer station planned to come into service in Q2 of 2028.

GBE and HONI entered into a CCRA on October 18, 2024, for the required breaker work (a copy of the CCRA is in Appendix B-2 below). The estimated incremental capital expenditure eligible for recovery through this ICM is \$19,180,526. This cost represents all costs for the Project. The Project description and costs are provided in Appendix B-1.

The Project is not funded through existing distribution rates. GBE therefore applies under section 78 of the Ontario Energy Board Act, 1998 for orders approving ICM funding for the GBE(E+) Rate Zone through distribution rate riders effective January 1, 2027 through to GBE’s next re-basing (planned in 2032). All aspects of the Project are expected to be in-service by the Fall of 2026. The ICM request only impacts the GBE(E+) Rate Zone and does not affect the GBE(BPI) Rate Zone.

The ICM mechanism is available to electricity distributors operating under Price Cap Incentive Rate-setting. GrandBridge Energy’s capital requirements for the Project are incremental to the level of capital investment that can be supported by its existing rates and financial capacity.

GrandBridge Energy submits that the Project satisfies the materiality, need and prudence criteria set out in section 4.1.5 of the OEB’s Report of the Board – New Policy Options for the Funding of Capital Investments: The Advanced Capital Module (EB-2014-0219), issued September 18, 2014 (the ACM Report). GrandBridge Energy addresses each of these criteria below.

The OEB’s Capital Module Applicable to ACM and ICM (the “ICM Model”) is provided as a live Excel file in Attachment F: 2027_ACM_ICM_Model_1.0 GBE(E+) Rate Zone. As presented in Tab 10 of the ICM Model, the total incremental annual revenue requirement associated with the ICM request is \$1,433,588. Further details regarding the project scope and requested funding

- 1 are addressed in section 4, Capital Project Description, and Appendix B-1, Project Description
- 2 below.

3. OEB IRE

In June 2024, GBE requested that HONI install four (4) new feeder breakers at Preston TS to provide access to additional station capacity required by GBE. In or around August 2024, HONI informed GBE of their position that GBE was responsible for 100% of the cost of the replacement (\$8 million) through a capital contribution. Appendix B-1 provides a description of the circumstances that resulted in GBE requesting the four (4) breakers.

In October 2024, GBE entered into a CCRA with HONI for the installation of the four (4) breakers, as provided in Appendix B-2. GBE has been making payments to HONI for the four (4) breakers in accordance with the payment schedule set out in Schedule C of the CCRA. Prior to signing the CCRA, GBE was concerned that if it were required to make a capital contribution, GBE's customers would effectively be paying for the cost of replacing the Preston TS breakers twice. Specifically, GBE's customers would effectively pay for the costs :

1. Once through higher distribution rates as a result of GBE's capital contribution (i.e., this ICM); and
2. Once through higher transmission charges (reflected in the retail transmission service rates) as a result of the incremental load at Preston TS.

Notwithstanding this concern, GBE proceeded with signing the CCRA to ensure that the project could commence in a timely manner to address the requirements of the existing large-use customer, while including provisions in the CCRA that preserved the ability to revisit the allocation of the breaker costs.

To address this concern, on September 19, 2024, GBE submitted an IRE to the OEB, which sought Ontario Energy Board Staff's ("OEB Staff") interpretation on the appropriate cost treatment for the four new breakers at Preston TS (i.e, IRE-2024-0498 or the IRE). In addition, a special provision was added in the CCRA to address the IRE, as described below.

CCRA IRE Provision

Section 30 of the CCRA is a special provision addressing GBE's September 19, 2024 IRE to OEB Staff regarding responsibility for the breaker costs. It provides that, if the OEB Staff response to the IRE were favourable to GBE, GBE and HONI would enter into an amended and restated CCRA to give effect to that response. Section 30 also recognizes, however, that an OEB Staff response to an IRE is not legally binding on the OEB.

Section 17 operates as a cost-allocation true-up provision. It requires HONI to refund GBE, or GBE to pay HONI, if the OEB subsequently determines that any project costs were incorrectly allocated or should have been allocated differently. This obligation survives termination of the CCRA.

Taken together, sections 30 and 17 demonstrate that GBE and HONI agreed to proceed with the installation of the four (4) breakers and the payment arrangements under the CCRA while preserving the ability to revisit the allocation of the breaker costs. A favourable OEB Staff response to the IRE could be reflected through an amendment to the CCRA, while any subsequent formal determination by the OEB could result in a further adjustment under section 17. Accordingly, GBE's payment of the breaker costs under the CCRA did not constitute acceptance that GBE was ultimately responsible for all of those costs.

Should the Board determine, as part of this ICM, that the four (4) breakers are eligible for an economic evaluation pursuant to section 6.3.2 of the Transmission System Code ("TSC"), a capital contribution for the breakers may no longer be required. In that case, GBE would no longer seek rate recovery of the capital contribution it has made to HONI, for the four (4) breakers, and would abandon its request for that portion of relief in this Application. However, GBE will be seeking recovery for the GBE downstream costs of \$13.75 million related to connecting the four (4) breakers to its distribution system as part of this ICM.

GBE IRE

On September 19, 2024, GBE submitted IRE-2024-0498 to the OEB seeking guidance on the cost responsibility for the four (4) breakers at Preston TS. Attachment B-3-IRE contains all correspondence, between the OEB Staff and GBE, related to this IRE. The IRE submission made the following points:

- Under Section 6.3.2 of the TSC, HONI was obligated to calculate the quantum of any capital contribution from GBE in accordance with Appendix 5 of the TSC for a new or modified transmitter-owned connection facility;
- The "Annual Connection Revenue" calculated in Appendix 5 related to "that part of the customer's new load that exceeded the total normal operating capacity of any connection facility already serving that customer and which will be served by a new connection facility or modification";
- "New Load" was defined under Section 3.0.3 of the TSC to be, at any point in time:

- If the customer has contracted capacity, be equal to the load that exceeds the customer's contracted capacity at that time; or
- In any other case, be equal to the load that exceeds the customer's existing load as determined by Section 3.0.3(a).

Accordingly, GBE argued that the 77 MW of additional LTR transformer capacity that would become available at Preston TS once the technical limitation from the previous transformers was removed would be "new load" pursuant to Section 3.0.3 of the TSC and should be included in HONI's economic evaluation for the breakers. As a result, GBE argued that its customers should not be required to pay the \$8 million capital contribution required by HONI, as the cost will already be covered through Annual Connection Revenue derived from the new load.

On May 13, 2025, OEB Staff rejected GBE's interpretation ("IRE Response"), and stated that its view was that GBE was responsible for the \$8 million capital contribution on the following bases:

- HONI's planned replacement of transformers T3 and T4 at Preston TS on a like-for-like basis did not change the "total normal supply capacity" of Preston TS as defined in HONI's connection procedures because the transformer ratings would remain the same;
- The four new feeder positions requested by GBE would not increase the capacity of Preston TS. Instead, it would enable GBE to supply customers using new feeders with capacity that is part of the existing total normal supply capacity;
- An economic evaluation was not applicable under section 6.3.2 of the TSC because there was no part of GBE's new load that would "exceed the total normal supply capacity" of the connection facility already serving GBE; and
- OEB Decision and Order in EB-2006-0189 / EB-2006-0200 stood for the proposition that a distributor's request for the installation of new feeder breakers was not a request for additional capacity, and therefore the cost of that request would be borne by the distributor.

The OEB Staff IRE Response is found in Appendix B-3 - IRE.

On June 18, 2025, GBE met with Board Staff to clarify its position and provide additional evidence. Board Staff agreed to review additional information and submissions from GBE. See Appendix B-3 - IRE for GBE's presentation, dated June 16, 2025, that presented this additional information.

Accordingly, on October 30, 2025, GBE made supplementary submissions, supported by affidavit evidence to demonstrate that the replacement of T3 and T4 would increase the total normal supply capacity, and therefore HONI was required to include an economic evaluation pursuant to Section 6.3.2 of the Transmission System Code (Supplementary Submissions).

GBE's evidence in the Supplementary Submissions demonstrated that:

- Pursuant to HONI's Transmission Connection Procedures, "total normal supply capacity" for a transformation connection facility for dual transformer supply will be calculated as the "10-day limited time rating of the more limited transformer (assuming loss of the larger one)";
- The 10-day LTR is calculated based on the maximum load that one transformer can carry for a period of 10 days per year under certain operating parameters;
- Studies showed that the two (2) Preston TS transformers had a defect as a result of the model of power transformer installed. As a result of the defect, Preston TS's actual LTR was only 120 MVA, whereas the expected LTR was 200 MVA;
- Although the replacement transformers have the same 75/125 MVA nameplate ratings and were characterized by HONI as a "like-for-like" replacement, GBE submitted that the replacement was not like-for-like for purposes of determining total normal supply capacity, because it removes the existing technical limitation and increases Preston TS's 10-day LTR and resulting total normal supply capacity;
- The circumstances at issue were distinguishable from EB-2006-0189 and EB-2006-0200. As indicated in point four above, the replacement of the Preston TS transformers was not like-for-like. The new transformers increase the station's total normal supply capacity from 113MW to 190 MW and as such, the new breakers requested by GBE are essential to access the incremental capacity;
- On October 29, 2025, HONI confirmed the fact that the Preston TS operated below its expected LTR at 120 MVA; and
- Replacing the impacted transformers at Preston TS with two new 75/125 MVA transformers would increase the LTR from 120 to 200MVA. GBE submitted that replacing T3 and T4 at Preston TS, therefore changed the "total normal supply capacity", and GBE's request for four new feeder positions were for capacity that was not already available to the customer or part of the normal supply capacity. GBE submitted that HONI was required to complete an economic evaluation under Section 6.3.2 of the TSC,

1 and GBE's customers were not responsible to pay a capital contribution in respect of the
2 four (4) breakers.

3 On June 8, 2026, GBE received a further rejection from Board Staff, who simply stated that the
4 additional information provided by GBE did not alter their original response. Board Staff
5 confirmed that the IRE Response stood. GBE is proceeding with the ICM based on the OEB
6 Staff's position. GBE expects that OEB Staff can provide a better basis for its conclusion on
7 IRE-2024-0498 as part of this Application. The IRE Response, the Supplementary Submissions
8 and Board Staff's June 8, 2026, response are included Appendix B-3- IRE.

9 Accordingly, GBE is applying to the Board, as part of this Application, for recovery from
10 customers of the \$5.43 million capital contribution required by HONI for the four (4) new
11 breakers and \$13.75 million for the GBE downstream stream costs to connect the four (4)
12 breakers to its distribution system.

4. Capital Project Description

GrandBridge Energy is seeking ICM recovery for all costs associated with the Project, including amounts incurred by HONI to install the four (4) breakers and GrandBridge Energy's costs to connect the new feeders to its distribution system. The total cost of the Project is \$19.18 million (breakdown below). Further information regarding the Project need, technical aspects, and cost of the investment is provided in Appendix B-1. Below is an overview of these investments.

HONI Preston TS Breakers

Under the CCRA, Hydro One installed four new 27.6 kV feeder breaker positions at Preston TS. Hydro One's scope included the associated disconnect and tie switches, protection and control equipment, engineering, procurement, construction, commissioning and station-interface work. The breaker work was coordinated with Hydro One's Preston TS transformer sustainment project, including planned outages, load transfers and the commissioning sequence.

The four breaker positions provide the Preston TS interfaces through which GBE can access and distribute the Preston TS LTR transformer described in Section 2 and Appendix B-1. The Project's benefits are not limited to capacity access. Breakers 21M31 and 21M34 have already been accounted for through new load growth to provide dedicated feeder supplies for a large-use customer expansion, while breakers 21M32 and 21M33 support existing and future load growth in the North-West industrial and residential area of Cambridge. The four-breaker configuration also improves load distribution, feeder capacity, switching flexibility and operating options during planned maintenance, outages and restoration activities. The breakers provide the feeder positions and station interfaces required for GBE to use the available additional transformer capacity.

The approximately 190 MW summer LTR at Preston TS is relevant because it creates local station capability and operating capacity; it does not remove the upstream 230 kV transmission constraint. Where feeder ties, station loading and approved operating conditions permit, that capability can be used to connect new load, support potential MTS#1 and/or Galt TS offload, or provide additional distribution-level switching options during outages affecting adjacent supply areas. The new breakers and downstream egress are the distribution interfaces required to use that local capability. Hydro One originally estimated the breaker work at approximately \$8.0 million. Its Q1 2026 forecast reduced the estimated cost to \$5,431,183, excluding HST. Hydro One made all four breaker positions available in May 2026. Breakers 21M31 and 21M34 were

placed in service on May 30 and May 31, 2026, respectively, and breakers 21M32 and 21M33 are expected to be placed in service by Fall 2026 once GBE completes its downstream work.

GBE Downstream Costs

To connect the four new feeder positions to its distribution system and deliver the available Preston TS capacity to customers, GBE undertook a significant program of associated 27.6 kV distribution system work. The scope included the construction and rebuilding of feeder facilities, station terminations, overhead and underground feeder infrastructure, protection engineering, control and SCADA-related work, and modifications and reinforcements to existing distribution facilities. The investment involved the installation of over 250 poles and approximately 13 km of lines, including the reconstruction, reinforcement, and expansion of portions of GBE's existing overhead and underground distribution network. Figure 3, in Appendix B-1 below provides an overview of the work underway.

The downstream work extended across several distribution corridors and included highway, river and railway crossings, construction beneath existing transmission facilities, rock conditions, congestion near Preston TS and work on or near energized distribution lines. These conditions required detailed engineering, specialized construction methods, outage and operating coordination, and careful sequencing to maintain system reliability and minimize disruption to existing customers. GBE managed the work through its established engineering, procurement, construction oversight, cost-control and project-governance processes. Proactive coordination with HONI and large customers enabled timely switching and optimized the scheduling of 36 planned outages, minimizing disruptions and delays and supporting more efficient project delivery.

GBE coordinated its downstream construction and commissioning activities with Hydro One's breaker installation, transformer work, planned outages and load transfers. This coordination reduced the risk of duplicative work, additional future outages, remobilization costs and schedule delays. The completed downstream facilities provide the physical distribution paths required to place the new breakers in service, connect identified customer load, improve feeder and switching flexibility, support future load transfers and establish additional switching options to MTS#2, and preserve future supply and system-integration options.

GBE's downstream distribution costs are forecast at approximately \$13.75 million, excluding HST. These costs include the feeder construction, engineering, protection, station connection

1 and associated distribution-system work required to connect all four Hydro One breaker
2 positions to GBE's system.

3 **Project Cost True-Up**

4 Section 10 of the CCRA requires HONI to issue a final invoice or credit memorandum within 180
5 days after all four breakers are placed in service. Any difference between the forecast Project
6 cost recovered through this ICM and the final amount paid by GrandBridge Energy will be
7 recorded in Account 1508-Other Regulatory Assets, Sub-account Incremental Capital
8 Expenditures.

5. Incremental Capital Module Eligibility

In order to be eligible for incremental capital, an ICM claim must be incremental to a distributors' capital requirements within the context of its financial capabilities underpinned by existing rates, and satisfy the eligibility of materiality, need and prudence set out in section 4.1.5 of the ACM Report. These criteria are discussed in detail below for the Project.

GrandBridge Energy has completed the OEB's ICM Model and has included it as Attachment F: 2027_ACM_ICM_Model_1.0 GBE(E+) Rate Zone.

5.1 Materiality Threshold

The Board states in the ACM Report that "a capital budget will be deemed to be material, and as such reflect eligible projects, if it exceeds the Board-defined materiality threshold. Any incremental capital amounts approved for recovery must fit within the total eligible incremental capital amount (as defined in this ACM Report) and must clearly have a significant influence on the operation of the distributor; otherwise they should be dealt with at rebasing".

The Board-defined materiality threshold is represented by the following formula:

$$\text{Threshold value (\%)} = (1 + [(RB/d) \times (g + PCI \times (1 + g))]) \times ((1 + g) \times (1 + PCI))^{n-1} + 10\%$$

RB = rate base from the distributor's last cost of service

d = depreciation from the distributor's last cost of service

g = growth calculated based on the percentage difference in distribution revenues between the most recent complete year and the distribution revenues from the most recent approved test year in a cost-of-service application.

PCI = Price Cap Index (IPI-stretch factor) from the distributor's most recent Price Cap IR application as a placeholder for the initial application filing to be updated if new parameters become available during the course of the proceeding.

n = number of years since the last rebasing

GrandBridge Energy has prepared its ICM Model using rate year 2026, the actual in-service year of the Project, rather than 2027, the year for which rate recovery is requested. This

1 approach was adopted as a conservative measure to avoid a dispute in this ICM regarding the
2 appropriate model year, notwithstanding the regulatory uncertainty that GrandBridge Energy
3 was addressing through its IRE to the OEB.

4 This modelling choice does not affect the outcome of the materiality assessment, as the
5 project's incremental capital amount exceeds the OEB's materiality threshold using either 2026
6 or 2027 as the model year

7 GrandBridge Energy has calculated its materiality threshold using the Board-approved rate base
8 and depreciation from its 2019 Cost of Service application (EB-2018-0028), an annual
9 adjustment or price cap index ("PCI") of 2.70%, and a growth factor of 1.33%. GrandBridge
10 Energy has used the Board's 2026 inflation factor of 3.00%, issued by the OEB on June 11,
11 2026, to determine the PCI.

12 The annual growth factor of 1.33% has been calculated in accordance with the ACM Report and
13 is equal to the increase in distribution revenue from 2019 to 2024. As GrandBridge Energy has
14 prepared its ICM Model using the 2026 rate year, the most recent OEB-approved billing
15 determinants available for purposes of the model are those for 2024. Accordingly, 2024 is used
16 as the most recent year for determining distribution revenue for the growth factor. The 2019
17 distribution revenue is based on GrandBridge Energy's 2024 Board-approved billing
18 determinants at current approved rates to account for Board approved inflationary adjustments.

19 GrandBridge Energy submits that the ICM materiality threshold is to be considered on a rate
20 zone basis, which is consistent with the findings of the OEB's December 17, 2020 Decision and
21 Order in the case of Alectra's 2021 IRM Application EB-2020-0002 (p.62): "The OEB finds that it
22 is appropriate to consider the materiality threshold for each RZ, as rates are established on a
23 RZ basis, not a consolidated basis. Changing the approach to calculating ICM materiality for
24 merged utilities has broader implications beyond the scope of this proceeding." Table 1 below
25 summarizes the calculation of the threshold capital expenditure amount using the Board's
26 formula identified in the ACM Report and the Board's 2027 Capital Module Applicable for ACM/
27 ICM. This threshold calculation can be found on Tab 8. Threshold Test, in the OEB's ACM/ICM
28 Model included in Attachment F: 2027_ACM_ICM_Model_1.0 GBE(E+) Rate Zone.

29 The threshold value for 2026 is 253% which results in a threshold capital expenditure value of
30 \$15,876,386.

Table 1: Threshold Capital Expenditure Calculation

Description	Amount
Inflation Factor	3.00%
Less: Productivity Factor	—%
Less: Stretch Factor	0.30%
Price Cap Index (PCI)	2.70%
Revenue based on 2024 Actual Distribution Demand	\$44,603,314
Revenues Based on 2019 Board-Approved Distribution Demand	\$41,819,640
Number of Years	7
Growth Factor	1.33%
Year	2026
# of years since rebasing	7
Price Cap Index (PCI)	3.00%
Growth Factor	1.33%
Dead Band	10.00%
Rate Base	\$173,825,307
Depreciation	\$6,269,103
Threshold Value 2026	253%
Threshold Capital Expenditure - 2026	\$15,876,386

Using the ICM Model, and as shown in Table 2 below, GrandBridge Energy has calculated the Maximum Eligible Incremental Capital amount of \$35,759,652 by deducting the applicable materiality threshold from GrandBridge Energy's total 2026 capital expenditure budget. As a result, the total of \$19,180,526 of capital investment is eligible for ICM funding.

Table 2: Maximum Eligible Incremental Capital

Description	2026
Capital Forecast	\$51,636,039
Less: Materiality Threshold	\$15,876,386
Maximum Eligible Incremental Capital	\$35,759,652

5.1.2 Project-Specific Materiality Threshold

As per the ACM Report, when evaluating the project-specific materiality threshold, minor expenditures in comparison to the overall capital budget should be considered ineligible for ACM or ICM treatment. A certain degree of project expenditure over and above the Board-defined threshold calculation is expected to be absorbed within the capital budget.

As noted in the Introduction section above, GrandBridge Energy was formed through the amalgamation of E+ and BPI. At the time of the amalgamation, GrandBridge Energy's capital plan reflected the consolidation of the capital budgets established through E+'s 2019 cost of service application (EB-2018-0430) and Distribution System Plan (DSP) covering 2019 to 2023, and BPI's 2022 cost of service application and DPS covering 2022 to 2026. The Project costs are not included in either of these DSPs.

Table 3 below summarizes the capital expenditures associated with the Project. There are no customer capital contribution revenue offsets related to the Project.

Table 3- Eligible Capital Project

Project Costs	Net Capital Expenditure
HONI Preston TS Breakers	\$5,431,183
GBE Downstream Costs	\$13,749,343
Total Project Costs	\$19,180,526

The Project represents a significant capital investment, comprising approximately 32% of GrandBridge Energy's total planned capital expenditures and 45% of the GBE(E+) rate zone 2026 capital expenditure budget (as shown in Table 4 below). Given its scale relative to the overall budgets, the Project is material both in absolute dollar terms and as a proportion of the utility's annual capital plan, supporting its treatment as an ICM addition outside of the base rate mechanism.

Table 4- Capital Project/Budget Comparison

Project Cost	\$19,180,526	Project Cost as a %
2026 GBE Capital Budget	\$59,083,669	32%
2026 GBE (E+) Rate Zone Capital Budget	\$42,335,773	45%

5.2 Need

In accordance with the filing requirements (as defined in the ACM Report), the distributor must satisfy the eligibility criteria of need, comprised of: i) passing the means test; (ii) amounts to be incurred must be based on discrete projects; and (iii) amounts to be incurred must be outside of the base upon which rates were derived.

5.2.1 Means Test

The distributor must pass the Means Test as defined in the ACM Report. If a distributor's regulated return on equity (ROE) exceeds 300 basis points above the deemed return on equity embedded in the distributor's rates, the funding for any incremental capital project will not be allowed. GrandBridge Energy's 2025 actual ROE of 9.81% (as filed in RRR 2.1.5.6), and calculated on a consolidated basis, exceeded the 8.86% deemed ROE approved in MAADs decision (EB-2021-0280) by 95 basis points, well within the 300 basis points threshold. Accordingly, GrandBridge Energy satisfies the Means Test.

5.2.2 Discrete Projects

The Project is a distinct and unrelated to a recurring annual capital project. The Project involves the construction of four (4) new breakers at Preston TS by HONI (under the System Access investment category) and GBE downstream connection costs in both the System Access and System Renewal investment categories.

5.2.3 Outside Base Rates

The Project is significant to GBE's overall 2026 capital expenditures and is not funded through existing distribution rates. A description of the Project is provided in section 4 above and in Appendix B-1 to this ICM.

The Project only impacts customers within the GBE(E+) Rate Zone. The base rates for the GBE(E+) Rate Zone were approved in the legacy E+ 2019 cost of service application (EB-2018-0430) and based on a DSP that expired in 2023. GrandBridge Energy is currently in a deferred rebasing period and has not rebased since that DSP's expiry; the BPI rate zone's DSP does not expire until 2026. As the Project was not identified in the E+ DSP and no rebasing has occurred since, the Project is not included in rate base and is therefore not funded through existing distribution rates.

5.3 Prudence

Section 4.1.5 of the ACM Report requires that the amounts proposed for ICM recovery be prudent. This means that the distributor's decision to incur the costs must represent the most cost-effective option for customers, although not necessarily the option with the lowest initial cost.

GBE submits that the Project satisfies the prudence criterion. The Project was required to provide the feeder positions, egress facilities and downstream distribution infrastructure needed to make the replacement-transformer additional LTR transformer capacity at Preston TS electrically accessible. Although Hydro One's replacement of the T3/T4 transformers removed the historical technical limitation at the station, GBE's existing feeder configuration did not provide the physical connections needed to use that capacity to serve customers. A full description of the Project is provided in Appendix B-1.

GBE's decision was supported by regional planning, customer demand and identified distribution-system requirements. GBE's April, 2026 summer reference forecast shows Preston TS loading at approximately 155 MW to 180 MW between 2026 and 2031, or approximately 82% to 95% of the station's 190 MW limited-time rating. The forecast leaves limited flexibility to accommodate new customer connections or transfer load during planned maintenance, equipment outages or emergency conditions. Breakers 21M31 and 21M34 provide dedicated feeder supplies for an existing large-use customer expansion, and breakers 21M32 and 21M33 support existing and future load growth in the North-West industrial and residential area of Cambridge.

GBE considered installing all four breakers, installing fewer breakers and deferring some of the identified requirements, and maintaining the existing feeder configuration. Installing fewer breakers would have provided only partial access to the available capacity and left customer, load-transfer and future MTS #2 switching options needs unresolved. Maintaining the existing configuration would have left the additional Preston TS capacity inaccessible through GBE's distribution system. Either alternative would also have increased the likelihood of additional future station work, planned outages and remobilization costs. Table 8, Alternative Comparison, in Appendix B-1, describes the comparative analysis for the Project.

The broader alternatives identified through regional planning, including electricity demand-side management, GBE MTS #2, and transmission-system reinforcements, address different system

1 needs and are not substitutes for the Project. The breakers and downstream egress provide the
2 distribution interfaces needed to access Preston TS capacity, manage load during the interim
3 period and connect GBE's distribution system with future facilities.

4 The timing of the Project was also prudent. GBE coordinated the breaker and downstream work
5 with Hydro One's Preston TS Sustainment Project, including Hydro One's transformer work,
6 planned outages, load transfers, protection requirements and commissioning activities.
7 Completing the work concurrently reduced the risk of duplicative station-interface work,
8 additional outages, future remobilization and schedule delays. Deferring the Project would not
9 have eliminated the identified need or avoided the associated costs; it would instead require
10 GBE and Hydro One to return to the station at a later date at increased cost.

11 The Project costs have also been appropriately managed. Hydro One's original estimate for the
12 four-breaker work was approximately \$8.0 million. Its Q1 2026 forecast reduced the estimated
13 cost to approximately \$5.43 million, or approximately 32% below the original estimate. GBE
14 managed the work through its established engineering, procurement, construction oversight,
15 cost control and project governance processes, with a strong emphasis on proactive planning
16 and coordination to support efficient project delivery. Key factors included accommodating
17 HONI's 36 planned outages by enabling timely switching on GBE's system, maintaining regular
18 planning and coordination meetings with HONI, and facilitating discussions with large customers
19 to align outage requirements. These efforts helped ensure outages were appropriately
20 scheduled, minimized where possible, and optimized to support both construction activities and
21 customer needs. This coordinated approach reduced potential delays and operational
22 disruptions, supported effective sequencing of the work, and contributed to more efficient overall
23 project delivery.

24 GBE also staged the work so that completed portions could be placed in service as they
25 became available. Breakers 21M31 and 21M34 were placed in service in May 2026 while work
26 continued on the remaining two feeder connections. This sequencing allowed GBE to begin
27 realizing customer and system benefits from the completed portions of the Project while the
28 remaining feeder work continued.

29 Accordingly, the four-breaker configuration and associated downstream work represent the most
30 cost-effective lifecycle solution. The Project addresses the full set of identified customer and
31 system needs, avoids additional future station-interface costs and outages, and supports GBE's

- 1 staged plan for serving continued growth in Cambridge and North Dumfries. GBE therefore
- 2 submits that the Project satisfies the OEB's prudence criterion.

6. ICM Financial Implications

6.1 Calculation of Revenue Requirement

The incremental revenue requirement associated with the ICM funding request of \$19,180,526 is \$1,433,588 as identified in Table 5 below. These calculations are provided in Tab “10. Incremental Capital Adj.” of the ICM Model. GBE used the cost of capital parameters approved by the Board in the distributor’s most recent cost of service application (EB-2018-0028) when calculating the revenue requirement associated with the incremental funding.

There are no revenue requirement offsets associated with this Project due to revenue to be generated through other means (e.g. customer contributions in aid of construction).

Consistent with Chapter 3 *Filing Requirements For Electricity Distribution Rate Applications*, section 3.3.2.4, the full year of depreciation expense of this Project will be explicitly reflected in the determination of the rate base and revenue requirement in the cost of service application for the following test year. GBE’s next test year expected to be 2032.

Table 5: Incremental ICM Revenue Requirement

Project Description	Total
Incremental Capital	\$19,180,526
Return on Rate Base	\$1,166,700
Amortization	\$422,224
Incremental Grossed Up PILs	\$(155,336)
Total	\$1,433,588

6.2 Changes in Tax Rules for Capital Cost Allowance (“CCA”)

The OEB’s Chapter 3 Filing Requirements require distributors to provide the ICM revenue requirement calculated both excluding and including accelerated CCA). The amount requested for recovery must exclude accelerated CCA, while the supplementary calculation including accelerated CCA assists the OEB in assessing whether ICM funding is warranted.

Bill C-15, the Budget Implementation Act, 2025, No. 1, received Royal Assent on March 26, 2026 and introduced the Reaccelerated Investment Incentive (“RII”). The RII provides an

enhanced first-year CCA deduction for qualifying property acquired after 2024 and available for use before 2030, followed by a phase-out through 2033.

The Preston Breakers became available for use in 2026 and qualify for the enhanced first-year CCA treatment. Table 6 compares the 2027 ICM revenue requirement calculated excluding accelerated CCA with the supplementary calculation including accelerated CCA.

The ICM revenue requirement excluding accelerated CCA is the amount requested in this Application. Consistent with the OEB's May 6, 2026 accounting direction, GrandBridge Energy will record the revenue requirement impact of the RII in Account 1592 – PILs and Tax Variances, Sub-account CCA Changes, for disposition at its next rebasing.

Table 6: Accelerated CCA Impact

	A	B	(A and B)
	Full Year (Standard CCA)	Full Year (Accelerated CCA/RII)	Difference
Return on Rate Base	\$ 1,166,700	\$ 1,166,700	0
Amortization Expense	\$ 422,224	\$ 422,224	0
Grossed-Up Taxes/PILs	\$ (155,336)	\$ (431,953)	\$ 276,617
Incremental Revenue Requirement	\$ 1,433,588	\$ 1,156,971	\$ 276,617

6.3 Actions to be Taken in the Event that the ICM Funding is not Approved

There are no alternative actions available to GrandBridge Energy in the event the OEB does not approve the requested ICM funding. GrandBridge Energy's payment obligations under the CCRA are contractual, and two of the four breakers have already been placed in service, with the remaining two expected in service by Fall 2026. The Project cannot be deferred, scaled back, or reconsidered at this stage. If ICM funding is not approved, GBE would not recover the costs already incurred, or to be incurred, until its next rebasing application.

6.4 ICM Rate Riders and Bill Impacts

GBE is seeking OEB approval of the ICM rate riders identified in Table 7 below to recover the revenue requirement of \$1,433,588 associated with the eligible Project. The ICM Model uses GBE (E+) Rate Zone's most recent allocation of revenues to appropriately allocate the

incremental revenue requirement to the appropriate classes. GBE proposes that the rate riders remain in effect until its next rebasing.

All GBE(E+) Rate Zone customers will be affected by this ICM. Tables 8, 9 and 10 below display the estimated monthly bill impacts resulting from the addition of this ICM funding rate riders and 2027 IRM distribution rates (excluding pass-through). A detailed summary of the bill impacts for each rate class is provided in Appendix B-4, Detailed Bill Impacts.

Table 7: GBE(E+) Rate Zone ICM Funding Rate Riders

Rate Class	Fixed Rate Rider	Volumetric Rate Rider	Per Unit
RESIDENTIAL	\$1.07	\$—	kWh
GENERAL SERVICE LESS THAN 50 kW	\$0.58	\$—	kWh
GENERAL SERVICE 50 TO 999 kW	\$3.95	\$0.15	kW
GENERAL SERVICE 1,000 TO 4,999 kW	\$33.39	\$0.15	kW
LARGE USE	\$346.74	\$0.06	kW
UNMETERED SCATTERED LOAD	\$0.22	\$—	kWh
STREET LIGHTING	\$0.07	\$0.59	kW
SENTINEL LIGHTING	\$0.11	\$1.63	kW
EMBEDDED DISTRIBUTOR - HYDRO ONE CND	\$—	\$0.08	kW
EMBEDDED DISTRIBUTOR - WATERLOO	\$—	\$0.06	kW
EMBEDDED DISTRIBUTOR - BRANTFORD	\$—	\$0.36	kW
EMBEDDED DISTRIBUTOR - HYDRO ONE # 1	\$2.70	\$0.04	kW
EMBEDDED DISTRIBUTOR - HYDRO ONE # 2	\$2.70	\$—	kW

Table 8: GBE(E+) Rate Zone ICM Monthly Bill Impacts

Rate Class	Unit	# Units	ICM Rate Rider before HST
RESIDENTIAL	kWh	750	\$1.07
GENERAL SERVICE LESS THAN 50 kW	kWh	2000	\$1.78
GENERAL SERVICE 50 TO 999 kW	kW	60	\$12.72
GENERAL SERVICE 1,000 TO 4,999 kW	kW	2000	\$327.99
LARGE USE	kW	16000	\$1,377.14
UNMETERED SCATTERED LOAD	kWh	100	\$0.28
STREET LIGHTING	kW	700	\$414.05
SENTINEL LIGHTING	kW	29	\$47.29
EMBEDDED DISTRIBUTOR - HYDRO ONE CND	kW	2574	\$209.78
EMBEDDED DISTRIBUTOR - WATERLOO	kW	8280	\$524.12
EMBEDDED DISTRIBUTOR - BRANTFORD	kW	27	\$9.78
EMBEDDED DISTRIBUTOR - HYDRO ONE # 1	kW	2340	\$88.58
EMBEDDED DISTRIBUTOR - HYDRO ONE # 2	kW	0	\$2.70

1 **Table 9 – GBE(E+) Rate Zone Bill Impacts - Distribution Rates (excluding Pass-through)**

				Effective Jan 1, 2027	
Rate Class	RPP/non-RPP	kWh	kW	Total Incr/(Decr)	Total Incr/(Decr) (%)
RESIDENTIAL	RPP	750	0	\$ 2.95	8.3 %
GENERAL SERVICE LESS THAN 50 kW	RPP	2000	0	\$ 4.91	7.9 %
GENERAL SERVICE 50 TO 999 kW	Non-RPP	60	0	\$ 34.63	8.0 %
GENERAL SERVICE 1,000 TO 4,999 kW	Non-RPP	800000	2000	\$ 1,031.85	9.4 %
LARGE USE	Non-RPP	6600000	16000	\$ 4,567.52	10.1 %
UNMETERED SCATTERED LOAD	RPP	100		\$ 0.65	7.0 %
STREET LIGHTING	Non-RPP	400000	700	\$ 1,733.83	23.9 %
SENTINEL LIGHTING	Non-RPP	10000	29	\$ 125.87	8.3 %
EMBEDDED DISTRIBUTOR - HYDRO ONE CND	Non-RPP	1382000	2574	\$ 574.52	8.4 %
EMBEDDED DISTRIBUTOR - WATERLOO	Non-RPP	0	8280	\$ 1,497.85	8.8 %
EMBEDDED DISTRIBUTOR - BRANTFORD	Non-RPP	50000	27	\$ 22.39	5.2 %
EMBEDDED DISTRIBUTOR - HYDRO ONE # 1	Non-RPP	1300000	2340	\$ 686.59	18.9 %
EMBEDDED DISTRIBUTOR - HYDRO ONE # 2	Non-RPP	1990000	4050	\$ 5.18	2.6 %

3 **Table 10 – GBE(E+) Rate Zone Bill Impacts – Total Bill including HST**

Rate Class	RPP/non-RPP	kWh	kW	Total Incr/(Decr)	Total Incr/(Decr) (%)
RESIDENTIAL	RPP	750	0	\$ 1.70	1.2 %
GENERAL SERVICE LESS THAN 50 kW	RPP	2000	0	\$ 1.71	0.5 %
GENERAL SERVICE 50 TO 999 kW	Non-RPP	60	0	\$ (266.90)	(6.4)%
GENERAL SERVICE 1,000 TO 4,999 kW	Non-RPP	800000	2000	\$ (11,250.00)	(7.5)%
LARGE USE	Non-RPP	6600000	16000	\$ (48,623.09)	(4.1)%
UNMETERED SCATTERED LOAD	RPP	100		\$ 0.45	2.0 %
STREET LIGHTING	Non-RPP	400000	700	\$ (3,995.92)	(5.5)%
SENTINEL LIGHTING	Non-RPP	10000	29	\$ (11.73)	(0.3)%
EMBEDDED DISTRIBUTOR - HYDRO ONE CND	Non-RPP	1382000	2574	\$ (20,519.36)	(8.6)%
EMBEDDED DISTRIBUTOR - WATERLOO	Non-RPP	0	8280	\$ 1,471.76	1.6 %
EMBEDDED DISTRIBUTOR - BRANTFORD	Non-RPP	50000	27	\$ (663.86)	(8.0)%
EMBEDDED DISTRIBUTOR - HYDRO ONE # 1	Non-RPP	1300000	2340	\$ (19,098.70)	(8.6)%
EMBEDDED DISTRIBUTOR	Non-RPP	1990000	4050	\$ (30,526.58)	(10.1)%

5 **6.6 Accounting Treatment**

6 GBE requests approval to record amounts relating to the Project in the applicable 1508 sub-
7 accounts pertaining to ICM projects. GBE will follow the accounting treatment for deferral and
8 variance accounts as described in the Accounting Procedures Handbook and the ICM Report.

1 If the Board approves the true-up of any variances for this Project at the next cost of service
2 application, the recalculated revenue requirement relating to the actual ICM capital expenditures
3 should be compared to the rate rider revenues collected in the same period, plus the carrying
4 charges in the respective sub-accounts. These variances would then be refunded to, or
5 collected from, customers through a rate rider.

7. Considerations of Non-Wires Solutions

Section 3.3.2.1 of the OEB's Chapter 3 Filing Requirements requires a distributor to consider non-wires solutions ("NWS") for each ICM project with an expected capital cost of \$2 million or more. The OEB's Non-Wires Solutions Guidelines require distributors to incorporate consideration of non-wires solutions ("NWS") into distribution system planning with an expected capital cost of \$2 million or more, with the exception of investments related to general plant. The level of consideration is expected to be proportionate to the nature of the system need, recognizing that NWSs will not be viable alternatives for every type of infrastructure investment.

GBE's consideration of NWSs for the Project was informed by the nature of the Project. The Project provides the physical feeder breakers and associated connection facilities required to access the additional station capacity made available through Hydro One's transformer replacement and to connect that capacity to GBE's distribution system. In relation to a NWS, GBE determined that there was no reasonable expectation that an NWS could meet the specific system need addressed by the Project. The installation of the four feeder breakers and associated connection facilities was the only technically feasible alternative that could meet the identified connection, operational, and timing requirements.

GBE's OEB-approved 2026–2028 NWS Program demonstrates that GBE is actively implementing NWSs where they are technically appropriate and provide customer value. The NWS Program uses demand response and behind-the-meter resources to manage short-term capacity and reliability pressures at Preston TS, Galt TS and MTS#1 until MTS#2 can be placed in service. The NWS Program is therefore complementary to the ICM Project: it assists GBE in managing broader, temporary system constraints, while the Project provides the permanent infrastructure required to access station capacity, connect customer load and support continued growth in the Cambridge area.

1 **8. Conclusion**

- 2 GrandBridge Energy respectfully requests that the Board approve the relief sought in this ICM.

1 **Appendix B-1 - Project Description**

GrandBridge Energy Inc.

Appendix B-1

**Preston TS Breakers & Egress Investment
Project Description**

EB-2026-0042

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1. Executive Summary

Hydro One's Preston TS supplies a significant portion of GBE's Cambridge and North Dumfries service territories. Preston TS is a T3/T4 dual-element spot network ("DESN") station comprising two 125 MVA, 230kV/27.6 kV transformers. The need to preserve and access capacity at Preston TS was identified through the Independent Electricity System Operator's ("IESO") regional planning. The December 2021 Kitchener-Waterloo-Cambridge-Guelph Regional Infrastructure Plan ("2021 KWCG RIP") identified the T3/T4 transformers as end-of-life, concluded that Preston TS could not be downsized or eliminated because nearby stations lacked spare supply capacity, and recommended replacement with standard 125 MVA units. The 2021 KWCG RIP also recognized that removing the inherent equipment limitation would increase supply capacity for future Cambridge-area needs. Updated April, 2026 GBE planning forecasts now show Preston TS loading at approximately 155 MW to 180 MW between 2026 and 2031, or 82% to 95% of the station's 190 MW limited-time rating¹.

In 2024, GrandBridge Energy began planning its Preston TS Breakers and Egress Investment Project which consists of Hydro One's installation of four (4) new 27.6 kV feeder breakers and associated station equipment, together with GBE's downstream work to connect the four feeders to its distribution system (the "Project"). The four breakers allow access to the additional 77 MW of LTR transformer capacity GBE requires as a result of the growth in its Cambridge and North Dumfries service territories. The 77 MW of additional capacity was determined by subtracting the original LTR of Preston TS (113 MW) from the capacity of the transformer station after the transformer replacements (190 MW).

Preston TS, Galt TS, and MTS#1 face an upstream transmission constraint that derates their combined capacity to 400 MW to avoid overloading the system during a contingency, with combined load expected to reach 99% of this limit by 2027. To address this, the IESO's September 30, 2025 Urgent Letter recommends a new Wellington TS (500 kV - 230 kV autotransformer station) and a new 230 kV double-circuit line to Preston TS, targeted for in-service by end of 2031.

Hydro One's original estimate for the breaker work was \$8.0 million. Its Q1 2026 forecast reduced the estimate to approximately \$5.43 million. GBE forecasts approximately \$13.75 million of downstream distribution work, resulting in a total estimated Project cost of

¹ Kitchener-Waterloo-Cambridge-Guelph Integrated Regional Resource Plan, July 8, 2026

approximately \$19.18 million, excluding HST. Breakers 21M31 and 21M34 were placed in service in May 2026, and breakers 21M32 and 21M33 are expected to be placed in service by Fall 2026.

The Project is the preferred and prudent solution because it provides access to approximately 77 MW of additional LTR transformer capacity, addresses a portfolio of customer, system and regional needs, and was coordinated with Hydro One's Preston TS Sustainment Project. This coordination reduced the risk of duplicative station work, additional future outages, remobilization and schedule delay.

2. Project Overview and Regional Planning Drivers

Preston TS is a Hydro One-owned T3/T4 dual-element spot network station in Cambridge near Highway 401. It consists of two 125 MVA, 230 kV/27.6 kV transformers and supplies a significant portion of GBE's load in Cambridge and North Dumfries.

The 2021 KWCG RIP identified Preston TS as a supply station within Cambridge served by the 230kV M20D/M21D circuits. At that time, the station was supplying approximately 92 MW, with forecast demand reaching approximately 120 MW, but had no limited-time rating capability beyond approximately 113 MW. The T3 and T4 transformers, manufactured in 1968, were also identified as end-of-life.

The 2024 KWCG Needs Assessment² identified a substantially greater capacity need. Preston TS load was forecast to reach a coincident 240 MW by 2032 (page 37), compared with an anticipated replacement-transformer limited-time rating of approximately 180 MW. It concluded that a near-term solution was required and also identified emerging loading and voltage violations on the M20D/M21D circuits.

The 2026 KWCG Integrated Regional Resource Plan ("IRRP") confirmed that the transformer replacement was completed in Q2 2026 and established a summer limited-time rating of approximately 190 MW.

² "Needs Assessment Report Final KWCG", April 09, 2024, Prepared by the KWCG Technical Working Group

Table 1 below presents Preston TS's summer coincidental reference forecast for 2026 to 2032 under the GBE Summer Reference Forecast provided to the IESO in April, 2026³. The forecast loading leaves limited flexibility to accommodate new customer connections or transfer load during planned maintenance, equipment outages, or emergency conditions. Additional feeder capacity and switching capability are therefore required to reliably serve forecast demand and make effective use of the additional transformer capacity created by HONI's sustainment project. Table 2 below presents the latest load forecast for the GBE (E+) Rate Zone area provided to the IESO in April, 2026.

Figures 1 and 2 below, demonstrate the position of these three transformer stations on GBE (E+) Rate Zone distribution system, and HONI's transmission system, respectively.

Table 1: Preston TS Summer Coincidental Reference Forecast (MW)⁴

	2026	2027	2028	2029	2030	2031	2032
Preston TS	155.4	167	159.7	169	178.6	180	165
LTR	190	190	190	190	190	190	190
% of Total LTR	81.8%	87.9%	84.1%	88.9%	94.0%	94.7%	86.8%

Table 2: Summer Reference: Station Peak Demand Forecast, Coincident to KWCG Region (MW)⁵

Transformer Station	LTR	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
MTS#1	102	82.9	100.4	97.9	99.9	96.4	96.4	96.4	102	95	95
Galt TS	169	129.5	132.5	135.5	138.6	141.8	141.8	141.8	144.3	141.8	141.8
Preston TS	180	88.5	89.1	155.4	167	159.7	169	178.6	180	165	165
Sub-Total	451	300.9	322	388.8	405.5	398	407.2	416.8	426.3	401.8	401.8
New MTS#2	75	0	0	0	0	75	75	75	75	75	75
Wolverton DS		10.5	10.7	11	11.2	11.5	11.8	12	12.3	12.6	12.9
New MTS#3	180	0	0	0	0	0	0	0	0	34.5	44.7
Total		311.4	332.8	399.8	416.8	484.5	494	503.9	513.6	523.9	534.4
% of LTR (excluding Wolverton DS)		67%	71%	86%	92%	92%	94%	96%	98%	74%	76%

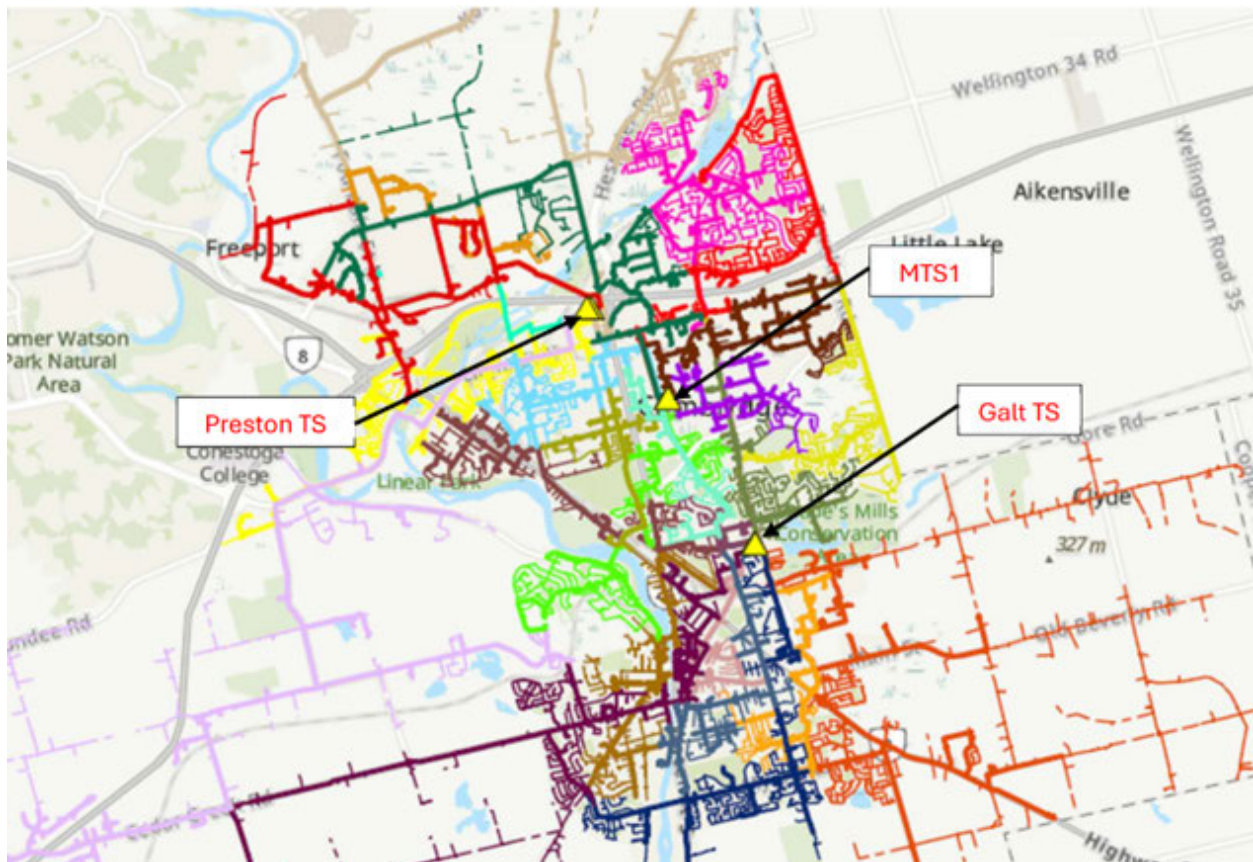
³ The Preston TS LTR in Tables 1 and 2 are different due to the timing of the forecast. The IESO latest IRRP, dated July 8, 2026, puts the LTR of Preston TS at 190 MW.

⁴ :April 22, 2026, GBE Summer Reference Forecast provided to the IESO.

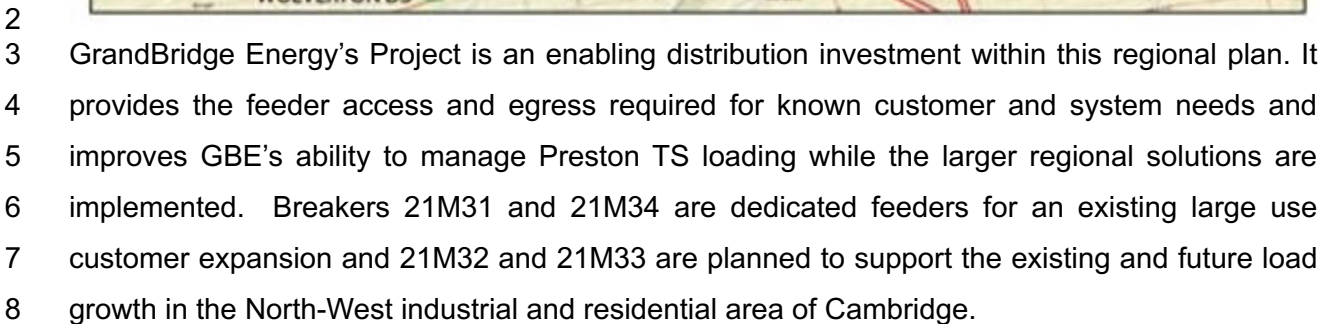
⁵ April 22, 2026, GBE Summer Reference Forecast provided to the IESO.

Transformer Station	LTR	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043
MTS#1	102	95	95	95	95	95	95	95	95	95	95
Galt TS	169	141.8	141.8	141.8	141.8	141.8	141.8	141.8	141.8	141.8	141.8
Preston TS	180	165	165	165	165	165	165	165	165	165	165
Sub-Total	451	300.9	322	388.8	405.5	398	407.2	416.8	426.3	401.8	401.8
New MTS#2	75	75	75	75	75	75	75	75	75	75	75
New MTS#3		13.2	13.5	13.8	14.1	14.4	14.8	15.1	15.5	15.8	16.2
Wolverton DS	180	55.1	65.6	76.5	87.6	99	110.7	122.6	134.8	147.2	160
Total		545.1	555.9	567.1	578.5	590.2	602.3	614.5	627.1	639.8	653
% of LTR (excluding Wolverton DS)		77%	79%	80%	82%	84%	85%	87%	89%	91%	92%

2 **Figure 1: Location of Preston TS, Galt TS and MTS#1 on GBE Distribution System**



3



9 On October 18, 2024, GBE and Hydro One entered into a CCRA for four new 27.6 kV feeder
0 breakers. The agreement covers the feeder positions, egress facilities, protection and controls,
1 and GBE's related connection work. Together, the four breakers provide GBE with access to
2 approximately 77 MW of additional LTR transformer capacity.

3 Below is a description of the HONI and GBE work related to the Project.

1 **HONI Preston TS Breaker Work**

2 On October 18, 2024, GBE and Hydro One entered into a Connection and Cost Recovery
3 Agreement (CCRA) for four (4) new 27.6 kV feeder breakers. The agreement covers the feeder
4 positions, egress facilities, protection and controls, and GBE's related connection work.
5 Together, the four breakers provide GBE with access to approximately 77 MW of additional LTR
6 transformer capacity.

7 Hydro One's work included the engineering, procurement, construction and commissioning
8 required to establish four new feeder breaker positions at Preston TS, together with associated
9 protection, control and station interface work. Hydro One made all four breakers available in
10 May 2026. GBE's ability to place each breaker into service depends on completion and
11 commissioning of the corresponding downstream distribution feeder work.

12 The station work was coordinated with Hydro One's transformer sustainment activities, planned
13 equipment outages, load transfers and commissioning sequence.

14 **GBE Distribution System Work**

15 To place the new feeder positions into service and deliver the available capacity to customers,
16 GBE undertook a significant program of associated 27.6 kV distribution system work. Figure 3
17 below provides an overview of the information work underway. The investment involved the
18 installation of over 250 poles and approximately 13 km of lines, including the reconstruction,
19 reinforcement and expansion of portions of GBE's existing overhead and underground
20 distribution network.

Figure 3 – Distribution System Work- CONFIDENTIAL



The principal work included new and rebuilt feeder facilities, station terminations, overhead and underground construction, protection engineering and modifications to existing distribution infrastructure. The completed facilities connect the four new breaker positions at Preston TS to GBE's distribution system and provide the infrastructure required to use the additional station capacity.

The scope extended across several distribution corridors and included technically complex construction conditions. The work involved highway, river and railway crossings, construction beneath existing transmission facilities, rock conditions, congestion near Preston TS, and work on or near energized distribution lines. These conditions required detailed engineering,

specialized construction methods, outage and operating coordination, and careful sequencing to maintain system reliability and minimize disruption to existing customers.

GBE carried out the distribution work concurrently with the Preston TS Sustainment Project. Coordinating the projects allowed GBE to align feeder construction and in-service activities with Hydro One's breaker installation, transformer work, load transfers and planned outages. GBE managed the work through its established engineering, procurement, construction oversight, cost control and project governance processes, with a strong emphasis on proactive planning and coordination to support efficient project delivery. Key factors included accommodating HONI's 36 planned outages by enabling timely switching on GBE's system, maintaining regular planning and coordination meetings with HONI, and facilitating discussions with large customers to align outage requirements. These efforts helped ensure outages were appropriately scheduled, minimized where possible, and optimized to support both construction activities and customer needs. This coordinated approach reduced potential delays and operational disruptions, supported effective sequencing of the work, and contributed to more efficient overall project delivery.

Growing Capacity Shortfalls and the Load Forecast

The core capacity issue facing Preston TS, Galt TS, and MTS#1 is not station capacity itself, but an upstream transmission constraint. While these stations could physically support projected loading, transmission limitations require them to be derated to a combined limit of 400 MW to avoid overloading the transmission system during a contingency. Under the April, 2026 load growth forecast, combined load at these stations is expected to reach 101.4% of the 400 MW contingency limit by 2027. This underscores the urgency of addressing the 400 MW constraint through immediate, short-term capacity relief. The IESO has approved immediate capacity relief mitigation by opening a tie-breaker at MTS #1 which allows GBE to increase load over 400 MW by a maximum of an additional 47 MW. The near-term needs are addressed through separate recommendations, including a new 500 kV – 230 kV auto-transformer station Wellington TS, and a new 230 kV double-circuit line to Preston TS for target in-service date of end of 2031, as per the IESO Urgent letter dated September 30, 2025.

3. Budget and Costs⁶

Hydro One originally estimated the cost of the four-breaker station work at approximately \$8.0 million. Hydro One's Q1 2026 forecast reduced the expected cost to approximately \$5.43 million, or approximately 32% below the original estimate. GBE's downstream distribution work is forecast at approximately \$13.75 million.

Table 3: Project Cost Summary

Project Component	Forecast
Hydro One Preston TS four-breaker work	\$5,431,183
GBE downstream distribution system work	\$13,749,343
Total estimated Project cost	\$19,180,526

Table 4: Hydro One Preston TS Four-Breaker Forecast

Hydro One Project Work	Forecast
Project Management	\$467,477
Engineering	\$488,753
Procurement	\$1,317,051
Construction	\$2,266,950
Commissioning	\$469,635
Other (including overhead, contingency and interest, as applicable)	\$421,317
Total	\$5,431,183

Table 5: GBE Downstream Project Costs by Year

Year	Forecast (1)
2024	\$933,435
2025	\$5,152,896
2026	\$7,663,012
Total	\$13,749,343
Note 1: Actual costs for Years 2024 and 2025 are as of December 31st. The 2026 forecast costs are for the full year, which includes actual costs to June 30, 2026.	

⁶ All costs are in \$CAD, excluding HST

Table 6: GBE Downstream Project Cost by Type

Item	Forecast (1)
Labour	\$1,591,526
Trucks/Vehicles	\$51,413
Construction	\$7,088,400
Downstream Feeder Cost Total	\$13,749,343
Note 1: Actual costs for Years 2024 and 2025 are as of December 31st. The 2026 forecast costs are for the full year, which includes actual costs to June 30, 2026.	

The GBE expenditures in Tables 5 and 6 reflect the most recent project cost information available.

4. Timeline and In-Service Status

The Project commenced with execution of the CCRA in October 2024. Hydro One made all four breaker positions available in May 2026. GBE staged the downstream work so that completed portions of the Project could be placed in service as they became available. Breakers 21M31 and 21M34 were commissioned in May 2026, while work associated with feeders 21M32 and 21M33 continued.

Existing feeder arrangements remained in service during construction and cutover activities, with outages and operating conditions coordinated with Hydro One. This sequencing allowed GBE to begin realizing customer and system benefits from the completed portions of the Project while the remaining feeder work continued.

The four-breaker configuration also provides broader system value beyond the timing of the large-use customer's ultimate load requirements, including load-transfer capability, industrial-area offload and capacity to support forecast development.

Table 7: Project Milestones and In-Service Status

Milestone / Breaker	Status / Date
CCRA executed by GBE and Hydro One	October 18, 2024
Hydro One made all four feeder breakers available	May 2026
21M31 Breaker	Placed in service May 30, 2026

21M34 Breaker	Placed in service May 31, 2026
21M32 Breaker	Expected in service by Fall 2026
21M33 Breaker	Expected in service by Fall 2026
Hydro One Preston TS Sustainment Project	Overall completion expected in late 2027

5. Basis for Action

Past State

The need at Preston TS is supported by successive regional planning cycles. The 2021 KWCG RIP identified the station's end-of-life transformers and inherent capacity limitation and concluded that the station could not be downsized or eliminated because there was no nearby supply station with spare capacity to accept its load. The RIP also found limited optimization opportunities because other stations did not have sufficient spare feeder positions and capacity to reallocate DESN load without significant distribution system and neighbouring station upgrades.

Although Hydro One's transformer replacement removed the historical technical limitation, the existing feeder configuration did not provide the feeder positions and downstream distribution egress required for GBE to use the incremental station capability.

Current State

With the four feeder breaker positions and associated egress work completed, GBE will have access to approximately 77 MW of additional LTR transformer usable capacity at Preston TS. The completed configuration increases feeder capacity, provides greater flexibility to distribute and transfer load across the area, and creates additional options for planned maintenance, restoration and future system reconfiguration.

The final configuration supports new and existing load requirements. Breakers 21M31 and 21M34 are dedicated feeders for a large use customer expansion and 21M32 and 21M33 are planned to support the existing and future load growth in the North-West industrial and residential area of Cambridge

The Project does not by itself resolve the broader 230kV transmission supply, security and restoration needs identified in the 2026 KWCG IRRP. Those needs are addressed through separate recommendations, including Wellington TS, a new 230 kV double-circuit line to

Preston TS and longer-term GBE Municipal Transformer Station #3 (MTS#3). MTS #3 is a planned 230 kV – 27.6kv transformer station planned to come into service in 2032. The Preston breaker and egress work is complementary: it provides the distribution interfaces needed to use local station capacity and connect the evolving Cambridge distribution system to those future facilities.

Installing four breaker positions does not only address the needs mentioned above, but they also add additional benefits, including: providing feeder switching flexibility during planned work or unplanned contingencies; allows back-up breakers for planned work or unplanned contingencies for the large use customer; ability to utilize higher equipment rating using overhead egress. A Bermondsey-style transformer station, which is the style for Preston TS, typically is designed for twelve feeder breaker positions. The addition of four breakers to the existing eight is aligned with the typical number of feeder breakers.

Compliance and Coordination Considerations

The Project was implemented under the October 18, 2024 CCRA between GBE and Hydro One. Schedule A of the CCRA establishes the allocation of work between the parties, including Hydro One's feeder position, feeder egress and protection and control work and GBE's downstream distribution obligations.

The Project required close coordination with Hydro One for station access, design interfaces, protection and control, planned outages, load transfers, commissioning and in-service activities. GBE's downstream work was also carried out through its established engineering, procurement, safety, construction oversight and project governance processes, including coordination of the highway, river, railway and other corridor crossings required for the feeder routes.

GBE also sought clarification from OEB Staff regarding cost responsibility under Appendix 5 of the Transmission System Code. The resulting IRE is summarized in Section 3 above.

6. Project Alternatives

Alternative Descriptions and Comparative Analysis

The practical alternatives for this Project were to install the four breaker positions and associated downstream egress, install fewer breakers and defer some of the identified needs, or retain the existing feeder configuration. The broader regional alternatives evaluated in the 2026

KWCG IRRP - including eDSM, GBE MTS #2, GBE MTS #3 and 230kV transmission reinforcements - address different levels of the electricity system and are complementary to, rather than substitutes for, the feeder breaker positions and distribution egress required at Preston TS. The Project alternatives are compared below.

Table 8: Alternative Comparison

Consideration	Option 1: Four Breakers and Egress	Option 2: Fewer / Staged Breakers	Option 3: Existing Configuration / No Project
Scope	Install all four Hydro One breaker positions and complete the related GBE feeder and egress work.	Install only the breakers required for the most immediate connection needs and defer the remaining positions and circuits.	Do not add feeder breaker positions or downstream egress at Preston TS.
Customer and growth needs	Addresses large customer supply needs, North-West Cambridge growth, and GBE MTS#2 switching options.	Addresses only selected near-term needs and leaves other identified customer and system requirements unresolved, including portions of the distribution switching options for GBE MTS #2. Reduced ability to provide feeder positions required to connect large load customers. Deferral also creates a risk that additional customer or system needs materialize before the remaining breaker positions can be scheduled and placed in service.	Does not provide the feeder positions required to connect large load customers and manage near-term station loading.

System impact	Provides access to approximately 77 MW of additional transformer capacity, subject to upstream transmission constraints and applicable operating arrangements, added feeder capability, improved load distribution, and greater operating flexibility, including switching, load transfer and restoration options.	Provides partial capacity access and limited flexibility; deferred positions would still be required. Until the deferred facilities are completed, the staged approach would provide fewer switching, load-transfer and restoration options and would not provide the full distribution system benefits of the four-breaker configuration.	Leaves the additional Preston TS capability inaccessible through the existing feeder arrangement and limits flexibility while regional station additions are developed.
Cost and implementation	Coordinates station interface work with Hydro One's sustainment project and avoids separate future mobilization and outages. Completing the four breaker positions as one coordinated project also reduces future engineering, station access, outage coordination and commissioning requirements.	Reduces the immediate scope and near-term capital expenditure, but defers rather than eliminates the remaining work. Completion of the deferred facilities would require a subsequent project, including additional engineering, mobilization, station access, outage coordination and commissioning. The timing of the future work would also be dependent on Hydro One's ability to accommodate the required station work and outages when the additional feeder capability is required.	Avoids immediate capital spending but does not eliminate the need for future investment where additional feeder positions and distribution capability are required. Future implementation would also be subject to station access, outage availability and scheduling requirements at that time.
Preferred alternative	Preferred. Addresses the identified needs through a coordinated project while reducing future implementation, outage and scheduling risks.	Lower near-term expenditure, but defers identified requirements and introduces additional future implementation, cost, outage and scheduling risks.	Lowest near-term expenditure, but does not address the identified customer and distribution system requirements.

2 Regional planning alternatives are described for context. They address broader station and
3 transmission needs and do not eliminate the feeder-position and distribution-egress
4 requirements of this Project.

5 **Rationale for Preferred Alternative & Consequences of Inaction**

6 Option 1 is the preferred alternative as it is the only option that addresses the full set of
7 identified customer, distribution system and regional integration needs. The 2021 KWCG RIP
8 established that Preston TS could not be downsized or eliminated and that nearby transfer
9 options were limited. The four-breaker and egress configuration provides significant immediate

benefits and is also the ultimate distribution solution required after the existing 400 MW 230kV transmission system limitation is removed at the end of 2031.

Installing fewer breakers would have left material needs unresolved and reduced the benefits of coordinating the work with Hydro One's sustainment project. The four-breaker configuration supports GBE's large customer needs, future MTS #2 integration, industrial area offload and broader residential and commercial growth.

Maintaining the existing configuration was not a viable alternative. Without the new breakers and associated egress, GBE would be unable to fully use the ultimate Preston TS capacity or provide switching capability to GBE MTS #2. Inaction would therefore constrain near-term load management and increase the likelihood of more costly or disruptive future station interface work.

7. Risk Mitigation

Budget and cost risk: Hydro One's latest forecast is approximately 32% below its original \$8.0 million estimate. GBE has managed its downstream work through established cost control and project governance, and competitive procurement processes and continues to track actual and forecast expenditures for the remaining work.

Schedule and interface risk: Hydro One made all four breaker positions available in May 2026. GBE placed two breakers in service that month and is completing the remaining two. Regular coordination of design, outages, load transfers, protection, commissioning and in-service activities reduces the risk of interface issues or avoidable delay.

Construction risk: The downstream work includes highway, river and railway crossings, work beneath transmission facilities, rock conditions, congestion and work near energized lines. GBE mitigated these risks through detailed engineering, specialized construction methods, operating coordination and careful sequencing.

Utilization risk: The four feeder positions serve multiple customer and system purposes. The 2026 KWCG IRRP's finding of sustained capacity pressure in the Cambridge area, further supports the continuing need for the feeder and egress functions enabled by the Project.

8. Outcomes

The Project provides the following customer and system outcomes:

- Access to 77 MW of additional LTR transformer capacity at Preston TS.
- Two dedicated station feeder supplies for GBE's large use customer.
- Two additional general distribution feeders and future circuit ties to MTS #2.
- Additional capacity to support existing and new load growth in the North-West area of Cambridge.
- Improved feeder capacity, load distribution, switching flexibility and operating options during planned maintenance, outages and restoration activities.
- Reduced future cost, outage and schedule risk through coordination with Hydro One's Preston TS Sustainment Project.

Together, these outcomes allow GBE to use the capacity created by Hydro One's transformer replacement to serve known and forecast customer demand, and maintain a reliable supply for a growing portion of its service territory. The Project does not itself resolve the broader 230 kV transmission supply, security and restoration needs; rather, it complements the station and transmission investments identified through regional planning.

1 **Appendix B-2: HONI Connection and Cost**
2 **Recovery Agreement (CCRA)**

THIS CONNECTION AND COST RECOVERY AGREEMENT made between Hydro One Networks Inc. ("**Hydro One**") and GrandBridge Energy Inc. (the "**Customer**") dated October 18, 2024.

WHEREAS:

(a) The Customer is requesting Hydro One to install four (4) new breakers with underground egress for four (4) new underground feeder connections at Hydro One's Preston TS to facilitate connection of the Customer's anticipated new load growth (the "**Project**").

(b) Hydro One is agreeable to performing the work required for the Project on the following terms and conditions, including but not limited to the Project cost and the Project schedule being subject to the Customer executing and delivering this Agreement to Hydro One by no later than October 11, 2024 (the "**Execution Date**").

NOW THEREFORE in consideration of the mutual covenants, agreements, terms and conditions herein and other good and valuable consideration, the receipt and sufficiency of which is hereby irrevocably acknowledged, the parties agree as follows:

1. Each of the parties hereto confirms the truth and accuracy of the recitals and agrees that the recitals form part of this Agreement.

2. Subject to Section 13 and the termination rights herein, the Agreement shall be in full force and effect and binding on the parties as of the date that Hydro One executes the Agreement (the "**Effective Date**") and shall expire on the date that the Customer pays Hydro One the final invoice in full for Work Chargeable to Customer or Hydro One issues a refund to the Customer in accordance with Section 10 hereof (the "**Term**").

3. Each party represents and warrants to the other that:

- (a) it is duly incorporated, formed or registered (as applicable) under the laws of its jurisdiction of incorporation, formation or registration (as applicable);
- (b) it has all the necessary corporate power, authority and capacity to enter into the Agreement and to perform its obligations hereunder;
- (c) the execution, delivery and performance of the Agreement by it has been duly authorized by all necessary corporate and/or governmental and/or other organizational action and does not (or

would not with the giving of notice, the lapse of time or the happening of any other event or condition) result in a violation, a breach or a default under or give rise to termination, greater rights or increased costs, amendment or cancellation or the acceleration of any obligation under (i) its charter or by-law instruments; (ii) any Material contracts or instruments to which it is bound; or (iii) any Applicable Laws;

- (d) any individual executing this Agreement, and any document in connection herewith, on its behalf has been duly authorized by it to execute this Agreement and has the full power and authority to bind it;
- (e) the Agreement constitutes a legal and binding obligation on it, enforceable against it in accordance with its terms;
- (f) it is registered for purposes of Part IX of the Excise Tax Act (Canada). The HST registration number for Hydro One is 87086-5821 RT0001 and the HST registration number for the Customer is as specified in Schedule "C" of the Agreement; and
- (g) no proceedings have been instituted by or against it with respect to bankruptcy, insolvency, liquidation or dissolution.

Part A: Work Chargeable to Customer and Customer Work

4. The Customer and Hydro One shall perform their respective obligations outlined in the Agreement in a manner consistent with Good Utility Practice and the Transmission System Code, in compliance with all Applicable Laws, including, but not limited to the requirements of the Electrical Safety Authority, and using duly qualified and experienced people.

5. The parties acknowledge and agree that:

- (a) Hydro One is responsible for obtaining any and all permits, certificates, reviews and approvals required under any Applicable Laws with respect to the Work Chargeable to Customer;
- (b) the Customer is responsible for obtaining any and all permits, certificates, reviews and approvals required under any Applicable Laws with respect to the Customer Work;
- (c) the Customer shall perform the Customer Work at its own expense;
- (d) the Customer is responsible for installing equipment and facilities such as protection and

control equipment to protect its own property, including, but not limited to the Customer's Facilities;

- (e) the Customer shall provide Hydro One with Project data required by Hydro One, including, but not limited to: (i) the same technical information that the Customer provided the IESO during any connection assessment and facility registration process associated with the Customer's Facilities in the form outlined in the applicable sections of the IESO's public website and (ii) technical specifications (including electrical drawings) for the Customer's Facilities;
- (f) Hydro One may participate in the commissioning, inspection or testing of the Customer Work at a time that is mutually agreed by Hydro One and the Customer and the Customer shall ensure that the work performed by the Customer and others required for successful commissioning, inspection or testing of protective equipment is completed as required to enable Hydro One witnessing and testing to confirm satisfactory performance of such systems;
- (f) unless otherwise provided herein, Hydro One's responsibilities under the Agreement with respect to the connection of the New or Modified Connection Facilities to Hydro One's transmission system shall be limited to the performance of the Work Chargeable to Customer;
- (g) Hydro One is not permitted to connect any new, modified or replacement Customer's Facilities unless any required connection authorizations, certificate of inspection or other applicable approval have been issued or given by the Ontario Electrical Safety Authority in relation to such facilities;
- (h) Hydro One may require that the Customer provide Hydro One with test certificates certifying that the Customer's Facilities have passed all relevant tests and comply with the Transmission System Code, the Market Rules, Good Utility Practice, the standards of all applicable reliability organizations and any Applicable Laws, including, but not limited to any certificates of inspection that may be required by the Ontario Electrical Safety Authority;
- (i) in addition to the Work Chargeable to Customer described in Schedule "A", Hydro One shall provide the Customer with such technical parameters as may be required to assist the

Customer in ensuring that the design of the Customer's Facilities is consistent with the requirements applicable to Hydro One's transmission system and the basic general performance standards for facilities set out in the Transmission System Code, including Appendix 2 thereof;

- (j) if Hydro One requires access to the Customer's Facilities for the purposes of performing the Work Chargeable to Customer or the Customer requires access to Hydro One's facilities for the purposes of the Customer's Work, the parties agree that Section 27.13 of the Connection Agreement shall govern such access and is hereby incorporated in its entirety by reference into and forms an integral part of the Agreement. All references to "this Agreement" in Section 27.13 of the Connection Agreement shall be deemed to be a reference to this Agreement;
 - (k) the Customer shall enter into a Connection Agreement or a Connection Agreement Amending Agreement as required with Hydro One at least 14 calendar days prior to the connection;
 - (m) the Customer shall provide Hydro One with copies of the documentation specified in Schedule "C" of the Agreement under the heading "Documentation Required", acceptable to Hydro One, within 120 calendar days after the Ready for Service Date. The Customer shall ensure that Hydro One may retain this documentation for Hydro One's ongoing planning, system design, and operating review. The Customer shall also maintain and revise such documentation to reflect changes to the Customer's Facilities and provide copies to Hydro One on demand and as specified in the Connection Agreement; and
 - (n) owing to the duration of outages approved by the IESO, the portions of the Work Chargeable to Customer that must be performed by Hydro One during such outages will be subject to Premium Costs and Hydro One will not be required to obtain the Customer's permission for same.
6. The Work Chargeable to Customer and Hydro One's rights and requirements hereunder, including, but not limited to Hydro One's:
- (i) specifications of the protection equipment on the Customer's side of the Connection Point;
 - (ii) review and acceptance of power system components on the Customer's side of the Connection Point;

- (iii) acceptance of the technical specifications (including electrical drawings) for the Customer's Facilities; and
- (iv) participation in the commissioning, inspection and testing of the Customer's Facilities;

are solely for the purpose of Hydro One ensuring that the Customer's Facilities will not materially reduce or adversely affect the reliability of Hydro One's transmission system and do not adversely affect other customers connected to Hydro One's transmission system.

7. Hydro One shall use reasonable efforts to complete the Work Chargeable to Customer by November 9, 2026 (the "**Ready for Service Date**") provided that:

- (a) the Customer is in compliance with its obligations in this Agreement;
- (b) any work required to be performed by third parties has been performed in a timely manner and in a manner to the satisfaction of Hydro One, acting reasonably;
- (c) there are no delays resulting from Hydro One not being able to obtain outages from the IESO required for the Work Chargeable to Customer or from the IESO making changes to the Work Chargeable to Customer or the scheduling of all or a portion thereof;
- (d) Hydro One does not have to use its employees, agents and contractors performing the Work Chargeable to Customer elsewhere on its transmission system or distribution system due to an Emergency (as that term is defined in the Transmission System Code) or a Force Majeure Event (as that term is defined in the Connection Agreement);
- (e) Hydro One is able to obtain the materials and labour required to perform the Work Chargeable to Customer with the expenditure of Premium Costs where required;
- (f) there are no delays resulting from Hydro One being unable to obtain materials or equipment required from suppliers in time to meet the project schedule for any portion of the Work Chargeable to Customer provided that such delays are beyond the reasonable control of Hydro One; and
- (g) the Customer executed the Agreement on or before the date specified as the Execution Date in the recitals.

8. Upon completion of the Work Chargeable to Customer, Hydro One shall own, operate and maintain all equipment and facilities installed by Hydro One as part of the Work Chargeable to the Customer in, under, on, over, along, upon, through and crossing Hydro One's Property(ies).

The Customer acknowledges that:

- (i) ownership and title to the equipment referred to above shall throughout the Term and thereafter remain vested in Hydro One and the Customer shall have no right of property therein; and
- (ii) that any portion of the equipment referred to above that is located on the Customer's Property(ies) shall be and remain the property of Hydro One and shall not be or become fixtures and/or part of the Customer's Property(ies).

9. The Customer acknowledges and agrees that Hydro One is not responsible for the provision of power system components on the Customer's Facilities, including, without limitation, all transformation, switching, metering and auxiliary equipment such as protection and control equipment.

All of the power system components on the Customer's side of the Connection Point including, without limitation, all transformation, switching and auxiliary equipment such as protection and control equipment shall be subject to the acceptance of Hydro One with regard to Hydro One's requirements to permit connection of the New or Modified Connection Facilities to Hydro One's transmission system and shall be installed, maintained and operated in accordance with all Applicable Laws, codes and standards, including, but not limited to, the Transmission System Code, at the expense of the Customer.

Where Hydro One has equipment for automatic reclosing of circuit breakers after an interruption for the purpose of improving the continuity of feeder connection, it shall be the obligation of the Customer to provide adequate protective equipment for the Customer's Facilities that might be adversely affected by the operation of such reclosing equipment. The Customer shall provide such equipment as may be required from time to time by Hydro One for the prompt disconnection of any of the Customer's apparatus that might affect the proper functioning of Hydro One's reclosing equipment.

Part B: Work Chargeable to Customer

10. The Customer shall pay Hydro One's Engineering and Construction Cost (plus applicable Taxes) of the Work Chargeable to Customer which is

estimated to be the amount specified in Schedule "C" of the Agreement in the manner specified in Schedule "C" of the Agreement.

Within 180 days after the Ready for Service Date, Hydro One shall provide the Customer with an invoice or a credit memorandum specifying the actual Engineering and Construction Cost of the Work Chargeable to Customer (plus applicable Taxes).

Any difference between the Engineering and Construction Cost of the Work Chargeable to Customer (plus applicable Taxes) and the amount already paid by the Customer shall be paid within 30 days after the issuance of the invoice or credit memorandum by:

- (a) Hydro One to the Customer, if the amount already paid by the Customer exceeds the Engineering and Construction Cost of the Work Chargeable to Customer (plus Taxes); or
- (b) the Customer to Hydro One, if the amount already paid by the Customer is less than the Engineering and Construction Cost of the Work Chargeable to Customer (plus Taxes).

Part C: Events of Default

11. Each of the following events shall constitute an "Event of Default" under the Agreement:

- (a) failure by the Customer to pay any amount due under this Agreement, including any amount payable pursuant to Section 10 within the time stipulated for payment;
- (b) breach by the Customer or Hydro One of any Material term, condition or covenant of the Agreement; or
- (c) the making of an order or resolution for the winding up of the Customer or of its operations or the occurrence of any other dissolution, bankruptcy or reorganization or liquidation proceeding instituted by or against the Customer.

For greater certainty, a dispute will not be considered an Event of Default under the Agreement. However, a party's failure to comply with the terms of a settlement or resolution of a dispute by the OEB will be considered an Event of Default under the Agreement.

12. Upon the occurrence of an Event of Default by the Customer hereunder (other than those specified in Section 11(c) of this Agreement, for which no notice is required to be given by Hydro One), Hydro One shall give the Customer written notice of the Event of Default and allow the Customer 30 calendar days from the date of receipt of the notice to rectify the Event of Default, at the Customer's sole expense. If such Event of Default is not cured to Hydro One's reasonable satisfaction within the 30 calendar day

period, Hydro One may, in its sole discretion, exercise the following remedy in addition to any remedies that may be available to Hydro One under the terms of the Agreement, at common law or in equity: deem the Agreement to be repudiated and, after giving the Customer at least 10 calendar days' prior written notice thereof, recover, as liquidated damages and not as a penalty, the balance of the amounts payable by the Customer pursuant to Section 10.

13. Upon the occurrence of an Event of Default by Hydro One hereunder, the Customer shall give Hydro One written notice of the Event of Default and shall allow Hydro One 30 calendar days from the date of receipt of the notice to rectify the Event of Default at Hydro One's sole expense. If such Event of Default is not cured to the Customer's reasonable satisfaction within the 30 calendar day period, the Customer may pursue any remedies available to it at law or in equity, including at its option the termination of the Agreement.

14. All rights and remedies of Hydro One and the Customer provided herein are not intended to be exclusive but rather are cumulative and are in addition to any other right or remedy otherwise available to Hydro One and the Customer respectively at law or in equity, and any one or more of Hydro One's and the Customer's rights and remedies may from time to time be exercised independently or in combination and without prejudice to any other right or remedy Hydro One or the Customer may have or may have exercised. The parties further agree that where any of the remedies provided for and elected by the non-defaulting party are found to be unenforceable, the non-defaulting party shall not be precluded from exercising any other right or remedy available to it at law or in equity.

Part D: Disputes

15. All disputes, including, but not limited to, disputes related to:

- (a) the cost and the allocation of the costs under this Agreement;
- (b) the cost and the allocation of costs of the Work Chargeable To Customer and notwithstanding Hydro One's decision not to allocate or to allocate any part of the costs of this work to the Customer at this time; or
- (c) any other costs and the allocation of any other costs associated with, related to, or arising out of the connection of the Project to Hydro One's transmission system or Hydro One's policies in respect of connections generally,

shall be dealt with in accordance with the dispute resolution procedure set out in the OEB-Approved Connection Procedures.

16. Before and after the existence of OEB-Approved Connection Procedures, if a dispute arises while Hydro One is performing the Work Chargeable to Customer, Hydro One shall not cease the work or slow the pace of the work without leave of the OEB.

17. Hydro One shall refund to the Customer or the Customer shall pay to Hydro One any portion of the Work Chargeable to Customer or the Work Not Chargeable to Customer, as the case may be, which the OEB subsequently determines should not have been allocated to the Customer or should have been allocated to the Customer by Hydro One but was not, as the case may be, or should have been allocated in a manner different from that all allocated by Hydro One in this Agreement. This obligation shall survive the termination of this Agreement.

Part E: Incorporation of Liability and Force Majeure Provisions

18. PART III: LIABILITY AND FORCE MAJEURE (with the exception of Section 15.5 thereof) of the Connection Agreement (“**Part III**”) and Sections 1.1.12 and 1.1.17 of the Connection Agreement are hereby incorporated in their entirety by reference into and form an integral part of the Agreement. Unless the context otherwise requires, all references in Part III to “this Agreement” shall be deemed to be a reference to the Agreement and all references to the “the Transmitter” shall be deemed to be a reference to Hydro One.

For the purposes of this Section 18, the parties agree that the references to:

- (i) the Transmitter in lines 3 and 4 of Section 15.1 of Part III means the Transmitter or any party acting on behalf of the Transmitter such as contractors, subcontractors, suppliers, employees and agents; and
- (ii) the Customer in lines 3 and 4 of Section 15.2 of Part III means the Customer or any party acting on behalf of the Customer such as contractors, subcontractors, suppliers, employees and agents.

Part F: General

19. This Agreement is subject to the Transmission System Code and the OEB-Approved Connection Procedures. If any provision of this Agreement is inconsistent with the:

- (a) Transmission System Code, the said provision shall be deemed to be amended so as to comply with the Transmission System Code;

- (b) OEB-Approved Connection Procedures, the said provision shall be deemed to be amended so as to comply with the OEB-Approved Connection Procedures; or
- (c) Connection Agreement made between the parties, associated with the new customer connection facilities, the Connection Agreement governs.

20. The failure of any party hereto to enforce at any time any of the provisions of the Agreement or to exercise any right or option which is herein provided shall in no way be construed to be a waiver of such provision or any other provision nor in any way affect the validity of the Agreement or any part hereof or the right of any party to enforce thereafter each and every provision and to exercise any right or option. The waiver of any breach of the Agreement shall not be held to be a waiver of any other or subsequent breach. Nothing shall be construed or have the effect of a waiver except an instrument in writing signed by a duly authorized officer of the party against whom such waiver is sought to be enforced which expressly waives a right or rights or an option or options under the Agreement.

21. Other than as provided in this Agreement, no amendment, modification or supplement to the Agreement shall be valid or binding unless set out in writing and executed by the parties with the same degree of formality as the execution of the Agreement.

22. Any written notice required by the Agreement shall be deemed properly given only if either mailed or delivered to Robert Reinmuller, P.Eng., Vice President, Transmission System Planning & Large Customer, Hydro One Networks Inc., 483 Bay Street, 14 Floor, North Tower, Toronto, Ontario, M5G 2P5,

or by electronic mail to LargeAccounts@HydroOne.com on behalf of Hydro One and at the address specified in the customer notice section of Schedule “C” on behalf of the Customer.

Notices sent by courier or registered mail shall be deemed to have been received on the date indicated on the delivery receipt. The designation of the person to be so notified or the address of such person may be changed at any time by either party by written notice.

23. The Agreement shall be construed and enforced in accordance with, and the rights of the parties shall be governed by, the laws of the Province of Ontario and the laws of Canada applicable therein, and, subject to Section 15, the courts of Ontario shall have exclusive jurisdiction to determine all disputes arising out of the Agreement.

24. This Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so signed shall be deemed to be an original and all of which taken together shall constitute one and the same Agreement. Any signature or acknowledgement required to be provided hereunder may be done so electronically or digitally, and each such electronic signature or acknowledgment will have the same legal effect, validity and enforceability as a handwritten signature or paper document.

25. The obligation to pay any amount due and payable hereunder, including, but not limited to, any amount due under Section 10 shall survive the termination of the Agreement.

26. Invoiced amounts are due 30 days after invoice issuance. All overdue amounts including, but not limited to amounts that are not invoiced but required under the terms of this Agreement to be paid in a specified time period, shall bear interest at 1.5% per month compounded monthly (19.56 percent per year) for the time they remain unpaid.

27. This Agreement will supersede the terms of any purchase orders issued by the Customer to Hydro One in respect of the Project irrespective of whether same have been issued by Customer and/or accepted by Hydro One on or after the execution of this Agreement by the Customer.

28. PART SEVEN: EXCHANGE AND CONFIDENTIALITY OF INFORMATION ("**Part 7**") and Sections 1.1.3 and 1.1.17 of the Connection Agreement are hereby incorporated in their entirety by reference into and form an integral part of this Agreement. Unless the context otherwise requires, all references in Part 7 to "this Agreement" shall be deemed to be a reference to this Agreement.

29. If the Project involves the installation of a Generation Facility by the Customer at the site of a load facility that is connected to or is connecting to the transmission system, the Customer acknowledges that Hydro One has informed the Customer that:

(a) other than in the circumstances described in Section 11.2.3A of the Code, Hydro One is required to collect bypass compensation (calculated in accordance with Section 11.2.6 of the Code) from the Customer under Section 11.2.1(b) of the Code if the Customer, while retaining its connection to Hydro One's transmission system, also connects its load facility to a Generation Facility such that the Customer reduces its load served directly by Hydro One's transmission system, and the line connection or transformation connection rates in relation to that facility will be reduced; and

(b) if the Generation Facility has an installed capacity of 2 MW or more for renewable generation and 1 MW or higher for non-renewable generation and is being installed to displace all or any portion of the load demand at the load facility, the amounts invoiced by the IESO for line and transformation connection services applicable to the load facility will be calculated such that the customer demand in any hour will be the sum of: (a) the load-adjusted demand supplied from the transmission system plus (b) the demand that is supplied by a Generation Facility in accordance with Note 3 of the Provincial Transmission Rates set out in the OEB-approved Uniform Transmission Rates (OEB-2021-0276)).

30. On September 19, 2024, the Customer submitted an Industry Relations Enquiry ("**IRE**") inquiry of OEB staff titled "Preston TS Breaker Installation for New Capacity" (the "**Inquiry**"). Notwithstanding anything to the contrary in this Agreement, Hydro One and the Customer agree to enter into an Amended and Restated Connection and Cost Recovery Agreement to give effect to the IRE determination should the IRE determination in the Inquiry be in the Customer's favour. Hydro One and the Customer acknowledge and agree that as IRE determinations are not legally binding on the OEB and as such, notwithstanding the amendment and restatement of this Agreement, the Amended and Restated Agreement will include the term that appears in Section 17 of this Agreement which term is included in Hydro One's Connection and Cost Recovery Agreements that it executes with customers.

31. This Agreement constitutes the entire agreement between the parties with respect to the subject matter of this Agreement and supersedes all prior oral or written representations and agreements concerning the subject matter of this Agreement. Appendix A attached hereto and Schedules "A", "B" and "C" are to be read with and form part of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Connection and Cost Recovery Agreement to be executed by the signatures of their proper authorized signatories, as of the date written below.

HYDRO ONE NETWORKS INC.

Signed by:


24DC60889B734111
Name: Robert Reinmuller, P.Eng.
Title: VP, Transmission System Planning & Large Customer
Date: October 25, 2024

I have the authority to bind the Corporation

GRANDBRIDGE ENERGY INC.



Name: Sarah Hughes
Title: President & CEO
Date: October 18, 2024

I have the authority to bind the Corporation



Name: Dan Molon
Title: Vice President, Finance & CFO
Date: October 18, 2024

I have the authority to bind the Corporation

Appendix “A”: Definitions

In the Agreement, unless the context otherwise requires, terms which appear therein without definition, shall have the meanings respectively ascribed thereto in the Transmission System Code and unless there is something in the subject matter or context inconsistent therewith, the following words shall have the following meanings:

“Agreement” means the Simplified Connection and Cost Recovery Agreement, Appendix “A” and Schedules “A”, “B” and “C” attached hereto.

“Applicable Laws” means any and all applicable laws, including environmental laws, statutes, codes, licensing requirements, treaties, directives, rules, regulations, protocols, policies, by-laws, orders, injunctions, rulings, awards, judgments or decrees or any requirement or decision or agreement with or by any government or government department, commission board, court authority or agency.

“Business Day” means a day other than Saturday, Sunday, statutory holiday in Ontario or any other day on which the principal chartered banks located in the City of Toronto, are not open for business during normal banking hours.

“Confidential Information” has the meaning ascribed thereto in the Connection Agreement.

“Connection Agreement” means the form of connection agreement appended to the Transmission System Code as Appendix 1, Version A where the Customer is a load customer and Version B where the Customer is a generator (as that term is defined in the Transmission System Code). Notwithstanding the foregoing, if the Customer has a transmission connection agreement that has been modified in the manner described in Section 2 of Schedule 2 of Hydro One’s OEB-issued transmission licence ET-2003-0035 (the **“Hydro One Licence”**) to reflect the amendments described in Schedule 3 [for legacy system configurations as well as operating concerns for Bruce Power and OPG generation facilities] and/or Schedule 4 [to facilitate compliance with Power Reactor Operating Licences, issued by the Canadian Nuclear Safety Commission] of Hydro One’s transmission licence ET-2003-0035; or has entered in the transmission connection agreement described in Section 3 of Schedule 2 of Hydro One’s licence, any reference to Connection Agreement in this Agreement shall

mean the Customer’s executed transmission connection agreement with Hydro One.

“Connection Point” means the point where the Customer’s Facilities are connected to Hydro One’s transmission system or are connected to third party facilities connected to Hydro One’s transmission system, as the case may be.

“Customer Work” means the work to be performed by the Customer, at its sole expense, which is described in Schedule “B” of this Agreement.

“Customer’s Facilities” has the meaning set forth in the Transmission System Code.

“Customer’s Property(ies)” means any lands owned by the Customer in fee simple or where the Customer has easement rights.

“Electricity Act, 1998” means the *Electricity Act, 1998* being Schedule “A” of the *Energy Competition Act*, S.O. 1998, c.15, as amended.

“Engineering and Construction Cost” means Hydro One’s charge for equipment, labour and materials at Hydro One’s standard rates plus Hydro One’s standard overheads as well as interest during construction using Hydro One’s capitalization rate in effect during the construction period.

“Force Majeure Event” has the meaning ascribed thereto in the Connection Agreement.

“Generation Facility” means a facility for generating electricity or providing ancillary services, other than ancillary services provided by a transmitter or distributor through the operation of a transmission or distribution system, and includes any structures, equipment or other things used for that purpose.

“Good Utility Practice” has the meaning set forth in the Transmission System Code.

“Hydro One’s Property(ies)” means any lands owned by Hydro One in fee simple or where Hydro One now or hereafter has obtained easement rights.

“IESO” means the Independent Electricity System Operator continued under the *Electricity Act, 1998*.

“In Service Date” has the same meaning ascribed to the term “come into service” in the Transmission System Code.

“Market Rules” rules made under section 32 of the *Electricity Act, 1998* (Ontario), including, but not limited to Chapter 6 thereof.

“Material” relates to the essence of the contract, more than a mere annoyance to a right, but an actual obstacle preventing the performance or exercise of a right.

“New or Modified Connection Facilities” means the facilities owned by Hydro One as specified in Schedule “C” of the Agreement.

“OEB” means the Ontario Energy Board.

“OEB-Approved Connection Procedures” means Hydro One’s connection procedures as approved by the OEB from time to time.

“Ontario Energy Board Act” means the *Ontario Energy Board Act* being Schedule “B” of the *Energy Competition Act*, S.O. 1998, c. 15, as amended.

“Premium Costs” means those costs incurred by Hydro One in order to maintain or advance the Ready for Service Date, including, but not limited to, additional amounts expended for materials or services due to short time-frame for delivery; and the difference between having Hydro One’s employees, agents and contractors perform work on overtime as opposed to during normal business hours.

“Ready for Service Date” means the date upon which the Work Chargeable to Customer is fully and completely constructed, installed, commissioned and energised to the Connection Point. The Customer’s disconnect switches must be commissioned prior to this date in order to use them as isolation points.

“Taxes” means all property, municipal, sales, use, value added, goods and services, harmonized and any other non-recoverable taxes and other similar charges (other than taxes imposed upon income, payroll or capital).

“Transmission System Code” means the code of standards and requirements issued by the

OEB, as it may be amended, revised or replaced in whole or in part from time to time in accordance with the Section 70.2 and 70.3 of the *Ontario Energy Board Act*.

“Work Chargeable to Customer” means the work to be performed by Hydro One described in Schedule “A” of this Agreement.

Schedule “A” (4 New Feeder Breakers at Preston TS)

PROJECT SCOPE - WORK CHARGEABLE TO CUSTOMER

Hydro One will perform the following work:

Installation of four (4) feeder breaker positions at Preston TS. The scope of work includes items described below.

1.1 Feeder Position

- Extend the 13.8kV bus to accommodate additional breaker positions;
- Install four 13.8 kV feeder breakers;
- Install associated feeder breaker disconnect switches and feeder tie switches;
- Perform all other associated work (bus work, foundations, cables, etc.); and
- Provide any coordination as may be required with the Customer.

1.2 Feeder Egress

- Provide feeder egress, via underground duct, from the base of breaker to 1m outside

station fence along southern border of station; and

- Provide any required coordination with Customer for the feeder egress.

1.3 Protection & Control

- Install associated protections
- Set feeder protections as specified by the Customer.

Assumptions

- Outages are available when required.
- Hydro One scope of work does not include revenue metering, as the existing bus metering should be sufficient. Customer to validate with their MSP.

Schedule “B”

CUSTOMER WORK

The Customer will:

- Install a Customer-owned duct (outside station fence) and pull Customer-owned cables for termination into Hydro One's breaker;
- Provide and prepare cable terminations for Hydro One to make final connection at breaker via a 4-bolt nema pad;
- provide feeder protection settings at least 3 months before the in-service date; and
- assume responsibility for arranging any easements required for the Customer-owned feeders.

Schedule “C” (Four New Feeder Breakers – Preston TS):

Part 1: Estimate of Engineering and Construction Cost:

Due to the nature of the Work Chargeable to Customer and the timelines of the Customer, Hydro One did not perform a specific estimate for the Work Chargeable to Customer and instead have relied on historic unit costs to provide the foregoing estimate. As such, the estimate for the Engineering and Construction Cost of the Work Chargeable to Customer (excluding HST) is \$8,000,000.00 (using Hydro One’s budgetary unit cost of \$2,000,000 per breaker).

Notes:

- 1. Contingency of 16% is included in the total.
- 2. Capital overheads are included in the total price.
- 3. Capital interest is included in the total price.

Notwithstanding the estimate is based on Hydro One historical costs with similar scope for the Project, the Customer shall pay Hydro One the Engineering and Construction Cost of the Work Chargeable to Customer. The scope of the Work Chargeable to Customer contains a number of assumptions on the part of Hydro One which if they are incorrect may materially change the scope of the Work Chargeable to Customer from what is identified in Schedule “A”, delay the Ready for Service Date identified herein and/or increase the Engineering and Construction Cost of the Work Chargeable to Customer and may also materially change the scope of the Customer Work to be performed by the Customer from what is identified in Schedule “B”.

Part 2: Manner of Payment

The Customer shall pay Hydro One the Engineering and Construction Cost of the Work Chargeable to Customer (plus HST) by making the progress payments specified below on or before the Payment Milestone Date specified below:

Payment Milestone Date	Work Chargeable to Customer	HST	Total Payment (incl. HST)
CCRA Execution	\$1,000,000	\$130,000	\$1,130,000
December 16, 2024	\$1,400,000	\$182,000	\$1,582,000
Jan 31, 2025	\$800,000	\$104,000	\$904,000
May 30, 2025	\$1,600,000	\$208,000	\$1,808,000
May 29, 2026	\$1,600,000	\$208,000	\$1,808,000
Nov 9, 2026	\$1,600,000	\$208,000	\$1,808,000

2.2 Scope Change

For the purposes of this Section 2.2, the term “Non-Customer Initiated Scope Change(s)” means one or more changes that are required to be made to the Work Chargeable to Customer as detailed and documented in Schedule “A” such as a result of any one or more of the following:

- any environmental assessment(s);
- requirement for Hydro One to obtain approval under Section 92 (leave to construct) of the Ontario Energy Board Act if the transmission line route selected by Hydro One is greater than 2 km in length;
- Hydro One having to expropriate property under the Ontario Energy Board Act;
- conditions included by the OEB in any approval issued by the OEB under Section 92 of the *Ontario Energy Board Act* or any approval issued by the OEB to expropriate under the *Ontario Energy Board Act*; and
- any IESO requirements identified in the System Impact Assessment or any revisions thereto.

Any change in the Work Chargeable to Customer as detailed and documented in Schedule “A” whether they are initiated by the Customer or are Non-Customer Initiated Scope Changes, may result in a change to the Cost Estimate in Part 1 above and the Project schedule, including the Ready for Service Date.

All Customer initiated scope changes must be made in writing to Hydro One. Hydro One will advise the Customer of any cost and schedule impacts of any Customer initiated scope changes. Hydro One will advise the Customer of any Material cost and/or Material schedule impacts of any Non-Customer Initiated Scope Changes. Hydro One will not implement any Customer initiated scope changes until written approval has been received from the Customer accepting the new pricing and schedule impact.

Hydro One will implement all Non-Customer initiated scope changes until the estimate of the Engineering and Construction Cost of all of the Non-Customer initiated scope changes made by Hydro One reaches 10% of the total sum of the Cost Estimate in Part 1 above.

Part 3: Miscellaneous

New or Modified Connection Facilities: four (4) new breaker positions at Preston TS for connection of new Customer load

Customer's HST Registration Number: HST# 865697585RT0001

Documentation Required (after In Service Date): As built drawings for feeder egress

Revenue Metering: IESO compliant revenue metering to be provided by the Customer

Customer Notice Info:

GrandBridge Energy Inc.
150 Savannah Oaks Drive
P.O. box 308
Brantford ON N3T 5N8

Attention:

Dmitriy Lisovskiy
VP, Distribution System Operations

1 **Appendix B-3: GBE's OEB Industry Relations**
2 **Enquiry 2024-0498 (IRE)**

From: [Dan Molon](#)
To: [Gaetana Girardi](#); [Angelica Urrego](#)
Subject: FW: Cost Treatment for Breakers at Preston Transformer Station
Date: Friday, September 27, 2024 10:15:45 AM
Attachments: [image001.png](#)
[image003.png](#)
[image005.png](#)
[image009.png](#)
[GrandBridge Energy IRE Regarding Preston TS Breakers.pptx](#)
[image011.png](#)
[image012.png](#)
[image013.png](#)
[image015.png](#)

FYI

From: Dan Molon
Sent: Thursday, September 19, 2024 1:01 PM
To: IndustryRelations@oeb.ca
Cc: [Dmitriy Lisovskiy <dmitriy.lisovskiy@grandbridgeenergy.com>](mailto:dmitriy.lisovskiy@grandbridgeenergy.com); Umar Waqas <uwaqas@grandbridgeenergy.com>
Subject: Cost Treatment for Breakers at Preston Transformer Station

Good afternoon,

GrandBridge Energy was informed that, on August 29, 2024, Hydro One submitted an Industry Relations Enquiry (IRE) to the Ontario Energy Board regarding the treatment of costs associated with the installation of new breakers at the Hydro One owned Preston Transformer Station. While we have reached out to Hydro One for further details on their IRE, they were unable to share the information with GrandBridge Energy.

In response, we have prepared the attached slide deck which provides:

1. Background on the Preston Transformer Station;
2. Details relating to the project for installing new breakers;
3. Hydro One's position on the treatment of costs compared to that of GrandBridge Energy; and
4. GrandBridge Energy's questions for Industry Relations that we are seeking guidance on.

Thank you in advance for your assistance and clarification on this matter.

Regards,

DAN MOLON
Vice President, Finance & CFO

E dmolon@grandbridgeenergy.com
T (519) 621-3530 ext. 2340
C (519) 580-6982
W grandbridgeenergy.com

39 Glebe Street, Cambridge, ON, N1R 5X6

Preston TS Breaker Installation for New Capacity

GrandBridge Energy Inc.

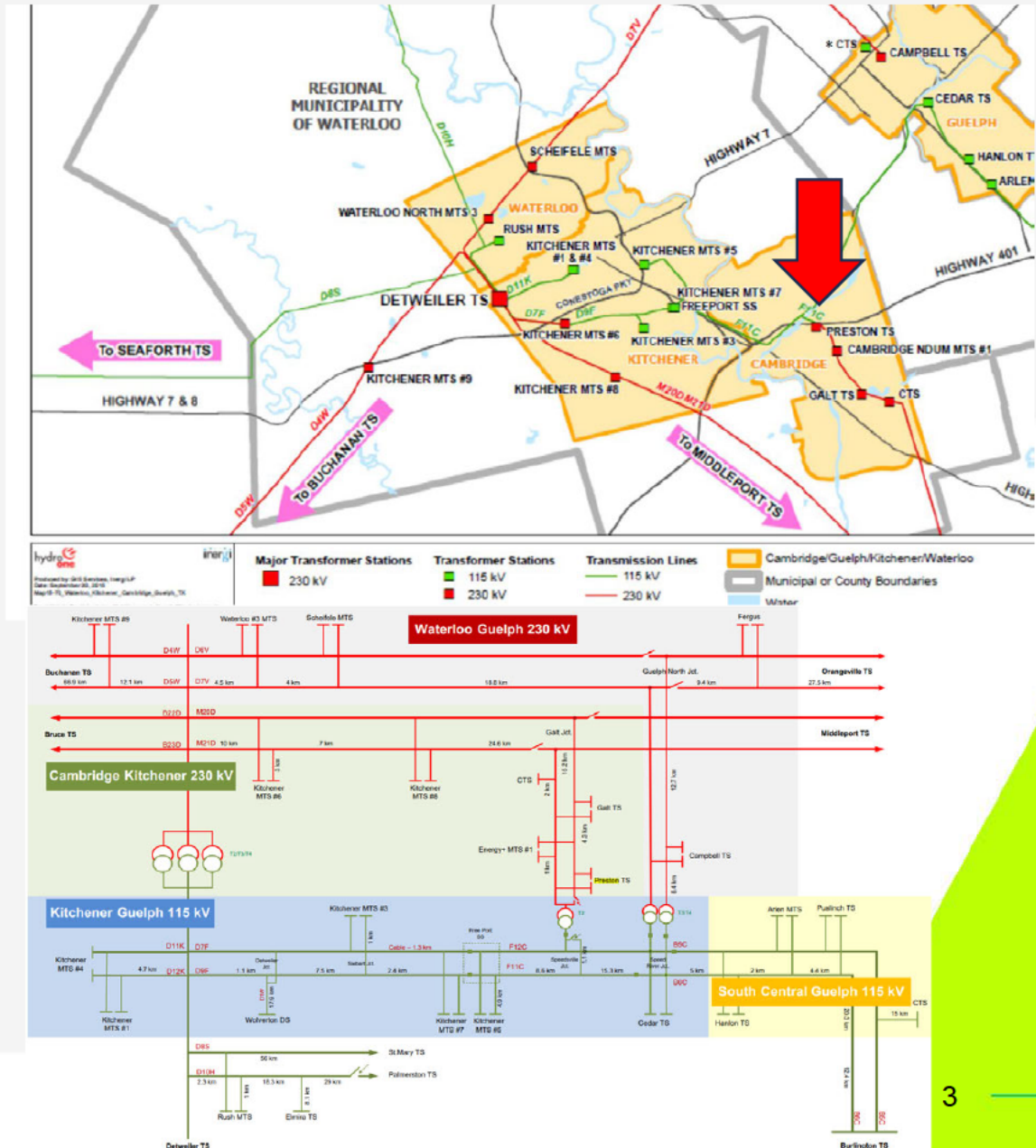
September 19, 2024

Agenda

- 01** Background
- 02** Project
- 03** Questions for
Industry Relations

BACKGROUND – Preston Transformer Station (TS)

- Preston TS is a Hydro One (HONI) owned station located in the City of Cambridge near HWY 401.
- Preston TS is a single T3/T4 DESN station of 125 MVA transformers with no additional LTR capability available i.e. 125 MVA (113 MW @ 0.9 PF).
- The T3/T4 transformers are almost 50 years old, having been built in 1968.
- A HONI condition assessment has identified that both T3/T4 transformers are at the end of life and require replacement.
- HONI intends to replace in kind the existing 125 MVA 230/27.6 kV T3/T4 transformers at Preston TS with 125 MVA standard units in 2026-2027.
- This will result in an increased supplying capacity at Preston TS due to the alleviation of an inherent equipment limitation. The LTR rating will change from 113 MW to 180 MW (this 67 MW being the “New Capacity”).**



PROJECT – Preston TS Breaker Installations

- New breakers will be required at the Preston TS for GrandBridge Energy (“GBE”) to access the New Capacity. The existing facilities cannot access this New Capacity.
- GBE requested Hydro One install four (4) new breakers to access the New Capacity.
- HONI estimated that the total cost to install the four (4) new breakers is approximately \$8 million or \$2 million per breaker.
- Under section 6.3.20 of the Transmission System Code (“TSC”), HONI is obligated to calculate the quantum of capital contribution from a transmission connected distributor in accordance with Appendix 5 of the TSC for a new or modified transmitter-owned connection facility.
- The “Annual Connection Revenue” calculated in Appendix 5 relates to “that part of the customer’s new load that exceeds the total normal operating capacity of any connection facility already serving that customer and which will be served by a new connection facility or modification.” (See also reference to “new load” in section 6.3.2)
- “New Load” is defined under section 3.0.3 of the TSC:

(b) “new load”, in relation to a load customer and a connection facility, shall at any point in time:

- i. if the customer has contracted capacity, be equal to the load that exceeds the customer’s contracted capacity at that time; or
- ii. in any other case, be equal to the load that exceeds the customer’s existing load as determined under section 3.0.3(a).

PROJECT – Preston TS Breaker Installations – HONI's Position

- HONI cites section 6.3.2 and 6.5.2 of the TSC to support the assertion that the connecting customer of GBE would be responsible for paying the entire \$8 million in costs associated with the breaker installation at Preston TS. HONI also relies on the following paragraph from section 2.8 of its Transmission Connection Procedures:

Where additional feeder breakers are requested by a customer, the installation of such equipment does not constitute additional contracted capacity. The customer will have cost responsibility for the additional feeder breakers and a capital contribution is required for the full cost of installing the additional feeder breakers.

- Finally, HONI cites the OEB Decision and Order in EB-2006-0189 / EB-2006-0200 dated September 6, 2007 purporting that the connecting customer of GBE is required to pay 100% for the new breakers at Preston TS.
- Respectfully, the provisions of the TSC and OEB decision cited by HONI contemplates a different scenario where station capacity would not be increasing. As stated by the OEB in the decision cited by HONI: *"In the Board's view, the request by a customer for additional feeder breakers does not, **by itself**, constitute a request for additional contracted capacity, as this capacity is already available to the customer either as part of an existing contract with an associated load forecast, or as part of a request by the customer for available capacity on an existing station as set out in the Code under section 6.2."*
- If HONI's position is accepted, there is a risk of double recovery by HONI. Here, GBE is requesting both New Capacity and breakers. GBE customers would be paying for the New Capacity through both (a) a capital contribution; and (b) incremental transmission revenue generated by the New Capacity.

QUESTION FOR OEB INDUSTRY RELATIONS

When calculating the capital contribution required from GrandBridge Energy Inc. under section 3.6.1 of the Distribution System Code for the breaker installations at Preston TS to access the New Capacity:

- (1) Is the installation of new breakers to access the 67 MW of incremental load considered “new load” for the purposes of section 3.0.3 of the TSC?
- (2) Should HONI’s economic evaluation for the new breakers include the New Capacity of “Annual Connection Revenue” for the purposes of the economic evaluation in Appendix 5 of the TSC?

End of IRE

Subject: RE: *EXTERNAL* OEB FILE No. IRE-2024-0498 - Other Generation Connection - All - RESPONSE

From: Industry Relations <IndustryRelations@oeb.ca>
Sent: Tuesday, May 13, 2025 4:59 PM
To: Dan Molon <dmolon@grandbridgeenergy.com>
Subject: *EXTERNAL* OEB FILE No. IRE-2024-0498 - Other Generation Connection - All - RESPONSE

Dear Dan Molon,

This is our response to the enquiry you submitted to Industry Relations.

GrandBridge Energy has indicated that it anticipates an increased load of about 67 MW from 2026 forward and it requires four new breakers at an existing transformer station. GrandBridge Energy's question is whether its increased load should be included in an economic evaluation (conducted in accordance with Appendix 5 of the TSC) related to the cost of the four new breakers.

Like-For-Like Transformer Replacement:

Based on the information provided by GrandBridge, Hydro One is planning to replace transformers T3 and T4 at Preston TS, which Hydro One has determined have reached their end-of-life, on a 'like-for-like' basis. Hydro One's Total Normal Supply Capacity Procedure, which is part of its OEB-approved transmission connection procedures, defines a connection facility's Total Normal Supply Capacity as:

"The maximum amount of load that can be supplied by a connection facility. The total normal supply capacity at a connection facility is derived from the electrical rating of that facility. Each connection facility is classified as either a summer- or winter-peaking facility. The total normal supply capacity at a connection facility is calculated based on this classification."

In OEB staff's view, the like-for-like transformer replacement does not change the Total Normal Supply Capacity of Preston TS because the transformer ratings will remain the same.

OEB Staff's View on Cost Responsibility for New Breakers:

In OEB staff's view, GrandBridge is responsible for the cost of the additional feeder breaker positions. This view is consistent with the OEB's Decision and Order in EB-2026-0189/EB-2026-0200 and Hydro One's OEB approved connection procedures.

The Decision and Order in EB-2006-0189/EB-2006-0200 was a decision of the OEB on requests by Hydro One Networks Inc. and Great Lakes Power Limited to approve transmission connection procedures. In its application, Hydro One Networks Inc. proposed a cost responsibility treatment for new feeder breaker positions at existing transformer stations that are requested by a customer. In its Decision and Order, the OEB described the issue of the treatment of additional feeder positions as follows:

"A customer may request that new feeder breakers be installed in order to access available capacity at the station. The installation of new feeder breakers is typically needed to accommodate load growth and would, subject to availability of capacity, increase the utilization of that station thereby improving efficiency. ... The question is: how are these changes to transformer station equipment, performed at the request of a customer, to be accounted for as between the transmitter and the customer?"

The OEB determined that:

"In the Board's view, the request by a customer for additional feeder breakers does not, by itself, constitute a request for additional contracted capacity, as this capacity is already available to the customer either as part of an existing contract with an associated load forecast, or as part of a request by the customer for available capacity on an existing station

as set out in the Code under section 6.2. **In circumstances where a customer requests an equipment reconfiguration or addition to improve the efficiency and effectiveness of the station, it is appropriate that the customer pay those costs, but it is not appropriate that the contracted capacity be adjusted.** " [Emphasis added]

In OEB staff's view, the feeder breaker positions being requested by GrandBridge do not increase the capacity of Preston TS (i.e. they do not increase the Total Normal Supply Capacity); rather, they enable GrandBridge to supply customers (using new feeders) with capacity that is part of the existing Total Normal Supply Capacity (regardless of whether that capacity is currently available or will be restored by the like-for-like transformer replacement). In OEB staff's view, this is consistent with the circumstance addressed by the OEB in its EB-2026-0189/EB-2026-0200 Decision and Order.

Economic Evaluation:

In OEB staff's view, an economic evaluation is not applicable to the additional breakers because they are being requested by GrandBridge to access capacity that is part of the Total Normal Supply Capacity at Preston TS. Section 6.3.2 of the Transmission System Code describes an economic evaluation as accounting for "the relevant annual connection rate revenues over the applicable economic evaluation period that are derived from that part of the customer's new load **that exceeds the total normal supply capacity of any connection facility already serving the customer and that will be served by the modified connection facility.** " [Emphasis added]

In OEB staff's view, section 6.3.2 pertains to a connection facility modification that increases the Total Normal Supply Capacity of the connection facility, thus requiring an economic evaluation of the rate revenue that will be derived from the customer's incremental load that will be supplied because of the increase in facility capacity. Because the additional feeder breaker positions do not increase the Total Normal Supply Capacity of Preston TS an economic evaluation is not applicable and GrandBridge would be required to pay an up front capital contribution of 100% of the cost of the additional feeder breakers.

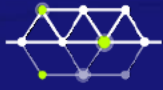
Thank you for your enquiry. I hope you find this information helpful.

Regards,

Industry Relations

The response to this enquiry represents the views of Ontario Energy Board (OEB) staff, based on the specific set of facts provided to us in the enquiry and the legal and regulatory requirements currently in place – if the facts or the requirements were to change, the response might be different. The response is not offered as and does not constitute legal advice, and is not binding on the OEB.

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.



GrandBridge
ENERGY

Preston TS Breaker Installation for New Capacity

GrandBridge Energy Inc.

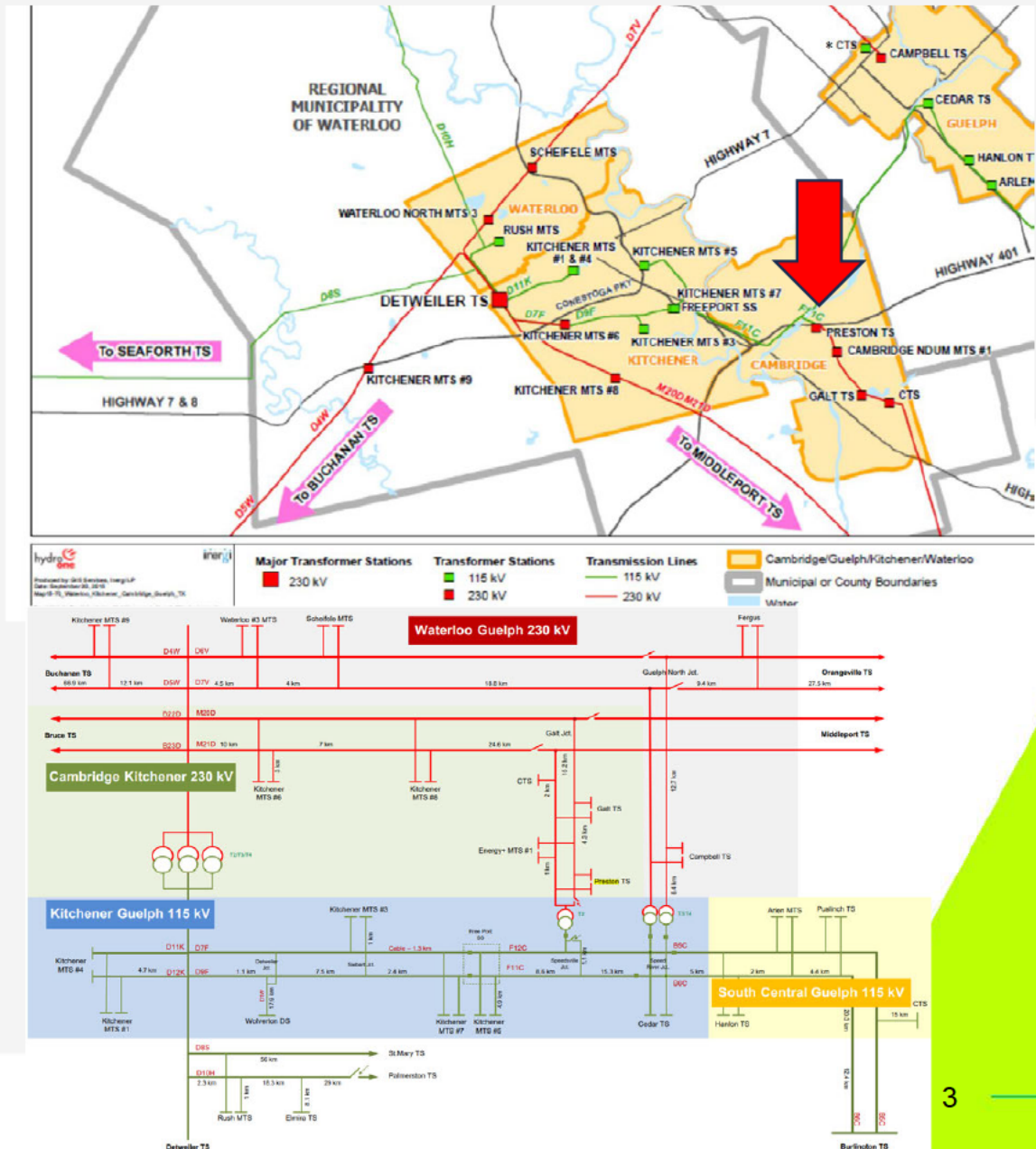
September 19, 2024

Agenda

- 01** Background
- 02** Project
- 03** Questions for Industry Relations

BACKGROUND – Preston Transformer Station (TS)

- Preston TS is a Hydro One (HONI) owned station located in the City of Cambridge near HWY 401.
- Preston TS is a single T3/T4 DESN station of 125 MVA transformers with no additional LTR capability available i.e. 125 MVA (113 MW @ 0.9 PF).
- The T3/T4 transformers are almost 50 years old, having been built in 1968.
- A HONI condition assessment has identified that both T3/T4 transformers are at the end of life and require replacement.
- HONI intends to replace in kind the existing 125 MVA 230/27.6 kV T3/T4 transformers at Preston TS with 125 MVA standard units in 2026-2027.
- This will result in an increased supplying capacity at Preston TS due to the alleviation of an inherent equipment limitation. The LTR rating will change from 113 MW to 180 MW (this 67 MW being the “New Capacity”).**



PROJECT – Preston TS Breaker Installations

- New breakers will be required at the Preston TS for GrandBridge Energy (“GBE”) to access the New Capacity. The existing facilities cannot access this New Capacity.
- GBE requested Hydro One install four (4) new breakers to access the New Capacity.
- HONI estimated that the total cost to install the four (4) new breakers is approximately \$8 million or \$2 million per breaker.
- Under section 6.3.20 of the Transmission System Code (“TSC”), HONI is obligated to calculate the quantum of capital contribution from a transmission connected distributor in accordance with Appendix 5 of the TSC for a new or modified transmitter-owned connection facility.
- The “Annual Connection Revenue” calculated in Appendix 5 relates to “that part of the customer’s new load that exceeds the total normal operating capacity of any connection facility already serving that customer and which will be served by a new connection facility or modification.” (See also reference to “new load” in section 6.3.2)
- “New Load” is defined under section 3.0.3 of the TSC:

(b) “new load”, in relation to a load customer and a connection facility, shall at any point in time:

- i. if the customer has contracted capacity, be equal to the load that exceeds the customer’s contracted capacity at that time; or
- ii. in any other case, be equal to the load that exceeds the customer’s existing load as determined under section 3.0.3(a).

PROJECT – Preston TS Breaker Installations – HONI's Position

- HONI cites section 6.3.2 and 6.5.2 of the TSC to support the assertion that the connecting customer of GBE would be responsible for paying the entire \$8 million in costs associated with the breaker installation at Preston TS. HONI also relies on the following paragraph from section 2.8 of its Transmission Connection Procedures:

Where additional feeder breakers are requested by a customer, the installation of such equipment does not constitute additional contracted capacity. The customer will have cost responsibility for the additional feeder breakers and a capital contribution is required for the full cost of installing the additional feeder breakers.

- Finally, HONI cites the OEB Decision and Order in EB-2006-0189 / EB-2006-0200 dated September 6, 2007 purporting that the connecting customer of GBE is required to pay 100% for the new breakers at Preston TS.
- Respectfully, the provisions of the TSC and OEB decision cited by HONI contemplates a different scenario where station capacity would not be increasing. As stated by the OEB in the decision cited by HONI: *"In the Board's view, the request by a customer for additional feeder breakers does not, **by itself**, constitute a request for additional contracted capacity, as this capacity is already available to the customer either as part of an existing contract with an associated load forecast, or as part of a request by the customer for available capacity on an existing station as set out in the Code under section 6.2."*
- If HONI's position is accepted, there is a risk of double recovery by HONI. Here, GBE is requesting both New Capacity and breakers. GBE customers would be paying for the New Capacity through both (a) a capital contribution; and (b) incremental transmission revenue generated by the New Capacity.

QUESTION FOR OEB INDUSTRY RELATIONS

When calculating the capital contribution required from GrandBridge Energy Inc. under section 3.6.1 of the Distribution System Code for the breaker installations at Preston TS to access the New Capacity:

- (1) Is the installation of new breakers to access the 67 MW of incremental load considered “new load” for the purposes of section 3.0.3 of the TSC?
- (2) Should HONI’s economic evaluation for the new breakers include the New Capacity of “Annual Connection Revenue” for the purposes of the economic evaluation in Appendix 5 of the TSC?

End of IRE

From: [Dan Molon](#)
To: [Gaetana Girardi](#)
Subject: Fw: OEB FILE No. IRE-2024-0498 - Preston TS Breaker Additional Information
Date: Thursday, November 6, 2025 9:44:09 AM
Attachments: [Outlook-Logo_Desc.png](#)
[Outlook-b2yzrvju.png](#)
[Outlook-5nb4fvk5](#)
[Outlook-hc3jygv.png](#)
[Outlook-zhlro3ru.png](#)
[GBE - Preston TS Breaker - Letter to OEB.pdf](#)

FYI

From: Dan Molon
Sent: Wednesday, October 29, 2025 9:48 PM
To: Tracy Garner <tracy.garner@oeb.ca>
Cc: James Sidlofsky <james.sidlofsky@oeb.ca>; Tayyab Chaudhry <tayyab.chaudhry@oeb.ca>; Sarah Hughes <shughes@grandbridgeenergy.com>; Umar Waqas <uwaqas@grandbridgeenergy.com>; Vellone, John <jvellone@blg.com>; Thoms, Zoë <zthoms@blg.com>
Subject: OEB FILE No. IRE-2024-0498 - Preston TS Breaker Additional Information

Good morning Tracy,
Please find attached GrandBridge Energy's letter and supporting appendices that contain additional information for the OEB's review of the inclusion of new breakers at Preston TS in an economic evaluation under Appendix 5 of the Transmission System Code. We appreciate your patience as we finalized the supporting materials for this submission.

Please don't hesitate to contact me if you have any questions.

Thank you,



Dan Molon, MBA, CPA
Vice President, Finance & CFO



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T (519) 621-3530 ext. 2340
C (519) 580-6982
W grandbridgeenergy.com

39 Glebe Street, Cambridge, ON, N1S 0B7

NEEDS ASSESSMENT REPORT

KWCG

[Date: April 09, 2024]

Needs Assessment Report

Final

KWCG

[Date: April 09, 2024]

Lead Transmitter:

Hydro One Networks Inc.

Prepared by: KWCG Technical Working Group



- KWCG 10-year Load Forecast for all supply stations inclusive of the inputs provided by the municipalities (e.g. through their MEPs & CEPs),
- Known capacity and reliability needs, operating issues, and/or major assets requiring replacement/ refurbishment; and
- Planned/foreseen transmission and distribution investments that are relevant to Regional Planning for the KWCG.
- Captured uncertainty in the load forecast as well as variability of electric demand drivers to identify any emerging needs and/or advancement or deferment of recommended investments.

6. ASSESSMENT METHODOLOGY

The following methodology and assumptions are made in development of this Needs Assessment:

6.1 Technical Assessments and Study Assumptions

The technical assessment of needs was undertaken based on:

- Current and future station capacity and transmission adequacy;
- System reliability and operational considerations;
- Asset renewal for major high voltage transmission equipment requiring replacement with consideration to “right-sizing”; and,
- Load forecast data was requested from industrial customers in the region, and
- This assessment is based on Summer peak loads. Three load forecasts were developed i.e. Normal Growth scenario, High & low Growth scenario. The High and low Growth scenario load forecast was developed to conduct a sensitivity analysis to cover unforeseen developments such as, fuel switching, Government policies, higher-than-expected EV charging trend during peak load conditions, etc.

The following other assumptions are made in this report.

- The study period for this Needs Assessment is 2023-2032.
- The Region is summer peaking, so this assessment is based on summer peak loads.
- Line capacity adequacy is assessed by using coincident peak loads in the area.
- Station capacity adequacy is assessed by comparing the non-coincident peak load with the station’s normal planning supply capacity, assuming a 90% lagging power factor for stations having no low-voltage capacitor banks and 95% lagging power factor for stations having low-voltage capacitor banks.

- Normal planning supply capacity for transformer stations is determined by the Hydro One summer 10-Day Limited Time Rating (LTR) of a single transformer at that station.
- Adequacy assessment is conducted as per Ontario Resource Transmission Assessment Criteria (ORTAC).

6.2 Information Gathering process

6.2.1. Load forecast:

The LDCs provided their load forecast for all the stations supplying their loads in the KWCG region for the 10-year study period including the inputs from the Municipalities such as MEPs and CEPs. The IESO provided a Conservation and Demand Management (“CDM”) and Distributed Generation (“DG”) forecast for the KWCG region. The region’s extreme summer non-coincident peak gross load forecasts for each station were prepared by applying the LDC load forecast growth rates to the actual 2022 summer peak extreme weather corrected loads. The extreme summer weather correction factors were provided by Hydro One. The net extreme summer weather load forecasts were produced by reducing the gross load forecasts for each station by the percentage CDM and then by the amount of effective DG capacity for the contracted projects only provided by the IESO for that station. It is to be noted that as contracts for existing DG resources in the region begin to expire, at which point the load forecast has a decreasing contribution from local DG resources, and an increase in net demand. This extreme summer weather corrected net load forecast for the individual stations in the KWCG region is given in Appendix A.

A very few of the stations have winter peaks marginally higher than summer peaks. The higher winter transformer and line ratings are adequate to accommodate the marginally higher loads. Therefore, only the Summer Assessment was carried out.

Alectra recently advised the TWG that a revised forecast, to better account for their community’s decarbonization activities, will soon be available. This updated forecast will be included in later stages of the regional planning process and may impact the area’s overall needs and/or may require the creation of a regional winter forecast.

6.2.2. Sensitivity Analysis:

A sensitivity analysis was undertaken by the TWG to capture uncertainty in the load forecast as well as variability of drivers such as electrification. Hence, the NA recommendations are not necessarily linked to sensitivity scenarios; but rather are used to identify any emerging needs for consideration in developing recommendations. The impact of sensitivity analysis for the high and low growth scenarios are provided in section 8 of this report.

Relevant information regarding system reliability and operational issues in the region; and

Burlington to Nanticoke Integrated Regional Resource Plan

December 18, 2024



Disclaimer

This document and the information contained herein is provided for informational purposes only. The IESO has prepared this document based on information currently available to the IESO and reasonable assumptions associated therewith, including relating to electricity supply and demand. The information, statements and conclusions contained in this document are subject to risks, uncertainties and other factors that could cause actual results or circumstances to differ materially from the information, statements and assumptions contained herein. The IESO provides no guarantee, representation, or warranty, express or implied, with respect to any statement or information contained herein and disclaims any liability in connection therewith. Readers are cautioned not to place undue reliance on forward-looking information contained in this document, as actual results could differ materially from the plans, expectations, estimates, intentions and statements expressed herein. The IESO undertakes no obligation to revise or update any information contained in this document as a result of new information, future events or otherwise. In the event there is any conflict or inconsistency between this document and the IESO market rules, any IESO contract, any legislation or regulation, or any request for proposals or other procurement document, the terms in the market rules, or the subject contract, legislation, regulation, or procurement document, as applicable, govern.

6 Needs

6.1 Needs Assessment Methodology

Based on the planning demand forecast, system capability, the transmitter's identified asset replacement plans, and the application of [ORTAC](#), [NERC TPL-001-4](#), and [Northeast Power Coordinating Council \(NPCC\) Directory #1 standards](#), the Technical Working Group identified electricity needs in the near-, medium- and long-term timeframes. These needs can be categorized according to the following:

Station Capacity Needs describe the electricity system's inability to deliver power to the local distribution network through the regional step-down transformer stations during peak demand. The capacity rating of a transformer station is the maximum demand that can be supplied by the station and is limited by station equipment. Station ratings are often determined based on the 10-day Limited Time Rating (LTR) of a station's smallest transformer under the assumption that the largest transformer is out of service. A transformer station can also be more limited by the thermal ratings of downstream or upstream equipment, i.e., breakers, disconnect switches, medium-voltage bus or high voltage circuits; or, by voltage drop limitations, which are independent of thermal ratings.

Supply Capacity Needs describe the electricity system's inability to provide continuous supply to a local area during peak demand. This is limited by the LMC of the transmission supply. The LMC is determined by evaluating the maximum demand that can be supplied to an area after accounting for limitations of the transmission elements (i.e., a transmission line, group of lines, or autotransformer), when subjected to contingencies and criteria prescribed by ORTAC, TPL-001-4, and NPCC Directory #1. LMC studies are conducted using power system simulation analyses.

Asset Replacement Needs are identified by the transmitter by an asset condition assessment, which is based on a range of considerations such as equipment deterioration due to aging infrastructure or other factors; technical obsolescence due to outdated design; lack of spare parts availability or manufacturer support; and/or potential health and safety hazards, etc. Replacement needs identified in the near- and early mid-term timeframe would typically reflect more condition-based information, while replacement needs identified in the medium to long term are often based on the equipment's expected service life. As such, any recommendations for medium- to long-term needs should reflect the potential for the need date to change as condition information is routinely updated.

Load Security and Restoration Needs describe the electricity system's inability to minimize the impact of potential supply interruptions to customers in the event of a major transmission outage, such as an outage on a double-circuit tower line resulting in the loss of both circuits. Load security describes the total amount of electricity supply that would be interrupted in the event of a major transmission outage. Load restoration describes the electricity system's ability to restore power to those affected by a major transmission outage within reasonable timeframes. The specific load security and restoration requirements are prescribed by Section 7 of ORTAC.

Technical study results for the Burlington to Nanticoke IRRP can be found in Appendices G and H. The needs identified are discussed in the following sections, and are shown in Figure 10 below.

This is **Exhibit "B"** referred to in the Affidavit of **Ronald Sinclair**
AFFIRMED REMOTELY by **Ronald Sinclair** at the City of
Toronto, in the Province of Ontario, before me in the City of
Toronto, in the Province of Ontario on October 24, 2025 in
accordance with O. Reg. 431/20, *Administering Oath or*
Declaration Remotely.



Commissioner for Taking Affidavits (or as may be)

Arielle Elizabeth Amacker, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law.
Expires May 16, 2027.



Hydro One Networks Inc.
483 Bay Street
Toronto, Ontario
M5G 2P5

NEEDS ASSESSMENT REPORT

Kitchener - Waterloo - Cambridge - Guelph (KWCG) Region

Date: December 19, 2018

Prepared by: KWCG Region Study Team



Disclaimer

This Needs Assessment Report was prepared for the purpose of identifying potential needs in the KWCG Region and to recommend which need may require further assessment and/or regional coordination to develop a preferred plan. The results reported in this Needs Assessment are based on the input and information provided by the Study Team.

The Study Team participants, their respective affiliated organizations, and Hydro One Networks Inc. (collectively, “the Authors”) shall not, under any circumstances whatsoever, be liable to each other, to any third party for whom the Needs Assessment Report was prepared (“the Intended Third Parties”) or to any other third party reading or receiving the Needs Assessment Report (“the Other Third Parties”). The Authors, Intended Third Parties and Other Third Parties acknowledge and agree that: (a) the Authors make no representations or warranties (express, implied, statutory or otherwise) as to this document or its contents, including, without limitation, the accuracy or completeness of the information therein; (b) the Authors, Intended Third Parties and Other Third Parties and their respective employees, directors and agents (the “Representatives”) shall be responsible for their respective use of the document and any conclusions derived from its contents; (c) and the Authors will not be liable for any damages resulting from or in any way related to the reliance on, acceptance or use of the document or its contents by the Authors, Intended Third Parties or Other Third Parties or their respective Representatives.

Executive Summary

REGION	Kitchener - Waterloo - Cambridge - Guelph (KWCG) Region		
LEAD	Hydro One Networks Inc. (“HONT”)		
START DATE	September 17, 2018	END DATE	December 19, 2018

1. INTRODUCTION

The first cycle of the Regional Planning process for the KWCG Region an Integrated Regional Resource Plan (“IRRP”) was published in April 2015 which identified a number of near- and mid-term needs in the KWCG region. The planning process was completed in December 2015 with the publication of the Regional Infrastructure Plan (“RIP”) which provided a description of needs and recommendations of preferred wires plans to address near-term needs. The RIP also identified some near- and mid-term needs that will be reviewed during this Regional Planning cycle.

The purpose of this Needs Assessment (“NA”) is to identify any new needs and to reaffirm needs identified in the previous KWCG Regional Planning cycle.

2. REGIONAL ISSUE/TRIGGER

In accordance with the Regional Planning process, the regional planning cycle should be triggered at least every five years. In light of the timing of the needs identified in the previous Integrated Regional Resource Plan (“IRRP”) and RIP reports as well as new replacement/ refurbishment needs in the KWCG Region, the 2nd Regional Planning cycle was triggered for this Region.

3. SCOPE OF NEEDS ASSESSMENT

The scope of this NA includes:

- Review and reaffirm needs/plans identified in the previous RIP; and
- Identification and assessment of system capacity, reliability, operation, and aging infrastructure needs.

The Study Team may also identify additional needs during the next phases of the planning process, namely Scoping Assessment (“SA”), IRRP and RIP, based on updated information available at that time.

4. INPUTS/DATA

The Study Team representatives from Local Distribution Companies (“LDC”), the Independent Electricity System Operator (“IESO”), and Hydro One provided input and relevant information for the KWCG Region regarding capacity needs, reliability needs, operational issues, and major assets/facilities approaching end-of-life (“EOL”). In addition, community energy plans in the region have also been scanned and reviewed.

5. ASSESSMENT METHODOLOGY

The assessment’s primary objective is to identify the electrical infrastructure needs, recommend further mitigation or action plan(s) to address these needs, and determine whether further regional coordination or broader study would be beneficial.

The assessment reviewed available information including load forecasts, conservation and demand management (“CDM”) and distributed generation (“DG”) forecasts, reliability needs, operational issues, and major high

voltage equipment identified to be at or near the end of their useful life and requiring replacement/refurbishment.

A technical assessment of needs was undertaken based on:

- Current and future station capacity and transmission adequacy;
- Reliability needs and operational concerns; and
- Any major high voltage equipment reaching the end of its useful life.

6. NEEDS

I. Station & Transmission Supply Capacity

- Campbell TS (T3/T4) DESN Overloading is forecasted in the 2021-2022.
- Future need for Waterloo North Hydro MTS #4
- Future need for Energy+ MTS #2

A contingency analysis was performed and due to reduced forecasts no issues were found.

II. System Reliability & Operation

- D10H 115 kV line reliability and restoration of Elmira TS loads.

III. Aging Infrastructure – Transformer Replacements and line Section Refurbishment

- Projects in execution:
 - i. Campbell TS – T1 (2018)
 - ii. Detweiler TS -Auto T2 & T4 (2021-2022)
 - iii. 115 kV B5C/ B6C Circuits (2019-2020)¹
- New projects:
 - i. 115 kV D7F/ D9F Circuits (2019-2020)²
 - ii. 230 kV D6V/ D7V Circuits (2019- 2020)³
 - iii. Hanlon TS - T1 & T2 (2023-2024)
 - iv. Kitchener MTS #5 - T9 & T10 (2023-2024)
 - v. Cedar TS - T7 & T8 (2024-2025)
 - vi. Scheifele MTS - T1 & T2 (2024-2026)
 - vii. Preston TS - T3 & T4 (2025-2026)

IV. Other Planning Considerations

The local municipalities in the region are extremely engaged and actively pursuing innovative ways to manage and/or reduce their energy needs over the next 10-20 Years. For example, several community energy plans have been developed in the region.

¹ Burlington TS to a CTS Line Section

² Tower 157 to Freeport Switching Station Line Section

³ Guelph North Junction to Fergus TS Line Section

7. RECOMMENDATIONS

The Study Team's recommendations for the above identified needs are as follows:

- a) The replacement of EOL station supply transformers at Campbell TS, Hanlon TS, Cedar TS, Kitchener MTS #5 and Preston TS along with the EOL auto transformers at Detweiler to proceed. Hydro One and the concerned LDCs will coordinate replacement of above equipment and develop replacement plans.
- b) The refurbishment of EOL line sections 115 kV B5C/ B6C, D7F/ D9F and 230 kV D6V/ D7V to proceed. Hydro One will coordinate refurbishment of these line sections with affected LDCs/ Customer.
- c) Hydro One will continue to work with Waterloo North Hydro Inc. to address the supply reliability issue at Elmira TS.
- d) The Study Team has recommended that Hydro One Transmission and the Guelph Hydro Electric System Inc. to closely monitor the loading at the T3/T4 Campbell TS DESN and to balance the loads between these DESNs when required.
- e) The Study Team recommends that the supply capacity needs with regards to Energy + MTS #2 and WNH MTS #4 be further assessed for optimization in the SA phase of regional planning. Once the optimization options are complete, Waterloo North Hydro and Energy+ shall conduct a technical and economic assessment in consultation with Hydro One.
- f) The Study Team has recommended that community energy plans will be further considered in the SA phase of the regional planning process.

loads from any other station without significant transmission and distribution investments. Therefore there are little or no significant optimization opportunity is present at this point in time. Option considered for load transfer will require significant new investment; for example:

- The two residential distribution feeders supplying loads north of Hanlon TS could be transferred to existing feeders out of Cedar TS. These load transfers will result in increased line losses and reduced capacity (due to voltage drop)
- Another option could be transferring remaining Hanlon TS load to Arlen MTS. This load transfer will require an additional DESN and underground infrastructure at Arlen MTS.

Hence, the Study Team recommends that Hydro One undertakes replacement of Cedar TS T7/T8 and Hanlon TS T1/T2 transformers with 42 MVA standard size units, being technically and economical most suitable solution. The replacement of EOL equipment is expected to be completed by 2023-2025 timeframe for both stations.

Scheifele MTS – T1/ T2 Transformers

Scheifele MTS is located in the city of Waterloo supplying Waterloo North Hydro Inc. loads. Scheifele MTS has four 230/ 13.8 kV transformers T1 and T2 of 67 MVA, and T3 and T4 of 83 MVA currently supplying 145 MW of peak loads. The load at this station is forecasted to remain almost flat over the entire study period. The total supply capacity of Scheifele MTS is 161 MW expected to be sufficient over the study period.

The T1/T2 transformers based on their age have been identified by Waterloo North Hydro Inc. as approaching end of life potentially requiring replacement in the 2024- 2026 timeframe. Waterloo North Hydro will be monitoring the condition of these transformers to assess their replacement need. At this time none of other HV/LV equipment at this station has been identified as approaching EOL over the next 5-10 years.

The station cannot be downsized or eliminated because there is no nearby supply station/s to Scheifele MTS having surplus capacity where this station's loads can be transferred. The Study Team recommends that Waterloo North Hydro continue monitoring the condition of these T1/T2 transformers at Scheifele MTS and this need to be reassessed in the next regional planning cycle.

Preston TS T3/T4 Transformers

Preston TS (DESN) is located in the city of Cambridge supplying Energy+ loads. Preston TS is a single T3/T4 DESN station of 125 MVA transformers with no additional LTR capability available i.e. 125 MVA (113 MW @ 0.9 PF). This station is currently supplying about 92 MW of peak load. The loads at Preston TS are currently forecasted to peak at about 102 MW during the study period.

The T3/T4 transformers are almost 50 years old, having been built in 1968. Condition assessment has identified that both T3/T4 transformers are at their EOL requiring replacement. At this time none of other HV/LV equipment at this station has been identified as EOL over the next 5-10 years.

The station cannot be downsized or eliminated because there is no nearby supply station/s to Preston TS having spare supply capacity where this station's loads can be transferred. The Study Team recommends replacing the existing 125 MVA 230/ 27.6 kV T3/T4 transformers at Preston TS with 125 MVA standard units. This will also result in an increased supplying capacity at Preston TS required to meet the future Energy+ needs in the Cambridge distribution area. The replacement plan for the equipment will be developed by Hydro One and coordinated with the affected LDC and/or customers and it is expected to be completed by 2025-2026.

7.2 Supply Reliability Needs

Supply reliability of Elmira TS –D10H 115 kV Line

The 115 kV D10H circuit between Detweiler TS and Hanover TS supplies loads at Rush MTS, Elmira TS and Palmerston TS. The D10H circuit has a normally open point just south of Palmerston TS through a motorized disconnect switch. The northern section of D10H is supplied from Hanover TS radially supplying Palmerston TS loads. The southern section of D10H supplied from Detweiler TS radially supplies Waterloo North Hydro's 34 MW Elmira TS peak loads. D10H also supplies Rush MTS which is also supplied by 115 kV D8S circuit from Detweiler TS.

The normally open motorized switch near Palmerston TS helps restore the loads at Elmira TS from Hanover TS in-case supply from Detweiler TS is interrupted and similarly helps restoring Palmerston TS loads from Detweiler if supply from Hanover is interrupted.

In last three years, supply to Elmira TS from Detweiler TS resulted in 3 outages due to faults on the D10H line section between Elmira TS tap and Detweiler TS. The Elmira TS load restoration from Hanover TS is slower due to manually operated disconnect switches at Elmira TS tap location.

Hydro One is currently assessing the condition of line and will continue to work with Waterloo North Hydro to address the supply reliability at Elmira TS. The developed mitigation plan to improve supply reliability of Elmira TS loads will be included in the final RIP report.

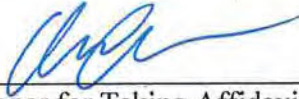
Appendix A: KWCG Region Non-Coincident Summer Load Forecast

* LTR based on 0.9 power factor

Transformer Station		Summer 10 Day LTR*	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Arlen MTS	Gross	45	24.44	25.17	25.92	26.70	27.50	28.33	29.18	30.05	30.95	31.88	32.84	33.82
	CDM		0.00	0.22	0.28	0.44	0.57	0.79	1.12	1.50	2.05	2.71	3.40	3.99
	DG		0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	Net		24.42	24.94	25.64	26.25	26.92	27.53	28.04	28.54	28.89	29.16	29.43	29.83
Campbell TS (T1/T2)	Gross	94	83.46	84.71	85.98	87.27	88.58	89.91	91.26	92.63	94.02	95.43	96.86	98.31
	CDM		0.00	0.72	0.91	1.44	1.83	2.50	3.51	4.63	6.22	8.11	10.03	11.59
	DG		0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	Net		83.45	83.98	85.06	85.82	86.75	87.40	87.74	87.99	87.78	87.30	86.82	86.72
Campbell TS (T3/T4)	Gross	56	51.62	53.42	55.29	57.23	59.23	61.30	63.45	65.67	67.97	70.35	72.81	75.36
	CDM		0.00	0.46	0.59	0.94	1.22	1.70	2.44	3.28	4.50	5.98	7.54	8.88
	DG		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net		51.62	52.97	54.71	56.28	58.01	59.60	61.01	62.39	63.47	64.37	65.27	66.48
Cedar TS (T1/T2)	Gross	103	67.35	67.69	68.03	68.37	68.71	69.05	69.40	69.75	70.09	70.44	70.80	71.15
	CDM		0.00	0.58	0.72	1.13	1.42	1.92	2.67	3.49	4.64	5.99	7.33	8.38
	DG		0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
	Net		67.30	67.06	67.26	67.19	67.24	67.09	66.68	66.21	65.40	64.41	63.42	62.72
Cedar TS (T7/T8)	Gross	40	35.63	35.80	35.98	36.16	36.34	36.53	36.71	36.89	37.08	37.26	37.45	37.63
	CDM		0.00	0.31	0.38	0.60	0.75	1.01	1.41	1.85	2.45	3.17	3.88	4.44
	DG		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net		35.63	35.50	35.60	35.57	35.59	35.51	35.29	35.05	34.62	34.09	33.57	33.20
Elmira TS	Gross	55	34.19	34.62	35.04	35.38	35.73	36.06	36.39	36.71	37.05	37.40	37.75	38.10
	CDM		0.00	0.30	0.37	0.58	0.74	1.00	1.40	1.84	2.45	3.18	3.91	4.49
	DG		0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
	Net		34.17	34.31	34.65	34.78	34.98	35.04	34.97	34.86	34.58	34.20	33.83	33.60
Energy+ MTS #1	Gross	102	84.03	84.87	85.72	86.58	87.44	88.53	89.64	90.76	91.90	93.05	94.21	95.39
	CDM		0.00	0.73	0.91	1.43	1.80	2.46	3.45	4.54	6.08	7.91	9.75	11.24
	DG		0.32	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
	Net		83.71	83.65	84.31	84.65	85.15	85.58	85.70	85.73	85.32	84.64	83.96	83.65
Fergus TS	Gross	154	87.52	88.57	89.62	90.27	90.96	91.52	92.07	92.62	93.20	93.83	94.45	95.05
	CDM		0.00	0.76	0.95	1.49	1.87	2.54	3.54	4.63	6.17	7.98	9.78	11.20
	DG		0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
	Net		87.47	87.77	88.62	88.73	89.03	88.92	88.48	87.94	86.98	85.80	84.62	83.80
Galt TS	Gross	169	113.56	114.69	115.84	117.00	118.17	119.64	121.14	122.65	124.19	125.74	127.31	128.90
	CDM		0.00	0.98	1.23	1.93	2.44	3.32	4.66	6.14	8.22	10.69	13.18	15.19
	DG		0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21
	Net		113.35	113.51	114.40	114.86	115.53	116.11	116.27	116.31	115.76	114.84	113.93	113.51
Hanlon TS	Gross	43	26.85	27.25	27.66	28.08	28.50	28.93	29.36	29.80	30.25	30.70	31.16	31.63
	CDM		0.00	0.23	0.29	0.46	0.59	0.80	1.13	1.49	2.00	2.61	3.23	3.73
	DG		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net		26.85	27.02	27.37	27.62	27.91	28.12	28.23	28.31	28.25	28.09	27.94	27.90
Kitchener MTS # 1	Gross	54	31.31	33.64	34.72	35.81	36.90	37.76	38.60	39.46	40.31	41.16	42.02	42.87
	CDM		0.00	0.29	0.37	0.59	0.76	1.05	1.49	1.97	2.67	3.50	4.35	5.05
	DG		0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
	Net		31.28	33.33	34.33	35.19	36.11	36.68	37.09	37.47	37.62	37.64	37.65	37.79
Kitchener MTS # 3	Gross	108	46.73	45.03	45.34	46.05	46.78	47.49	48.22	48.93	49.64	50.37	51.08	51.81
	CDM		0.00	0.38	0.48	0.76	0.96	1.32	1.86	2.45	3.29	4.28	5.29	6.11
	DG		0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
	Net		46.71	44.63	44.83	45.27	45.79	46.15	46.34	46.46	46.34	46.06	45.77	45.68

Transformer Station		Summer 10 Day LTR*	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Kitchener MTS # 4	Gross	90	58.39	59.76	60.63	61.49	62.36	63.05	63.73	64.41	65.09	65.77	66.46	67.13
	CDM		0.00	0.51	0.64	1.01	1.29	1.75	2.45	3.22	4.31	5.59	6.88	7.91
	DG		0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
	Net		58.34	59.19	59.93	60.43	61.02	61.24	61.22	61.14	60.73	60.12	59.52	59.17
Kitchener MTS #5	Gross	80	66.56	67.94	68.82	69.70	70.58	71.28	71.96	72.66	73.35	74.03	74.73	75.42
	CDM		0.00	0.58	0.73	1.15	1.45	1.98	2.77	3.63	4.86	6.29	7.74	8.89
	DG		0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
	Net		66.50	67.31	68.03	68.49	69.07	69.24	69.14	68.97	68.43	67.68	66.94	66.47
Kitchener MTS #6	Gross	90	64.17	62.22	62.97	63.71	64.47	65.21	65.96	66.70	67.44	68.19	68.93	69.68
	CDM		0.00	0.53	0.67	1.05	1.33	1.81	2.54	3.34	4.46	5.80	7.14	8.21
	DG		0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
	Net		64.08	61.60	62.21	62.57	63.04	63.30	63.33	63.27	62.88	62.30	61.70	61.38
Kitchener MTS #7	Gross	54	42.79	43.98	44.69	45.38	46.08	46.77	47.47	48.16	48.85	49.55	50.24	50.95
	CDM		0.00	0.38	0.48	0.75	0.95	1.30	1.83	2.41	3.23	4.21	5.20	6.00
	DG		0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
	Net		42.77	43.59	44.19	44.61	45.11	45.45	45.63	45.73	45.60	45.32	45.03	44.92
Kitchener MTS #8	Gross	54	38.68	39.94	41.18	42.44	43.70	45.62	47.53	49.45	51.38	53.30	55.21	57.13
	CDM		0.00	0.34	0.44	0.70	0.90	1.27	1.83	2.47	3.40	4.53	5.71	6.73
	DG		0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
	Net		38.62	39.54	40.69	41.68	42.74	44.30	45.65	46.92	47.92	48.71	49.44	50.34
Kitchener MTS #9	Gross	90	30.16	30.72	31.28	31.83	32.39	32.94	33.50	34.05	34.61	35.17	35.73	36.27
	CDM		0.00	0.26	0.33	0.52	0.67	0.92	1.29	1.70	2.29	2.99	3.70	4.27
	DG		0.23	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Net		29.94	29.96	30.45	30.80	31.22	31.53	31.71	31.85	31.82	31.68	31.53	31.50
Preston TS	Gross	113	92.38	95.15	98.00	100.94	103.97	105.27	106.59	107.92	109.27	110.63	112.02	113.42
	CDM		0.00	0.81	1.04	1.67	2.14	2.92	4.10	5.40	7.23	9.41	11.60	13.37
	DG		0.00	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19
	Net		92.38	94.14	96.76	99.08	101.63	102.15	102.29	102.33	101.84	101.03	100.23	99.86
Puslinch DS	Gross	56	28.49	29.24	30.01	30.45	30.92	31.30	31.68	32.05	32.45	32.88	33.31	33.72
	CDM		0.00	0.25	0.32	0.50	0.64	0.87	1.22	1.60	2.15	2.80	3.45	3.97
	DG		0.02	0.02	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
	Net		28.47	28.98	29.54	29.80	30.14	30.29	30.31	30.30	30.16	29.94	29.71	29.60
Rush MTS	Gross	68	45.33	46.24	47.16	48.11	49.07	50.05	51.05	52.07	53.11	54.17	55.26	56.36
	CDM		0.00	0.40	0.50	0.79	1.01	1.39	1.97	2.60	3.52	4.61	5.72	6.64
	DG		0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
	Net		45.30	45.81	46.63	47.28	48.03	48.63	49.06	49.44	49.57	49.54	49.51	49.69
Scheifele MTS	Gross	161	144.78	146.96	149.16	151.39	153.67	155.98	158.32	160.69	163.11	165.55	168.04	170.56
	CDM		0.00	1.26	1.59	2.50	3.17	4.33	6.10	8.04	10.80	14.08	17.39	20.10
	DG		0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08
	Net		144.70	145.62	147.49	148.81	150.42	151.56	152.14	152.57	152.23	151.40	150.56	150.38
WNH MTS #3	Gross	77	56.29	57.42	58.57	59.74	60.93	62.15	63.39	64.66	65.95	67.27	68.62	69.99
	CDM		0.00	0.49	0.62	0.99	1.26	1.73	2.44	3.23	4.37	5.72	7.10	8.25
	DG		0.06	0.06	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
	Net		56.23	56.87	57.80	58.61	59.53	60.28	60.81	61.28	61.44	61.41	61.37	61.60
Wolverton DS	Gross	54	18.42	18.73	19.05	19.19	19.35	19.47	19.59	19.71	19.83	19.98	20.12	20.25
	CDM		0.00	0.16	0.20	0.32	0.40	0.54	0.75	0.99	1.31	1.70	2.08	2.39
	DG		0.00	0.00	0.00	0.00	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19
	Net		18.41	18.57	18.84	18.87	18.76	18.74	18.64	18.53	18.33	18.08	17.84	17.67
CTS	Net		9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80

This is **Exhibit "Q"** referred to in the Affidavit of **Ronald Sinclair**
AFFIRMED REMOTELY by **Ronald Sinclair** at the City of
Toronto, in the Province of Ontario, before me in the City of
Toronto, in the Province of Ontario on October 24, 2025 in
accordance with O. Reg. 431/20, *Administering Oath or
Declaration Remotely*.



Commissioner for Taking Affidavits (or as may be)

Arielle Elizabeth Amacker, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law.
Expires May 16, 2027.



Kitchener-Waterloo-Cambridge-Guelph Regional Infrastructure Plan

December 10, 2021



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Prepared and supported by:

Company
Hydro One Networks Inc. (Transmission)
Independent Electricity System Operator (IESO)
Alectra Utilities Corporation
Centre Wellington Hydro Ltd.
Energy+ Inc.
Halton Hills Hydro Inc.
Hydro One Networks Inc. (Distribution)
Kitchener-Wilmot Hydro Inc.
Milton Hydro Distribution Inc.
Waterloo North Hydro Inc.
Wellington North Power Inc.



Disclaimer

This Regional Infrastructure Plan (“RIP”) report was prepared for the purpose of developing an electricity infrastructure plan to address all near and mid-term needs identified in previous planning phases and any additional needs identified based on new and/or updated information provided by the RIP Study Team.

The preferred solution(s) that have been identified in this report may be reevaluated based on the findings of further analysis. The load forecast and results reported in this RIP report are based on the information provided and assumptions made by the participants of the RIP Study Team.

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Executive Summary

THIS REGIONAL INFRASTRUCTURE PLAN (“RIP”) WAS PREPARED BY HYDRO ONE WITH SUPPORT FROM THE RIP STUDY TEAM IN ACCORDANCE TO THE ONTARIO TRANSMISSION SYSTEM CODE REQUIREMENTS. IT IDENTIFIES INVESTMENTS IN TRANSMISSION FACILITIES, DISTRIBUTION FACILITIES, OR BOTH, THAT SHOULD BE DEVELOPED AND IMPLEMENTED TO MEET THE ELECTRICITY INFRASTRUCTURE NEEDS WITHIN THE KITCHENER WATERLOO CAMBRIDGE GUELPH REGION.

The participants of the Regional Infrastructure Plan (“RIP”) Study Team included members from the following organizations:

- Alectra Utilities Corporation (“Alectra”)
- Centre Wellington Hydro Ltd. (“CWH”)
- Energy + Inc. (“Energy+”)
- Halton Hills Hydro Inc. (“HHH”)
- Hydro One Networks Inc. (Distribution)
- Hydro One Networks Inc. (Transmission)
- Independent Electricity System Operator (“IESO”)
- Kitchener Wilmot Hydro Inc. (“KWH”)
- Milton Hydro Distribution Inc. (“MHD”)
- Waterloo North Hydro Inc. (“WNH”)
- Wellington North Power Inc. (“WNP”)

In the first cycle of the Regional Planning (RP) process for the KWCG Region, an Integrated Regional Resource Plan (“IRRP”) was published in April 2015. The first cycle of RP process was completed in December 2015 [1] with the publication of the Regional Infrastructure Plan (“RIP”) which provided a description of needs and recommendations of preferred wires plans to address near-term needs.

In accordance with the Regional Planning process, the Regional Planning cycle should be triggered at least every five years. In light of the timing of the needs identified in the previous IRRP and RIP reports as well as new replacement/ refurbishment needs identified in the KWCG Region, the 2nd Regional Planning cycle was triggered for the KWCG region in Q4 2018.

This RIP is the final phase of the second cycle of Kitchener Waterloo Cambridge Guelph (KWCG) regional planning process, which follows the completion of the KWCG Integrated Regional Resource Plan (“IRRP”) in April 2021 [2][3] and the KWCG Region Needs Assessment (“NA”) in December 2018 [4]. This RIP provides a consolidated summary of the needs and recommended plans for KWCG Region over the planning horizon (1 – 20 years) based on available information.

It discusses needs identified in the previous regional planning cycle, the Needs Assessment and IRRP reports for this cycle, and wires solutions recommended to address these needs. Implementation plans to address some of these needs are already completed or are underway.

The following needs identified in the first regional planning cycle have been addressed:

Needs	Needs Details
115kV System Supply Capacity	GATR Project Two new 230/115kV autotransformers at Cedar TS to reinforce supply to both 115kV sub-systems in the region.
230kV Load Restoration Needs	GATR Project Two new 230 kV in-line switches on D6V/D7V circuits to improve restoration capability of Waterloo-Guelph 230 kV sub-system.
	Galt Junction Two new 230kV in-line switches on M20D/M21D circuits to improve restoration capability of the Cambridge-Kitchener 230 kV sub-system.
Station Short Circuit Capacity	Arlen MTS Install 13.8 kV series reactors to mitigate LV bus short circuit levels.

Other projects completed in the region since the completion of first regional planning cycle are listed below:

Stations Refurbishment Project	
Campbell TS	Transformers T1 and T2 Replacement
Detweiler TS	AC Station Service and Component Replacement
Detweiler TS	230 /115 kV Auto Transformers T2 and T4 Replacement
D7F / D9F	115 kV Tower Refurbishment – Tower 157 near Freeport SS
D6V / D7V	230 kV Lines Refurbishment between Fergus TS and Campbell TS

The major infrastructure investments recommended for the KWCG Region over the near and mid-term planning horizon are provided in the Table 1 below, are all end of life needs along with their planned in-service date and budgetary estimates for planning purpose.

Table 1. Recommended Plans in KWCG Region over the Next 10 Years

Stations / Lines Project	Details	Timeframe	High Level Cost (\$M)¹
Hanlon TS	Transformers T1 and T2 Replacement	2022-2023	17.8
Kitchener MTS #5	Transformers T9 and T10 Replacement	2023-2024	7.5
Scheifele MTS	Transformers T1 and T2 Replacement	2025-2026	-
B5C/B6C	115KV Lines Refurbishment, refurbishing section from Burlington TS to a CTS	2025-2026	16.8
Preston TS	Transformers T3 and T4 Replacement	2026-2027	22.9
Cedar TS	Transformers T7 and T8 Replacement	2026-2027	23.7
Fergus TS	Transformers T3 and T4 Replacement	2028-2029	30.0
Galt TS	Breakers and Component Replacement	2028-2029	12.0
Campbell TS	Breakers and Component Replacement	2028-2029	18.1

The Study Team recommends that:

- Hydro One and LDCs to continue with the implementation of infrastructure investments listed in Table 1 above while keeping the Study Team apprised of project status;
- All the other identified needs/options in the long-term will be further reviewed by the Study Team in the next regional planning cycle.

¹ Budgetary estimates

6.7. Longer Term Outlook

While the RIP was focused on the 2021-2041 period, the Study Team has also looked at longer-term electricity sector scenarios and uncertain load growth possibilities within the study period under certain pockets within the KWCG region. Following two subsections describes two such items that requires longer-term insight for the regional needs.

6.7.1. Other Planning Considerations in the KWCG Region

Municipalities in KWCG region have developed their community energy plans with a primary focus to reduce their energy consumption by local initiatives over next 25 to 30 years. With respect to electricity, these communities are planning for an increased reliance on community energy sources such as distributed generation, generation behind the meters like rooftop solar systems and local battery storage systems to reduce cost and for improved reliability of electricity supply. The implementation timelines, as suggested in these plans, starts in longer term just near the end of the study period and requires greater attention in the next regional planning cycle.

Note that community energy plans may have potential to supplement and/or defer future transmission infrastructure development needs. The Study Team therefore recommends reviewing the community energy plans in the next regional planning cycle.

There are situations where behind the meter battery storage cannot be connected due to technical constraints. The LDCs in this region and Hydro One, outside the regional planning forum, can undertake the task of exploring the issue to assess technical constraints and /or other solutions that can facilitate connection of additional battery storage.

In parallel and within the Conservation and Demand Management initiatives, communities are also working towards self-sufficiency by improving efficiencies of existing local energy systems i.e. reducing energy consumption and losses by means of utilizing smarter buildings, houses, efficient heating, cooling, appliances, equipment, and processes for all community needs. Ultimately, the objective of these energy plans in the region is to be a net zero carbon community.

6.7.2. Uncertain Load Growths

There are some load growth possibilities in pockets of the region where, due to lack of confirmed status of development projects or uncertainty with connection point, were not included in the load forecast. These load growth triggers will be closely monitored and reviewed for further analysis in the next regional planning cycle:

- Metrolinx electrification project: Metrolinx is electrifying its rail lines and planning a traction power substation (TPSS). The amount of traction load is insignificant but has a very sensitive and peculiar characteristics that makes it troublesome for other customers in a weaker system. The connection point of TPSS is not yet finalized and therefore has a higher uncertainty.
- East Side Lands: Energy + is expecting load growth in its east side lands and are planning Energy + MTS # 2 to meet the increased load demand which has not materialized yet. Similarly, Waterloo North Hydro is also anticipating load growth in

the east side lands near Scheifele TS and are planning WNH MTS # 4 to cater the new load growth and some existing loads currently supplied from Scheifele TS. In addition, Hydro One is carrying out end of life like for like replacement of transformers at Preston TS in the 2026-2027 timeframe that will impart additional supply capacity to the station due to the alleviation of an inherent equipment limitation. This incremental capacity to be available in 2026 at Preston TS would be examined to determine if it is technically and economically feasible, meeting power quality requirements, to service both Energy+ and Waterloo North Hydro's East Side Lands development and surrounding areas under normal and/or contingency situations. These needs along with increased station capacity, therefore, will be revisited in the next regional planning cycle for optimal solution, hoping to have more clarity on the development projects in the pocket by then.

- Development of other projects such as Data Centers and Light Rail Transit from Kitchener to Cambridge will be monitored and assessed in the next regional planning cycle.

Appendix D. KWCG Region Load Forecast

TABLE D1: KWCG NET NON-COINCIDENT LOAD FORECAST

Transformer Station	Station Capacity	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Arlen MTS	45	26	27	27	28	29	30	30	31	32	33	34	35	36	38	39	40	41	42	44	45	46
Campbell TS (T1/T2)	94	86	86	86	86	86	86	86	86	87	87	88	90	91	92	92	93	94	94	95	95	96
Campbell TS (T3/T4)	56	46	46	46	45	45	46	46	46	46	46	47	47	48	48	48	49	49	49	50	50	50
Cedar TS (T1/T2)	103	93	94	94	95	96	96	97	97	98	99	99	99	100	100	100	101	101	101	101	101	102
Cedar TS (T7/T8)	40	30	32	34	35	37	38	38	39	40	40	41	41	41	41	41	42	42	42	42	42	43
Elmira TS	55	34	35	35	35	36	36	37	38	38	39	40	41	42	49	50	51	52	53	54	55	56
EnergyInc(Cam) MTS#1	102	86	87	87	87	87	88	89	90	91	93	94	96	97	99	101	103	104	106	107	108	110
Fergus TS	154	88	91	91	91	92	92	93	94	94	95	98	99	103	104	106	108	108	109	110	111	111
Galt TS	169	112	113	113	114	115	116	117	118	120	122	124	125	127	129	132	134	136	137	139	141	143
Hanlon TS	43	27	28	28	28	29	29	29	30	30	31	31	32	32	33	33	34	34	35	36	36	37
Kitchener MTS # 1	54	33	34	34	34	35	35	36	36	37	38	38	39	40	41	41	42	43	43	44	45	45
Kitchener MTS # 3	108	55	55	55	56	56	57	57	58	59	59	60	61	62	63	64	65	66	67	67	68	69
Kitchener MTS # 4	90	54	55	55	55	55	56	56	56	57	58	58	59	60	61	61	62	63	63	64	64	65
Kitchener MTS#5	80	77	77	77	78	78	78	79	80	80	81	82	83	84	85	86	87	88	88	89	90	91
Kitchener MTS#6	90	72	73	73	73	74	74	75	76	76	77	78	79	80	81	82	83	83	84	85	86	87
Kitchener MTS#7	54	34	34	34	34	35	35	35	36	36	37	38	38	39	40	40	41	41	42	42	43	43
Kitchener MTS#8	54	37	38	40	41	42	44	45	47	48	50	51	53	55	56	58	60	61	63	64	66	68
Kitchener MTS#9	90	32	33	33	33	33	33	34	34	34	35	35	36	36	37	38	38	39	40	40	41	41
Preston TS	113	90	92	93	93	94	95	96	97	99	100	102	103	105	107	109	110	112	114	115	117	118
Puslinch DS	56	31	32	32	32	32	32	33	33	34	34	34	35	35	36	36	37	37	38	38	39	39
Rush MTS	68	52	52	52	52	52	52	53	53	54	54	58	58	59	60	60	61	61	62	63	63	64
Scheifele MTS	161	140	140	140	140	141	142	143	144	145	147	145	147	149	150	152	154	155	157	158	160	161
Waterloo North MTS 3	77	51	53	53	54	54	55	56	57	59	60	61	62	64	65	67	68	70	71	73	74	76
Wolverton DS	54	12	13	12	12	12	12	12	12	12	13	13	13	13	13	13	13	13	13	13	13	14
CTS Total	-	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9
Total	-	1409	1428	1433	1441	1453	1467	1482	1498	1516	1536	1560	1581	1607	1636	1662	1682	1702	1722	1742	1762	1782

TABLE D2: KWCG NET COINCIDENT LOAD FORECAST

Transformer Station	Station Capacity	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Arlen MTS	45	26	26	27	27	28	29	30	31	32	32	33	34	36	37	38	39	40	41	43	44	45
Campbell TS (T1/T2)	94	81	81	80	80	80	80	81	81	81	82	82	84	85	86	87	87	88	88	89	89	90
Campbell TS (T3/T4)	56	42	42	42	41	41	42	42	42	42	42	43	43	44	44	44	45	45	45	45	46	46
Cedar TS (T1/T2)	103	76	77	77	77	78	79	79	79	80	80	81	81	81	82	82	82	82	83	83	83	83
Cedar TS (T7/T8)	40	27	29	30	31	33	34	34	35	35	36	36	36	36	37	37	37	37	37	38	38	38
Elmira TS	55	33	34	34	35	35	36	36	37	38	38	39	40	41	48	49	50	51	52	53	54	55
EnergyInc(Cam) MTS#1	102	86	86	86	86	87	88	89	90	91	92	94	95	97	98	100	102	103	105	106	108	109
Fergus TS	154	87	89	90	90	90	91	91	92	93	94	96	97	101	103	105	106	107	107	108	109	110
Galt TS	169	112	113	113	114	115	116	117	118	120	122	124	125	127	129	132	134	136	137	139	141	143
Hanlon TS	43	25	26	26	26	26	26	27	27	28	28	29	29	30	30	31	31	32	32	33	33	34
Kitchener MTS # 1	54	33	34	34	34	35	35	36	36	37	38	38	39	40	41	41	42	43	43	44	45	45
Kitchener MTS # 3	108	53	53	53	53	54	54	55	56	56	57	58	59	60	61	62	63	63	64	65	65	66
Kitchener MTS # 4	90	54	55	55	55	55	56	56	56	57	58	58	59	60	61	61	62	63	63	64	64	65
Kitchener MTS#5	80	73	74	74	74	74	74	75	76	76	77	78	79	80	80	82	83	83	84	85	85	86
Kitchener MTS#6	90	66	67	67	67	67	68	68	69	70	70	71	72	73	74	75	76	76	77	78	78	79
Kitchener MTS#7	54	34	34	34	34	35	35	35	36	36	37	38	38	39	40	40	41	41	42	42	43	43
Kitchener MTS#8	54	37	38	39	40	42	43	45	46	48	49	51	52	54	56	57	59	61	62	64	65	67
Kitchener MTS#9	90	32	32	32	32	33	33	33	34	34	34	35	35	36	37	37	38	38	39	40	40	41
Preston TS	113	74	76	76	76	77	77	78	79	80	81	83	84	85	87	89	90	91	93	94	95	97
Puslinch DS	56	29	30	30	30	30	30	31	31	32	32	32	33	33	34	34	35	35	35	36	36	37
Rush MTS	68	49	49	49	49	50	50	50	51	51	52	55	56	56	57	57	58	58	59	60	60	61
Scheifele MTS	161	122	122	122	122	122	123	124	125	126	127	126	128	129	131	133	134	135	137	138	139	141
Waterloo North MTS 3	77	50	51	52	52	53	54	55	56	57	58	60	61	63	64	65	67	68	70	71	72	74
Wolverton DS	54	12	13	12	12	12	12	12	12	12	13	13	13	13	13	13	13	13	13	13	13	14
CTS Total	-	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9
Total	-	1323	1340	1344	1350	1361	1375	1388	1404	1421	1439	1462	1483	1508	1536	1561	1581	1599	1619	1637	1657	1675

This is **Exhibit "R"** referred to in the Affidavit of **Ronald Sinclair**
AFFIRMED REMOTELY by **Ronald Sinclair** at the City of
Toronto, in the Province of Ontario, before me in the City of
Toronto, in the Province of Ontario on October 24, 2025 in
accordance with O. Reg. 431/20, *Administering Oath or
Declaration Remotely*.



Commissioner for Taking Affidavits (or as may be)

Arielle Elizabeth Arnacker, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law.
Expires May 16, 2027.

NEEDS ASSESSMENT REPORT

KWCG

[Date: April 09, 2024]

Needs Assessment Report

Final

KWCG

[Date: April 09, 2024]

Lead Transmitter:

Hydro One Networks Inc.

Prepared by: KWCG Technical Working Group



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Disclaimer

This Needs Assessment (NA) Report was prepared for the purpose of identifying potential needs in the KWCG region and to recommend which needs a) do not require further regional coordination and can be directly addressed by developing a preferred plan as part of the NA phase and b) require further assessment and regional coordination. The results reported in this NA are based on the input and information provided by the Technical Working Group (TWG) for this region. Updates may be made based on best available information throughout the planning process.

The TWG participants, their respective affiliated organizations, and Hydro One Networks Inc. (collectively, “the Authors”) shall not, under any circumstances whatsoever, be liable to each other, to any third party for whom the Needs Assessment Report was prepared (“the Intended Third Parties”) or to any other third party reading or receiving the Needs Assessment Report (“the Other Third Parties”). The Authors, Intended Third Parties and Other Third Parties acknowledge and agree that: (a) the Authors make no representations or warranties (express, implied, statutory or otherwise) as to this document or its contents, including, without limitation, the accuracy or completeness of the information therein; (b) the Authors, Intended Third Parties and Other Third Parties and their respective employees, directors and agents (the “Representatives”) shall be responsible for their respective use of the document and any conclusions derived from its contents; (c) and the Authors will not be liable for any damages resulting from or in any way related to the reliance on, acceptance or use of the document or its contents by the Authors, Intended Third Parties or Other Third Parties or their respective Representatives.

Executive Summary

REGION KWCG Region (the “Region”)

LEAD Hydro One Networks Inc. (“HONI”)

START DATE: December 11, 2024

END DATE: April 09, 2024

1. INTRODUCTION

The 2nd Regional Planning cycle for the KWCG Region was completed in December, 2021 with the publication of the [Regional Infrastructure Plan \(“RIP”\) report](#). This is the 3rd cycle of Regional Planning for the region.

The purpose of this Needs Assessment (“NA”) is to:

- a) Identify any new needs and reaffirm needs identified in the previous regional planning cycle; and,
- b) Recommend which needs:
 - i) require further assessment and regional coordination (and hence, proceed to the next phases of regional planning); and,
 - ii) do not require further regional coordination (i.e., can be addressed directly between Hydro One and the impacted LDC(s) to develop a preferred plan and/or no regional investment is required at this time and the need may be reviewed during the next regional planning cycle).

The planning horizon for this NA assessment is ten years.

2. REGIONAL ISSUE/TRIGGER

In accordance with the Regional Planning process, the Regional Planning cycle should be triggered at least once every five years. Considering these timelines, the 3rd Regional Planning cycle was triggered in December 2023 for the KWCG Region.

3. SCOPE OF NEEDS ASSESSMENT

The scope of the KWCG Region NA and includes:

- a) Review and reaffirm needs/plans identified in the previous regional planning cycle RIP (as applicable),
- b) Identify any new needs resulting from this assessment,
- c) Recommend which need(s) require further assessment and regional coordination in the next phases of the regional planning cycle; and,
- d) Recommend which needs do not require further regional coordination (i.e., can be addressed directly between Hydro One and the impacted LDC(s) to develop a preferred plan and/or no regional investment is required at this time and the need may be reviewed during the next regional planning cycle).

The TWG may also identify additional needs during the next phases of the planning process, namely Scoping Assessment (“SA”), Integrated Regional Resource Plan (“IRRP”), and RIP, based on updated information available at that time.

The planning horizon for this NA assessment is ten (10) years.

4. REGIONAL DESCRIPTION AND CONNECTION CONFIGURATION

The KWCG Region covers the cities of Kitchener, Waterloo, Cambridge and Guelph, portions of Oxford and Wellington counties and the townships of North Dumfries, Puslinch, Woolwich, Wellesley and Wilmot. Electrical supply to the Region is provided from eleven 230 kV and thirteen 115 kV step-down transformer stations. The summer 2022 non-coincident regional loads were about 1436 MW.

5. INPUTS/DATA

The TWG comprises of representatives from Local Distribution Companies (“LDC”), the Independent Electricity System Operator (“IESO”), and Hydro One and provides input and relevant information for the KWCG Region regarding capacity needs, reliability needs, operational issues, and major high-voltage (HV) transmission assets requiring replacement over the planning horizon. The LDCs also capture input from municipalities in the development of their 10-year load forecast.

In accordance with the regional planning process, stakeholder engagement takes place during the IRRP phase.

6. ASSESSMENT METHODOLOGY

The assessment’s primary objective is to identify the electrical infrastructure needs in the Region over the 10-year planning horizon. The assessment methodology includes a review of planning information such as load forecast (which factors various demand drivers and consideration of municipal energy plan (MEPs) and/or Community Energy plans (CEPs) where available), conservation and demand management (“CDM”) forecast, distributed generation (“DG”) forecast, system reliability and operation, and major HV transmission assets requiring replacement.

A technical assessment of needs is undertaken based on:

- a) Current and future station capacity and transmission adequacy;
- b) System reliability needs and operational concerns;
- c) Major HV transmission equipment requiring replacement with consideration to “right-sizing”; and,
- d) Sensitivity analysis to capture uncertainty in the load forecast as well as variability of demand drivers such as electrification.

7. NEEDS

I. Updates on needs identified during the previous regional planning cycle

The following needs and projects discussed in the 2nd cycle RIP report for KWCG region have been completed:

- Hanlon TS Transformers T1/ T2 Replacement (2022).

The following needs and projects discussed in the 2nd cycle RIP report for KWCG region are currently underway:

- **Burlington TS to CTS 1 Line Section:** The refurbishment of 115 kV B6C/ B6C line section from Burlington TS to Harper’s Junction was completed in 2019. The refurbishment of line tap section from Harper’s Junction to CTS1

is progressing slowly due to outage availability from the customer. This refurbishment work is currently forecasted to be completed in Q3/ Q4 2025 timeframe.

- **Kitchener MTS #5 – T9/T10 Transformers Replacement:** The existing 83 MVA T9/ T10 transformers are planned to be replaced with new 100 MVA units. This work is currently forecasted to be completed by Q1 2025.
- **Preston TS - T3/T4 Transformer Replacement:** Condition assessment of T3/ T4 transformers have identified these units for replacement. These units are currently planned to be replaced by the end of 2027 with similar Hydro One standard units. This replacement will also remove the existing supply capacity constraint due to a technical limitation in the existing units. The new LTR will be 180 MW

The remaining needs and projects discussed in the 2nd cycle RIP report for KWCG region are as follows:

- **Scheifele MTS - T1/T2 and T3/T4 Transformer Replacement:** These four (T1/T2/T3/T4) transformers are expected to approach end of life over the next 10 year horizon and are planned for replacement by Enova Power Corp. Enova Power Corp will continue monitoring the condition of these transformers with its maintenance program. The expected year of replacement is between 2029-2033.
- **Cedar TS - T7/ T8 Transformer Replacement:** Replacing the existing non-standard T7/T8 transformers with Hydro One standard units of higher capacity. Based on latest condition assessment of these units. These units are to be replaced beyond the study period (10 years) of this report. However, this transformer replacement may need to be advanced due to capacity needs.
- **Campbell TS - Breakers and Component replacement:** Replace breakers deemed to be approaching expected service life. This work is planned to be completed by 2032.
- **Fergus TS – T3/T4 Transformer Replacement:** Hydro One will continue monitoring the condition of these T3/T4 transformers and other components at Fergus TS. Hydro One will proceed with the replacement plan, if required. Otherwise, this need will be reassessed in the next regional planning cycle.
- **Galt TS – Breakers and Component Replacement:** Hydro One will continue monitoring the condition of these components at Galt TS and proceed with the replacement plan as required.

II. Newly identified needs in the region

Based on the new and updated information, a summary of the results of this Needs Assessment is provided below:

a. Asset Renewal for Major HV Transmission Equipment

- No new Asset Renewal Needs

b. Transformation Capacity

- The supply capacity needs at Preston TS, Energy + MTS, Cedar T7/T8 and Campbell TS (T3/T4) have been identified in the near term while the needs at Cedar TS T1/T2 DESN, Cedar T7/T8 DESN, Kitchner MTS #7, Waterloo MTS, and Rush MTS have been identified in the middle term.

c. Transmission System Capacity

- During the study period. Post contingency overload violations were observed on 230 kV M20D/M21D and 115 kV D11K/ D12K circuits for the loss of companion circuits.

d. System Reliability, Operation and Load restoration

- During the study period, post contingency voltage violations were observed on 230 kV M20D/M21D for the loss of companion circuits.
- Load restoration violations on 230 kV D6V/D7V circuits in the long term and system security and load restoration violation on the M21D/M20D circuit in the mid term and near term respectively, for a single tower contingency.

8. SENSITIVITY ANALYSIS

The objective of a sensitivity analysis is to capture uncertainty in the load forecast as well as variability of electric demand drivers to identify any emerging needs and/or advancement or deferment of recommended investments.

The impact of the sensitivity analysis for the high and low growth scenarios identified the following updates to need dates and/or new station/line capacity needs: These needs will be assessed again during the next phases of this Regional Planning cycle.

Sr. no	Need Identified	Normal Growth Scenario	High Growth Scenario	Low Growth Scenario
1	Preston TS - Capacity need	2026	2026	2029
2	Galt TS- Capacity need	Reaches capacity in 2032	2030	Long term
3	Energy Inc MTS - Capacity need	2023	2023	2023
4	Rush MTS - Capacity need	2030	2029	Long term
5	Waterloo North MTS #3 - Capacity need	2030	2030	Long term
6	Campbell TS (T3/T4)- Capacity need	2026	2025	2030
7	Cedar TS (T7/T8)- Capacity need	Immediate	Immediate	Immediate
8	Cedar TS (T1/T2)- Capacity need	2031	2029	Long term
9	Kitchener #7	2031	2030	Long term
10	M20D/M21D Transmission Circuit Supply	2026	2024	2026
11	D11K/D12K- Transmission Circuit Supply	2032	2030	Long term

12	D10H - Transmission Circuit Supply	Long term	2030	Long term
13	M20D/M21D Load Security	2032	2028	Long term
14	M20D/M21D Restoration Needs	2025	2023	2025
15	D6V/D7V Restoration Needs	Long term	2030	Long term
16	Voltage change violation on M20D/M21D	2026	2025	2026

9. RECOMMENDATIONS

The TWG recommendations are as follows:

I. Needs that require further assessment and regional coordination

These needs may have broader regional impacts and require further assessment and coordination during the next phases¹ of the regional planning cycle. These needs are as follows:

- a. **Transmission System Capacity**
 - M20D/M21D post contingency violation (Galt Jct x Cambridge #1 Jct)- Near term
 - D11K/D12K post contingency violation (Detweiler x Kitchener #1 & 4 Jct) – Mid Term
- b. **System Reliability, Operation and Load restoration**
 - System security violation on the M21D/M20D circuit in the Mid term
 - Load restoration for M20D/M21D – Near term
 - Voltage violations on M20D or M21D due to outage on companion circuit -Near term
- c. **Transformation Capacity Needs**
 - Preston TS (T3/T4) – Near term
 - Energy Inc MTS (T1/T2) – Near term

Transmission system capacity and restoration needs are likely to trigger system reinforcement needs in the KWCG region.

II. Needs that do not require further regional coordination

These needs are local in nature and do not have a regional impact. They can be addressed by a straightforward transmission and/or distribution wires solution. They do not require investment in any upstream transmission facility or Leave to Construct (i.e., Section 92) approvals. These needs generally impact a limited number of LDCs and can be addressed directly between Hydro One and the LDC(s) to develop a preferred local plan. A list of these needs are as follows:

¹ Non-wires options are further considered (i.e. incremental to CDM and DG that is considered in this NA) as potential options in addressing these needs during the IRRP phase.

a. Transformation Capacity Needs

- Campbell TS (T3/T4) – Mid term
- Cedar TS (T1/T2) – Mid term
- Kitchener MTS #7 (T14/T13) – Mid term
- Cedar (T7/T8) – Near term
- Rush MTS – Mid term
- Waterloo North MTS #3 - Mid term

List of LDC(s) to be involved in further regional planning activities:

- Grandbridge Energy
- Enova Power Corp

List of LDC(s) which are not required to be involved in further regional planning phases:

- Hydro One Networks Inc. (Distribution)
- Alectra Inc.
- Center Wellington Hydro
- Halton Hills Hydro Inc.
- Wellington North Power

Appendix A: Extreme Summer Weather Adjusted Net Load Forecast

Table A.1: KWCG Region – Non-Coincident- Normal Growth Net Load Forecast

Station/DESN	LTR (MW)	Historical	Summer Net Forecast									
		(MW)	(MW)									
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
Arlen MTS	45.0	35.1	34.2	17.8	20.1	21.8	22.6	23.8	24.6	26.0	27.3	28.6
Campbell TS (T1/T2)	94.1	81.2	86.1	87.3	88.3	89.1	88.8	89.2	89.2	89.5	90.0	91.0
Campbell TS (T3/T4)	56.3	45.7	46.9	54.2	56.2	56.7	56.8	57.3	57.6	58.1	58.7	59.3
Cedar TS (T1/T2)	103.3	82.5	89.0	90.7	92.0	94.8	95.8	97.6	99.1	101.3	103.5	105.4
Cedar TS (T7/T8)	39.9	40.7	45.0	46.8	48.3	50.6	51.2	52.1	52.9	54.0	55.1	56.0
Elmira TS	55.0	36.7	33.8	33.9	34.0	34.2	34.2	36.4	36.5	36.7	37.0	37.3
Energy Inc(Cam) MTS#1	101.7	115.2	125.5	130.5	135.6	141.3	146.3	152.5	158.5	164.9	172.4	179.7
Fergus TS	153.5	91.0	93.9	95.9	98.6	101.9	104.9	108.3	110.7	113.5	117.7	120.0
Galt TS	169.4	113.6	117.0	121.9	126.7	132.1	136.7	142.5	148.1	154.6	161.5	168.4
Hanlon TS	42.9	25.7	27.9	28.7	29.2	30.1	30.8	31.7	32.4	33.6	34.7	36.2
Kitchener MTS # 1	54.0	26.1	27.5	28.9	30.2	31.7	34.2	36.9	39.6	42.2	45.1	47.9
Kitchener MTS # 3	108.0	55.1	48.2	59.1	60.1	61.3	63.0	65.2	67.2	85.0	95.9	98.2
Kitchener MTS # 4	90.0	58.6	71.8	63.1	64.4	65.9	68.2	71.0	73.6	76.3	79.3	82.2
Kitchener MTS#5	79.7	72.0	58.1	77.2	78.4	80.0	91.4	94.8	97.7	100.6	98.5	102.5
Kitchener MTS#6	90.0	57.0	64.7	61.1	62.3	63.6	65.7	68.1	70.4	72.7	75.4	78.0
Kitchener MTS#7	54.0	37.4	39.8	40.6	41.7	43.0	44.9	47.2	49.4	51.6	54.1	56.5
Kitchener MTS#8	54.0	36.2	36.5	40.0	41.6	43.3	46.5	50.1	53.5	41.1	44.7	48.3
Kitchener MTS#9	90.0	32.3	20.3	28.7	29.5	30.3	37.5	38.9	40.3	41.7	43.2	44.7
Preston TS ³	112.5	102.4	109.8	135.5	144.5	190.1	198.0	206.4	214.4	223.0	233.0	242.8
Puslinch DS	56.3	32.7	39.6	40.3	41.0	41.8	42.3	43.0	43.7	44.4	45.4	46.2
Rush MTS	67.5	50.6	54.7	55.6	56.6	57.8	58.6	62.0	65.3	69.4	73.7	78.0
Scheifele MTS (T3/T4)	99.0	83.6	89.7	91.3	92.9	94.9	96.1	101.9	107.3	114.0	113.7	110.1
Scheifele MTS (T1/T2)	62.1	50.5	54.0	55.0	56.0	57.1	57.9	61.4	64.7	58.0	54.8	58.8
Waterloo North MTS#3	76.5	48.4	52.6	53.5	54.5	55.6	56.3	59.7	62.9	77.4	86.0	90.3
Wolverton DS	54.4	18.2	18.2	18.7	19.1	19.7	20.0	20.6	21.0	21.6	22.2	22.8
CTS 1		4.2	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9
CTS 2		5.6	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3
Snyder MTS	85.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.0	20.6

³ Upon completion of an on-going project, the new station LTR is expected to be in the range of 180 MW.

This is **Exhibit "S"** referred to in the Affidavit of **Ronald Sinclair**
AFFIRMED REMOTELY by **Ronald Sinclair** at the City of
Toronto, in the Province of Ontario, before me in the City of
Toronto, in the Province of Ontario on October 24, 2025 in
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Commissioner for Taking Affidavits (or as may be)

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Province of Ontario, while a Student-at-Law.
Expires May 16, 2027.



Kitchener/Waterloo/Cambridge/ Guelph Scoping Assessment Outcome Report

July 2024

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3.3 Analysis of Needs

The TWG has outlined the new needs in the KWCG region and potential planning approaches to address them.

Preston TS Capacity Need

Currently at the Preston TS, a replacement of the station supply transformers is scheduled for completion in 2027. This replacement will increase the long-term rating (LTR) of the station to 180 MW. The 10-year demand forecast suggests that by the end of the study period, the demand at the Preston TS will reach 242 MW. Following the publication of the NA report, GrandBridge Energy received a large load request of 80 MW to connect near Preston TS over the next few years. Therefore, addressing the imminent capacity need at the Preston TS is a near term need that must be addressed by the TWG through the IRRP.

The TWG recommends that the capacity need at Preston TS be further reviewed in an IRRP based on the timing of the need, the opportunity for integrated solutions involving both wire and non-wire options, and the opportunity to coordinate the solution to the need.

Energy+ MTS #1 Capacity Need

The Energy+ MTS #1 has a current LTR of 102 MW. The need is imminent – historical demand for the station has already exceeded the station rating – and the load forecast shows that demand will grow beyond these levels. In response, GrandBridge Energy is preparing measures for a transfer of load from Energy+ MTS #1 to Galt TS to address the near-term need. However, Energy+ MTS #1 is near Preston TS where a potential integrated solution could address the needs at both stations.

The TWG recommends that the capacity need at Energy+ MTS #1 be further reviewed in an IRRP based on the timing of the need, the opportunity for integrated solutions involving both wire and non-wire options, and the opportunity to coordinate the solution to the need.

Campbell TS Capacity Need

Campbell TS has two sets of transformers, T1 & T2 with a LTR of 94 MW and T3 & T4 with a LTR of 56 MW. These transformers currently supply 81 MW and 45 MW of load at peak, respectively. The demand forecast shows the combined load at Campbell TS exceeding the current loading capabilities.

The TWG recommends that the capacity need at Campbell TS be further reviewed in an IRRP, due to the proximity to other stations with identified needs to assess the opportunity for integrated solutions involving both wire and non-wire options, and the opportunity to coordinate the solution to the need.

Cedar TS Capacity Need

Cedar TS has two sets of transformer T1 & T2, with a LTR of 103 MW and T7 & T8 with a LTR of 40 MW. These transformers currently supply 82 MW and 40 MW of load at peak, respectively. The demand forecast shows the combined load at Cedar TS exceeding the current loading capabilities. Transformers T7 & T8 have been identified as reaching EOL in the long term, with a planned EOL replacement that will increase the capacity of station. Advancing the EOL replacement to upsize the transformers is being considered as an option.

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Appendix B – Correspondence with Hydro One Networks Inc. Re: Preston TS



Appendix C – Presentation from June 18, 2025 Meeting

Preston TS Breaker Installation for New Capacity

GrandBridge Energy Inc.

June 18, 2025

Agenda

- 01** Executive Summary
- 02** Customer Impacts
- 03** Background from IRE
- 04** Industry Relations Response
- 05** Discussion Questions

Executive Summary

Executive Summary

- The purpose of this meeting between GrandBridge Energy (GBE) and OEB Staff is to review and discuss the May 13, 2025 Industry Relations Enquiry (IRE) response concerning cost responsibility for new breakers at Preston Transformer Station (TS).
- GBE is requesting that OEB Staff reconsider its position in light of key factual distinctions from the precedent case cited in the IRE response (EB-2006-0189 / EB-2006-0200):
 1. The transformer replacements are not like-for-like. The new transformers will increase the Total Normal Supply Capacity at the Preston Transformer station from 112.5MW to 180MW, which has been acknowledged and documented by both Hydro One and the IESO in KWCG regional planning reports.
 2. The new breakers are essential to access the incremental capacity as the existing breakers are fully utilized. The new breakers have not been requested to optimize or reconfigure Preston TS for efficiency improvements. The additional breakers are required solely to enable GBE to serve new load using the added capacity from the transformer upgrades.
- Under the interpretation of the May 13th IRE response, GBE customers would be paying for the breakers twice. First through distribution rates recovering the capital contribution GBE must pay to Hydro One, and second through transmission charges (reflected in RTSRs) based on the incremental load at Preston TS.
- GBE respectfully submits that the additional capacity qualifies as new load and that an economic evaluation should therefore apply to ensure fairness and avoid double recovery from customers.

Customer Impacts

Customer Impacts

- GrandBridge Energy taking 100% responsibility for the \$8.0MM cost of the four new breakers would result in a double recovery of costs from its customers:
 1. GBE is forecasting that the 67MW in new capacity will be utilized in the short term and would result in incremental transmission charges for GBE. These costs would ultimately be recovered from customers through Retail Transmission Service Rates (RTSR).
 - GBE would be charged an estimated \$2.2MM per year through transformation connection rates due to the incremental load (80% of 67 MW to reflect annual average peak demand).
 - These revenues would be incremental to the existing load from Preston TS and would represent a 4.5% increase to revenues from RTSRs based on 2024 results.
 - The Net Present Value of the \$2.2MM in annual transmission charges over a 25 year period is \$28.0MM.
 2. The capital contribution of \$8.0MM paid to HONI would be captured in rate base and recovered through an Incremental Capital Module application, and distribution rates upon rebasing.
 - Revenue requirement on the breakers would be approximately \$0.8MM per year.
 - This would represent a 1.1% increase to distribution revenues based on 2024 results.

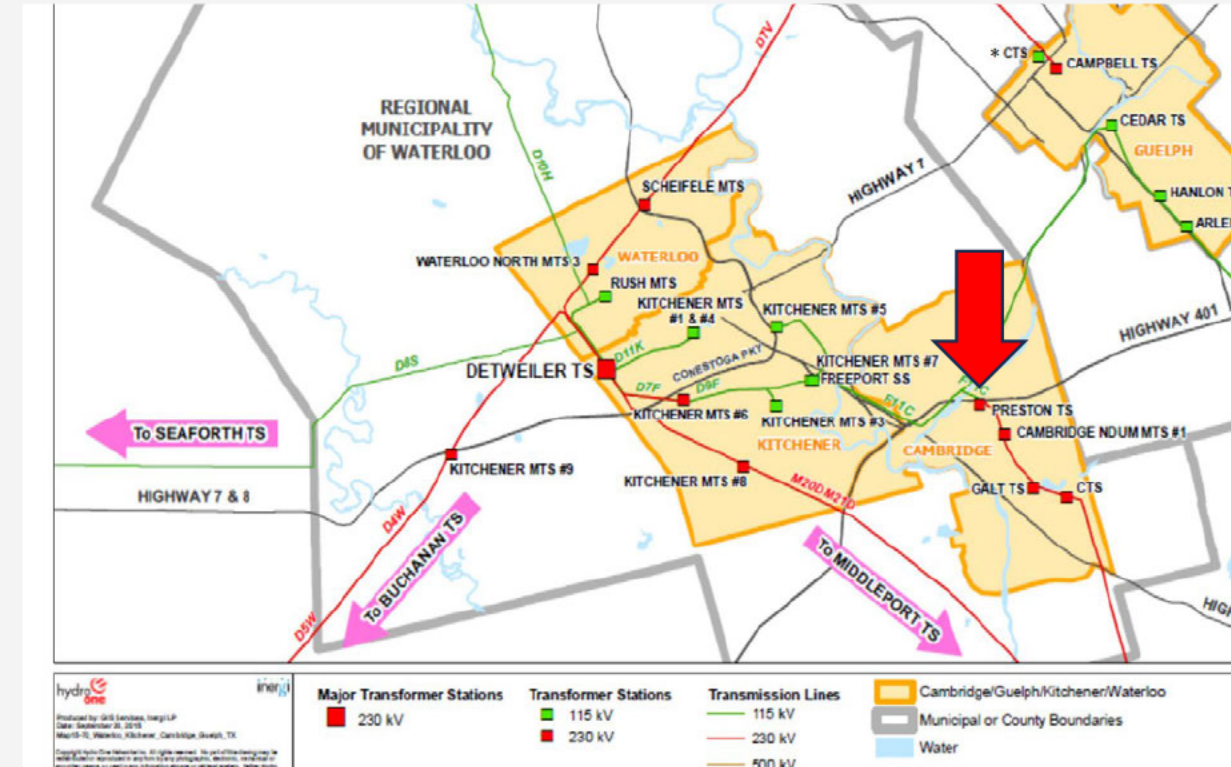
Background from IRE

Background from IRE

On September 20, 2024, GBE submitted an Industry Relations Enquiry (IRE) to the OEB, seeking clarification on the cost treatment of four new breakers at the Preston TS. The following slides provide background on the IRE submitted:

Preston TS

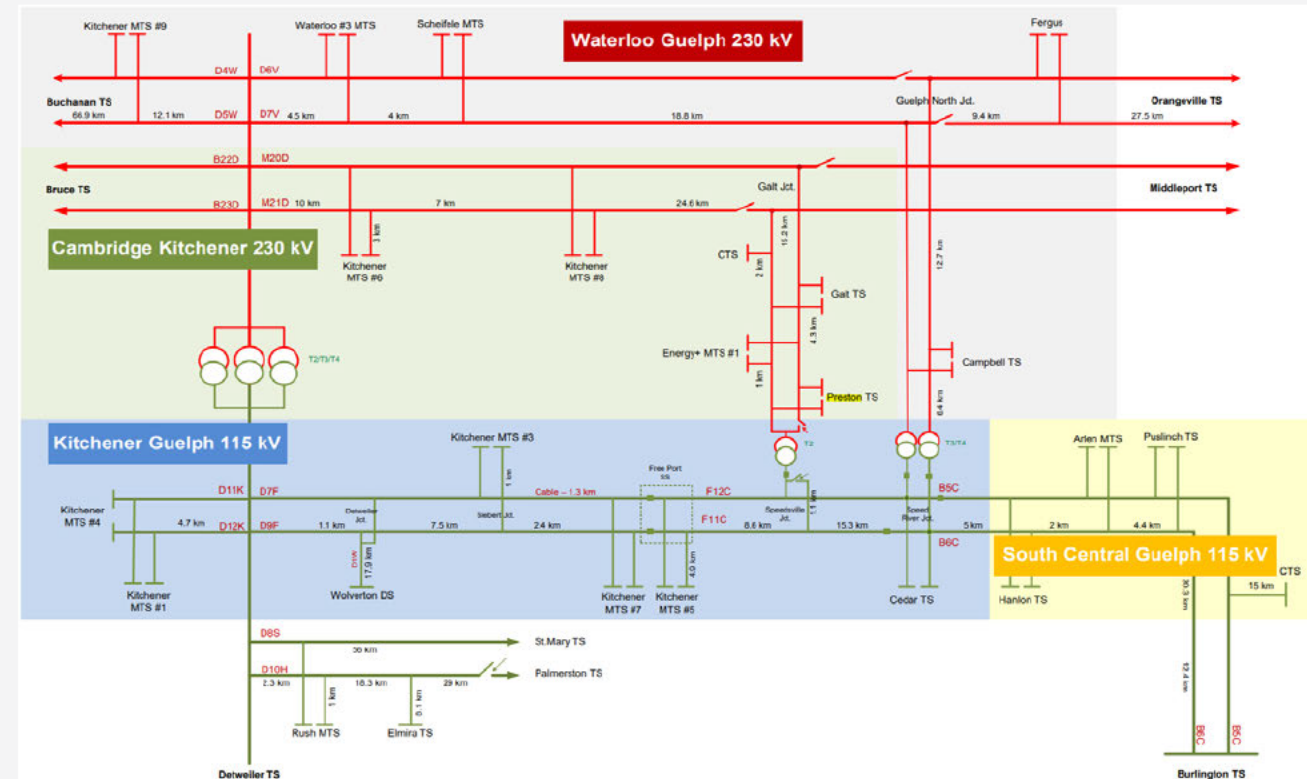
- Preston TS is a **Hydro One (HONI)** owned station located in the City of Cambridge near HWY 401.
- It is a single T3/T4 Dual Element Spot Network (DESN) station of **125 MVA transformers**.
- The T3/T4 transformers are almost 50 years old, having been built in 1968, and a HONI condition assessment identified that both T3/T4 transformers are at the end of life and require replacement.
- The **LTR capacity** of the transformers are consistent with the nameplate at **112.5MW** (125 MVA @ 0.9 PF).
- **Since installation, technical limitations** of the transformers have resulted in **no additional LTR capability** at the station.



Background from IRE

Transformer Replacements

- HONI will be replacing the existing 125 MVA 230/27.6 kV T3/T4 transformers at Preston TS in 2026-2027
 - The LTR capacity of the existing transformers is 112.5 MW.
- The **new transformers** will have:
 - 125 MVA nameplates**
 - LTR capacity of 180 MW**
- The new transformers will result in an **increase** in supplying capacity at Preston TS of **67.5 MW** “New Capacity” resulting from the LTR increase from 112.5 MW to 180 MW.
- The increased capacity is due to the alleviation of an inherent limitation of the old equipment.



Background from IRE

Requirement for New Breakers

- Four new breakers will be required at the Preston TS for GBE to access the New Capacity. The existing eight breakers are already fully utilized under the existing capacity.
 - 12 breakers are typical for a 27.6 kV station with a similar capacity.
- GBE requested Hydro One install four new breakers to access the New Capacity.
- HONI estimated that the total cost to install the four new breakers is approximately \$8.0MM or \$2.0MM per breaker.
- Under section 6.3.20 of the Transmission System Code (TSC), HONI is obligated to calculate the quantum of capital contribution from a transmission connected distributor in accordance with Appendix 5 of the TSC for a new or modified transmitter-owned connection facility.
- The “Annual Connection Revenue” calculated in Appendix 5 relates to “that part of the customer’s new load that exceeds the total normal operating capacity of any connection facility already serving that customer and which will be served by a new connection facility or modification.” (See also reference to “new load” in section 6.3.2)
- “New Load” is defined under section 3.0.3 of the TSC:

- (b) “new load”, in relation to a load customer and a connection facility, shall at any point in time:
- i. if the customer has contracted capacity, be equal to the load that exceeds the customer’s contracted capacity at that time; or
 - ii. in any other case, be equal to the load that exceeds the customer’s existing load as determined under section 3.0.3(a).

Background from IRE

HONI's Position on Cost Ownership

- HONI cites section 6.3.2 and 6.5.2 of the TSC to support the assertion that GBE would be responsible for paying the entire \$8.0MM in costs associated with the breaker installation at Preston TS. HONI also relies on the following paragraph from section 2.8 of its Transmission Connection Procedures:

Where additional feeder breakers are requested by a customer, the installation of such equipment does not constitute additional contracted capacity. The customer will have cost responsibility for the additional feeder breakers and a capital contribution is required for the full cost of installing the additional feeder breakers.

- HONI cites the OEB Decision and Order in EB-2006-0189 / EB-2006-0200 dated September 6, 2007 purporting that the connecting customer of GBE is required to pay 100% for the new breakers at Preston TS.
- The provisions of the TSC and cited OEB Decision contemplate a different scenario where station capacity would not be increasing. GBE's request is for both New Capacity and breakers to access the New Capacity.
- GBE paying for 100% of the new breakers will result in double recovery from its customers.
 - GBE customers would be paying for the New Capacity through both (a) a capital contribution translating to increased distribution rates; and (b) incremental transmission revenue generated by the New Capacity.

Industry Relations Response

Industry Relations Response

On May 13, 2025, the OEB Industry Relations group responded to GrandBridge Energy's IRE. The following slides outline the response provided (bold added for emphasis):

IRE Response on Like-For-Like Transformer Replacement

*"Based on the information provided by GrandBridge, Hydro One is planning to replace transformers T3 and T4 at Preston TS, which Hydro One has determined have reached their end-of-life, on a **'like-for-like' basis**.*

*Hydro One's Total Normal Supply Capacity Procedure, which is part of its OEB-approved transmission connection procedures, defines a connection facility's Total Normal Supply Capacity as: "The maximum amount of load that can be supplied by a connection facility. The **total normal supply capacity at a connection facility is derived from the electrical rating of that facility**. Each connection facility is classified as either a summer- or winter-peaking facility. The total normal supply capacity at a connection facility is calculated based on this classification."*

*In OEB staff's view, the **like-for-like transformer replacement does not change the Total Normal Supply Capacity of Preston TS because the transformer ratings will remain the same.**"*

Industry Relations Response

IRE Response on Cost Responsibility for New Breakers

"In OEB staff's view, GrandBridge is responsible for the cost of the additional feeder breaker positions. This view is consistent with the OEB's Decision and Order in EB-2006-0189/EB-2006-0200 and Hydro One's OEB approved connection procedures.

The Decision and Order in EB-2006-0189/EB-2006-0200 was a decision of the OEB on requests by Hydro One Networks Inc. and Great Lakes Power Limited to approve transmission connection procedures. In its application, Hydro One Networks Inc. proposed a cost responsibility treatment for new feeder breaker positions at existing transformer stations that are requested by a customer. In its Decision and Order, the OEB described the issue of the treatment of additional feeder positions as follows:

*"A customer may **request that new feeder breakers** be installed in order to **access available capacity at the station**. The installation of new feeder breakers is **typically needed to accommodate load growth** and would, subject to availability of capacity, **increase the utilization** of that station thereby improving efficiency. ... The question is: how are these changes to transformer station equipment, performed at the request of a customer, to be accounted for as between the transmitter and the customer?"*

Continued on following slide

Industry Relations Response

IRE Response on Cost Responsibility for New Breakers (continued)

“The OEB determined that:

*In the Board's view, the **request by a customer for additional feeder breakers does not, by itself, constitute a request for additional contracted capacity**, as this capacity is **already available** to the customer either as part of an existing contract with an associated load forecast, or as part of a request by the customer for available capacity on an existing station as set out in the Code under section 6.2. ****In circumstances where a customer requests an equipment reconfiguration or addition to improve the efficiency and effectiveness of the station, it is appropriate that the customer pay those costs, but it is not appropriate that the contracted capacity be adjusted.****” [Emphasis added]*

*In OEB staff's view, the **feeder breaker positions** being requested by GrandBridge **do not increase the capacity of Preston TS** (i.e. they do not increase the Total Normal Supply Capacity); rather, they **enable GrandBridge to supply customers** (using new feeders) with capacity that is part of the **existing Total Normal Supply Capacity (regardless of whether that capacity is currently available or will be restored by the like-for-like transformer replacement)**.*

In OEB staff's view, this is consistent with the circumstance addressed by the OEB in its EB-2006-0189/EB-2006-0200 Decision and Order.”

Industry Relations Response

IRE Response on Economic Evaluation

*“In OEB staff’s view, an **economic evaluation is not applicable** to the additional breakers because they are being requested by GrandBridge to **access capacity that is part of the Total Normal Supply Capacity at Preston TS.**”*

*Section 6.3.2 of the Transmission System Code describes an **economic evaluation as accounting for** “the relevant **annual connection rate revenues** over the applicable economic evaluation period that are derived from that part of the **customer’s new load** **that exceeds the total normal supply capacity of any connection facility already serving the customer and that will be served by the modified connection facility.** ” [Emphasis added]*

*In OEB staff’s view, **section 6.3.2 pertains to a connection facility modification that increases the Total Normal Supply Capacity** of the connection facility, thus requiring an economic evaluation of the rate revenue that will be derived from the customer’s incremental load that will be supplied because of the increase in facility capacity. Because the additional feeder breaker positions do not increase the Total Normal Supply Capacity of Preston TS an economic evaluation is not applicable and GrandBridge would be required to pay an up front capital contribution of 100% of the cost of the additional feeder breakers.”*

Discussion Questions

Discussion Questions

Like-For-Like Transformer Replacement

- Why is the installation of new transformers, which will drive a significant increase in LTR rating, considered a like-for-like replacement?
- Why is there a view that the transformer ratings remain the same?

GBE Comments

- The new transformers will have the same name plate but will have different LTR ratings, which have been publicly addressed by both HONI and the IESO.
- HONI's [KWCG Needs Assessment Report \(April 2024\)](#) identifies that the LTR capacity of Preston TS will be increasing from 112.5 MW to approximately 180 MW (Section 7.2.1 and Appendix A).
- The IESO's [2024 KWCG Scoping Assessment Outcome Report](#) also reiterates that the LTR capacity of Preston TS will be increasing to 180 MW (Section 3.3).

HONI KWCG Needs Assessment Report – Section 7.2.1

7.2.1 Preston TS Supply Transformers

Preston TS (DESN) is located in the city of Cambridge supplying Grandbridge energy loads. Preston TS is a single T3/T4 DESN station of 125 MVA transformers with no additional LTR capability available. This station is currently supplying loads to its supply capacity. The non-coincident loads at Preston TS are currently forecasted to reach 242 MW² by the end of study period. The replacement of these station supply transformers is underway and forecasted to be completed by Q2 of 2027. Upon completion, the new station LTR is expected to be in the range of 180 MW. The Preston TS loads are currently forecasted to reach this new supply capacity in the in-service timeframe of these new transformers. A near-term solution is required to address this need. The TWG recommends to further review this need in next regional planning phases.

Discussion Questions

Like-For-Like Transformer Replacement (continued)

HONI KWCG Needs Assessment Report – Appendix A

Appendix A: Extreme Summer Weather Adjusted Net Load Forecast

Table A.1: KWCG Region – Non-Coincident Normal Growth Net Load Forecast

Station/DESN	LTR (MW)	Historical (MW)	Summer Net Forecast (MW)										
			2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Arlen MTS	45.0	35.1	34.2	17.8	20.1	21.8	22.6	23.8	24.6	26.0	27.3	28.6	
Campbell TS (T1/T2)	94.1	81.2	86.1	87.3	88.3	89.1	88.8	89.2	89.2	89.5	90.0	91.0	
Campbell TS (T3/T4)	56.3	45.7	46.9	54.2	56.2	56.7	56.8	57.3	57.6	58.1	58.7	59.3	
Cedar TS (T1/T2)	103.3	82.5	89.0	90.7	92.0	94.8	95.8	97.6	99.1	101.3	103.5	105.4	
Cedar TS (T7/T8)	39.9	40.7	45.0	46.8	48.3	50.6	51.2	52.1	52.9	54.0	55.1	56.0	
Elmira TS	55.0	36.7	33.8	33.9	34.0	34.2	34.2	36.4	36.5	36.7	37.0	37.3	
Energy Inc(Cam) MTS#1	101.7	115.2	125.5	130.5	135.6	141.3	146.3	152.5	158.5	164.9	172.4	179.7	
Fergus TS	153.5	91.0	93.9	95.9	98.6	101.9	104.9	108.3	110.7	113.5	117.7	120.0	
Galt TS	169.4	113.6	117.0	121.9	126.7	132.1	136.7	142.5	148.1	154.6	161.5	168.4	
Hanlon TS	42.9	25.7	27.9	28.7	29.2	30.1	30.8	31.7	32.4	33.6	34.7	36.2	
Kitchener MTS # 1	54.0	26.1	27.5	28.9	30.2	31.7	34.2	36.9	39.6	42.2	45.1	47.9	
Kitchener MTS # 3	108.0	55.1	48.2	59.1	60.1	61.3	63.0	65.2	67.2	85.0	95.9	98.2	
Kitchener MTS # 4	90.0	58.6	71.8	63.1	64.4	65.9	68.2	71.0	73.6	76.3	79.3	82.2	
Kitchener MTS#5	79.7	72.0	58.1	77.2	78.4	80.0	91.4	94.8	97.7	100.6	98.5	102.5	
Kitchener MTS#6	90.0	57.0	64.7	61.1	62.3	63.6	65.7	68.1	70.4	72.7	75.4	78.0	
Kitchener MTS#7	54.0	37.4	39.8	40.6	41.7	43.0	44.9	47.2	49.4	51.6	54.1	56.5	
Kitchener MTS#8	54.0	36.2	36.5	40.0	41.6	43.3	46.5	50.1	53.5	41.1	44.7	48.3	
Kitchener MTS#9	90.0	32.3	20.3	28.7	29.5	30.3	37.5	38.9	40.3	41.7	43.2	44.7	
Preston TS ¹	112.5	102.4	109.8	135.5	144.5	190.1	198.0	206.4	214.4	223.0	233.0	242.8	
Puslinch DS	56.3	32.7	39.6	40.3	41.0	41.8	42.3	43.0	43.7	44.4	45.4	46.2	
Rush MTS	67.5	50.6	54.7	55.6	56.6	57.8	58.6	62.0	65.3	69.4	73.7	78.0	
Scheffele MTS (T3/T4)	99.0	83.6	89.7	91.3	92.9	94.9	96.1	101.9	107.3	114.0	113.7	110.1	
Scheffele MTS (T1/T2)	62.1	50.5	54.0	55.0	56.0	57.1	57.9	61.4	64.7	58.0	54.8	58.8	
Waterloo North MTS#3	76.5	48.4	52.6	53.5	54.5	55.6	56.3	59.7	62.9	77.4	86.0	90.3	
Wolverton DS	54.4	18.2	18.2	18.7	19.1	19.7	20.0	20.6	21.0	21.6	22.2	22.8	
CTS 1		4.2	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	
CTS 2		5.6	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	
Snyder MTS	85.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.0	20.6	

³ Upon completion of an on-going project, the new station LTR is expected to be in the range of 180 MW.

IESO 2024 KWCG Scoping Assessment Outcome Report – Section 3.3

3.3 Analysis of Needs

The TWG has outlined the new needs in the KWCG region and potential planning approaches to address them.

Preston TS Capacity Need

Currently at the Preston TS, a replacement of the station supply transformers is scheduled for completion in 2027. This replacement will increase the long-term rating (LTR) of the station to 180 MW. The 10-year demand forecast suggests that by the end of the study period, the demand at the Preston TS will reach 242 MW. Following the publication of the NA report, GrandBridge Energy received a large load request of 80 MW to connect near Preston TS over the next few years. Therefore, addressing the imminent capacity need at the Preston TS is a near term need that must be addressed by the TWG through the IRRP.

The TWG recommends that the capacity need at Preston TS be further reviewed in an IRRP based on the timing of the need, the opportunity for integrated solutions involving both wire and non-wire options, and the opportunity to coordinate the solution to the need.

Discussion Questions

Cost Responsibility for New Breakers & Economic Evaluation

- Why is the Total Normal Supply Capacity of the station considered to remain consistent after the transformer replacements are completed?

GBE Comments

- The current transformers have had a capacity limit of 112.5 MW since their installation due to technical limitations.
 - The new transformers will increase the capacity to 180 MW.
 - The incremental New Capacity is not currently available at the station and is not capacity that will be restored as the station has historically been limited to 112.5 MW.
- Why aren't the transformers replacements and feeder breaker positions considered collectively when determining the impact to the Total Normal Supply Capacity of the station?

GBE Comments

- The new transformers that are driving the increase in Total Normal Supply Capacity of the station, however the response looks at the breakers in isolation.
- The breakers are required to access the New Capacity and would not be required, or requested, if the transformers were not being replaced to increase capacity.

Discussion Questions

EB-2006-0189/EB-2006-0200

- How was the GBE's request for new breakers analyzed in context of the HONI & Great Lakes Power (GLP) case?

GBE Comments

- The key findings in this proceeding centre around new breaker positions being requested to unlock capacity that was previously inaccessible.
- In this case, no incremental capacity was introduced and the fundamental rating of the station did not change. The capacity was already assigned on the basis of GLP's load forecast.
- This is a very different situation from GBE.
 - The requested breakers will not be utilized to unlock existing station capacity. There is currently no excess capacity available at the station, and the existing breakers are fully utilized.
 - The current capacity of the Preston TS is also the basis for its load forecast.
 - The replacement transformers will add New Capacity, which is incremental to the existing capacity and load forecast. Without new breaker positions the New Capacity cannot be accessed.

Subject: FW: *EXTERNAL* OEB FILE No. IRE-2024-0498 - Other Generation Connection - All - RESPONSE

From: Industry Relations <IndustryRelations@oeb.ca>

Sent: Monday, June 8, 2026 2:02 PM

To: Dan Molon <dmolon@grandbridgeenergy.com>

Subject: *EXTERNAL* OEB FILE No. IRE-2024-0498 - Other Generation Connection - All - RESPONSE

Dear Dan Molon,

This is our response to the enquiry you submitted to Industry Relations.

This is in relation to GrandBridge's enquiry regarding economic evaluation for the cost of four new breakers at Preston TS.

OEB staff have reviewed the additional information provided by GrandBridge Energy on October 30, 2025, in relation to OEB File No. IRE-2024-0498. In OEB staff's view, the additional information does not alter the original IRE response. The May 13, 2025, IRE response stands.

Thank you for your enquiry. I hope you find this information helpful.

Regards,

Industry Relations

The response to this enquiry represents the views of Ontario Energy Board (OEB) staff, based on the specific set of facts provided to us in the enquiry and the legal and regulatory requirements currently in place – if the facts or the requirements were to change, the response might be different. The response is not offered as and does not constitute legal advice, and is not binding on the OEB.

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1 **Appendix B-4: Bill Impacts**



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of **\$0.1197/kWh (IESO's Monthly Market Report for May 2026)** has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.

2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

 Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand- Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0307	1.0307	750			
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.0307	1.0307	2,000			
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	20,000	60		
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	800,000	2,000		
LARGE USE SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	6,600,000	16,000		
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0307	1.0307	100			1
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	400,000	700		547
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	10,000	29		1
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	kW	Non-RPP (Other)	1.0307	1.0307	1,382,000	2,574		
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kW	Non-RPP (Other)	1.0307	1.0307		8,280		
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	kW	Non-RPP (Other)	1.0307	1.0307	50,000	27		
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	kW	Non-RPP (Other)	1.0307	1.0307	1,300,000	2,340		
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	kW	Non-RPP (Other)	1.0307	1.0307	1,990,000	4,050		
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	1.0307	1.0307	328			
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	1.0307	1.0307	20,000			
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kW	Non-RPP (Other)	1.0307	1.0307	5,253,646	8,280		
Add additional scenarios if required			1.0307	1.0307				
Add additional scenarios if required			1.0307	1.0307				
Add additional scenarios if required			1.0307	1.0307				
Add additional scenarios if required			1.0307	1.0307				

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 2.95	8.3%	\$ 1.83	4.6%	\$ 1.90	3.6%	\$ 1.70	1.2%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 4.91	7.9%	\$ 1.71	2.3%	\$ 1.92	1.8%	\$ 1.71	0.5%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 34.63	8.0%	\$ (239.40)	-42.7%	\$ (236.19)	-21.4%	\$ (266.90)	-6.4%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 1,031.85	9.4%	\$ (10,025.75)	-63.1%	\$ (9,955.75)	-34.5%	\$ (11,250.00)	-7.5%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 4,567.52	10.1%	\$ (43,582.88)	-49.6%	\$ (43,029.28)	-22.2%	\$ (48,623.09)	-4.1%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 0.65	7.0%	\$ 0.49	5.0%	\$ 0.50	4.4%	\$ 0.45	2.0%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 1,733.83	23.9%	\$ (3,556.30)	-37.3%	\$ (3,536.21)	-27.4%	\$ (3,995.92)	-5.5%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 125.87	8.3%	\$ (11.08)	-0.7%	\$ (10.38)	-0.6%	\$ (11.73)	-0.3%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND - Non-RPP	kW	\$ 574.52	8.4%	\$ (18,291.03)	-121.7%	\$ (18,158.73)	-54.3%	\$ (20,519.36)	-8.6%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO - Non-RPP (Other)	kW	\$ 1,497.85	8.8%	\$ 876.85	3.9%	\$ 1,302.44	1.6%	\$ 1,471.76	1.6%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD - Non-RPP (Other)	kW	\$ 22.39	5.2%	\$ (588.32)	-86.3%	\$ (587.49)	-67.1%	\$ (663.86)	-8.0%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1 - Non-RPP (Other)	kW	\$ 686.59	18.9%	\$ (16,973.34)	-150.6%	\$ (16,901.50)	-60.3%	\$ (19,098.70)	-8.6%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2 - Non-RPP (Other)	kW	\$ 5.18	2.6%	\$ (27,014.67)	-228.6%	\$ (27,014.67)	-228.6%	\$ (30,526.58)	-10.1%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 2.44	6.9%	\$ (2.05)	-5.2%	\$ (2.02)	-4.5%	\$ (2.28)	-2.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 39.11	9.0%	\$ (236.89)	-42.2%	\$ (234.83)	-26.7%	\$ (265.36)	-6.8%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO - Non-RPP (Other)	kW	\$ 1,497.85	8.8%	\$ 876.85	3.9%	\$ 1,302.44	1.6%	\$ 1,471.76	0.2%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 34.56	1	\$ 34.56	\$ 35.54	1	\$ 35.54	\$ 0.98	2.84%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 0.85	1	\$ 0.85	\$ 1.92	1	\$ 1.92	\$ 1.07	125.88%
Volumetric Rate Riders	\$ -	750	\$ -	\$ 0.0012	750	\$ 0.90	\$ 0.90	
Sub-Total A (excluding pass through)			\$ 35.41			\$ 38.36	\$ 2.95	8.33%
Line Losses on Cost of Power	\$ 0.1275	23	\$ 2.94	\$ 0.1275	23	\$ 2.94	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0006	750	\$ 0.45	\$ 0.0010	750	\$ (0.75)	\$ (1.20)	-266.67%
CBR Class B Rate Riders	\$ 0.0005	750	\$ 0.38	\$ 0.0006	750	\$ 0.45	\$ 0.08	20.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0003	750	\$ 0.23	\$ 0.0003	750	\$ 0.23	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 39.82			\$ 41.64	\$ 1.83	4.58%
RTSR - Network	\$ 0.0109	773	\$ 8.43	\$ 0.0108	773	\$ 8.35	\$ (0.08)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0064	773	\$ 4.95	\$ 0.0066	773	\$ 5.10	\$ 0.15	3.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 53.19			\$ 55.09	\$ 1.90	3.58%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	773	\$ 3.63	\$ 0.0047	773	\$ 3.63	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	773	\$ 0.46	\$ 0.0006	773	\$ 0.46	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	480	\$ 47.04	\$ 0.0980	480	\$ 47.04	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	135	\$ 21.20	\$ 0.1570	135	\$ 21.20	\$ -	0.00%
TOU - On Peak	\$ 0.2030	135	\$ 27.41	\$ 0.2030	135	\$ 27.41	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 153.18			\$ 155.08	\$ 1.90	1.24%
HST	13%		\$ 19.91	13%		\$ 20.16	\$ 0.25	1.24%
Ontario Electricity Rebate	23.5%		\$ (36.00)	23.5%		\$ (36.44)	\$ (0.45)	
Total Bill on TOU			\$ 137.09			\$ 138.80	\$ 1.70	1.24%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 18.62	1	\$ 18.62	\$ 19.15	1	\$ 19.15	\$ 0.53	2.85%
Distribution Volumetric Rate	\$ 0.0198	2000	\$ 39.60	\$ 0.0204	2000	\$ 40.80	\$ 1.20	3.03%
Fixed Rate Riders	\$ 1.70	1	\$ 1.70	\$ 2.28	1	\$ 2.28	\$ 0.58	34.12%
Volumetric Rate Riders	\$ 0.0010	2000	\$ 2.00	\$ 0.0023	2000	\$ 4.60	\$ 2.60	130.00%
Sub-Total A (excluding pass through)			\$ 61.92			\$ 66.83	\$ 4.91	7.93%
Line Losses on Cost of Power	\$ 0.1275	61	\$ 7.83	\$ 0.1275	61	\$ 7.83	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0007	2,000	\$ 1.40	\$ 0.0010	2,000	\$ (2.00)	\$ (3.40)	-242.86%
CBR Class B Rate Riders	\$ 0.0005	2,000	\$ 1.00	\$ 0.0006	2,000	\$ 1.20	\$ 0.20	20.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0002	2,000	\$ 0.40	\$ 0.0002	2,000	\$ 0.40	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 72.97			\$ 74.68	\$ 1.71	2.34%
RTSR - Network	\$ 0.0100	2,061	\$ 20.61	\$ 0.0099	2,061	\$ 20.41	\$ (0.21)	-1.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	2,061	\$ 11.34	\$ 0.0057	2,061	\$ 11.75	\$ 0.41	3.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 104.92			\$ 106.84	\$ 1.92	1.83%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	2,061	\$ 9.69	\$ 0.0047	2,061	\$ 9.69	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	2,061	\$ 1.24	\$ 0.0006	2,061	\$ 1.24	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 371.14			\$ 373.05	\$ 1.92	0.52%
HST	13%		\$ 48.25	13%		\$ 48.50	\$ 0.25	0.52%
Ontario Electricity Rebate	23.5%		\$ (87.22)	23.5%		\$ (87.67)	\$ (0.45)	-
Total Bill on TOU			\$ 332.17			\$ 333.88	\$ 1.71	0.52%

Customer Class:	GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption:	20,000	kWh
Demand:	60	kW
Current Loss Factor:	1.0307	
Proposed/Approved Loss Factor:	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 127.37	1	\$ 127.37	\$ 131.00	1	\$ 131.00	\$ 3.63	2.85%
Distribution Volumetric Rate	\$ 4.7099	60	\$ 282.59	\$ 4.8441	60	\$ 290.65	\$ 8.05	2.85%
Fixed Rate Riders	\$ 21.85	1	\$ 21.85	\$ 25.80	1	\$ 25.80	\$ 3.95	18.08%
Volumetric Rate Riders	\$ 0.0031	60	\$ 0.19	\$ 0.3198	60	\$ 19.19	\$ 19.00	10216.13%
Sub-Total A (excluding pass through)			\$ 432.00			\$ 466.63	\$ 34.63	8.02%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.2321	60	\$ 13.93	\$ 0.2878	60	\$ (17.27)	\$ (31.19)	-224.00%
CBR Class B Rate Riders	\$ 0.1607	60	\$ 9.64	\$ 0.1800	60	\$ 10.80	\$ 1.16	12.01%
GA Rate Riders	\$ 0.0048	20,000	\$ 96.00	\$ 0.0074	20,000	\$ (148.00)	\$ (244.00)	-254.17%
Low Voltage Service Charge	\$ 0.1455	60	\$ 8.73	\$ 0.1455	60	\$ 8.73	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	60	\$ -	\$ -	60	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 560.30			\$ 320.90	\$ (239.40)	-42.73%
RTSR - Network	\$ 5.7709	60	\$ 346.25	\$ 5.7177	60	\$ 343.06	\$ (3.19)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.2615	60	\$ 195.69	\$ 3.3682	60	\$ 202.09	\$ 6.40	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,102.24			\$ 866.05	\$ (236.19)	-21.43%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	20,614	\$ 96.89	\$ 0.0047	20,614	\$ 96.89	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	20,614	\$ 12.37	\$ 0.0006	20,614	\$ 12.37	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	20,614	\$ 2,467.50	\$ 0.1197	20,614	\$ 2,467.50	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 3,679.24			\$ 3,443.05	\$ (236.19)	-6.42%
HST	13%		\$ 478.30	13%		\$ 447.60	\$ (30.70)	-6.42%
Ontario Electricity Rebate	23.5%		\$ (864.62)	23.5%		\$ (809.12)		
Total Bill on Average IESO Wholesale Market Price			\$ 4,157.54			\$ 3,890.65	\$ (266.90)	-6.42%

Customer Class:	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption:	800,000	kWh
Demand:	2,000	kW
Current Loss Factor:	1.0307	
Proposed/Approved Loss Factor:	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1,075.80	1	\$ 1,075.80	\$ 1,106.46	1	\$ 1,106.46	\$ 30.66	2.85%
Distribution Volumetric Rate	\$ 4.7468	2000	\$ 9,493.60	\$ 4.8821	2000	\$ 9,764.20	\$ 270.60	2.85%
Fixed Rate Riders	\$ 241.31	1	\$ 241.31	\$ 274.70	1	\$ 274.70	\$ 33.39	13.84%
Volumetric Rate Riders	\$ 0.0670	2000	\$ 134.00	\$ 0.4156	2000	\$ 831.20	\$ 697.20	520.30%
Sub-Total A (excluding pass through)			\$ 10,944.71			\$ 11,976.56	\$ 1,031.85	9.43%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3136	2,000	\$ 627.20	\$ 0.3672	2,000	\$ (734.40)	\$ (1,361.60)	-217.09%
CBR Class B Rate Riders	\$ 0.1322	2,000	\$ 264.40	\$ 0.1642	2,000	\$ 328.40	\$ 64.00	24.21%
GA Rate Riders	\$ 0.0048	800,000	\$ 3,840.00	\$ 0.0074	800,000	\$ (5,920.00)	\$ (9,760.00)	-254.17%
Low Voltage Service Charge	\$ 0.1010	2,000	\$ 202.00	\$ 0.1010	2,000	\$ 202.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 15,878.31			\$ 5,852.56	\$ (10,025.75)	-63.14%
RTSR - Network	\$ 4.2250	2,000	\$ 8,450.00	\$ 4.1860	2,000	\$ 8,372.00	\$ (78.00)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2631	2,000	\$ 4,526.20	\$ 2.3371	2,000	\$ 4,674.20	\$ 148.00	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 28,854.51			\$ 18,898.76	\$ (9,955.75)	-34.50%
Wholesale Market Service Charge (WMSA)	\$ 0.0047	824,560	\$ 3,875.43	\$ 0.0047	824,560	\$ 3,875.43	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	824,560	\$ 494.74	\$ 0.0006	824,560	\$ 494.74	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	824,560	\$ 98,699.83	\$ 0.1197	824,560	\$ 98,699.83	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 131,924.76			\$ 121,969.01	\$ (9,955.75)	-7.55%
HST	13%		\$ 17,150.22	13%		\$ 15,855.97	\$ (1,294.25)	-7.55%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 149,074.98			\$ 137,824.98	\$ (11,250.00)	-7.55%

Customer Class:	LARGE USE SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption:	6,600,000	kWh
Demand:	16,000	kW
Current Loss Factor:	1.0307	
Proposed/Approved Loss Factor:	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 11,171.18	1	\$ 11,171.18	\$ 11,489.56	1	\$ 11,489.56	\$ 318.38	2.85%
Distribution Volumetric Rate	\$ 2.0752	16000	\$ 33,203.20	\$ 2.1343	16000	\$ 34,148.80	\$ 945.60	2.85%
Fixed Rate Riders	\$ 1,011.44	1	\$ 1,011.44	\$ 1,358.18	1	\$ 1,358.18	\$ 346.74	34.28%
Volumetric Rate Riders	\$ 0.0029	16000	\$ (46.40)	\$ 0.1819	16000	\$ 2,910.40	\$ 2,956.80	-6372.41%
Sub-Total A (excluding pass through)			\$ 45,339.42			\$ 49,906.94	\$ 4,567.52	10.07%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3534	16,000	\$ 5,654.40	\$ 0.4549	16,000	\$ (7,278.40)	\$ (12,932.80)	-228.72%
CBR Class B Rate Riders	\$ 0.2211	16,000	\$ 3,537.60	\$ -	16,000	\$ -	\$ (3,537.60)	-100.00%
GA Rate Riders	\$ 0.0048	6,600,000	\$ 31,680.00	\$ -	6,600,000	\$ -	\$ (31,680.00)	-100.00%
Low Voltage Service Charge	\$ 0.1019	16,000	\$ 1,630.40	\$ 0.1019	16,000	\$ 1,630.40	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	16,000	\$ -	\$ -	16,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 87,841.82			\$ 44,258.94	\$ (43,582.88)	-49.62%
RTSR - Network	\$ 4.3457	16,000	\$ 69,531.20	\$ 4.3056	16,000	\$ 68,889.60	\$ (641.60)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2833	16,000	\$ 36,532.80	\$ 2.3580	16,000	\$ 37,728.00	\$ 1,195.20	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 193,905.82			\$ 150,876.54	\$ (43,029.28)	-22.19%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	6,802,620	\$ 31,972.31	\$ 0.0047	6,802,620	\$ 31,972.31	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	6,802,620	\$ 4,081.57	\$ 0.0006	6,802,620	\$ 4,081.57	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	6,802,620	\$ 814,273.61	\$ 0.1197	6,802,620	\$ 814,273.61	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 1,044,233.57			\$ 1,001,204.29	\$ (43,029.28)	-4.12%
HST	13%		\$ 135,750.36	13%		\$ 130,156.56	\$ (5,593.81)	-4.12%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 1,179,983.93			\$ 1,131,360.85	\$ (48,623.09)	-4.12%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	100	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 7.24	1	\$ 7.24	\$ 7.45	1	\$ 7.45	\$ 0.21	2.90%
Distribution Volumetric Rate	\$ 0.0178	100	\$ 1.78	\$ 0.0183	100	\$ 1.83	\$ 0.05	2.81%
Fixed Rate Riders	\$ 0.33	1	\$ 0.33	\$ 0.55	1	\$ 0.55	\$ 0.22	66.67%
Volumetric Rate Riders	\$ -	100	\$ -	\$ 0.0017	100	\$ 0.17	\$ 0.17	
Sub-Total A (excluding pass through)			\$ 9.35			\$ 10.00	\$ 0.65	6.95%
Line Losses on Cost of Power	\$ 0.1275	3	\$ 0.39	\$ 0.1275	3	\$ 0.39	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0007	100	\$ 0.07	\$ 0.0010	100	\$ (0.10)	\$ (0.17)	-242.86%
CBR Class B Rate Riders	\$ 0.0005	100	\$ 0.05	\$ 0.0006	100	\$ 0.06	\$ 0.01	20.00%
GA Rate Riders	\$ -	100	\$ -	\$ -	100	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0003	100	\$ 0.03	\$ 0.0003	100	\$ 0.03	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	100	\$ -	\$ -	100	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9.89			\$ 10.38	\$ 0.49	4.95%
RTSR - Network	\$ 0.0094	103	\$ 0.97	\$ 0.0093	103	\$ 0.96	\$ (0.01)	-1.06%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	103	\$ 0.57	\$ 0.0057	103	\$ 0.59	\$ 0.02	3.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 11.43			\$ 11.93	\$ 0.50	4.38%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	103	\$ 0.48	\$ 0.0047	103	\$ 0.48	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	103	\$ 0.06	\$ 0.0006	103	\$ 0.06	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	64	\$ 6.27	\$ 0.0980	64	\$ 6.27	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	18	\$ 2.83	\$ 0.1570	18	\$ 2.83	\$ -	0.00%
TOU - On Peak	\$ 0.2030	18	\$ 3.65	\$ 0.2030	18	\$ 3.65	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 24.98			\$ 25.48	\$ 0.50	2.00%
HST	13%		\$ 3.25	13%		\$ 3.31	\$ 0.07	2.00%
Ontario Electricity Rebate	23.5%		\$ (5.87)	23.5%		\$ (5.99)	\$ (0.12)	
Total Bill on TOU			\$ 22.35			\$ 22.80	\$ 0.45	2.00%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	400,000	kWh
Demand	700	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2.37	547	\$ 1,296.39	\$ 2.44	547	\$ 1,334.68	\$ 38.29	2.95%
Distribution Volumetric Rate	\$ 19.0521	700	\$ 13,336.47	\$ 19.5951	700	\$ 13,716.57	\$ 380.10	2.85%
Fixed Rate Riders	\$ 0.09	547	\$ 49.23	\$ 0.16	547	\$ 87.52	\$ 38.29	77.78%
Volumetric Rate Riders	\$ 10.6206	700	\$ (7,434.42)	\$ 8.7961	700	\$ (6,157.27)	\$ 1,277.15	-17.18%
Sub-Total A (excluding pass through)			\$ 7,247.67			\$ 8,981.50	\$ 1,733.83	23.92%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.2619	700	\$ 183.33	\$ 0.3448	700	\$ (241.36)	\$ (424.69)	-231.65%
CBR Class B Rate Riders	\$ 0.1825	700	\$ 127.75	\$ 0.2033	700	\$ 142.31	\$ 14.56	11.40%
GA Rate Riders	\$ 0.0048	400,000	\$ 1,920.00	\$ 0.0074	400,000	\$ (2,960.00)	\$ (4,880.00)	-254.17%
Low Voltage Service Charge	\$ 0.0779	700	\$ 54.53	\$ 0.0779	700	\$ 54.53	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	547	\$ -	\$ -	547	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	547	\$ -	\$ -	547	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9,533.28			\$ 5,976.98	\$ (3,556.30)	-37.30%
RTSR - Network	\$ 3.0744	700	\$ 2,152.08	\$ 3.0460	700	\$ 2,132.20	\$ (19.88)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7454	700	\$ 1,221.78	\$ 1.8025	700	\$ 1,261.75	\$ 39.97	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 12,907.14			\$ 9,370.93	\$ (3,536.21)	-27.40%
Wholesale Market Service Charge (WMSA)	\$ 0.0047	412,280	\$ 1,937.72	\$ 0.0047	412,280	\$ 1,937.72	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	412,280	\$ 247.37	\$ 0.0006	412,280	\$ 247.37	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	547	\$ 136.75	\$ 0.25	547	\$ 136.75	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	412,280	\$ 49,349.92	\$ 0.1197	412,280	\$ 49,349.92	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 64,578.89			\$ 61,042.68	\$ (3,536.21)	-5.48%
HST	13%		\$ 8,395.26	13%		\$ 7,935.55	\$ (459.71)	-5.48%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 72,974.15			\$ 68,978.23	\$ (3,995.92)	-5.48%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	10,000	kWh
Demand	29	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.51	1	\$ 3.51	\$ 3.61	1	\$ 3.61	\$ 0.10	2.85%
Distribution Volumetric Rate	\$ 52.4113	29	\$ 1,519.93	\$ 53.9050	29	\$ 1,563.25	\$ 43.32	2.85%
Fixed Rate Riders	\$ 0.32	1	\$ 0.32	\$ 0.43	1	\$ 0.43	\$ 0.11	34.38%
Volumetric Rate Riders	\$ -	29	\$ -	\$ 2.8395	29	\$ 82.35	\$ 82.35	
Sub-Total A (excluding pass through)			\$ 1,523.76			\$ 1,649.63	\$ 125.87	8.26%
Line Losses on Cost of Power	\$ 0.1197	307	\$ 36.75	\$ 0.1197	307	\$ 36.75	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.1066	29	\$ 3.09	\$ 0.5449	29	\$ (15.80)	\$ (18.89)	-611.16%
CBR Class B Rate Riders	\$ 0.0748	29	\$ 2.17	\$ 0.2108	29	\$ 6.11	\$ 3.94	181.82%
GA Rate Riders	\$ 0.0048	10,000	\$ 48.00	\$ 0.0074	10,000	\$ (74.00)	\$ (122.00)	-254.17%
Low Voltage Service Charge	\$ 0.0753	29	\$ 2.18	\$ 0.0753	29	\$ 2.18	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	29	\$ -	\$ -	29	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,615.95			\$ 1,604.87	\$ (11.08)	-0.69%
RTSR - Network	\$ 3.3726	29	\$ 97.81	\$ 3.3415	29	\$ 96.90	\$ (0.90)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6879	29	\$ 48.95	\$ 1.7431	29	\$ 50.55	\$ 1.60	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,762.70			\$ 1,752.33	\$ (10.38)	-0.59%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	10,307	\$ 48.44	\$ 0.0047	10,307	\$ 48.44	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	10,307	\$ 6.18	\$ 0.0006	10,307	\$ 6.18	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	10,000	\$ 1,197.00	\$ 0.1197	10,000	\$ 1,197.00	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 3,014.58			\$ 3,004.20	\$ (10.38)	-0.34%
HST	13%		\$ 391.90	13%		\$ 390.55	\$ (1.35)	-0.34%
Ontario Electricity Rebate	23.5%		\$ (708.43)	23.5%		\$ (705.99)		
Total Bill on Average IESO Wholesale Market Price			\$ 3,406.48			\$ 3,394.75	\$ (11.73)	-0.34%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,382,000	kWh
Demand	2,574	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 2.6262	2574	\$ 6,759.84	\$ 2.7010	2574	\$ 6,952.37	\$ 192.54	2.85%
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 113.95	1	\$ 113.95	\$ -	0.00%
Volumetric Rate Riders	\$ -	2574	\$ -	\$ 0.1484	2574	\$ 381.98	\$ 381.98	
Sub-Total A (excluding pass through)			\$ 6,873.79			\$ 7,448.31	\$ 574.52	8.36%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3495	2,574	\$ 899.61	\$ 0.4817	2,574	\$ (1,239.90)	\$ (2,139.51)	-237.83%
CBR Class B Rate Riders	\$ 0.2436	2,574	\$ 627.03	\$ 0.2958	2,574	\$ 761.39	\$ 134.36	21.43%
GA Rate Riders	\$ 0.0048	1,382,000	\$ 6,633.60	\$ 0.0074	1,382,000	\$ (10,226.80)	\$ (16,860.40)	-254.17%
Low Voltage Service Charge	\$ -	2,574	\$ -	\$ -	2,574	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,574	\$ -	\$ -	2,574	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 15,034.03			\$ (3,257.00)	\$ (18,291.03)	-121.66%
RTSR - Network	\$ 4.3457	2,574	\$ 11,185.83	\$ 4.3056	2,574	\$ 11,082.61	\$ (103.22)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.7965	2,574	\$ 7,198.19	\$ 2.8880	2,574	\$ 7,433.71	\$ 235.52	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 33,418.05			\$ 15,259.33	\$ (18,158.73)	-54.34%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	1,424,427	\$ 6,694.81	\$ 0.0047	1,424,427	\$ 6,694.81	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	1,424,427	\$ 854.66	\$ 0.0006	1,424,427	\$ 854.66	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	1,424,427	\$ 170,503.96	\$ 0.1197	1,424,427	\$ 170,503.96	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 211,471.73			\$ 193,313.00	\$ (18,158.73)	-8.59%
HST	13%		\$ 27,491.32	13%		\$ 25,130.69	\$ (2,360.63)	-8.59%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 238,963.05			\$ 218,443.69	\$ (20,519.36)	-8.59%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	-	kWh
Demand	8,280	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 2.0387	8280	\$ 16,880.44	\$ 2.0968	8280	\$ 17,361.50	\$ 481.07	2.85%
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 113.95	1	\$ 113.95	\$ -	0.00%
Volumetric Rate Riders	\$ -	8280	\$ -	\$ 0.1228	8280	\$ 1,016.78	\$ 1,016.78	
Sub-Total A (excluding pass through)			\$ 16,994.39			\$ 18,492.24	\$ 1,497.85	8.81%
Line Losses on Cost of Power	\$ 0.1197	-	\$ -	\$ 0.1197	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.5473	8,280	\$ 4,531.64	\$ 0.4723	8,280	\$ 3,910.64	\$ (621.00)	-13.70%
CBR Class B Rate Riders	\$ -	8,280	\$ -	\$ -	8,280	\$ -	\$ -	
GA Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.1248	8,280	\$ 1,033.34	\$ 0.1248	8,280	\$ 1,033.34	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	8,280	\$ -	\$ -	8,280	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 22,559.37			\$ 23,436.23	\$ 876.85	3.89%
RTSR - Network	\$ 4.3457	8,280	\$ 35,982.40	\$ 4.3056	8,280	\$ 35,650.37	\$ (332.03)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.7965	8,280	\$ 23,155.02	\$ 2.8880	8,280	\$ 23,912.64	\$ 757.62	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 81,696.79			\$ 82,999.23	\$ 1,302.44	1.59%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	-	\$ -	\$ 0.0047	-	\$ -	\$ -	
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	-	\$ -	\$ 0.0006	-	\$ -	\$ -	
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	-	\$ -	\$ 0.1197	-	\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 81,697.04			\$ 82,999.48	\$ 1,302.44	1.59%
HST	13%		\$ 10,620.62	13%		\$ 10,789.93	\$ 169.32	1.59%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 92,317.66			\$ 93,789.42	\$ 1,471.76	1.59%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	50,000	kWh
Demand	27	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 11.6683	27	\$ 315.04	\$ 12.0008	27	\$ 324.02	\$ 8.98	2.85%
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 113.95	1	\$ 113.95	\$ -	0.00%
Volumetric Rate Riders	\$ -	27	\$ -	\$ 0.4966	27	\$ 13.41	\$ 13.41	
Sub-Total A (excluding pass through)			\$ 428.99			\$ 451.38	\$ 22.39	5.22%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.2201	27	\$ 5.94	\$ 0.1605	27	\$ 4.33	\$ (1.61)	-27.08%
CBR Class B Rate Riders	\$ 0.1530	27	\$ 4.13	\$ 0.1866	27	\$ 5.04	\$ 0.91	21.96%
GA Rate Riders	\$ 0.0048	50,000	\$ 240.00	\$ 0.0074	50,000	\$ (370.00)	\$ (610.00)	-254.17%
Low Voltage Service Charge	\$ 0.1030	27	\$ 2.78	\$ 0.1030	27	\$ 2.78	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	27	\$ -	\$ -	27	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 681.85			\$ 93.53	\$ (588.32)	-86.28%
RTSR - Network	\$ 4.8537	27	\$ 131.05	\$ 4.8089	27	\$ 129.84	\$ (1.21)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3085	27	\$ 62.33	\$ 2.3840	27	\$ 64.37	\$ 2.04	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 875.23			\$ 287.74	\$ (587.49)	-67.12%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	51,535	\$ 242.21	\$ 0.0047	51,535	\$ 242.21	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	51,535	\$ 30.92	\$ 0.0006	51,535	\$ 30.92	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	51,535	\$ 6,168.74	\$ 0.1197	51,535	\$ 6,168.74	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 7,317.35			\$ 6,729.87	\$ (587.49)	-8.03%
HST	13%		\$ 951.26	13%		\$ 874.88	\$ (76.37)	-8.03%
Ontario Electricity Rebate	23.5%		\$ (1,719.58)	23.5%		\$ (1,581.52)		
Total Bill on Average IESO Wholesale Market Price			\$ 8,268.61			\$ 7,604.75	\$ (663.86)	-8.03%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption:	1,300,000	kWh
Demand:	2,340	kW
Current Loss Factor:	1.0307	
Proposed/Approved Loss Factor:	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 86.87	1	\$ 86.87	\$ 89.35	1	\$ 89.35	\$ 2.48	2.85%
Distribution Volumetric Rate	\$ 1.4697	2340	\$ 3,439.10	\$ 1.5116	2340	\$ 3,537.14	\$ 98.05	2.85%
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 116.65	1	\$ 116.65	\$ 2.70	2.37%
Volumetric Rate Riders	\$ -	2340	\$ -	\$ 0.2493	2340	\$ 583.36	\$ 583.36	
Sub-Total A (excluding pass through)			\$ 3,639.92			\$ 4,326.51	\$ 686.59	18.86%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3495	2,340	\$ 817.83	\$ 0.4793	2,340	\$ (1,121.56)	\$ (1,939.39)	-237.14%
CBR Class B Rate Riders	\$ 0.2436	2,340	\$ 570.02	\$ 0.3032	2,340	\$ 709.49	\$ 139.46	24.47%
GA Rate Riders	\$ 0.0048	1,300,000	\$ 6,240.00	\$ 0.0074	1,300,000	\$ (9,620.00)	\$ (15,860.00)	-254.17%
Low Voltage Service Charge	\$ -	2,340	\$ -	\$ -	2,340	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,340	\$ -	\$ -	2,340	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 11,267.77			\$ (5,705.57)	\$ (16,973.34)	-150.64%
RTSR - Network	\$ 4.8536	2,340	\$ 11,357.42	\$ 4.8088	2,340	\$ 11,252.59	\$ (104.83)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3083	2,340	\$ 5,401.42	\$ 2.3838	2,340	\$ 5,578.09	\$ 176.67	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 28,026.62			\$ 11,125.12	\$ (16,901.50)	-60.31%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	1,339,910	\$ 6,297.58	\$ 0.0047	1,339,910	\$ 6,297.58	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	1,339,910	\$ 803.95	\$ 0.0006	1,339,910	\$ 803.95	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	1,339,910	\$ 160,387.23	\$ 0.1197	1,339,910	\$ 160,387.23	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 195,515.62			\$ 178,614.12	\$ (16,901.50)	-8.64%
HST	13%		\$ 25,417.03	13%		\$ 23,219.84	\$ (2,197.20)	-8.64%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 220,932.65			\$ 201,833.95	\$ (19,098.70)	-8.64%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,990,000	kWh
Demand	4,050	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 86.87	1	\$ 86.87	\$ 89.35	1	\$ 89.35	\$ 2.48	2.85%
Distribution Volumetric Rate	\$ -	4050	\$ -	\$ -	4050	\$ -	\$ -	
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 116.65	1	\$ 116.65	\$ 2.70	2.37%
Volumetric Rate Riders	\$ -	4050	\$ -	\$ -	4050	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 200.82			\$ 206.00	\$ 5.18	2.58%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3003	4,050	\$ 1,216.22	\$ 0.4040	4,050	\$ (1,636.20)	\$ (2,852.42)	-234.53%
CBR Class B Rate Riders	\$ 0.2093	4,050	\$ 847.67	\$ 0.2366	4,050	\$ 958.23	\$ 110.57	13.04%
GA Rate Riders	\$ 0.0048	1,990,000	\$ 9,552.00	\$ 0.0074	1,990,000	\$ (14,726.00)	\$ (24,278.00)	-254.17%
Low Voltage Service Charge	\$ -	4,050	\$ -	\$ -	4,050	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	4,050	\$ -	\$ -	4,050	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 11,816.70			\$ (15,197.97)	\$ (27,014.67)	-228.61%
RTSR - Network	\$ -	4,050	\$ -	\$ -	4,050	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	4,050	\$ -	\$ -	4,050	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ 11,816.70			\$ (15,197.97)	\$ (27,014.67)	-228.61%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	2,051,093	\$ 9,640.14	\$ 0.0047	2,051,093	\$ 9,640.14	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	2,051,093	\$ 1,230.66	\$ 0.0006	2,051,093	\$ 1,230.66	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	2,051,093	\$ 245,515.83	\$ 0.1197	2,051,093	\$ 245,515.83	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 268,203.58			\$ 241,188.91	\$ (27,014.67)	-10.07%
HST	13%		\$ 34,866.46	13%		\$ 31,354.56	\$ (3,511.91)	-10.07%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 303,070.04			\$ 272,543.46	\$ (30,526.58)	-10.07%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	328	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 34.56	1	\$ 34.56	\$ 35.54	1	\$ 35.54	\$ 0.98	2.84%
Distribution Volumetric Rate	\$ -	328	\$ -	\$ -	328	\$ -	\$ -	-
Fixed Rate Riders	\$ 0.85	1	\$ 0.85	\$ 1.92	1	\$ 1.92	\$ 1.07	125.88%
Volumetric Rate Riders	\$ -	328	\$ -	\$ 0.0012	328	\$ 0.39	\$ 0.39	-
Sub-Total A (excluding pass through)			\$ 35.41			\$ 37.85	\$ 2.44	6.90%
Line Losses on Cost of Power	\$ 0.1197	10	\$ 1.21	\$ 0.1197	10	\$ 1.21	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0006	328	\$ 0.20	\$ 0.0010	328	\$ (0.33)	\$ (0.52)	-266.67%
CBR Class B Rate Riders	\$ 0.0005	328	\$ 0.16	\$ 0.0006	328	\$ 0.20	\$ 0.03	20.00%
GA Rate Riders	\$ 0.0048	328	\$ 1.57	\$ 0.0074	328	\$ (2.43)	\$ (4.00)	-254.17%
Low Voltage Service Charge	\$ 0.0003	328	\$ 0.10	\$ 0.0003	328	\$ 0.10	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	328	\$ -	\$ -	328	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 39.07			\$ 37.02	\$ (2.05)	-5.25%
RTSR - Network	\$ 0.0109	338	\$ 3.68	\$ 0.0108	338	\$ 3.65	\$ (0.03)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0064	338	\$ 2.16	\$ 0.0066	338	\$ 2.23	\$ 0.07	3.12%
Sub-Total C - Delivery (including Sub-Total B)			\$ 44.92			\$ 42.90	\$ (2.02)	-4.49%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	338	\$ 1.59	\$ 0.0047	338	\$ 1.59	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	338	\$ 0.20	\$ 0.0006	338	\$ 0.20	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1197	328	\$ 39.26	\$ 0.1197	328	\$ 39.26	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 85.97			\$ 83.95	\$ (2.02)	-2.35%
HST	13%		\$ 11.18	13%		\$ 10.91	\$ (0.26)	-2.35%
Ontario Electricity Rebate	23.5%		\$ (20.20)	23.5%		\$ (19.73)		
Total Bill on Non-RPP Avg. Price			\$ 97.15			\$ 94.87	\$ (2.28)	-2.35%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	20,000	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 18.62	1	\$ 18.62	\$ 19.15	1	\$ 19.15	\$ 0.53	2.85%
Distribution Volumetric Rate	\$ 0.0198	20000	\$ 396.00	\$ 0.0204	20000	\$ 408.00	\$ 12.00	3.03%
Fixed Rate Riders	\$ 1.70	1	\$ 1.70	\$ 2.28	1	\$ 2.28	\$ 0.58	34.12%
Volumetric Rate Riders	\$ 0.0010	20000	\$ 20.00	\$ 0.0023	20000	\$ 46.00	\$ 26.00	130.00%
Sub-Total A (excluding pass through)			\$ 436.32			\$ 475.43	\$ 39.11	8.96%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.0007	20,000	\$ 14.00	\$ 0.0010	20,000	\$ (20.00)	\$ (34.00)	-242.86%
CBR Class B Rate Riders	\$ 0.0005	20,000	\$ 10.00	\$ 0.0006	20,000	\$ 12.00	\$ 2.00	20.00%
GA Rate Riders	\$ 0.0048	20,000	\$ 96.00	\$ 0.0074	20,000	\$ (148.00)	\$ (244.00)	-254.17%
Low Voltage Service Charge	\$ 0.0002	20,000	\$ 4.00	\$ 0.0002	20,000	\$ 4.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	20,000	\$ -	\$ -	20,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 560.74			\$ 323.85	\$ (236.89)	-42.25%
RTSR - Network	\$ 0.0100	20,614	\$ 206.14	\$ 0.0099	20,614	\$ 204.08	\$ (2.06)	-1.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	20,614	\$ 113.38	\$ 0.0057	20,614	\$ 117.50	\$ 4.12	3.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 880.26			\$ 645.43	\$ (234.83)	-26.68%
Wholesale Market Service Charge (WMSA)	\$ 0.0047	20,614	\$ 96.89	\$ 0.0047	20,614	\$ 96.89	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	20,614	\$ 12.37	\$ 0.0006	20,614	\$ 12.37	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1197	20,614	\$ 2,467.50	\$ 0.1197	20,614	\$ 2,467.50	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 3,457.01			\$ 3,222.18	\$ (234.83)	-6.79%
HST	13%		\$ 449.41	13%		\$ 418.88	\$ (30.53)	-6.79%
Ontario Electricity Rebate	23.5%		\$ (812.40)	23.5%		\$ (757.21)		
Total Bill on Non-RPP Avg. Price			\$ 3,906.42			\$ 3,641.06	\$ (265.36)	-6.79%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	5,253,646	kWh
Demand	8,280	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	2.0387	8280	\$ 16,880.44	\$ 2.0968	8280	\$ 17,361.50	\$ 481.07	2.85%
Fixed Rate Riders	113.95	1	\$ 113.95	\$ 113.95	1	\$ 113.95	\$ -	0.00%
Volumetric Rate Riders	-	8280	\$ -	\$ 0.1228	8280	\$ 1,016.78	\$ 1,016.78	
Sub-Total A (excluding pass through)			\$ 16,994.39			\$ 18,492.24	\$ 1,497.85	8.81%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	0.5473	8,280	\$ 4,531.64	\$ 0.4723	8,280	\$ 3,910.64	\$ (621.00)	-13.70%
CBR Class B Rate Riders	-	8,280	\$ -	\$ -	8,280	\$ -	\$ -	
GA Rate Riders	-	5,253,646	\$ -	\$ -	5,253,646	\$ -	\$ -	
Low Voltage Service Charge	0.1248	8,280	\$ 1,033.34	\$ 0.1248	8,280	\$ 1,033.34	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	-	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	-	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	-	8,280	\$ -	\$ -	8,280	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 22,559.37			\$ 23,436.23	\$ 876.85	3.89%
RTSR - Network	4.3457	8,280	\$ 35,982.40	\$ 4.3056	8,280	\$ 35,650.37	\$ (332.03)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	2.7965	8,280	\$ 23,155.02	\$ 2.8880	8,280	\$ 23,912.64	\$ 757.62	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 81,696.79			\$ 82,999.23	\$ 1,302.44	1.59%
Wholesale Market Service Charge (WMSC)	0.0047	5,414,933	\$ 25,450.18	\$ 0.0047	5,414,933	\$ 25,450.18	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	0.0006	5,414,933	\$ 3,248.96	\$ 0.0006	5,414,933	\$ 3,248.96	\$ -	0.00%
Standard Supply Service Charge	0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	0.1197	5,414,933	\$ 648,167.47	\$ 0.1197	5,414,933	\$ 648,167.47	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 758,563.66			\$ 759,866.10	\$ 1,302.44	0.17%
HST	13%		\$ 98,613.28	13%		\$ 98,782.59	\$ 169.32	0.17%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 857,176.93			\$ 858,648.69	\$ 1,471.76	0.17%

1 **Attachment A-1: 2027 IRM Rate Generator**
2 **Model for GBE(BPI) Rate Zone**



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Quick Link

Ontario Energy Board's 2027 Electricity
Distribution Rate Applications Webpage

Version 2.0

Utility Name GrandBridge Energy Inc.

Service Territory Brantford Power Rate Zone

Assigned EB Number EB-2026-0042

Name of Contact and Title Gaetana Girardi, Director Regulatory Affairs & Revenue Assurance

Phone Number (519) 621-3530 ex: 2360

Email Address regulatoryaffairs@grandbridgeenergy.com

Rate Effective Date Friday, January 1, 2027

Rate-Setting Method Price Cap IR

1. Select the last Cost of Service rebasing year.

2022

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:
For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.

2024

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.

b) If the account balances were last approved on an interim basis, and

- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2024

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis

2024

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.
ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2024

4. Select the earliest vintage year in which there is a balance in Account 1595.

(e.g. If 2020 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2020.)

2024

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?

Yes

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?

Yes

7. Retail Transmission Service Rates: GrandBridge Energy Inc. is:

Partially Embedded

Within

GrandBridge Energy Inc. GBE(E+)

Distribution System(s)

(If necessary, enter all host-distributors' names in the above green shaded cell.)

8. Have you transitioned to fully fixed rates?

Yes

9. Do you want to update your low voltage service rate?

No

Legend



Pale green cells represent input cells.



Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.



Red cells represent flags to identify either non-matching values or incorrect user selections.



Pale grey cells represent auto-populated RRR data.



White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see DVA Workform Instructions for guidance on how to complete tabs 3-7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2024									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2024	Transactions Debit/ (Credit) during 2024	OEB-Approved Disposition during 2024	Principal Adjustments ¹ during 2024	Closing Principal Balance as of Dec 31, 2024	Opening Interest Amounts as of Jan 1, 2024	Interest Jan 1 to Dec 31, 2024	OEB-Approved Disposition during 2024	Interest Adjustments ¹ during 2024	Closing Interest Amounts as of Dec 31, 2024
Group 1 Accounts											
LV Variance Account	1550	0			0	0	0			0	0
Smart Metering Entity Charge Variance Account	1551	0			(128,432)	(128,432)	0			(7,841)	(7,841)
RSVA - Wholesale Market Service Charge ⁵	1580	0			106,648	106,648	0			(29,349)	(29,349)
Variance WMS – Sub-account CBR Class A ⁵	1580	0			0	0	0			0	0
Variance WMS – Sub-account CBR Class B ⁵	1580	0			522,098	522,098	0			9,403	9,403
RSVA - Retail Transmission Network Charge	1584	0			2,838,035	2,838,035	0			165,811	165,811
RSVA - Retail Transmission Connection Charge	1586	0			1,703,882	1,703,882	0			118,848	118,848
RSVA - Power ⁴	1588	0			(135,589)	(135,589)	0			(63,935)	(63,935)
RSVA - Global Adjustment ⁴	1589	0			2,327,918	2,327,918	0			143,106	143,106
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0			320,448	320,448	0			(210,760)	(210,760)
Disposition and Recovery/Refund of Regulatory Balances (2025) ³	1595	0				0	0				
Disposition and Recovery/Refund of Regulatory Balances (2026) ³											
Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	0	0	0	2,327,918	2,327,918	0	0	0	143,106	143,106
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		0	0	0	5,227,090	5,227,090	0	0	0	(17,823)	(17,823)
Total Group 1 Balance requested for disposition		0	0	0	7,555,007	7,555,007	0	0	0	125,283	125,283
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Total Group 1 balance including Account 1568 requested for disposition		0	0	0	7,555,007	7,555,007	0	0	0	125,283	125,283

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

¹ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

² 1) If the LDC's rate year begins on January 1, 2027, the projected interest is recorded from January 1, 2026 to December 31, 2026 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.

2) If the LDC's rate year begins on May 1, 2027, the projected interest is recorded from January 1, 2026 to April 30, 2027 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.

³ The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Account 1595 (2024), (2025), (2026) will not be eligible for disposition in the 2027 rate application.

⁴ New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 and was updated on April 28, 2025 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1568 & 1569. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

⁵ RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.

 Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see DVA Workform Instructions for guidance on how to complete tabs 3-7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2025									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2025	Transactions Debit/ (Credit) during 2025	OEB-Approved Disposition during 2025	Principal Adjustments ¹ during 2025	Closing Principal Balance as of Dec 31, 2025	Opening Interest Amounts as of Jan 1, 2025	Interest Jan 1 to Dec 31, 2025	OEB-Approved Disposition during 2025	Interest Adjustments ¹ during 2025	Closing Interest Amounts as of Dec 31, 2025
Group 1 Accounts											
LV Variance Account	1550	0	0	0		0	0	0	0		0
Smart Metering Entity Charge Variance Account	1551	(128,432)	(18,794)	(85,492)		(61,734)	(7,841)	(6,306)	(6,229)		(7,918)
RSVA - Wholesale Market Service Charge ⁵	1580	106,648	(3,307,012)	(978,412)		(2,221,952)	(29,349)	137,938	(65,155)		173,744
Variance WMS – Sub-account CBR Class A ⁵	1580	0	0	0		0	0	0	0		0
Variance WMS – Sub-account CBR Class B ⁵	1580	522,098	410,801	143,239		789,660	9,403	10,380	7,073		12,710
RSVA - Retail Transmission Network Charge	1584	2,838,035	869,110	1,762,631		1,944,514	165,811	114,220	136,502		143,529
RSVA - Retail Transmission Connection Charge	1586	1,703,882	654,541	1,373,687		984,736	118,848	41,455	107,156		53,148
RSVA - Power ^r	1588	(135,589)	743,012	15,204	(403,853)	188,366	(63,935)	(59,316)	(42,960)		(80,291)
RSVA - Global Adjustment ^t	1589	2,327,918	(2,764,946)	736,118	319,721	(853,426)	143,106	(37,391)	113,761	0	(8,046)
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	320,448	(280,956)			39,492	(210,760)	(98,201)	0		(308,961)
Disposition and Recovery/Refund of Regulatory Balances (2025) ³	1595	0	(3,534,295)	(2,966,975)		(567,320)	0	36,499	(250,147)		286,646
Disposition and Recovery/Refund of Regulatory Balances (2026) ³											
Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	2,327,918	(2,764,946)	736,118	319,721	(853,426)	143,106	(37,391)	113,761	0	(8,046)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		5,227,090	(4,463,594)	(736,118)	(403,853)	1,095,761	(17,823)	176,668	(113,761)	0	272,606
Total Group 1 Balance requested for disposition		7,555,007	(7,228,540)	0	(84,132)	242,335	125,283	139,277	0	0	264,560
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0		0		0	0				0
Total Group 1 balance including Account 1568 requested for disposition		7,555,007	(7,228,540)	0	(84,132)	242,335	125,283	139,277	0	0	264,560

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2027, the projected interest is recorded from January 1, 2026 to December 31, 2026 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.

2) If the LDC's rate year begins on May 1, 2027, the projected interest is recorded from January 1, 2026 to April 30, 2027 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Account 1595 (2024), (2025), (2026) will not be eligible for disposition in the 2027 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 and was updated on April 28, 2025 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1568 & 1569. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

 Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see DVA Workform Instructions for guidance on how to complete tabs 3-7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2026				Projected Interest on Dec-31-2026 Balances					2.1.7 RRR ⁵	
Account Descriptions	Account Number	Principal Disposition during 2026 - instructed by OEB	Interest Disposition during 2026 - instructed by OEB	Closing Principal Balances as of Dec 31, 2024 Adjusted for Disposition during 2026	Closing Interest Balances as of Dec 31, 2024 Adjusted for Disposition during 2026	Projected Interest from Jan 1, 2026 to Dec 31, 2026 on Dec 31, 2025 balance adjusted for disposition during 2026 ¹	Projected Interest from Jan 1, 2027 to Apr 30, 2027 on Dec 31, 2025 balance adjusted for disposition during 2026 ²	Total Interest	Total Claim	Account Disposition: Yes/No?	As of Dec 31, 2025	Variance RRR vs. 2025 Balance (Principal + Interest)
Group 1 Accounts												
LV Variance Account	1550	0	0	0	0	0		0	0		0	0
Smart Metering Entity Charge Variance Account	1551	(42,940)	(2,967)	(18,794)	(4,951)	(479)		(5,430)	(24,225)		(69,653)	(1)
RSVA - Wholesale Market Service Charge ⁵	1580	1,085,060	70,040	(3,307,012)	103,704	(84,329)		19,375	(3,287,637)		(2,048,209)	(1)
Variance WMS – Sub-account CBR Class A ⁵	1580	0	0	0	0	0		0	0		0	0
Variance WMS – Sub-account CBR Class B ⁵	1580	378,859	14,283	410,801	(1,573)	10,475		8,903	419,704		802,370	(1)
RSVA - Retail Transmission Network Charge	1584	1,075,404	63,238	869,110	80,291	22,162		102,453	971,563		2,088,043	1
RSVA - Retail Transmission Connection Charge	1586	330,195	22,110	654,541	31,037	16,691		47,728	702,269		1,037,885	2
RSVA - Power ⁷	1588	(150,793)	(25,733)	339,159	(54,559)	18,947		(35,612)	303,547		864,490	756,415
RSVA - Global Adjustment ⁴	1589	1,591,799	79,567	(2,445,225)	(87,612)	(70,506)		(158,118)	(2,603,344)		(846,427)	15,045
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595			39,492	(308,961)	1,007		(307,954)	0	No	(269,471)	(1)
Disposition and Recovery/Refund of Regulatory Balances (2025) ³	1595			(567,320)	286,646	(14,467)		272,180	0	No	(280,673)	1
Disposition and Recovery/Refund of Regulatory Balances (2026) ³												
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595									No		
				0	0			0	0			0
RSVA - Global Adjustment requested for disposition	1589	1,591,799	79,567	(2,445,225)	(87,612)	(70,506)	0	(158,118)	(2,603,344)		(846,427)	15,045
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		2,675,785	140,971	(1,580,024)	131,635	(29,992)	0	101,642	(914,779)		1,322,412	(45,955)
Total Group 1 Balance requested for disposition		4,267,585	220,538	(4,025,250)	44,022	(100,499)	0	(56,476)	(3,518,123)		475,985	(30,910)
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568			0	0			0	0			0
Total Group 1 balance including Account 1568 requested for disposition		4,267,585	220,538	(4,025,250)	44,022	(100,499)	0	(56,476)	(3,518,123)		475,985	(30,910)

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2027, the projected interest is recorded from January 1, 2026 to December 31, 2026 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.

2) If the LDC's rate year begins on May 1, 2027, the projected interest is recorded from January 1, 2026 to April 30, 2027 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Account 1595 (2024), (2025), (2026) will not be eligible for disposition in the 2027 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 and was updated on April 28, 2025 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1568 & 1569. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Incentive Rate-setting Mechanism Rate Generator
for 2027 Filers

Data on this worksheet has been populated using your most recent RRR filing.

Have you confirmed the accuracy of the data below?

Yes

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

If you have identified any issues or need any adjustments, please contact ratemodels@oeb.ca.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	Account 1509 Allocation (\$ distribution revenue from last COS)	1568 LRAM Variance Account Class Allocation (\$ amounts)	Number of Customers for Residential and GS<50 classes ³
RESIDENTIAL SERVICE CLASSIFICATION	kWh	336,571,771	0	3,976,816	0	0	0	336,571,771	0			40,603
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	107,667,659	0	17,419,015	0	0	0	107,667,659	0			3,065
GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kW	643,251,225	1,581,683	600,371,299	1,487,192	19,721,619	40,795	623,529,607	1,540,888			424
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	20,536,400	51,477	0	0	20,536,400	51,477	0	0			1
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	198,631	536	4,365	12	0	0	198,631	536			482
STREET LIGHTING SERVICE CLASSIFICATION	kW	3,644,112	10,190	3,644,112	10,190	0	0	3,644,112	10,190			5,977
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,571,793	0	0	0	0	0	1,571,793	0			416
STANDBY POWER SERVICE CLASSIFICATION	kVA	0	0	0	0	0	0	0	0			
Total		1,113,441,592	1,643,887	625,415,607	1,497,394	40,258,018	92,273	1,073,183,574	1,551,614	0	0	50,968

Threshold Test

Total Claim (including Account 1568)

(\$3,518,123)

Total Claim for Threshold Test (All Group 1 Accounts)

(\$3,518,123)

Threshold Test (Total claim per kWh)²

(\$0.0032)

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

YES

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1568.

³ The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.



Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

Rate Class				allocated based on Total less WMP			allocated based on Total less WMP			
	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	1550	1551	1580	1584	1586	1588	
RESIDENTIAL SERVICE CLASSIFICATION	30.2%	93.0%	31.4%	0	(22,525)	(1,031,068)	293,685	212,282	95,198	0
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	9.7%	7.0%	10.0%	0	(1,700)	(329,834)	93,948	67,908	30,453	0
GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	57.8%	0.0%	58.1%	0	0	(1,910,147)	561,286	405,711	176,364	0
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	1.8%	0.0%	0.0%	0	0	0	17,920	12,953	0	0
SENTINEL LIGHTING SERVICE CLASSIFICATION	0.0%	0.0%	0.0%	0	0	(608)	173	125	56	0
STREET LIGHTING SERVICE CLASSIFICATION	0.3%	0.0%	0.3%	0	0	(11,164)	3,180	2,298	1,031	0
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.1%	0.0%	0.1%	0	0	(4,815)	1,372	991	445	0
STANDBY POWER SERVICE CLASSIFICATION	0.0%	0.0%	0.0%	0	0	0	0	0	0	0
Total	100.0%	100.0%	100.0%	0	(24,225)	(3,287,637)	971,563	702,269	303,547	0

** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.

Incentive Rate-setting Mechanism Rate Generator
for 2027 Filers

1a

The year Account 1589 GA was last disposed

2024

1b

The year Account 1580 CBR Class B was last disposed

2024

Note that the sub-account was established in 2015.

2a

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)?

Yes

(If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)

2b

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)?

Yes

(If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)

3a

Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

4

Transition Customers - Non-loss Adjusted Billing Determinants by Customer				
Customer	Rate Class		2025	
			July to December	January to June
Customer 1	GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kWh	546,538	3,627,847
		kW	855	7,797
		Class A/B	B	A
Customer 2	GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kWh	2,054,016	1,932,442
		kW	4,065	4,104
		Class A/B	A	B
Customer 3	GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kWh	813,745	954,690
		kW	4,527	4,671
		Class A/B	A	B
Customer 4	GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kWh	1,573,247	1,411,458
		kW	6,223	5,768
		Class A/B	B	A

3b

Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

1

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class			
	Rate Class		2025
Rate Class 1	GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kWh	254,319,452
		kW	571,319



Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

This tab allocates the GA balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year the Account 1589 GA Balance Last Disposed

2024

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2025
Non-RPP Consumption Less WMP Consumption	A	625,415,607	625,415,607
Less Class A Consumption for Partial Year Class A Customers	B	7,907,066	7,907,066
Less Consumption for Full Year Class A Customers	C	254,319,452	254,319,452
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	363,189,089	363,189,089
All Class B Consumption for Transition Customers	E	5,006,916	5,006,916
Transition Customers' Portion of Total Consumption	F = E/D	1.38%	

Allocation of Total GA Balance \$

Total GA Balance	G	-\$	2,603,344
Transition Customers Portion of GA Balance	H=F*G	-\$	35,890
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	-\$	2,567,454

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers	4					
Customer		Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2025	% of kWh	Customer Specific GA Allocation for the Period When They Were Class B customers	Monthly Equal Payments
Customer 1		546,538	546,538	10.92%	-\$	326
Customer 2		1,932,442	1,932,442	38.60%	-\$	1,154
Customer 3		954,690	954,690	19.07%	-\$	570
Customer 4		1,573,247	1,573,247	31.42%	-\$	940
Total		5,006,916	5,006,916	100.00%	-\$	35,890

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.

Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class.

Default Rate Rider Recovery Period (in months)	12
Proposed Rate Rider Recovery Period (in months)	12

Rate Rider Recovery to be used below

		Total Metered 2025 Consumption for Class A Customers that were Class A Total Metered Non-RPP 2025 Consumption excluding WMP	Total Metered 2025 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated	Total Metered 2025 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated	Non-RPP Metered 2025 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)	% of total kWh	Total GA \$ allocated to Current Class B Customers	GA Rate Rider	
		kWh	kWh	kWh	kWh				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	3,976,816	0	0	3,976,816	1.1%	(\$28,506)	(\$0.0072)	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	17,419,015	0	0	17,419,015	4.9%	(\$124,860)	(\$0.0072)	kWh
GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kWh	600,371,299	254,319,452	12,913,983	333,137,864	93.0%	(\$2,387,936)	(\$0.0072)	kWh
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kWh	0	0	0	0	0.0%	\$0	\$0.0000	
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	4,365	0	0	4,365	0.0%	(\$31)	(\$0.0071)	kWh
STREET LIGHTING SERVICE CLASSIFICATION	kWh	3,644,112	0	0	3,644,112	1.0%	(\$26,121)	(\$0.0072)	kWh
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	0	0	0	0	0.0%	\$0	\$0.0000	
STANDBY POWER SERVICE CLASSIFICATION	kWh	0	0	0	0	0.0%	\$0	\$0.0000	
Total		625,415,607	254,319,452	12,913,983	358,182,172	100.0%	(\$2,567,454)		



Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed

2024

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2025
Total Consumption Less WMP Consumption	A	1,073,183,574	1,073,183,574
Less Class A Consumption for Partial Year Class A Customers	B	7,907,066	7,907,066
Less Consumption for Full Year Class A Customers	C	254,319,452	254,319,452
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	810,957,055	810,957,055
All Class B Consumption for Transition Customers	E	5,006,916	5,006,916
Transition Customers' Portion of Total Consumption	F = E/D	0.62%	

Allocation of Total CBR Class B Balance \$

Total CBR Class B Balance	G	\$ 419,704
Transition Customers Portion of CBR Class B Balance	H=F*G	\$ 2,591
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 417,112

Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers		4				
Customer		Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2025	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers	Monthly Equal Payments
Customer 1		546,538	546,538	10.92%	\$ 283	\$ 24
Customer 2		1,932,442	1,932,442	38.60%	\$ 1,000	\$ 83
Customer 3		954,690	954,690	19.07%	\$ 494	\$ 41
Customer 4		1,573,247	1,573,247	31.42%	\$ 814	\$ 68
Total		5,006,916	5,006,916	100.00%	\$ 2,591	\$ 216

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed

2024

		Total Metered 2025 Consumption Minus WMP		Total Metered 2025 Consumption for Full Year Class A Customers		Total Metered 2025 Consumption for Transition Customers		Metered 2025 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CBR Class B Rate Rider	Unit
		kWh	kW	kWh	kW	kWh	kW	kWh	kW				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	336,571,771	0	0	0	0	0	336,571,771	0	41.8%	\$174,190	\$0.0005	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	107,667,659	0	0	0	0	0	107,667,659	0	13.4%	\$55,722	\$0.0005	kWh
GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kW	623,529,607	1,540,888	254,319,452	571,319	12,913,983	38,010	356,296,171	931,559	44.2%	\$184,398	\$0.1979	kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	0	0	0	0	0	0	0	0	0.0%	\$0	\$0.0000	kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	198,631	536	0	0	0	0	198,631	536	0.0%	\$103	\$0.1923	kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	3,644,112	10,190	0	0	0	0	3,644,112	10,190	0.5%	\$1,886	\$0.1851	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,571,793	0	0	0	0	0	1,571,793	0	0.2%	\$813	\$0.0005	kWh
STANDBY POWER SERVICE CLASSIFICATION	kVA	0	0	0	0	0	0	0	0	0.0%	\$0		kVA
Total		1,073,183,574	1,551,614	254,319,452	571,319	12,913,983	38,010	805,950,137	942,285	100.0%	\$417,112		

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Input required at cells C13 and C14. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)	12	
DVA Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes ¹	Allocation of Group 1 Account Balances to Non-WMP Classes Only (if Applicable) ²	Deferral/Variance Account Rate Rider ²	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) ²	Account 1568 Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	336,571,771	0	336,571,771	0	(452,428)		(0.0013)	0.0000	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	107,667,659	0	107,667,659	0	(139,224)		(0.0013)	0.0000	0.0000
GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kW	643,251,225	1,581,683	623,529,607	1,540,888	966,997	(1,733,784)	0.6114	(1.1252)	0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	20,536,400	51,477	0	0	30,872		0.5997	0.0000	0.0000
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	198,631	536	198,631	536	(254)		(0.4738)	0.0000	0.0000
STREET LIGHTING SERVICE CLASSIFICATION	kW	3,644,112	10,190	3,644,112	10,190	(4,655)		(0.4568)	0.0000	0.0000
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,571,793	0	1,571,793	0	(2,008)		(0.0013)	0.0000	0.0000
STANDBY POWER SERVICE CLASSIFICATION	kVA	0	0	0	0	0		0.0000	0.0000	0.0000

¹ When calculating the revenue reconciliation for distributors with Class A customers, the balances of sub-account 1580-CBR Class B will not be taken into consideration if there are Class A customers since the rate riders, if any, are calculated separately.

² Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP (column H and J) calculated separately. For all rate classes without WMP customers, balances in account 1580 and 1588 are included in column G and disposed through a combined Deferral/Variance Account and Rate Rider.

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Summary - Sharing of Tax Change Forecast Amounts

	2022	2027
OEB-Approved Rate Base	\$ 98,934,296	\$ 98,934,296
OEB-Approved Regulatory Taxable Income	\$ 1,410,031	\$ 1,410,031
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate) ^{1,2}		15.0%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate) ^{1,2}		11.5%
Federal Small Business Limit		\$ 500,000
Ontario Small Business Limit		\$ 500,000
Federal Taxes Payable		\$ 211,505
Provincial Taxes Payable		\$ 162,154
Federal Effective Tax Rate		15.0%
Provincial Effective Tax Rate		11.5%
Combined Effective Tax Rate	26.5%	26.5%
Total Income Taxes Payable	\$ 373,658	\$ 373,658
OEB-Approved Total Tax Credits (enter as positive number)	\$ -	\$ -
Income Tax Provision	\$ 373,658	\$ 373,658
Grossed-up Income Taxes	\$ 508,379	\$ 508,379
Incremental Grossed-up Tax Amount		\$ -
Sharing of Tax Amount (50%)		\$ -

Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

- a. is applicable if taxable capital is below \$10 million.
- b. is phased out with taxable capital of more than \$10 million.
- c. is completely eliminated when the taxable capital is \$50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was \$15 million or more.

2. The OEB's proxy for taxable capital is rate base.

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
RESIDENTIAL SERVICE CLASSIFICATION	kWh	38,848	317,426,903	0	24.35	0.0000	0.0000	11,351,386	0	0	11,351,386	100.0%	0.0%	0.0%	58.8%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	2,833	81,996,232	0	31.88	0.0084	0.0000	1,083,792	688,768	0	1,772,561	61.1%	38.9%	0.0%	9.2%
GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kW	508	518,033,780	1,386,658	245.54	0.0000	2.9683	1,496,812	0	4,116,016	5,612,828	26.7%	0.0%	73.3%	29.1%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	2	43,894,456	102,609	375.73	0.0000	2.0852	9,018	0	213,960	222,978	4.0%	0.0%	96.0%	1.2%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	475	154,397	462	4.39	0.0000	21.0374	25,023	0	9,719	34,742	72.0%	0.0%	28.0%	0.2%
STREET LIGHTING SERVICE CLASSIFICATION	kW	5,771	6,679,040	19,590	1.50	0.0000	6.2997	103,878	0	123,409	227,287	45.7%	0.0%	54.3%	1.2%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	402	1,502,722	0	13.59	0.0095	0.0000	65,558	14,276	0	79,834	82.1%	17.9%	0.0%	0.4%
STANDBY POWER SERVICE CLASSIFICATION	kVA							0	0	0	0	0.0%	0.0%	0.0%	0.0%
Total		48,839	969,687,530	1,509,318				14,135,467	703,044	4,463,104	19,301,615				100.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	336,571,771	0	0.00	\$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	107,667,659	0	0.0000	kWh
GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kW	643,251,225	1,581,683	0	0.0000 kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	20,536,400	51,477	0	0.0000 kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	198,631	536	0	0.0000 kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	3,644,112	10,190	0	0.0000 kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,571,793	0	0.0000	kWh
STANDBY POWER SERVICE CLASSIFICATION	kVA			0	kVA
Total		1,113,441,582	1,643,887	50	

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked.
If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

EV Multiplier: 0.17

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0138	336,571,771	0	1.0290	346,332,353
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084	336,571,771	0	1.0290	346,332,353
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0124	107,667,659	0	1.0290	110,790,022
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075	107,667,659	0	1.0290	110,790,022
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.2157	642,298,671	1,571,711		
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7167	952,554	9,972		
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5302	642,298,671	1,571,711		
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4301	952,554	9,972		
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.2157	20,536,400	51,477		
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5302	20,536,400	51,477		
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.9364	198,631	536		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3631	198,631	536		
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.0556	3,644,112	10,190		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3357	3,644,112	10,190		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073	1,571,793	0	1.0290	1,617,375
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075	1,571,793	0	1.0290	1,617,375



Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Uniform Transmission Rates	Unit	2025 Jan to Jun		2025 Jul to Dec		2026 Jan to Jun		2026 Jul to Dec		2027
Rate Description		Rate		Rate		Rate		Rate		
Network Service Rate	kW	\$	6.37	\$	6.37	\$	6.39	\$	6.39	
Line Connection Service Rate	kW	\$	1.00	\$	1.00	\$	1.03	\$	1.03	
Transformation Connection Service Rate	kW	\$	3.39	\$	3.39	\$	3.47	\$	3.47	

Hydro One Sub-Transmission Rates	Unit	2025		2026		2027
Rate Description		Rate		Rate		Rate
Network Service Rate	kW	\$	5.3280	\$	5.4708	\$ 5.4708
Line Connection Service Rate	kW	\$	0.6882	\$	0.7054	\$ 0.7054
Transformation Connection Service Rate	kW	\$	3.4894	\$	3.5764	\$ 3.5764
Both Line and Transformation Connection Service Rate	kW	\$	4.1776	\$	4.2818	\$ 4.2818

If needed, add extra host here. (I)	Unit	2025		2026		2027
Rate Description		Rate		Rate		Rate
Network Service Rate	kW	\$	4.62	\$	4.85	\$ 4.85
Line Connection Service Rate	kW	\$	2.17	\$	2.31	\$ 2.31
Transformation Connection Service Rate	kW					
Both Line and Transformation Connection Service Rate	kW	\$	2.17	\$	2.31	\$ 2.31

If needed, add extra host here. (II)	Unit	2025		2026		2027
Rate Description		Rate		Rate		Rate
Network Service Rate	kW					
Line Connection Service Rate	kW					
Transformation Connection Service Rate	kW					
Both Line and Transformation Connection Service Rate	kW	\$	-	\$	-	\$ -
Low Voltage Switchgear Credit (if applicable, enter as a negative value)	\$	Historical 2025		Current 2026		Forecast 2027

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 16. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed.
If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO				Line Connection				Transformation Connection				Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January	165,914	\$6.37	\$ 1,056,872	173,414	\$1.00	\$ 173,414		136,979	\$3.39	\$ 464,359	\$	637,773
February	157,054	\$6.37	\$ 1,004,256	167,889	\$1.00	\$ 167,889		136,383	\$3.39	\$ 462,338	\$	630,227
March	137,086	\$6.37	\$ 877,060	145,741	\$1.00	\$ 145,741		121,719	\$3.39	\$ 412,627	\$	558,368
April	150,114	\$6.37	\$ 956,226	158,808	\$1.00	\$ 158,808		123,643	\$3.39	\$ 419,150	\$	577,958
May	146,670	\$6.37	\$ 934,288	150,561	\$1.00	\$ 150,561		122,669	\$3.39	\$ 415,848	\$	566,409
June	216,488	\$6.37	\$ 1,379,029	222,743	\$1.00	\$ 222,743		168,620	\$3.39	\$ 571,622	\$	794,365
July	211,438	\$6.37	\$ 1,346,860	211,438	\$1.00	\$ 211,438		160,091	\$3.39	\$ 542,708	\$	754,146
August	223,598	\$6.37	\$ 1,424,319	245,396	\$1.00	\$ 245,396		164,755	\$3.39	\$ 558,519	\$	803,915
September	178,650	\$6.37	\$ 1,138,001	182,541	\$1.00	\$ 182,541		141,812	\$3.39	\$ 480,743	\$	663,284
October	167,392	\$6.37	\$ 1,066,287	167,392	\$1.00	\$ 167,392		132,322	\$3.39	\$ 448,572	\$	615,964
November	154,444	\$6.37	\$ 983,808	156,959	\$1.00	\$ 156,959		124,596	\$3.39	\$ 422,380	\$	579,339
December	167,890	\$6.37	\$ 1,069,459	181,250	\$1.00	\$ 181,250		136,748	\$3.39	\$ 463,576	\$	644,826
Total	2,077,938	\$ 6.37	\$ 13,236,465	2,164,132	\$ 1.00	\$ 2,164,132		1,670,337	\$ 3.39	\$ 5,662,442	\$	7,826,574

Hydro One				Line Connection				Transformation Connection				Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January											\$	-
February											\$	-
March											\$	-
April											\$	-
May											\$	-
June											\$	-
July											\$	-
August											\$	-
September											\$	-
October											\$	-
November											\$	-
December											\$	-
Total	-	\$ -	\$ -	-	\$ -	\$ -		-	\$ -	\$ -	\$	-

If needed, add extra host here, (I)				Line Connection				Transformation Connection				Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January	18	\$ 4,6265	\$ 81	20	\$ 2,1742	\$ 43			\$ -		\$	43
February	16	\$ 4,6265	\$ 75	16	\$ 2,1742	\$ 35			\$ -		\$	35
March	13	\$ 4,6265	\$ 59	13	\$ 2,1742	\$ 28			\$ -		\$	28
April	12	\$ 4,6265	\$ 56	12	\$ 2,1742	\$ 26			\$ -		\$	26
May	117	\$ 4,6266	\$ 542	122	\$ 2,1742	\$ 265			\$ -		\$	265
June	185	\$ 4,6266	\$ 857	192	\$ 2,1742	\$ 417			\$ -		\$	417
July	185	\$ 4,6266	\$ 854	230	\$ 2,1742	\$ 500			\$ -		\$	500
August	194	\$ 4,6266	\$ 899	224	\$ 2,1742	\$ 488			\$ -		\$	488
September	78	\$ 4,6266	\$ 360	119	\$ 2,1742	\$ 258			\$ -		\$	258
October	70	\$ 4,6266	\$ 323	110	\$ 2,1742	\$ 239			\$ -		\$	239
November	20	\$ 4,6266	\$ 92	22	\$ 2,1742	\$ 47			\$ -		\$	47
December	20	\$ 4,6266	\$ 93	20	\$ 2,1742	\$ 44			\$ -		\$	44
Total	928	\$ 4.63	\$ 4,291	1,099	\$ 2.17	\$ 2,389		-	\$ -	\$ -	\$	2,389

If needed, add extra host here, (II)				Line Connection				Transformation Connection				Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January		\$ -			\$ -				\$ -		\$	-
February		\$ -			\$ -				\$ -		\$	-
March		\$ -			\$ -				\$ -		\$	-
April		\$ -			\$ -				\$ -		\$	-
May		\$ -			\$ -				\$ -		\$	-
June		\$ -			\$ -				\$ -		\$	-
July		\$ -			\$ -				\$ -		\$	-
August		\$ -			\$ -				\$ -		\$	-
September		\$ -			\$ -				\$ -		\$	-
October		\$ -			\$ -				\$ -		\$	-
November		\$ -			\$ -				\$ -		\$	-
December		\$ -			\$ -				\$ -		\$	-
Total	-	\$ -	\$ -	-	\$ -	\$ -		-	\$ -	\$ -	\$	-

Total				Line Connection				Transformation Connection				Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January	165,932	\$ 6.3698	\$ 1,056,953	173,434	\$ 1.0001	\$ 173,457		136,979	\$ 3.3900	\$ 464,359	\$	637,815
February	157,670	\$ 6.3698	\$ 1,004,331	167,905	\$ 1.0001	\$ 167,924		136,383	\$ 3.3900	\$ 462,338	\$	630,263
March	137,099	\$ 6.3698	\$ 877,118	145,754	\$ 1.0001	\$ 145,769		121,719	\$ 3.3900	\$ 412,627	\$	558,396
April	150,126	\$ 6.3699	\$ 956,282	158,820	\$ 1.0001	\$ 158,834		123,643	\$ 3.3900	\$ 419,150	\$	577,984
May	146,787	\$ 6.3686	\$ 934,830	150,683	\$ 1.0009	\$ 150,826		122,669	\$ 3.3900	\$ 415,848	\$	566,674
June	216,673	\$ 6.3685	\$ 1,379,885	222,935	\$ 1.0010	\$ 223,160		168,620	\$ 3.3900	\$ 571,622	\$	794,782
July	211,623	\$ 6.3685	\$ 1,347,714	211,668	\$ 1.0013	\$ 211,938		160,091	\$ 3.3900	\$ 542,708	\$	754,646
August	223,792	\$ 6.3685	\$ 1,425,218	245,620	\$ 1.0011	\$ 245,884		164,755	\$ 3.3900	\$ 558,519	\$	804,403
September	178,728	\$ 6.3692	\$ 1,138,361	182,660	\$ 1.0008	\$ 182,799		141,812	\$ 3.3900	\$ 480,743	\$	663,542
October	167,462	\$ 6.3693	\$ 1,066,610	167,502	\$ 1.0008	\$ 167,631		132,322	\$ 3.3900	\$ 448,572	\$	616,203
November	154,464	\$ 6.3698	\$ 983,900	156,981	\$ 1.0002	\$ 157,006		124,596	\$ 3.3900	\$ 422,380	\$	579,387
December	167,910	\$ 6.3698	\$ 1,069,553	181,270	\$ 1.0001	\$ 181,294		136,748	\$ 3.3900	\$ 463,576	\$	644,870
Total	2,078,866	\$ 6.37	\$ 13,240,756	2,165,231	\$ 1.00	\$ 2,166,521		1,670,337	\$ 3.39	\$ 5,662,442	\$	7,828,963

Low Voltage Switchgear Credit (if applicable)												\$ -
Total including deduction for Low Voltage Switchgear Credit												\$ 7,828,963

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The purpose of this sheet is to calculate the expected billing when current 2026 Uniform Transmission Rates and Hydro One Sub-Transmission Rates are applied against historical 2025 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	165,914	\$ 6.3900	\$ 1,060,190	173,414	\$ 1.0300	\$ 178,616	136,979	\$ 3.4700	\$ 475,317	\$ 653,934
February	157,654	\$ 6.3900	\$ 1,007,409	167,889	\$ 1.0300	\$ 172,926	136,383	\$ 3.4700	\$ 473,249	\$ 646,175
March	137,686	\$ 6.3900	\$ 879,814	145,741	\$ 1.0300	\$ 150,113	121,719	\$ 3.4700	\$ 422,365	\$ 572,478
April	150,114	\$ 6.3900	\$ 959,228	158,808	\$ 1.0300	\$ 163,572	123,643	\$ 3.4700	\$ 429,041	\$ 592,613
May	146,670	\$ 6.3900	\$ 937,221	150,561	\$ 1.0300	\$ 155,078	122,669	\$ 3.4700	\$ 425,661	\$ 580,739
June	216,488	\$ 6.3900	\$ 1,383,358	222,743	\$ 1.0300	\$ 229,425	168,620	\$ 3.4700	\$ 585,111	\$ 814,537
July	211,438	\$ 6.3900	\$ 1,351,069	211,438	\$ 1.0300	\$ 217,781	160,091	\$ 3.4700	\$ 555,516	\$ 773,297
August	223,598	\$ 6.3900	\$ 1,428,791	245,396	\$ 1.0300	\$ 252,758	164,755	\$ 3.4700	\$ 571,700	\$ 824,458
September	178,650	\$ 6.3900	\$ 1,141,574	182,541	\$ 1.0300	\$ 188,017	141,812	\$ 3.4700	\$ 492,088	\$ 680,105
October	167,392	\$ 6.3900	\$ 1,069,635	167,392	\$ 1.0300	\$ 172,414	132,322	\$ 3.4700	\$ 459,157	\$ 631,571
November	154,444	\$ 6.3900	\$ 986,897	156,959	\$ 1.0300	\$ 161,668	124,596	\$ 3.4700	\$ 432,348	\$ 594,016
December	167,890	\$ 6.3900	\$ 1,072,817	181,250	\$ 1.0300	\$ 186,688	136,748	\$ 3.4700	\$ 474,516	\$ 661,203
Total	2,077,938	\$ 6.39	\$ 13,278,024	2,164,132	\$ 1.03	\$ 2,229,056	1,670,337	\$ 3.47	\$ 5,796,069	\$ 8,025,125

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
February	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
March	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
April	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
May	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
June	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
July	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
August	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
September	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
October	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
November	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
December	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	18	\$ 4.8537	\$ 85	20	\$ 2.3085	\$ 45	-	\$ -	\$ -	\$ 45
February	16	\$ 4.8537	\$ 79	16	\$ 2.3085	\$ 37	-	\$ -	\$ -	\$ 37
March	13	\$ 4.8537	\$ 61	13	\$ 2.3085	\$ 29	-	\$ -	\$ -	\$ 29
April	12	\$ 4.8537	\$ 58	12	\$ 2.3085	\$ 28	-	\$ -	\$ -	\$ 28
May	117	\$ 4.8537	\$ 569	122	\$ 2.3085	\$ 281	-	\$ -	\$ -	\$ 281
June	185	\$ 4.8537	\$ 899	192	\$ 2.3085	\$ 442	-	\$ -	\$ -	\$ 442
July	185	\$ 4.8537	\$ 896	230	\$ 2.3085	\$ 530	-	\$ -	\$ -	\$ 530
August	194	\$ 4.8537	\$ 943	224	\$ 2.3085	\$ 518	-	\$ -	\$ -	\$ 518
September	78	\$ 4.8537	\$ 378	119	\$ 2.3085	\$ 274	-	\$ -	\$ -	\$ 274
October	70	\$ 4.8537	\$ 339	110	\$ 2.3085	\$ 254	-	\$ -	\$ -	\$ 254
November	20	\$ 4.8537	\$ 97	22	\$ 2.3085	\$ 50	-	\$ -	\$ -	\$ 50
December	20	\$ 4.8537	\$ 98	20	\$ 2.3085	\$ 47	-	\$ -	\$ -	\$ 47
Total	928	\$ 4.85	\$ 4,502	1,099	\$ 2.31	\$ 2,536	-	\$ -	\$ -	\$ 2,536

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	165,932	\$ 6.3898	\$ 1,060,275	173,434	\$ 1.0301	\$ 178,662	136,979	\$ 3.4700	\$ 475,317	\$ 653,979
February	157,670	\$ 6.3898	\$ 1,007,488	167,905	\$ 1.0301	\$ 172,963	136,383	\$ 3.4700	\$ 473,249	\$ 646,212
March	137,699	\$ 6.3899	\$ 879,875	145,754	\$ 1.0301	\$ 150,142	121,719	\$ 3.4700	\$ 422,365	\$ 572,507
April	150,126	\$ 6.3899	\$ 959,287	158,820	\$ 1.0301	\$ 163,600	123,643	\$ 3.4700	\$ 429,041	\$ 592,641
May	146,787	\$ 6.3888	\$ 937,790	150,683	\$ 1.0310	\$ 155,359	122,669	\$ 3.4700	\$ 425,661	\$ 581,020
June	216,673	\$ 6.3887	\$ 1,384,257	222,935	\$ 1.0311	\$ 229,868	168,620	\$ 3.4700	\$ 585,111	\$ 814,979
July	211,623	\$ 6.3887	\$ 1,351,985	211,668	\$ 1.0314	\$ 218,312	160,091	\$ 3.4700	\$ 555,516	\$ 773,827
August	223,792	\$ 6.3887	\$ 1,429,734	245,620	\$ 1.0312	\$ 253,276	164,755	\$ 3.4700	\$ 571,700	\$ 824,976
September	178,728	\$ 6.3893	\$ 1,141,952	182,660	\$ 1.0308	\$ 188,291	141,812	\$ 3.4700	\$ 492,088	\$ 680,379
October	167,462	\$ 6.3894	\$ 1,069,974	167,502	\$ 1.0308	\$ 172,667	132,322	\$ 3.4700	\$ 459,157	\$ 631,825
November	154,464	\$ 6.3898	\$ 986,994	156,981	\$ 1.0302	\$ 161,718	124,596	\$ 3.4700	\$ 432,348	\$ 594,066
December	167,910	\$ 6.3898	\$ 1,072,915	181,270	\$ 1.0301	\$ 186,734	136,748	\$ 3.4700	\$ 474,516	\$ 661,250
Total	2,078,866	\$ 6.39	\$ 13,282,526	2,165,231	\$ 1.03	\$ 2,231,592	1,670,337	\$ 3.47	\$ 5,796,069	\$ 8,027,662

Low Voltage Switchgear Credit (if applicable)	\$ -
Total including deduction for Low Voltage Switchgear Credit	\$ 8,027,662

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2027 Uniform Transmission Rates and Hydro One Sub-Transmission Rates are applied against historical 2025 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	165,914	\$ 6.3900	\$ 1,060,190	173,414	\$ 1.0300	\$ 178,616	136,979	\$ 3.4700	\$ 475,317	\$ 653,934
February	157,654	\$ 6.3900	\$ 1,007,409	167,889	\$ 1.0300	\$ 172,926	136,383	\$ 3.4700	\$ 473,249	\$ 646,175
March	137,686	\$ 6.3900	\$ 879,814	145,741	\$ 1.0300	\$ 150,113	121,719	\$ 3.4700	\$ 422,365	\$ 572,478
April	150,114	\$ 6.3900	\$ 959,228	158,808	\$ 1.0300	\$ 163,572	123,643	\$ 3.4700	\$ 429,041	\$ 592,613
May	146,670	\$ 6.3900	\$ 937,221	150,561	\$ 1.0300	\$ 155,078	122,669	\$ 3.4700	\$ 425,861	\$ 580,739
June	216,488	\$ 6.3900	\$ 1,383,358	222,743	\$ 1.0300	\$ 229,425	168,620	\$ 3.4700	\$ 585,111	\$ 814,537
July	211,438	\$ 6.3900	\$ 1,351,089	211,438	\$ 1.0300	\$ 217,781	160,091	\$ 3.4700	\$ 555,516	\$ 773,297
August	223,598	\$ 6.3900	\$ 1,428,791	245,396	\$ 1.0300	\$ 252,758	164,755	\$ 3.4700	\$ 571,700	\$ 824,458
September	178,650	\$ 6.3900	\$ 1,141,574	182,541	\$ 1.0300	\$ 188,017	141,812	\$ 3.4700	\$ 492,088	\$ 680,105
October	167,392	\$ 6.3900	\$ 1,069,635	167,392	\$ 1.0300	\$ 172,414	132,322	\$ 3.4700	\$ 459,157	\$ 631,571
November	154,444	\$ 6.3900	\$ 986,897	156,959	\$ 1.0300	\$ 161,668	124,596	\$ 3.4700	\$ 432,348	\$ 594,016
December	167,690	\$ 6.3900	\$ 1,072,817	181,250	\$ 1.0300	\$ 186,688	136,748	\$ 3.4700	\$ 474,516	\$ 661,203
Total	2,077,938	\$ 6.39	\$ 13,278,024	2,164,132	\$ 1.03	\$ 2,229,056	1,670,337	\$ 3.47	\$ 5,796,069	\$ 8,025,125

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
February	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
March	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
April	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
May	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
June	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
July	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
August	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
September	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
October	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
November	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
December	-	\$ 5.4708	\$ -	-	\$ 0.7054	\$ -	-	\$ 3.5764	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

If needed, add extra host here. (I)

	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	18	\$ 4.8537	\$ 85	20	\$ 2.3085	\$ 45	-	\$ -	\$ -	\$ 45
February	16	\$ 4.8537	\$ 79	16	\$ 2.3085	\$ 37	-	\$ -	\$ -	\$ 37
March	13	\$ 4.8537	\$ 61	13	\$ 2.3085	\$ 29	-	\$ -	\$ -	\$ 29
April	12	\$ 4.8537	\$ 58	12	\$ 2.3085	\$ 28	-	\$ -	\$ -	\$ 28
May	117	\$ 4.8537	\$ 569	122	\$ 2.3085	\$ 281	-	\$ -	\$ -	\$ 281
June	185	\$ 4.8537	\$ 899	192	\$ 2.3085	\$ 442	-	\$ -	\$ -	\$ 442
July	185	\$ 4.8537	\$ 896	230	\$ 2.3085	\$ 530	-	\$ -	\$ -	\$ 530
August	194	\$ 4.8537	\$ 943	224	\$ 2.3085	\$ 518	-	\$ -	\$ -	\$ 518
September	78	\$ 4.8537	\$ 378	119	\$ 2.3085	\$ 274	-	\$ -	\$ -	\$ 274
October	70	\$ 4.8537	\$ 339	110	\$ 2.3085	\$ 254	-	\$ -	\$ -	\$ 254
November	20	\$ 4.8537	\$ 97	22	\$ 2.3085	\$ 50	-	\$ -	\$ -	\$ 50
December	20	\$ 4.8537	\$ 98	20	\$ 2.3085	\$ 47	-	\$ -	\$ -	\$ 47
Total	928	\$ 4.85	\$ 4,502	1,099	\$ 2.31	\$ 2,536	-	\$ -	\$ -	\$ 2,536

If needed, add extra host here. (II)

	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	165,932	\$ 6.39	\$ 1,060,275	173,434	\$ 1.03	\$ 178,662	136,979	\$ 3.47	\$ 475,317	\$ 653,979
February	157,670	\$ 6.39	\$ 1,007,488	167,905	\$ 1.03	\$ 172,963	136,383	\$ 3.47	\$ 473,249	\$ 646,212
March	137,699	\$ 6.39	\$ 879,875	145,754	\$ 1.03	\$ 150,142	121,719	\$ 3.47	\$ 422,365	\$ 572,507
April	150,126	\$ 6.39	\$ 959,287	158,820	\$ 1.03	\$ 163,600	123,643	\$ 3.47	\$ 429,041	\$ 592,641
May	146,787	\$ 6.39	\$ 937,790	150,683	\$ 1.03	\$ 155,359	122,669	\$ 3.47	\$ 425,661	\$ 581,020
June	216,673	\$ 6.39	\$ 1,384,257	222,935	\$ 1.03	\$ 229,868	168,620	\$ 3.47	\$ 585,111	\$ 814,979
July	211,623	\$ 6.39	\$ 1,351,985	211,668	\$ 1.03	\$ 218,312	160,091	\$ 3.47	\$ 555,516	\$ 773,827
August	223,792	\$ 6.39	\$ 1,429,734	245,620	\$ 1.03	\$ 253,276	164,755	\$ 3.47	\$ 571,700	\$ 824,976
September	178,728	\$ 6.39	\$ 1,141,952	182,660	\$ 1.03	\$ 188,291	141,812	\$ 3.47	\$ 492,088	\$ 680,379
October	167,462	\$ 6.39	\$ 1,069,974	167,502	\$ 1.03	\$ 172,667	132,322	\$ 3.47	\$ 459,157	\$ 631,825
November	154,464	\$ 6.39	\$ 986,994	156,981	\$ 1.03	\$ 161,718	124,596	\$ 3.47	\$ 432,348	\$ 594,066
December	167,910	\$ 6.39	\$ 1,072,915	181,270	\$ 1.03	\$ 186,734	136,748	\$ 3.47	\$ 474,516	\$ 661,250
Total	2,078,866	\$ 6.39	\$ 13,282,526	2,165,231	\$ 1.03	\$ 2,231,592	1,670,337	\$ 3.47	\$ 5,796,069	\$ 8,027,662

Low Voltage Switchgear Credit (If applicable)

\$ -

Total including deduction for Low Voltage Switchgear Credit

\$ 8,027,662

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0138	346,332,353	0	4,779,386	36.6%	4,861,399	0.0140
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0124	110,790,022	0	1,373,796	10.5%	1,397,370	0.0126
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.2157		1,571,711	6,625,863	50.7%	6,739,560	4.2880
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7167		9,972	7,147	0.1%	7,270	0.7290
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.2157		51,477	217,013	1.7%	220,737	4.2880
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.9364		536	2,108	0.0%	2,144	4.0039
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.0556		10,190	41,328	0.3%	42,037	4.1252
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073	1,617,375	0	11,807	0.1%	12,009	0.0074

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084	346,332,353	0	2,909,192	36.9%	2,960,477	0.0085
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075	110,790,022	0	830,925	10.5%	845,573	0.0076
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5302		1,571,711	3,976,744	50.4%	4,046,849	2.5748
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4301		9,972	4,289	0.1%	4,365	0.4377
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5302		51,477	130,248	1.7%	132,544	2.5748
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3631		536	1,265	0.0%	1,288	2.4048
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3357		10,190	23,802	0.3%	24,221	2.3769
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075	1,617,375	0	12,130	0.2%	12,344	0.0076

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0140	346,332,353	0	4,861,399	36.6%	4,861,399	0.0140
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0126	110,790,022	0	1,397,370	10.5%	1,397,370	0.0126
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.2880		1,571,711	6,739,560	50.7%	6,739,560	4.2880
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7290		9,972	7,269	0.1%	7,269	0.7290
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.2880		51,477	220,737	1.7%	220,737	4.2880
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.0039		536	2,144	0.0%	2,144	4.0039
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.1252		10,190	42,037	0.3%	42,037	4.1252
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0074	1,617,375	0	12,009	0.1%	12,009	0.0074

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0085	346,332,353	0	2,960,477	36.9%	2,960,477	0.0085
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076	110,790,022	0	845,573	10.5%	845,573	0.0076
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5748		1,571,711	4,046,849	50.4%	4,046,849	2.5748
General Service Greater Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4377		9,972	4,365	0.1%	4,365	0.4377
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5748		51,477	132,544	1.7%	132,544	2.5748
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4048		536	1,288	0.0%	1,288	2.4048
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3769		10,190	24,221	0.3%	24,221	2.3769
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076	1,617,375	0	12,344	0.2%	12,344	0.0076

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2027 value.

Price Escalator	3.00%	Productivity Factor	0.00%
Choose Stretch Factor Group	II	Price Cap Index	2.85%
Associated Stretch Factor Value	0.15%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL SERVICE CLASSIFICATION	32.28				2.85%	33.20	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	36.95		0.0134		2.85%	38.00	0.0138
GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	284.63		4.0535		2.85%	292.74	4.1690
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	613.26		3.1197		2.85%	630.74	3.2086
SENTINEL LIGHTING SERVICE CLASSIFICATION	5.88		28.2399		2.85%	6.05	29.0447
STREET LIGHTING SERVICE CLASSIFICATION	1.99		8.349		2.85%	2.05	8.5869
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	10.72		0.0075		2.85%	11.03	0.0077
STANDBY POWER SERVICE CLASSIFICATION	0		2.0889		2.85%	0.00	2.1484
MICROFIT SERVICE CLASSIFICATION	5					5	

If applicable, Wheeling Service Rate will be adjusted for PCI on Sheet 19.



Incentive Rate-setting Mechanism Rates for 2027 Filers

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2026	January 1, 2027
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh	0.25	0.25

Time-of-Use RPP Prices and Percentages

As of		November 1, 2025	
Off-Peak	\$/kWh	0.0980	64%
Mid-Peak	\$/kWh	0.1570	18%
On-Peak	\$/kWh	0.2030	18%

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	23.50%
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Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42
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Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):

\$	44.47
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Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** / ***
Specific charge for access to the power poles - per pole/year	\$	40.59	3.00%	41.81

Retail Service Charges

		Current charge	Inflation factor*	Proposed charge **
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72	3.00%	129.49
Monthly fixed charge, per retailer	\$	50.29	3.00%	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.24	3.00%	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74	3.00%	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)	3.00%	(0.76)
Service Transaction Requests (STR)				
Request fee, per request, applied to the requesting party	\$	0.63	3.00%	0.65
Processing fee, per request, applied to the requesting party	\$	1.24	3.00%	1.28
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	5.03	3.00%	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51	3.00%	2.59

* OEB approved inflation rate effective in 2027

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

In the Green Cells below, enter all proposed rate riders/rates.

In column A, select the rate rider descriptions from the drop-down list in the blue cells. If the rate description cannot be found, enter the rate rider descriptions in the green cells. The rate rider description must begin with "Rate Rider for".

In column B, choose the associated unit from the drop-down menu.

In column C, enter the rate. All rate riders with a "S" unit should be rounded to 2 decimal places and all others rounded to 4 decimal places.

In column D, enter the expiry date (e.g. April 30, 2027) or description of the expiry date in text (e.g. the effective date of the next cost of service-based rate order).

In column E, a sub-total (A or B) should already be assigned to the rate rider unless the rate description was entered into a green cell in column A. In these particular cases, from the dropdown list in column G, choose the appropriate sub-total (A or B). Sub-total A refers to rates/rate riders that Not considered as pass through costs (eg: LRAMVA and ICM/ACM rate riders). Sub-total B refers to rates/rate riders that are considered pass through costs.

RESIDENTIAL SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

SENTINEL LIGHTING SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

STREET LIGHTING SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

STANDBY POWER SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

MICROFIT SERVICE CLASSIFICATION	UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

- For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of **\$0.1197/kWh (IESO's Monthly Market Report for May 2026)** has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
- Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

 Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand- Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.029	1.029	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.029	1.029	2,000		CONSUMPTION	
GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.029	1.029	100,000	250	DEMAND	
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.029	1.029	2,000,000	12,000	DEMAND	
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Retailer)	1.029	1.029	55	1	DEMAND	1
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Retailer)	1.029	1.029	622,000	1,900	CONSUMPTION	5,849
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	Non-RPP (Other)	1.029	1.029	280		CONSUMPTION	1
STANDBY POWER SERVICE CLASSIFICATION	kVA	Non-RPP (Other)	1.029	1.029	-			
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.029	1.029	700		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.029	1.029	2,500		CONSUMPTION	
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.029	1.029	261		CONSUMPTION	
Add additional scenarios if required			1.029	1.029				
Add additional scenarios if required			1.029	1.029				
Add additional scenarios if required			1.029	1.029				
Add additional scenarios if required			1.029	1.029				
Add additional scenarios if required			1.029	1.029				
Add additional scenarios if required			1.029	1.029				
Add additional scenarios if required			1.029	1.029				
Add additional scenarios if required			1.029	1.029				
Add additional scenarios if required			1.029	1.029				

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.28	1	\$ 32.28	\$ 33.20	1	\$ 33.20	\$ 0.92	2.85%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 32.28			\$ 33.20	\$ 0.92	2.85%
Line Losses on Cost of Power	\$ 0.1275	22	\$ 2.77	\$ 0.1275	22	\$ 2.77	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0021	750	\$ 1.58	\$ 0.0013	750	\$ (0.98)	\$ (2.55)	-161.90%
CBR Class B Rate Riders	\$ 0.0005	750	\$ 0.38	\$ 0.0005	750	\$ 0.38	\$ -	0.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 37.42			\$ 35.79	\$ (1.63)	-4.36%
RTSR - Network	\$ 0.0138	772	\$ 10.65	\$ 0.0140	772	\$ 10.80	\$ 0.15	1.45%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0084	772	\$ 6.48	\$ 0.0085	772	\$ 6.56	\$ 0.08	1.19%
Sub-Total C - Delivery (including Sub-Total B)			\$ 54.56			\$ 53.16	\$ (1.40)	-2.56%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	772	\$ 3.63	\$ 0.0047	772	\$ 3.63	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	772	\$ 0.46	\$ 0.0006	772	\$ 0.46	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	480	\$ 47.04	\$ 0.0980	480	\$ 47.04	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	135	\$ 21.20	\$ 0.1570	135	\$ 21.20	\$ -	0.00%
TOU - On Peak	\$ 0.2030	135	\$ 27.41	\$ 0.2030	135	\$ 27.41	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 154.54			\$ 153.14	\$ (1.40)	-0.90%
HST	13%		\$ 20.09	13%		\$ 19.91	\$ (0.18)	-0.90%
Ontario Electricity Rebate	23.5%		\$ (36.32)	23.5%		\$ (35.99)	\$ 0.33	
Total Bill on TOU			\$ 138.31			\$ 137.06	\$ (1.25)	-0.90%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.95	1	\$ 36.95	\$ 38.00	1	\$ 38.00	\$ 1.05	2.84%
Distribution Volumetric Rate	\$ 0.0134	2000	\$ 26.80	\$ 0.0138	2000	\$ 27.60	\$ 0.80	2.99%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 63.75			\$ 65.60	\$ 1.85	2.90%
Line Losses on Cost of Power	\$ 0.1275	58	\$ 7.40	\$ 0.1275	58	\$ 7.40	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0023	2,000	\$ 4.60	\$ 0.0013	2,000	\$ (2.60)	\$ (7.20)	-156.52%
CBR Class B Rate Riders	\$ 0.0005	2,000	\$ 1.00	\$ 0.0005	2,000	\$ 1.00	\$ -	0.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 77.17			\$ 71.82	\$ (5.35)	-6.93%
RTSR - Network	\$ 0.0124	2,058	\$ 25.52	\$ 0.0126	2,058	\$ 25.93	\$ 0.41	1.61%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0075	2,058	\$ 15.44	\$ 0.0076	2,058	\$ 15.64	\$ 0.21	1.33%
Sub-Total C - Delivery (including Sub-Total B)			\$ 118.12			\$ 113.39	\$ (4.73)	-4.01%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	2,058	\$ 9.67	\$ 0.0047	2,058	\$ 9.67	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	2,058	\$ 1.23	\$ 0.0006	2,058	\$ 1.23	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 384.32			\$ 379.59	\$ (4.73)	-1.23%
HST	13%		\$ 49.96	13%		\$ 49.35	\$ (0.62)	-1.23%
Ontario Electricity Rebate	23.5%		\$ (90.31)	23.5%		\$ (89.20)	\$ 1.11	
Total Bill on TOU			\$ 343.96			\$ 339.73	\$ (4.24)	-1.23%

Customer Class:	GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	100,000	kWh
Demand	250	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 284.63	1	\$ 284.63	\$ 292.74	1	\$ 292.74	\$ 8.11	2.85%
Distribution Volumetric Rate	\$ 4.0535	250	\$ 1,013.38	\$ 4.1690	250	\$ 1,042.25	\$ 28.88	2.85%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 1,298.01			\$ 1,334.99	\$ 36.99	2.85%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.9156	250	\$ 228.90	\$ 0.5138	250	\$ (128.45)	\$ (357.35)	-156.12%
CBR Class B Rate Riders	\$ 0.1902	250	\$ 47.55	\$ 0.1979	250	\$ 49.48	\$ 1.93	4.05%
GA Rate Riders	\$ 0.0050	100,000	\$ 500.00	\$ 0.0072	100,000	\$ (720.00)	\$ (1,220.00)	-244.00%
Low Voltage Service Charge	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 2,074.46			\$ 536.02	\$ (1,538.44)	-74.16%
RTSR - Network	\$ 4.2157	250	\$ 1,053.93	\$ 4.2880	250	\$ 1,072.00	\$ 18.08	1.72%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.5302	250	\$ 632.55	\$ 2.5748	250	\$ 643.70	\$ 11.15	1.76%
Sub-Total C - Delivery (including Sub-Total B)			\$ 3,760.93			\$ 2,251.72	\$ (1,509.22)	-40.13%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	102,900	\$ 483.63	\$ 0.0047	102,900	\$ 483.63	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	102,900	\$ 61.74	\$ 0.0006	102,900	\$ 61.74	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	102,900	\$ 12,317.13	\$ 0.1197	102,900	\$ 12,317.13	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 16,623.68			\$ 15,114.47	\$ (1,509.22)	-9.08%
HST	13%		\$ 2,161.08	13%		\$ 1,964.88	\$ (196.20)	-9.08%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 18,784.76			\$ 17,079.35	\$ (1,705.41)	-9.08%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	2,000,000	kWh
Demand	12,000	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 613.26	1	\$ 613.26	\$ 630.74	1	\$ 630.74	\$ 17.48	2.85%
Distribution Volumetric Rate	\$ 3.1197	12000	\$ 37,436.40	\$ 3.2086	12000	\$ 38,503.20	\$ 1,066.80	2.85%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	12000	\$ -	\$ -	12000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 38,049.66			\$ 39,133.94	\$ 1,084.28	2.85%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.5833	12,000	\$ 6,999.60	\$ 0.5997	12,000	\$ 7,196.40	\$ 196.80	2.81%
CBR Class B Rate Riders	\$ -	12,000	\$ -	\$ -	12,000	\$ -	\$ -	
GA Rate Riders	\$ -	2,000,000	\$ -	\$ -	2,000,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	12,000	\$ -	\$ -	12,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	12,000	\$ -	\$ -	12,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 45,049.26			\$ 46,330.34	\$ 1,281.08	2.84%
RTSR - Network	\$ 4.2157	12,000	\$ 50,588.40	\$ 4.2880	12,000	\$ 51,456.00	\$ 867.60	1.72%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.5302	12,000	\$ 30,362.40	\$ 2.5748	12,000	\$ 30,897.60	\$ 535.20	1.76%
Sub-Total C - Delivery (including Sub-Total B)			\$ 126,000.06			\$ 128,683.94	\$ 2,683.88	2.13%
Wholesale Market Service Charge (WMS)	\$ 0.0047	2,058,000	\$ 9,672.60	\$ 0.0047	2,058,000	\$ 9,672.60	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	2,058,000	\$ 1,234.80	\$ 0.0006	2,058,000	\$ 1,234.80	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	2,058,000	\$ 246,342.60	\$ 0.1197	2,058,000	\$ 246,342.60	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 383,250.31			\$ 385,934.19	\$ 2,683.88	0.70%
HST	13%		\$ 49,822.54	13%		\$ 50,171.44	\$ 348.90	0.70%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 433,072.85			\$ 436,105.63	\$ 3,032.78	0.70%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	55	kWh
Demand	1	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 5.88	1	\$ 5.88	\$ 6.05	1	\$ 6.05	\$ 0.17	2.89%
Distribution Volumetric Rate	\$ 28.2399	1	\$ 28.24	\$ 29.0447	1	\$ 29.04	\$ 0.80	2.85%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 34.12			\$ 35.09	\$ 0.97	2.86%
Line Losses on Cost of Power	\$ 0.1197	2	\$ 0.19	\$ 0.1197	2	\$ 0.19	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.8169	1	\$ 0.82	\$ 0.4738	1	\$ (0.47)	\$ (1.29)	-158.00%
CBR Class B Rate Riders	\$ 0.1785	1	\$ 0.18	\$ 0.1923	1	\$ 0.19	\$ 0.01	7.73%
GA Rate Riders	\$ 0.0050	55	\$ 0.28	\$ 0.0071	55	\$ (0.39)	\$ (0.67)	-242.00%
Low Voltage Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 35.58			\$ 34.61	\$ (0.97)	-2.72%
RTSR - Network	\$ 3.9364	1	\$ 3.94	\$ 4.0039	1	\$ 4.00	\$ 0.07	1.71%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3631	1	\$ 2.36	\$ 2.4048	1	\$ 2.40	\$ 0.04	1.76%
Sub-Total C - Delivery (including Sub-Total B)			\$ 41.88			\$ 41.02	\$ (0.86)	-2.05%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	57	\$ 0.27	\$ 0.0047	57	\$ 0.27	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	57	\$ 0.03	\$ 0.0006	57	\$ 0.03	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1197	55	\$ 6.58	\$ 0.1197	55	\$ 6.58	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 48.76			\$ 47.91	\$ (0.86)	-1.76%
HST	13%		\$ 6.34	13%		\$ 6.23	\$ (0.11)	-1.76%
Ontario Electricity Rebate	23.5%		\$ (11.46)	23.5%		\$ (11.26)		
Total Bill on Non-RPP Avg. Price			\$ 55.10			\$ 54.13	\$ (0.97)	-1.76%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	622,000	kWh
Demand	1,900	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.99	5849	\$ 11,639.51	\$ 2.05	5849	\$ 11,990.45	\$ 350.94	3.02%
Distribution Volumetric Rate	\$ 8.3490	1900	\$ 15,863.10	\$ 8.5869	1900	\$ 16,315.11	\$ 452.01	2.85%
Fixed Rate Riders	\$ -	5849	\$ -	\$ -	5849	\$ -	\$ -	
Volumetric Rate Riders	\$ -	1900	\$ -	\$ -	1900	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 27,502.61			\$ 28,305.56	\$ 802.95	2.92%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.7871	1,900	\$ 1,495.49	\$ 0.4568	1,900	\$ (867.92)	\$ (2,363.41)	-158.04%
CBR Class B Rate Riders	\$ 0.1845	1,900	\$ 350.55	\$ 0.1851	1,900	\$ 351.69	\$ 1.14	0.33%
GA Rate Riders	\$ 0.0050	622,000	\$ 3,110.00	\$ 0.0072	622,000	\$ (4,478.40)	\$ (7,588.40)	-244.00%
Low Voltage Service Charge	\$ -	1,900	\$ -	\$ -	1,900	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	5849	\$ -	\$ -	5849	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	5849	\$ -	\$ -	5849	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1,900	\$ -	\$ -	1,900	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 32,458.65			\$ 23,310.93	\$ (9,147.72)	-28.18%
RTSR - Network	\$ 4.0556	1,900	\$ 7,705.64	\$ 4.1252	1,900	\$ 7,837.88	\$ 132.24	1.72%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3357	1,900	\$ 4,437.83	\$ 2.3769	1,900	\$ 4,516.11	\$ 78.28	1.76%
Sub-Total C - Delivery (including Sub-Total B)			\$ 44,602.12			\$ 35,664.92	\$ (8,937.20)	-20.04%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	640,038	\$ 3,008.18	\$ 0.0047	640,038	\$ 3,008.18	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	640,038	\$ 384.02	\$ 0.0006	640,038	\$ 384.02	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1197	640,038	\$ 76,612.55	\$ 0.1197	640,038	\$ 76,612.55	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 124,606.87			\$ 115,669.67	\$ (8,937.20)	-7.17%
HST	13%		\$ 16,198.89	13%		\$ 15,037.06	\$ (1,161.84)	-7.17%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Non-RPP Avg. Price			\$ 140,805.76			\$ 130,706.73	\$ (10,099.04)	-7.17%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	280	kWh
Demand	-	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 10.72	1	\$ 10.72	\$ 11.03	1	\$ 11.03	\$ 0.31	2.89%
Distribution Volumetric Rate	\$ 0.0075	280	\$ 2.10	\$ 0.0077	280	\$ 2.16	\$ 0.06	2.67%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	280	\$ -	\$ -	280	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 12.82			\$ 13.19	\$ 0.37	2.85%
Line Losses on Cost of Power	\$ 0.1197	8	\$ 0.97	\$ 0.1197	8	\$ 0.97	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0023	280	\$ 0.64	\$ 0.0013	280	\$ (0.36)	\$ (1.01)	-156.52%
CBR Class B Rate Riders	\$ 0.0005	280	\$ 0.14	\$ 0.0005	280	\$ 0.14	\$ -	0.00%
GA Rate Riders	\$ -	280	\$ -	\$ -	280	\$ -	\$ -	
Low Voltage Service Charge	\$ -	280	\$ -	\$ -	280	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	280	\$ -	\$ -	280	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 14.58			\$ 13.93	\$ (0.64)	-4.40%
RTSR - Network	\$ 0.0073	288	\$ 2.10	\$ 0.0074	288	\$ 2.13	\$ 0.03	1.37%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0075	288	\$ 2.16	\$ 0.0076	288	\$ 2.19	\$ 0.03	1.33%
Sub-Total C - Delivery (including Sub-Total B)			\$ 18.84			\$ 18.26	\$ (0.58)	-3.10%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	288	\$ 1.35	\$ 0.0047	288	\$ 1.35	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	288	\$ 0.17	\$ 0.0006	288	\$ 0.17	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	280	\$ 33.52	\$ 0.1197	280	\$ 33.52	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 54.13			\$ 53.55	\$ (0.58)	-1.08%
HST	13%		\$ 7.04	13%		\$ 6.96	\$ (0.08)	-1.08%
Ontario Electricity Rebate	23.5%		\$ (12.72)	23.5%		\$ (12.58)	\$ 0.14	1.08%
Total Bill on Average IESO Wholesale Market Price			\$ 61.17			\$ 60.51	\$ (0.66)	-1.08%

Customer Class:	STANDBY POWER SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	-	kWh
Demand	-	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 2.0889	0	\$ -	\$ 2.1484	0	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ -			\$ -	\$ -	
Line Losses on Cost of Power	\$ 0.1197	-	\$ -	\$ 0.1197	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
CBR Class B Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
GA Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Low Voltage Service Charge	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ -			\$ -	\$ -	
RTSR - Network	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ -			\$ -	\$ -	
Wholesale Market Service Charge (WMSC)	\$ 0.0047	-	\$ -	\$ 0.0047	-	\$ -	\$ -	
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	-	\$ -	\$ 0.0006	-	\$ -	\$ -	
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	-	\$ -	\$ 0.1197	-	\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 0.25			\$ 0.25	\$ -	0.00%
HST	13%		\$ 0.03	13%		\$ 0.03	\$ -	0.00%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 0.28			\$ 0.28	\$ -	0.00%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	700	kWh
Demand	-	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.28	1	\$ 32.28	\$ 33.20	1	\$ 33.20	\$ 0.92	2.85%
Distribution Volumetric Rate	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 32.28			\$ 33.20	\$ 0.92	2.85%
Line Losses on Cost of Power	\$ 0.1275	20	\$ 2.59	\$ 0.1275	20	\$ 2.59	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0021	700	\$ 1.47	\$ 0.0013	700	\$ (0.91)	\$ (2.38)	-161.90%
CBR Class B Rate Riders	\$ 0.0005	700	\$ 0.35	\$ 0.0005	700	\$ 0.35	\$ -	0.00%
GA Rate Riders	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Low Voltage Service Charge	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 37.11			\$ 35.65	\$ (1.46)	-3.93%
RTSR - Network	\$ 0.0138	720	\$ 9.94	\$ 0.0140	720	\$ 10.08	\$ 0.14	1.45%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0084	720	\$ 6.05	\$ 0.0085	720	\$ 6.12	\$ 0.07	1.19%
Sub-Total C - Delivery (including Sub-Total B)			\$ 53.10			\$ 51.86	\$ (1.24)	-2.34%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	720	\$ 3.39	\$ 0.0047	720	\$ 3.39	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	720	\$ 0.43	\$ 0.0006	720	\$ 0.43	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	448	\$ 43.90	\$ 0.0980	448	\$ 43.90	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	126	\$ 19.78	\$ 0.1570	126	\$ 19.78	\$ -	0.00%
TOU - On Peak	\$ 0.2030	126	\$ 25.58	\$ 0.2030	126	\$ 25.58	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 146.43			\$ 145.19	\$ (1.24)	-0.85%
HST	13%		\$ 19.04	13%		\$ 18.87	\$ (0.16)	-0.85%
Ontario Electricity Rebate	23.5%		\$ (34.41)	23.5%		\$ (34.12)	\$ 0.29	
Total Bill on TOU			\$ 131.06			\$ 129.94	\$ (1.11)	-0.85%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,500	kWh
Demand	-	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.95	1	\$ 36.95	\$ 38.00	1	\$ 38.00	\$ 1.05	2.84%
Distribution Volumetric Rate	\$ 0.0134	2500	\$ 33.50	\$ 0.0138	2500	\$ 34.50	\$ 1.00	2.99%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	2500	\$ -	\$ -	2500	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 70.45			\$ 72.50	\$ 2.05	2.91%
Line Losses on Cost of Power	\$ 0.1275	73	\$ 9.25	\$ 0.1275	73	\$ 9.25	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0023	2,500	\$ 5.75	\$ 0.0013	2,500	\$ (3.25)	\$ (9.00)	-156.52%
CBR Class B Rate Riders	\$ 0.0005	2,500	\$ 1.25	\$ 0.0005	2,500	\$ 1.25	\$ -	0.00%
GA Rate Riders	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
Low Voltage Service Charge	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 87.12			\$ 80.17	\$ (6.95)	-7.98%
RTSR - Network	\$ 0.0124	2,573	\$ 31.90	\$ 0.0126	2,573	\$ 32.41	\$ 0.51	1.61%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0075	2,573	\$ 19.29	\$ 0.0076	2,573	\$ 19.55	\$ 0.26	1.33%
Sub-Total C - Delivery (including Sub-Total B)			\$ 138.31			\$ 132.13	\$ (6.18)	-4.47%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	2,573	\$ 12.09	\$ 0.0047	2,573	\$ 12.09	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	2,573	\$ 1.54	\$ 0.0006	2,573	\$ 1.54	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	1,600	\$ 156.80	\$ 0.0980	1,600	\$ 156.80	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	450	\$ 70.65	\$ 0.1570	450	\$ 70.65	\$ -	0.00%
TOU - On Peak	\$ 0.2030	450	\$ 91.35	\$ 0.2030	450	\$ 91.35	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 470.99			\$ 464.81	\$ (6.18)	-1.31%
HST	13%		\$ 61.23	13%		\$ 60.43	\$ (0.80)	-1.31%
Ontario Electricity Rebate	23.5%		\$ (110.68)	23.5%		\$ (109.23)	\$ 1.45	
Total Bill on TOU			\$ 421.54			\$ 416.01	\$ (5.53)	-1.31%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	261	kWh
Demand	-	kW
Current Loss Factor	1.0290	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.28	1	\$ 32.28	\$ 33.20	1	\$ 33.20	\$ 0.92	2.85%
Distribution Volumetric Rate	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 32.28			\$ 33.20	\$ 0.92	2.85%
Line Losses on Cost of Power	\$ 0.1275	8	\$ 0.97	\$ 0.1275	8	\$ 0.97	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0021	261	\$ 0.55	\$ 0.0013	261	\$ (0.34)	\$ (0.89)	-161.90%
CBR Class B Rate Riders	\$ 0.0005	261	\$ 0.13	\$ 0.0005	261	\$ 0.13	\$ -	0.00%
GA Rate Riders	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
Low Voltage Service Charge	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 34.34			\$ 34.38	\$ 0.03	0.09%
RTSR - Network	\$ 0.0138	269	\$ 3.71	\$ 0.0140	269	\$ 3.76	\$ 0.05	1.45%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0084	269	\$ 2.26	\$ 0.0085	269	\$ 2.28	\$ 0.03	1.19%
Sub-Total C - Delivery (including Sub-Total B)			\$ 40.31			\$ 40.42	\$ 0.11	0.28%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	269	\$ 1.26	\$ 0.0047	269	\$ 1.26	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	269	\$ 0.16	\$ 0.0006	269	\$ 0.16	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	167	\$ 16.37	\$ 0.0980	167	\$ 16.37	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	47	\$ 7.38	\$ 0.1570	47	\$ 7.38	\$ -	0.00%
TOU - On Peak	\$ 0.2030	47	\$ 9.54	\$ 0.2030	47	\$ 9.54	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 75.26			\$ 75.38	\$ 0.11	0.15%
HST	13%		\$ 9.78	13%		\$ 9.80	\$ 0.01	0.15%
Ontario Electricity Rebate	23.5%		\$ (17.69)	23.5%		\$ (17.71)	\$ (0.03)	
Total Bill on TOU			\$ 67.36			\$ 67.46	\$ 0.10	0.15%

- 1 **Attachment A-2: 2027 IRM Rate Generator**
- 2 **Model for GBE(E+) Rate Zone**

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Quick Link

Ontario Energy Board's 2027 Electricity
Distribution Rate Applications Webpage

Version 1.0

Utility Name GrandBridge Energy Inc.

Service Territory Energy+ Rate Zone

Assigned EB Number EB-2026-0042

Name of Contact and Title Gaetana Girardi, Director Regulatory Affairs & Revenue Assurance

Phone Number (519) 621-3530 ex: 2360

Email Address regulatoryaffairs@grandbridgeenergy.com

Rate Effective Date Friday, January 1, 2027

Rate-Setting Method Price Cap IR

1. Select the last Cost of Service rebasing year.

2019

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:

For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.

2024

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.

b) If the account balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2024

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis

2024

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2024

4. Select the earliest vintage year in which there is a balance in Account 1595.

(e.g. if 2020 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2020.)

2023

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?

Yes

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?

Yes

7. Retail Transmission Service Rates: GrandBridge Energy Inc. is:

Partially Embedded

Within

Hydro One Networks Inc., GrandBridge Energy Inc. GBE(BPI)

Distribution System(s)

(If necessary, enter all host-distributors' names in the above green shaded cell.)

8. Have you transitioned to fully fixed rates?

Yes

9. Do you want to update your low voltage service rate?

No

Legend

☐ Pale green cells represent input cells.

☐ Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

☐ Red cells represent flags to identify either non-matching values or incorrect user selections.

☐ Pale grey cells represent auto-populated RRR data.

☐ White cells contain fixed values, automatically generated values or formulae.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

 Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see DVA Worksheet Instructions for guidance on how to complete table 3.7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2023									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2023	Transactions Debit / Credit during 2023	OEB-Approved Disposition during 2023	Principal Adjustments ¹ during 2023	Closing Principal Balance as of Dec 31, 2023	Opening Interest Amounts as of Jan 1, 2023	Interest Jan 1 to Dec 31, 2023	OEB-Approved Dispositions during 2023	Interest Adjustments ¹ during 2023	Closing Interest Amounts as of Dec 31, 2023
Group 1 Accounts											
LV Variance Account	1550	0				0	0				0
Smart Metering Entry Charge Variance Account	1551	0				0	0				0
RDVA - Wholesale Market Service Charge ²	1580	0				0	0				0
Variance WMS - Sub-account CBR Class A ³	1580	0				0	0				0
Variance WMS - Sub-account CBR Class B ³	1580	0				0	0				0
RDVA - Retail Transmission Network Charge	1584	0				0	0				0
RDVA - Retail Transmission Connection Charge	1586	0				0	0				0
RDVA - Power ⁴	1588	0				0	0				0
RDVA - Global Adjustment ⁵	1589	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023) ¹	1595	0	(2,741,234)	(3,216,144)		474,910	0	72,521	296,449		(223,929)
Disposition and Recovery/Refund of Regulatory Balances (2024) ¹	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2025) ¹	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2026) ¹	1595	0				0	0				0
Not to be disposed of until two years after rate order has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.	1595	0				0	0				0
RDVA - Global Adjustment requested for disposition	1589	0	0	0	0	0	0	0	0	0	0
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		0	(2,741,234)	(3,216,144)		474,910	0	72,521	296,449	0	(223,929)
Total Group 1 Balance requested for disposition		0	(2,741,234)	(3,216,144)		474,910	0	72,521	296,449	0	(223,929)
SRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0			20,671	20,671	0			(8,061)	(8,061)
Total Group 1 balance including Account 1568 requested for disposition		0	(2,741,234)	(3,216,144)	20,671	495,581	0	72,521	296,449	(8,061)	(231,989)

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

¹ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposition/balances, please provide amounts for adjustments and include supporting documentation.

² If the LDC's rate year begins on January 1, 2027, the projected interest is recorded from January 1, 2026 to December 31, 2026 on the December 31, 2025 balance adjusted to remove balances approved for disposition in the 2026 rate decision.

³ If the LDC's rate year begins on May 1, 2027, the projected interest is recorded from January 1, 2026 to April 30, 2027 on the December 31, 2025 balance adjusted to remove balances approved for disposition in the 2026 rate decision.

⁴ The individual sub-accounts as well as the total for all Account 1588 sub-accounts is to agree to the RRR date. Differences need to be explained. For each Account 1588 sub-account, the transfer of the balance approved for disposition into Account 1589 is to be recorded in "OEB Approved Dispositions" column. The recovery/refund is to be recorded in the "Transactions" column. Any change year of Account 1588 is only to be disposed once as a first basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column B/C if the sub-account is requested for disposition. Note that Account 1588 (2024), (2025), (2026) will not be eligible for disposition in the 2027 rate application.

⁵ New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 and was updated on April 28, 2023 (later Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Price Through Accounts 1588 & 1589). The amount in the "Transactions" column in the DVA Continuity Schedule are to equal the transactions in the General Ledger (including any amounts approved for disposition, which is shown separately in the "OEB Approved Dispositions" column). Any non-validated differences needed to derive the value amount must be shown separately in the "Principal Adjustments" column of this DVA Continuity Schedule.

⁶ RRR balance for Account 1580 RDVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580 Variance WMS - Sub-account CBR Class B.

Ontario Energy Board
Incentive Rate-setting Mechanism Rate
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Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see DIA Workform Instructions for guidance on how to complete tabs 3-7. Column IV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2024										2025									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2024	Transactions Debit/ Credit during 2024	OEB-Approved Dispositions during 2024	Principal Adjustments during 2024	Closing Principal Balance as of Dec 31, 2024	Opening Interest Amounts as of Jan 1, 2024	Interest Jan 1 to Dec 31, 2024	OEB-Approved Dispositions during 2024	Interest Adjustments during 2024	Closing Interest Amounts as of Dec 31, 2024	Opening Principal Amounts as of Jan 1, 2025	Transactions Debit/ Credit during 2025	OEB-Approved Dispositions during 2025	Principal Adjustments during 2025	Closing Principal Balance as of Dec 31, 2025	Opening Interest Amounts as of Jan 1, 2025	Interest Jan 1 to Dec 31, 2025	OEB-Approved Dispositions during 2025	Interest Adjustments during 2025	Closing Interest Amounts as of Dec 31, 2025
Group 1 Accounts																					
LV Variance Account	1500	0			190,958	190,958	0			5,458	5,458	190,958	116,995	31,986		275,567	5,458	6,464	2,435		9,488
Smart Metering Entry Charge Variance Account	1501	0			(194,767)	(194,767)	0			(12,276)	(12,276)	(194,767)	(37,582)	(133,962)		(98,367)	(12,276)	(2,822)	(9,917)		(5,710)
RSVA - Wholesale Market Service Charge ¹	1502	0			(2,302,844)	(2,302,844)	0			(12,508)	(12,508)	(2,302,844)	(3,166,461)	(1,686,610)		(3,807,430)	(12,508)	(24,444)	(77,458)		45,654
Variance WMS - Sub-account CBR Class A ¹	1580	0			0	0	0			0	0	0	0	0		0	0	0	0		0
Variance WMS - Sub-account CBR Class B ¹	1580	0			868,287	868,287	0			(48,962)	(48,962)	868,287	755,234	172,069		1,431,451	(48,962)	26,337	2,886		(24,958)
RSVA - Retail Transmission Network Charge	1584	0			1,664,706	1,664,706	0			61,768	61,768	1,664,706	897,613	544,319		2,016,000	61,768	61,090	48,956		63,905
RSVA - Retail Transmission Connection Charge	1586	0			1,465,293	1,465,293	0			77,608	77,608	1,465,293	971,989	896,547		1,140,345	77,608	30,647	70,197		38,598
RSVA - Pines ²	1588	0			370,762	370,762	0			37,430	37,430	370,762	791,861	326,362	(979,183)	(112,942)	37,430	(5,969)	16,939		15,228
RSVA - Global Adjustment ³	1589	0			3,711,630	3,711,630	0			124,186	124,186	3,711,630	(3,715,140)	1,233,484	(26,073)	(1,263,966)	124,186	20,631	109,904		34,913
Disposition and Recovery/Refund of Regulatory Balances (2023) ⁴	1595	474,910	(90,718)			384,196		31,941	(223,929)		(191,989)		(21,776)			352,419	(191,989)	11,206			(180,782)
Disposition and Recovery/Refund of Regulatory Balances (2024) ⁴	1595	0	(6,193,789)	(3,730,323)		(422,402)	0	90,693	(266,997)		327,690	(422,402)				(370,537)	327,690	(11,588)			346,462
Disposition and Recovery/Refund of Regulatory Balances (2025) ⁴	1595	0				0	0				0	0	(1,589,836)	(1,410,223)		(179,614)	0	17,754	(123,797)		141,551
Disposition and Recovery/Refund of Regulatory Balances (2026) ⁴	1595	0				0	0				0	0				0	0				0
Not to be disposed of until two years after rate order has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.	1595	0				0	0				0	0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	0	0	0	0	3,711,630	3,711,630	0	0	0	124,186	3,711,630	(3,715,140)	1,233,484	(26,073)	(1,263,966)	124,186	20,631	109,904	0	34,913
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition	474,910	(4,248,499)	(3,730,323)	2,662,395	2,621,129	(223,929)	122,634	(266,997)	198,919	274,622	2,021,129	(1,698,630)	(1,230,710)	(979,183)	584,826	274,622	99,691	(114,249)	0		488,513
Total Group 1 Balance requested for disposition	474,910	(4,248,499)	(3,730,323)	5,774,025	5,772,739	(223,929)	122,634	(266,997)	233,105	366,608	5,732,759	(5,411,969)	(6,227)	(1,005,296)	(679,340)	366,608	120,282	(4,336)	0		923,458
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	20,671		(107,182)		127,853	(8,061)		(9,830)		1,769	127,853		127,852		1	1,769		1,768		1
Total Group 1 balance including Account 1568 requested for disposition	495,581	(4,248,499)	(3,837,505)	5,774,025	5,860,612	(231,989)	122,634	(276,827)	233,105	400,577	5,860,612	(5,411,969)		121,626	(1,005,296)	(678,239)	400,577	120,282	(2,569)	0	923,458

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
1 If the LDC's rate year begins on January 1, 2027, the projected interest is recorded from January 1, 2026 to December 31, 2026 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.
2 If the LDC's rate year begins on May 1, 2027, the projected interest is recorded from January 1, 2026 to April 30, 2027 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.

The individual sub-accounts as well as the total for all Account 1585 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1585 sub-account, the transfer of the balance approved for disposition into Account 1585 is to be recorded in "OEB-Approved Dispositions" column. The recovery/refund is to be recorded in the "Transactions" column. Any change year of Account 1585 is only to be disposed once on a final basis. No further disposition of these accounts are generally expected thereafter, unless justified by the distribution.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "Yes" column B2 if the sub-account is requested for disposition. Note that Account 1585 (2024), (2025), (2026) will not be eligible for disposition in the 2027 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 and was updated on April 28, 2025 (Inter Accounting Procedures Handbook Update - Accounting Guidance Related to Community Power Through Accounts 1588 & 1589). The amount in the "Transactions" column in the DIA Continuity Schedule are to equal the transactions in the General Ledger (including any amounts approved for disposition, which is shown separately in the "OEB-Approved Dispositions" column). Any two-step adjustments/reversals needed to derive the same amount must be shown separately in the "Principal Adjustments" column of this DIA Continuity Schedule.

RRR balance for Account 1580 (RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580 Variance WMS - Sub-account CBR Class B.

Ontario Energy Board
Incentive Rate-setting Mechanism Rate
Generator for 2027 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see DIA Workform Instructions for guidance on how to complete tabs 3-7. Column IV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		2026				Projected Interest on Dec-31-2026 Balances				2.1.7 RRR ²		Variance RRR vs. 2025 Balance (Principal + Interest)
Account Descriptions	Account Number	Principal Disposition during 2025 - Interimmed by OEB	Interest Disposition during 2025 - Interimmed by OEB	Closing Principal Balance as of Dec 31, 2025 Adjusted for Disposition during 2026	Closing Interest Balance as of Dec 31, 2025 Adjusted for Disposition during 2026 ¹	Projected Interest from Jan 1, 2026 to Dec 31, 2026 on Dec 31, 2025 balance adjusted for disposition during 2026 ¹	Projected Interest from Jan 1, 2027 to Apr 30, 2027 on Dec 31, 2025 balance adjusted for disposition during 2026 ²	Total Interest	Total Claims	Account Disposition Yes/No ³	As of Dec 31, 2025	
Group 1 Accounts												
LV Variance Account	1500	158,972	8,038	116,595	1,448	2,973		4,422	121,017		285,053	(5)
Smart Metering Entry Charge Variance Account	1501	(60,805)	(4,276)	(37,582)	(534)	(958)		(1,892)	(20,474)		(103,596)	1
RSVA - Wholesale Market Service Charge ⁴	1505	(605,038)	44,833	(3,165,401)	(4,377)	(80,718)		(85,096)	(3,250,496)		(3,760,992)	(2)
Variance WMS - Sub-account CBR Class A ⁵	1580	0	0	0	0	0		0	0		0	0
Variance WMS - Sub-account CBR Class B ⁵	1580	(69,218)	(20,276)	735,234	4,371	18,748		23,120	758,354		1,428,548	1
RSVA - Retail Transmission Network Charge	1594	1,120,387	46,161	897,613	15,742	22,889		38,631	936,244		2,081,903	1
RSVA - Retail Transmission Connection Charge	1596	968,746	25,355	571,599	12,703	14,576		27,279	998,878		1,178,402	(1)
RSVA - "Pines"	1598	44,400	21,891	(27,302)	(5,664)	19,371		12,507	(714,875)		1,244,688	1,412,448
RSVA - Global Adjustment ⁶	1589	2,478,147	92,468	(3,741,212)	(57,555)	(94,736)		(152,291)	(3,893,503)		(1,151,263)	76,889
Disposition and Recovery/Refund of Regulatory Balances (2025) ⁷	1595			352,419	(180,762)	8,987		(171,795)	180,624	Yes	171,638	0
Disposition and Recovery/Refund of Regulatory Balances (2026) ⁷	1595			(170,537)	346,422	(5,446)		335,954	0	No	(24,134)	0
Disposition and Recovery/Refund of Regulatory Balances (2025) ⁷	1595			(179,614)	141,551	(4,580)		136,971	0	No	(38,058)	0
Not to be disposed of until two years after rate order has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.												
RSVA - Global Adjustment requested for disposition	1589	2,478,147	92,468	(3,741,212)	(57,555)	(94,736)	0	(152,291)	(3,893,503)		(1,151,263)	76,889
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		1,891,882	114,724	(1,307,027)	373,788	(8,361)	0	365,428	(900,729)		1,034,910	(38,426)
Total Group 1 Balance requested for disposition		4,370,029	207,192	(5,048,268)	316,234	(103,087)	0	213,137	(4,803,231)		(116,353)	38,461
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568			1	1			1	1			(1)
Total Group 1 balance including Account 1568 requested for disposition												
		4,370,029	207,192	(5,048,268)	316,234	(103,087)	0	213,138	(4,803,231)		(116,353)	38,459

For all OEB Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB Decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentation.

1 If the LDC's rate year begins on January 1, 2027, the projected interest is recorded from January 1, 2026 to December 31, 2026 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.

2 If the LDC's rate year begins on May 1, 2027, the projected interest is recorded from January 1, 2026 to April 30, 2027 on the December 31, 2025 balances adjusted to remove balances approved for disposition in the 2026 rate decision.

The individual sub-accounts as well as the total for all Account 1589 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1589 sub-account, the transfer of the balance approved for disposition into Account 1589 is to be recorded in "OEB Approved Disposition" column. The recovery/profit is to be recorded in the "Transaction" column. Any change year of Account 1589 is only to be disposed once in a full year. No further disposition of these accounts are generally expected thereafter, unless justified by the distribution.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "Yes" column B2 if the sub-account is requested for disposition. Note that Account 1589 (2024), (2025), (2026) will not be eligible for disposition in the 2027 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 and was updated on April 28, 2025 (Inter Accounting Procedures Handbook Update - Accounting Guidance Related to Community Power Through Accounts 1588 & 1589). The amount in the "Transaction" column in the DIA Continuity Schedule are to equal the transactions in the General Ledger (including any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" column). Any transaction adjustments needed to derive the claim amount must be shown separately in the "Principal Adjustment" column of this DIA Continuity Schedule.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580 Variance WMS - Sub-account CBR Class B.

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator

for 2027 Filers

Data on this worksheet has been populated using your most recent RRR filing.

Have you confirmed the accuracy of the data below?

Yes

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

If you have identified any issues or need any adjustments, please contact ratemodels@oeb.ca.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	Account 1509 Allocation (\$ distribution revenue from last COS)	1595 Recovery Proportion (2023) ¹	1568 LRAM Variance Account Class Allocation (\$ amounts)	Number of Customers for Residential and GS<50 classes ³
RESIDENTIAL SERVICE CLASSIFICATION	kWh	570,836,206	0	4,518,123	0	0	0	570,836,206	0		24%		64,724
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	226,798,420	0	29,646,888	0	0	0	226,798,420	0		10%		6,927
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kW	499,153,890	1,539,307	445,562,767	1,367,718	7,588,652	15,033	491,565,238	1,524,274		39%		728
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	265,747,110	641,473	242,300,751	599,793	23,446,359	41,679	242,300,751	599,793		15%		26
LARGE USE SERVICE CLASSIFICATION	kW	188,447,041	410,561	188,447,041	410,561	0	0	188,447,041	410,561		5%		2
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	2,141,511	0	209,778	0	0	0	2,141,511	0		0%		464
STREET LIGHTING SERVICE CLASSIFICATION	kW	6,062,066	16,923	5,606,044	15,650	0	0	6,062,066	16,923		0%		17,421
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	66,876	180	5,011	14	0	0	66,876	180		0%		84
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	kW	13,615,661	26,127	13,615,661	26,127	0	0	13,615,661	26,127		1%		1
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kW	70,090,504	135,267	0	0	70,090,504	135,267	0	0		2%		1
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	kW	361,739	1,099	361,739	1,099	0	0	361,739	1,099		0%		1
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	kW	11,140,139	20,852	11,140,139	20,852	0	0	11,140,139	20,852		1%		1
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	kW	72,343,825	173,565	72,343,825	173,565	0	0	72,343,825	173,565		3%		4
Total		1,926,804,986	2,965,353	1,013,757,766	2,615,377	101,125,514	191,979	1,825,679,471	2,773,374	0	100%	0	90,384
Threshold Test													
Total Claim (including Account 1568)		(\$4,803,231)											
Total Claim for Threshold Test (All Group 1 Accounts)		(\$4,803,232)											
Threshold Test (Total claim per kWh) ²		(\$0.0025)											

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

YES

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1568.

³ The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.



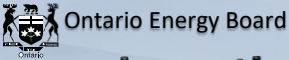
Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

Rate Class				allocated based on		allocated based on					
	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP	Total less WMP
	1550	1551	1580	1584	1586	1588	1595_(2023)	1568			
RESIDENTIAL SERVICE CLASSIFICATION	29.6%	90.3%	31.3%	35,852	(35,658)	(1,016,334)	277,372	177,424	(67,185)	42,668	0
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	11.8%	9.7%	12.4%	14,245	(3,816)	(403,799)	110,202	70,492	(26,693)	18,048	0
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	25.9%	0.0%	26.9%	31,350	0	(875,198)	242,541	155,144	(57,855)	70,163	0
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	13.8%	0.0%	13.3%	16,691	0	(431,400)	129,128	82,598	(28,518)	27,897	0
LARGE USE SERVICE CLASSIFICATION	9.8%	0.0%	10.3%	11,836	0	(335,517)	91,567	58,572	(22,179)	8,937	0
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.1%	0.0%	0.1%	135	0	(3,813)	1,041	666	(252)	141	0
STREET LIGHTING SERVICE CLASSIFICATION	0.3%	0.0%	0.3%	381	0	(10,793)	2,946	1,884	(713)	460	0
SENTINEL LIGHTING SERVICE CLASSIFICATION	0.0%	0.0%	0.0%	4	0	(119)	32	21	(8)	(29)	0
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	0.7%	0.0%	0.7%	855	0	(24,242)	6,616	4,232	(1,603)	1,557	0
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	3.6%	0.0%	0.0%	4,402	0	0	34,057	21,785	0	3,643	0
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	0.0%	0.0%	0.0%	23	0	(644)	176	112	(43)	552	0
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	0.6%	0.0%	0.6%	700	0	(19,834)	5,413	3,463	(1,311)	1,575	0
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	3.8%	0.0%	4.0%	4,544	0	(128,803)	35,152	22,485	(8,515)	5,012	0
Total	100.0%	100.0%	100.0%	121,017	(39,474)	(3,250,496)	936,244	598,878	(214,875)	180,624	0

** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.



Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

1a The year Account 1589 GA was last disposed 2024

1b The year Account 1580 CBR Class B was last disposed 2024 Note that the sub-account was established in 2015.

2a Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)? Yes (If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)

2b Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)? Yes (If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)

3a Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition). 7

Transition Customers - Non-loss Adjusted Billing Determinants by Customer				
Customer	Rate Class		2025	
			July to December	January to June
Customer 1	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	1,568,333	1,519,446
		kW	4,254	4,303
		Class A/B	B	A
Customer 2	GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kWh	3,465,408	3,471,862
		kW	6,415	6,297
		Class A/B	A	B
Customer 3	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	997,760	944,174
		kW	3,744	3,659
		Class A/B	A	B
Customer 4	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	41,100	99,696
		kW	170	798
		Class A/B	B	A
Customer 5	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	1,015,916	985,379
		kW	3,293	3,189
		Class A/B	B	A
Customer 6	GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kWh	2,058,300	1,945,229
		kW	4,309	4,139
		Class A/B	A	B
Customer 7	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	497,084	433,173
		kW	4,091	3,144
		Class A/B	B	A

3b Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition). 3

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class			
	Rate Class		2025
Rate Class 1	GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kWh	63,139,262
		kW	186,763
Rate Class 2	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	228,474,032
		kW	549,358
Rate Class 3	LARGE USE SERVICE CLASSIFICATION	kWh	188,447,041
		kW	410,561

Incentive Rate-setting Mechanism Rate Generatorfor 2027 Filers

This tab allocates the GA balance to transition customers (i.e. Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year the Account 1589 GA Balance Last Disposed

2024

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2025
Non-RPP Consumption Less WMP Consumption	A	1,013,757,766	1,013,757,766
Less Class A Consumption for Partial Year Class A Customers	B	9,559,162	9,559,162
Less Consumption for Full Year Class A Customers	C	480,060,335	480,060,335
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	524,138,269	524,138,269
All Class B Consumption for Transition Customers	E	9,483,697	9,483,697
Transition Customers' Portion of Total Consumption	F = E/D	1.81%	

Allocation of Total GA Balance \$

Total GA Balance	G	-\$	3,893,503
Transition Customers Portion of GA Balance	H=F*G	-\$	70,449
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	-\$	3,823,054

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers	7					
Customer	Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2025	% of kWh	Customer Specific GA Allocation for the Period When They Were Class B customers	Monthly Equal Payments	
Customer 1	1,568,333	1,568,333	16.54%	-\$	11,650	-\$ 971
Customer 2	3,471,862	3,471,862	36.61%	-\$	25,790	-\$ 2,149
Customer 3	944,174	944,174	9.96%	-\$	7,014	-\$ 584
Customer 4	41,100	41,100	0.43%	-\$	305	-\$ 25
Customer 5	1,015,916	1,015,916	10.71%	-\$	7,547	-\$ 629
Customer 6	1,945,229	1,945,229	20.51%	-\$	14,450	-\$ 1,204
Customer 7	497,084	497,084	5.24%	-\$	3,693	-\$ 308
Total	9,483,697	9,483,697	100.00%	-\$	70,449	



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.

Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class.

Default Rate Rider Recovery Period (in months)	12
Proposed Rate Rider Recovery Period (in months)	12

Rate Rider Recovery to be used below

		Total Metered 2025 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated	Total Metered 2025 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated	Non-RPP Metered 2025 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)	% of total kWh	Total GA \$ allocated to Current Class B Customers	GA Rate Rider	
		kWh	kWh	kWh				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	4,518,123	0	0	4,518,123	0.9%	(\$33,562)	(\$0.0074) kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	29,646,888	0	0	29,646,888	5.8%	(\$220,229)	(\$0.0074) kWh
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kWh	445,562,767	63,139,262	10,940,799	371,482,706	72.2%	(\$2,799,518)	(\$0.0074) kWh
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	242,300,751	228,474,032	8,102,061	5,724,658	1.1%	(\$42,525)	(\$0.0074) kWh
LARGE USE SERVICE CLASSIFICATION	kWh	188,447,041	188,447,041	0	0	0.0%	\$0	\$0.0000
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	209,778	0	0	209,778	0.0%	(\$1,558)	(\$0.0074) kWh
STREET LIGHTING SERVICE CLASSIFICATION	kWh	5,606,044	0	0	5,606,044	1.1%	(\$41,644)	(\$0.0074) kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	5,011	0	0	5,011	0.0%	(\$37)	(\$0.0074) kWh
CND	kWh	13,615,661	0	0	13,615,661	2.6%	(\$101,142)	(\$0.0074) kWh
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kWh	0	0	0	0	0.0%	\$0	\$0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	kWh	361,739	0	0	361,739	0.1%	(\$2,687)	(\$0.0074) kWh
#1	kWh	11,140,139	0	0	11,140,139	2.2%	(\$82,753)	(\$0.0074) kWh
#2	kWh	72,343,825	0	0	72,343,825	14.1%	(\$537,398)	(\$0.0074) kWh
Total		1,013,757,766	480,060,335	19,042,860	514,654,572	100.0%	(\$3,823,053)	



Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

This tab allocates the CBR Class B balance to transition customers (i.e. Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed

2024

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2025
Total Consumption Less WMP Consumption	A	1,825,679,471	1,825,679,471
Less Class A Consumption for Partial Year Class A Customers	B	9,559,162	9,559,162
Less Consumption for Full Year Class A Customers	C	480,060,335	480,060,335
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	1,336,059,974	1,336,059,974
All Class B Consumption for Transition Customers	E	9,483,697	9,483,697
Transition Customers' Portion of Total Consumption	F = E/D	0.71%	

Allocation of Total CBR Class B Balance \$

Total CBR Class B Balance	G	\$ 758,354
Transition Customers Portion of CBR Class B Balance	H=F*G	\$ 5,383
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 752,971

Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers		7				
Customer		Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2025	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers	Monthly Equal Payments
Customer 1		1,568,333	1,568,333	16.54%	\$ 890	\$ 74
Customer 2		3,471,862	3,471,862	36.61%	\$ 1,971	\$ 164
Customer 3		944,174	944,174	9.96%	\$ 536	\$ 45
Customer 4		41,100	41,100	0.43%	\$ 23	\$ 2
Customer 5		1,015,916	1,015,916	10.71%	\$ 577	\$ 48
Customer 6		1,945,229	1,945,229	20.51%	\$ 1,104	\$ 92
Customer 7		497,084	497,084	5.24%	\$ 282	\$ 24
Total		9,483,697	9,483,697	100.00%	\$ 5,383	\$ 449

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Input required at cells C13 and C14. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)	12	
DVA Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes ¹	Allocation of Group 1 Account Balances to Non-WMP Classes Only (if Applicable) ¹	Deferral/Variance Account Rate Rider ²	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) ²	Account 1568 Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	570,836,206	0	570,836,206	0	(585,862)		(0.0010)	0.0000	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	226,798,420	0	226,798,420	0	(221,322)		(0.0010)	0.0000	0.0000
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kW	499,153,890	1,539,307	491,565,238	1,524,274	499,199	(933,053)	0.3243	(0.6121)	0.0000
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	265,747,110	641,473	242,300,751	599,793	256,314	(459,918)	0.3996	(0.7668)	0.0000
LARGE USE SERVICE CLASSIFICATION	kW	188,447,041	410,561	188,447,041	410,561	(186,784)		(0.4549)	0.0000	0.0000
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	2,141,511	0	2,141,511	0	(2,083)		(0.0010)	0.0000	0.0000
STREET LIGHTING SERVICE CLASSIFICATION	kW	6,062,066	16,923	6,062,066	16,923	(5,836)		(0.3448)	0.0000	0.0000
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	66,876	180	66,876	180	(98)		(0.5449)	0.0000	0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE	kW	13,615,661	26,127	13,615,661	26,127	(12,584)		(0.4817)	0.0000	0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kW	70,090,504	135,267	0	0	63,887		0.4723	0.0000	0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	kW	361,739	1,099	361,739	1,099	176		0.1605	0.0000	0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	kW	11,140,139	20,852	11,140,139	20,852	(9,995)		(0.4793)	0.0000	0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	kW	72,343,825	173,565	72,343,825	173,565	(70,125)		(0.4040)	0.0000	0.0000

¹ When calculating the revenue reconciliation for distributors with Class A customers, the balances of sub-account 1580-CBR Class B will not be taken into consideration if there are Class A customers since the rate riders, if any, are calculated separately.

² Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP (column H and J) calculated separately. For all rate classes without WMP customers, balances in account 1580 and 1588 are included in column G and disposed through a combined Deferral/Variance Account and Rate Rider.

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed

2024

		Total Metered 2025 Consumption Minus WMP		Total Metered 2025 Consumption for Full Year Class A Customers		Total Metered 2025 Consumption for Transition Customers		Metered 2025 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CBR Class B Rate Rider	Unit
		kWh	kW	kWh	kW	kWh	kW	kWh	kW				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	570,836,206	0	0	0	0	0	570,836,206	0	43.0%	\$324,009	\$0.0006	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	226,798,420	0	0	0	0	0	226,798,420	0	17.1%	\$128,732	\$0.0006	kWh
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kW	491,565,238	1,524,274	63,139,262	186,763	10,940,799	21,160	417,485,177	1,316,351	31.5%	\$236,966	\$0.1800	kW
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	242,300,751	599,793	228,474,032	549,358	8,102,061	30,646	5,724,658	19,790	0.4%	\$3,249	\$0.1642	kW
LARGE USE SERVICE CLASSIFICATION	kW	188,447,041	410,561	188,447,041	410,561	0	0	0	(0)	0.0%	\$0	\$0.0000	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	2,141,511	0	0	0	0	0	2,141,511	0	0.2%	\$1,216	\$0.0006	kWh
STREET LIGHTING SERVICE CLASSIFICATION	kW	6,062,066	16,923	0	0	0	0	6,062,066	16,923	0.5%	\$3,441	\$0.2033	kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	66,876	180	0	0	0	0	66,876	180	0.0%	\$38	\$0.2108	kW
CND	kW	13,615,661	26,127	0	0	0	0	13,615,661	26,127	1.0%	\$7,728	\$0.2958	kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kW	0	0	0	0	0	0	0	0	0.0%	\$0	\$0.0000	kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	kW	361,739	1,099	0	0	0	0	361,739	1,099	0.0%	\$205	\$0.1866	kW
#1	kW	11,140,139	20,852	0	0	0	0	11,140,139	20,852	0.8%	\$6,323	\$0.3032	kW
#2	kW	72,343,825	173,565	0	0	0	0	72,343,825	173,565	5.5%	\$41,063	\$0.2366	kW
Total		1,825,679,471	2,773,374	480,060,335	1,146,682	19,042,860	51,805	1,326,576,278	1,574,887	100.0%	\$752,970		

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Summary - Sharing of Tax Change Forecast Amounts

	2019	2027
OEB-Approved Rate Base	\$ 173,825,304	\$ 173,825,304
OEB-Approved Regulatory Taxable Income	\$ 2,144,839	\$ 2,144,839
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate) ^{1,2}		15.0%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate) ^{1,2}		11.5%
Federal Small Business Limit		\$ 500,000
Ontario Small Business Limit		\$ 500,000
Federal Taxes Payable		\$ 321,726
Provincial Taxes Payable		\$ 246,656
Federal Effective Tax Rate		15.0%
Provincial Effective Tax Rate		11.5%
Combined Effective Tax Rate	26.5%	26.5%
Total Income Taxes Payable	\$ 568,382	\$ 568,382
OEB-Approved Total Tax Credits (enter as positive number)	\$ -	\$ -
Income Tax Provision	\$ 568,382	\$ 568,382
Grossed-up Income Taxes	\$ 773,309	\$ 773,309
Incremental Grossed-up Tax Amount		\$ -
Sharing of Tax Amount (50%)		\$ -

Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

- a. is applicable if taxable capital is below \$10 million.
- b. is phased out with taxable capital of more than \$10 million.
- c. is completely eliminated when the taxable capital is \$50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was \$15 million or more.

2. The OEB's proxy for taxable capital is rate base.

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

			Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
Rate Class																
RESIDENTIAL SERVICE CLASSIFICATION	kWh		58,677	461,453,716	0	21.81	0.0047	0.0000	15,355,736	2,172,859	0	17,528,595	87.6%	12.4%	0.0%	51.8%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh		6,451	193,967,011	0	14.52	0.0155	0.0000	1,123,800	3,007,818	0	4,131,617	27.2%	72.8%	0.0%	12.2%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kW		801	490,088,356	1,564,769	111.09	0.0000	4,1705	1,087,549	0	6,525,873	7,613,422	14.3%	0.0%	85.7%	22.5%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kW		30	214,108,990	552,369	864.41	0.0000	3.7022	311,146	0	2,044,973	2,356,119	13.2%	0.0%	86.8%	7.0%
LARGE USE SERVICE CLASSIFICATION	kW		2	145,141,006	330,833	8976.07	0.0000	2.4926	215,426	0	824,635	1,040,061	20.7%	0.0%	79.3%	3.1%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh		499	2,273,988	0	5.53	0.0136	0.0000	33,098	30,944	0	64,042	51.7%	48.3%	0.0%	0.2%
STREET LIGHTING SERVICE CLASSIFICATION	kW		16,260	3,798,281	10,945	2.37	0.0000	19.1000	462,765	0	209,059	671,824	68.9%	0.0%	31.1%	2.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW		168	126,989	343	2.04	0.0000	30.5028	4,113	0	10,460	14,573	28.2%	0.0%	71.8%	0.0%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	kW		0	12,605,162	24,387	0.00	0.0000	2,0718	0	0	50,527	50,527	0.0%	0.0%	100.0%	0.1%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kW		0	58,104,381	114,657	0.00	0.0000	1.9300	0	0	221,287	221,287	0.0%	0.0%	100.0%	0.7%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	kW		0	347,757	1,075	96.98	0.0000	3.9297	0	0	4,224	4,224	0.0%	0.0%	100.0%	0.0%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	kW		0	12,191,720	29,011	96.98	0.0000	3.9297	0	0	114,004	114,004	0.0%	0.0%	100.0%	0.3%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	kW		0	43,274,122	0	96.98	0.0000	0.0000	0	0	0	0	0.0%	0.0%	0.0%	0.0%
Total			82,888	1,637,481,480	2,628,389				18,593,631	5,211,621	10,005,041	33,810,294				100.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	570,836,206		0	0.00 \$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	226,798,420		0	0.0000 kWh
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kW	499,153,890	1,539,307	0	0.0000 kW
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	265,747,110	641,473	0	0.0000 kW
LARGE USE SERVICE CLASSIFICATION	kW	188,447,041	410,561	0	0.0000 kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	2,141,511		0	0.0000 kWh
STREET LIGHTING SERVICE CLASSIFICATION	kW	6,062,066	16,923	0	0.0000 kW
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	66,876	180	0	0.0000 kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	kW	13,615,661	26,127	0	0.0000 kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kW	70,090,504	135,267	0	0.0000 kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	kW	361,739	1,099	0	0.0000 kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	kW	11,140,139	20,852	0	0.0000 kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	kW	72,343,825	173,565	0	0.0000 kW
Total		1,926,804,986	2,965,353	\$0	

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked. If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

EV Multiplier: 0.17							
Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0109	570,836,206	0	1.0307	588,360,877
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0064	570,836,206	0	1.0307	588,360,877
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0100	226,798,420	0	1.0307	233,761,132
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055	226,798,420	0	1.0307	233,761,132
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	5.7709	46,691,551	143,989		
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9811	0	0		
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	3.2615	46,691,551	143,989		
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING	\$/kW	0.5545	0	0		
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW	\$/kW	5.8112	450,709,939	1,384,772		
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW - EV CHARGING	\$/kW	0.9879	1,752,500	10,546		
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note)	\$/kW	3.2945	450,709,939	1,384,772		
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note) - EV CHARGING	\$/kW	0.5801	1,752,500	10,546		
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.2250	265,747,110	641,473		
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7182	0	0		
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.2631	265,747,110	644,820		
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING	\$/kW	0.3847	0	0		
Large Use Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.3457	188,447,041	410,561		
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load	\$/kW	2.2633	188,447,041	428,242		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094	2,141,511	0	1.0307	2,207,255
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055	2,141,511	0	1.0307	2,207,255
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.0744	6,062,066	16,923		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7454	6,062,066	16,923		
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3726	66,876	180		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6879	66,876	180		
Embedded Distributor Service Classification - Hydro One Cnd	Retail Transmission Rate - Network Service Rate	\$/kW	4.3457	13,615,661	26,127		
Embedded Distributor Service Classification - Hydro One Cnd	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7965	13,615,661	26,127		
Embedded Distributor Service Classification - Waterloo	Retail Transmission Rate - Network Service Rate	\$/kW	4.3457	70,090,504	135,267		
Embedded Distributor Service Classification - Waterloo	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7965	70,090,504	135,267		
Embedded Distributor Service Classification - Brantford	Retail Transmission Rate - Network Service Rate	\$/kW	4.8537	361,739	1,099		
Embedded Distributor Service Classification - Brantford	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3085	361,739	1,099		
Embedded Distributor Service Classification - Hydro One #1	Retail Transmission Rate - Network Service Rate	\$/kW	4.8536	11,140,139	20,852		
Embedded Distributor Service Classification - Hydro One #1	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3083	11,140,139	20,852		

For this line item, please ensure that the consumption and demand values have been adjusted to account for non-interval/interval customers.

For this line item, please ensure that the consumption and demand values have been adjusted to account for non-interval/interval customers.

For this line item, please ensure that the consumption and demand values have been adjusted to account for non-interval/interval customers.



Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Uniform Transmission Rates	Unit	2025 Jan to Jun		2025 Jul to Dec		2026 Jan to Jun		2026 Jul to Dec		2027
Rate Description		Rate				Rate				Rate
Network Service Rate	kW	\$	6.37	\$	6.37	\$	6.39	\$	6.39	\$ 6.39
Line Connection Service Rate	kW	\$	1.00	\$	1.00	\$	1.03	\$	1.03	\$ 1.03
Transformation Connection Service Rate	kW	\$	3.39	\$	3.39	\$	3.47	\$	3.47	\$ 3.47

Hydro One Sub-Transmission Rates	Unit	2025		2026		2027
Rate Description		Rate		Rate		Rate
Network Service Rate	kW	\$	5.3280	\$	5.4708	\$ 5.4708
Line Connection Service Rate	kW	\$	0.6882	\$	0.7054	\$ 0.7054
Transformation Connection Service Rate	kW	\$	3.4894	\$	3.5764	\$ 3.5764
Both Line and Transformation Connection Service Rate	kW	\$	4.1776	\$	4.2818	\$ 4.2818

If needed, add extra host here. (I)	Unit	2025		2026		2027
Rate Description		Rate		Rate		Rate
Network Service Rate	kW	\$	4.25	\$	4.22	\$ 4.22
Line Connection Service Rate	kW	\$	2.57	\$	2.53	\$ 2.53
Transformation Connection Service Rate	kW					
Both Line and Transformation Connection Service Rate	kW	\$	2.57	\$	2.53	\$ 2.53

If needed, add extra host here. (II)	Unit	2025		2026		2027
Rate Description		Rate		Rate		Rate
Network Service Rate	kW					
Line Connection Service Rate	kW					
Transformation Connection Service Rate	kW					
Both Line and Transformation Connection Service Rate	kW	\$	-	\$	-	\$ -

Low Voltage Switchgear Credit (if applicable, enter as a negative value)		Historical 2025	Current 2026	Forecast 2027
	\$			

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 16. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed.
If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO Month	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	263,714	\$6.37	\$ 1,679,858	283,004	\$1.00	\$ 283,004	190,076	\$3.39	\$ 644,358	\$ 927,362
February	292,686	\$6.37	\$ 1,864,410	341,397	\$1.00	\$ 341,397	237,966	\$3.39	\$ 806,705	\$ 1,148,102
March	286,288	\$6.37	\$ 1,823,655	335,456	\$1.00	\$ 335,456	229,785	\$3.39	\$ 778,971	\$ 1,114,427
April	238,229	\$6.37	\$ 1,517,519	364,775	\$1.00	\$ 364,779	255,920	\$3.39	\$ 867,570	\$ 1,232,348
May	241,471	\$6.37	\$ 1,538,170	271,087	\$1.00	\$ 271,087	192,567	\$3.39	\$ 652,802	\$ 923,889
June	347,251	\$6.37	\$ 2,211,989	362,924	\$1.00	\$ 362,924	242,105	\$3.39	\$ 820,736	\$ 1,183,660
July	353,647	\$6.37	\$ 2,252,731	396,729	\$1.00	\$ 396,729	270,003	\$3.39	\$ 915,310	\$ 1,312,039
August	330,179	\$6.37	\$ 2,103,240	362,493	\$1.00	\$ 362,493	250,880	\$3.39	\$ 850,483	\$ 1,212,976
September	279,360	\$6.37	\$ 1,779,523	304,540	\$1.00	\$ 304,540	214,774	\$3.39	\$ 728,084	\$ 1,032,624
October	268,796	\$6.37	\$ 1,712,231	279,613	\$1.00	\$ 279,613	185,121	\$3.39	\$ 627,560	\$ 907,173
November	241,212	\$6.37	\$ 1,536,520	263,708	\$1.00	\$ 263,708	169,361	\$3.39	\$ 574,134	\$ 837,842
December	268,235	\$6.37	\$ 1,708,657	311,741	\$1.00	\$ 311,741	212,248	\$3.39	\$ 719,521	\$ 1,031,262
Total	3,411,068	6.37	\$ 21,728,503	3,877,467	1.00	\$ 3,877,471	2,650,806	3.39	\$ 8,966,233	\$ 12,863,704

Hydro One Month	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	11,292	\$5.3280	\$ 60,163	11,292	\$0.6882	\$ 7,771	4,045	\$3.4894	\$ 14,115	\$ 21,886
February	10,632	\$5.3280	\$ 56,645	13,631	\$0.6882	\$ 9,381	6,819	\$3.4894	\$ 23,793	\$ 33,174
March	10,693	\$5.3280	\$ 56,972	11,592	\$0.6882	\$ 7,978	3,729	\$3.4894	\$ 13,012	\$ 20,989
April	8,953	\$5.3280	\$ 47,166	9,694	\$0.6882	\$ 6,671	3,214	\$3.4894	\$ 11,217	\$ 17,888
May	8,758	\$5.3280	\$ 46,665	8,758	\$0.6882	\$ 6,028	3,228	\$3.4894	\$ 11,257	\$ 17,285
June	15,331	\$5.3280	\$ 81,698	15,331	\$0.6882	\$ 10,551	6,010	\$3.4894	\$ 20,971	\$ 31,522
July	17,359	\$5.3280	\$ 92,488	17,359	\$0.6882	\$ 11,946	6,635	\$3.4894	\$ 23,153	\$ 35,099
August	13,277	\$5.3280	\$ 70,741	13,662	\$0.6882	\$ 9,402	4,740	\$3.4894	\$ 16,541	\$ 25,943
September	11,127	\$5.3280	\$ 59,294	11,483	\$0.6882	\$ 7,902	3,902	\$3.4894	\$ 13,617	\$ 21,519
October	12,960	\$5.3280	\$ 64,258	12,346	\$0.6882	\$ 8,496	4,216	\$3.4894	\$ 14,711	\$ 23,208
November	12,419	\$5.3280	\$ 66,166	12,972	\$0.6882	\$ 8,928	4,534	\$3.4894	\$ 15,821	\$ 24,749
December	12,680	\$5.3280	\$ 67,560	13,421	\$0.6882	\$ 9,236	4,396	\$3.4894	\$ 15,340	\$ 24,576
Total	144,481	\$ 5.3280	\$ 769,795	151,541	\$ 0.6882	\$ 104,290	55,467	\$ 3.4894	\$ 193,548	\$ 297,838

If needed, add extra host here, (I) Month	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	2,523	\$ 4.2466	\$ 10,713	\$ -			2,523	\$ 2.5657	\$ 6,473	\$ 6,473
February	2,642	\$ 4.2466	\$ 11,219	\$ -			2,642	\$ 2.5657	\$ 6,778	\$ 6,778
March	2,188	\$ 4.2466	\$ 9,293	\$ -			2,188	\$ 2.5657	\$ 5,615	\$ 5,615
April	2,124	\$ 4.2466	\$ 9,019	\$ -			2,124	\$ 2.5657	\$ 5,449	\$ 5,449
May	1,650	\$ 4.2466	\$ 7,007	\$ -			1,650	\$ 2.5657	\$ 4,233	\$ 4,233
June	2,651	\$ 4.2466	\$ 11,260	\$ -			2,651	\$ 2.5657	\$ 6,803	\$ 6,803
July	6,216	\$ 4.2466	\$ 26,398	\$ -			6,216	\$ 2.5657	\$ 15,949	\$ 15,949
August	6,919	\$ 4.2466	\$ 29,382	\$ -			6,919	\$ 2.5657	\$ 17,752	\$ 17,752
September	5,958	\$ 4.2466	\$ 25,302	\$ -			5,958	\$ 2.5657	\$ 15,287	\$ 15,287
October	5,579	\$ 4.2466	\$ 23,693	\$ -			5,579	\$ 2.5657	\$ 14,315	\$ 14,315
November	6,055	\$ 4.2466	\$ 25,712	\$ -			6,055	\$ 2.5657	\$ 15,535	\$ 15,535
December	6,632	\$ 4.2466	\$ 28,165	\$ -			6,632	\$ 2.5657	\$ 17,017	\$ 17,017
Total	51,138	\$ 4.25	\$ 217,163	-	\$ -	\$ -	51,138	\$ 2.57	\$ 131,205	\$ 131,205

If needed, add extra host here, (II) Month	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	\$ -			\$ -			\$ -			\$ -
February	\$ -			\$ -			\$ -			\$ -
March	\$ -			\$ -			\$ -			\$ -
April	\$ -			\$ -			\$ -			\$ -
May	\$ -			\$ -			\$ -			\$ -
June	\$ -			\$ -			\$ -			\$ -
July	\$ -			\$ -			\$ -			\$ -
August	\$ -			\$ -			\$ -			\$ -
September	\$ -			\$ -			\$ -			\$ -
October	\$ -			\$ -			\$ -			\$ -
November	\$ -			\$ -			\$ -			\$ -
December	\$ -			\$ -			\$ -			\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total Month	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	277,529	\$ 6.3083	\$ 1,750,734	294,296	\$ 0.9880	\$ 290,775	196,644	\$ 3.3815	\$ 664,945	\$ 955,720
February	305,959	\$ 6.3155	\$ 1,932,274	355,028	\$ 0.9880	\$ 350,778	247,426	\$ 3.3839	\$ 837,276	\$ 1,188,054
March	299,169	\$ 6.3172	\$ 1,889,920	347,048	\$ 0.9896	\$ 343,434	235,702	\$ 3.3839	\$ 797,597	\$ 1,141,031
April	249,205	\$ 6.3149	\$ 1,573,705	374,469	\$ 0.9919	\$ 371,450	261,258	\$ 3.3845	\$ 884,236	\$ 1,255,685
May	251,879	\$ 6.3199	\$ 1,591,842	279,845	\$ 0.9902	\$ 277,115	197,443	\$ 3.3847	\$ 668,293	\$ 945,407
June	365,234	\$ 6.3108	\$ 2,304,934	378,255	\$ 0.9874	\$ 373,475	250,766	\$ 3.3837	\$ 848,510	\$ 1,221,985
July	377,222	\$ 6.2871	\$ 2,371,618	414,088	\$ 0.9869	\$ 408,675	282,854	\$ 3.3742	\$ 954,412	\$ 1,363,087
August	350,375	\$ 6.2886	\$ 2,203,363	376,155	\$ 0.9887	\$ 371,895	262,539	\$ 3.3701	\$ 884,776	\$ 1,256,671
September	296,445	\$ 6.2892	\$ 1,864,109	316,023	\$ 0.9867	\$ 312,442	224,635	\$ 3.3699	\$ 756,988	\$ 1,069,430
October	286,436	\$ 6.2848	\$ 1,800,181	291,959	\$ 0.9868	\$ 288,109	194,916	\$ 3.3686	\$ 656,586	\$ 944,695
November	259,685	\$ 6.2707	\$ 1,628,399	276,680	\$ 0.9854	\$ 272,636	179,950	\$ 3.3648	\$ 605,490	\$ 878,125
December	287,548	\$ 6.2751	\$ 1,804,382	325,162	\$ 0.9871	\$ 320,977	223,277	\$ 3.3675	\$ 751,878	\$ 1,072,855
Total	3,606,687	\$ 6.30	\$ 22,715,461	4,029,008	\$ 0.99	\$ 3,981,761	2,757,411	\$ 3.38	\$ 9,310,986	\$ 13,292,747

Low Voltage Switchgear Credit (if applicable)

Total including deduction for Low Voltage Switchgear Credit **\$ 13,292,747**

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The purpose of this sheet is to calculate the expected billing when current 2026 Uniform Transmission Rates and Hydro One Sub-Transmission Rates are applied against historical 2025 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	263,714	\$ 6.3900	\$ 1,685,132	283,004	\$ 1.0300	\$ 291,494	190,076	\$ 3.4700	\$ 659,564	\$ 951,058
February	292,686	\$ 6.3900	\$ 1,870,264	341,397	\$ 1.0300	\$ 351,639	237,966	\$ 3.4700	\$ 825,742	\$ 1,177,381
March	286,288	\$ 6.3900	\$ 1,829,380	335,456	\$ 1.0300	\$ 345,520	229,785	\$ 3.4700	\$ 797,354	\$ 1,142,874
April	238,229	\$ 6.3900	\$ 1,522,283	364,775	\$ 1.0300	\$ 375,718	255,920	\$ 3.4700	\$ 888,042	\$ 1,263,761
May	241,471	\$ 6.3900	\$ 1,543,000	271,087	\$ 1.0300	\$ 279,220	192,567	\$ 3.4700	\$ 668,207	\$ 947,427
June	347,251	\$ 6.3900	\$ 2,216,934	362,924	\$ 1.0300	\$ 373,812	242,105	\$ 3.4700	\$ 840,104	\$ 1,213,916
July	353,647	\$ 6.3900	\$ 2,259,804	386,729	\$ 1.0300	\$ 408,631	270,003	\$ 3.4700	\$ 936,910	\$ 1,345,541
August	330,179	\$ 6.3900	\$ 2,109,844	362,493	\$ 1.0300	\$ 373,368	250,880	\$ 3.4700	\$ 870,554	\$ 1,243,921
September	279,360	\$ 6.3900	\$ 1,785,110	304,540	\$ 1.0300	\$ 313,676	214,774	\$ 3.4700	\$ 745,266	\$ 1,058,942
October	268,796	\$ 6.3900	\$ 1,717,606	279,613	\$ 1.0300	\$ 288,001	185,121	\$ 3.4700	\$ 642,370	\$ 930,371
November	241,212	\$ 6.3900	\$ 1,541,345	263,708	\$ 1.0300	\$ 271,619	169,361	\$ 3.4700	\$ 587,683	\$ 859,302
December	268,235	\$ 6.3900	\$ 1,714,022	311,741	\$ 1.0300	\$ 321,093	212,248	\$ 3.4700	\$ 736,501	\$ 1,057,594
Total	3,411,068	6.39	21,796,725	3,877,467	1.03	3,993,791	2,650,806	3.47	9,198,297	\$ 13,192,088

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	11,292	\$ 5.4708	\$ 61,775	11,292	\$ 0.7054	\$ 7,965	4,045	\$ 3.5764	\$ 14,467	\$ 22,432
February	10,632	\$ 5.4708	\$ 58,164	13,631	\$ 0.7054	\$ 9,615	6,819	\$ 3.5764	\$ 24,386	\$ 34,001
March	10,693	\$ 5.4708	\$ 58,499	11,592	\$ 0.7054	\$ 8,177	3,729	\$ 3.5764	\$ 13,336	\$ 21,513
April	8,553	\$ 5.4708	\$ 46,431	9,694	\$ 0.7054	\$ 6,838	3,214	\$ 3.5764	\$ 11,496	\$ 18,334
May	8,758	\$ 5.4708	\$ 47,916	8,758	\$ 0.7054	\$ 6,178	3,226	\$ 3.5764	\$ 11,538	\$ 17,716
June	15,331	\$ 5.4708	\$ 83,875	15,331	\$ 0.7054	\$ 10,815	6,010	\$ 3.5764	\$ 21,494	\$ 32,309
July	17,359	\$ 5.4708	\$ 94,967	17,359	\$ 0.7054	\$ 12,245	6,635	\$ 3.5764	\$ 23,730	\$ 35,975
August	13,277	\$ 5.4708	\$ 72,637	13,662	\$ 0.7054	\$ 9,637	4,740	\$ 3.5764	\$ 16,953	\$ 26,591
September	11,127	\$ 5.4708	\$ 60,873	11,483	\$ 0.7054	\$ 8,100	3,902	\$ 3.5764	\$ 13,956	\$ 22,056
October	12,060	\$ 5.4708	\$ 65,980	12,346	\$ 0.7054	\$ 8,709	4,216	\$ 3.5764	\$ 15,078	\$ 23,787
November	12,419	\$ 5.4708	\$ 67,939	12,972	\$ 0.7054	\$ 9,151	4,534	\$ 3.5764	\$ 16,216	\$ 25,366
December	12,680	\$ 5.4708	\$ 69,371	13,421	\$ 0.7054	\$ 9,467	4,396	\$ 3.5764	\$ 15,722	\$ 25,189
Total	144,481	5.47	790,427	151,541	0.71	106,897	55,467	3.58	198,373	\$ 305,270

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	2,523	\$ 4.2157	\$ 10,635	-	\$ 2.5302	\$ -	2,523	\$ -	\$ -	\$ -
February	2,642	\$ 4.2157	\$ 11,137	-	\$ 2.5302	\$ -	2,642	\$ -	\$ -	\$ -
March	2,188	\$ 4.2157	\$ 9,225	-	\$ 2.5302	\$ -	2,188	\$ -	\$ -	\$ -
April	2,124	\$ 4.2157	\$ 8,954	-	\$ 2.5302	\$ -	2,124	\$ -	\$ -	\$ -
May	1,650	\$ 4.2157	\$ 6,956	-	\$ 2.5302	\$ -	1,650	\$ -	\$ -	\$ -
June	2,651	\$ 4.2157	\$ 11,178	-	\$ 2.5302	\$ -	2,651	\$ -	\$ -	\$ -
July	6,216	\$ 4.2157	\$ 26,206	-	\$ 2.5302	\$ -	6,216	\$ -	\$ -	\$ -
August	6,919	\$ 4.2157	\$ 29,168	-	\$ 2.5302	\$ -	6,919	\$ -	\$ -	\$ -
September	5,958	\$ 4.2157	\$ 25,118	-	\$ 2.5302	\$ -	5,958	\$ -	\$ -	\$ -
October	5,579	\$ 4.2157	\$ 23,520	-	\$ 2.5302	\$ -	5,579	\$ -	\$ -	\$ -
November	6,055	\$ 4.2157	\$ 25,525	-	\$ 2.5302	\$ -	6,055	\$ -	\$ -	\$ -
December	6,632	\$ 4.2157	\$ 27,960	-	\$ 2.5302	\$ -	6,632	\$ -	\$ -	\$ -
Total	51,138	\$ 4.22	\$ 215,583	-	\$ -	\$ -	51,138	\$ -	\$ -	\$ -

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	277,529	\$ 6.3328	\$ 1,757,543	294,296	\$ 1.0175	\$ 299,459	198,644	\$ 3.4277	\$ 674,030	\$ 973,490
February	305,959	\$ 6.3393	\$ 1,939,564	355,028	\$ 1.0175	\$ 361,254	247,426	\$ 3.4359	\$ 850,128	\$ 1,211,382
March	299,169	\$ 6.3412	\$ 1,897,105	347,048	\$ 1.0192	\$ 353,697	235,702	\$ 3.4395	\$ 810,690	\$ 1,164,387
April	249,205	\$ 6.3388	\$ 1,579,668	374,469	\$ 1.0216	\$ 382,556	261,258	\$ 3.4431	\$ 899,539	\$ 1,282,095
May	251,879	\$ 6.3438	\$ 1,597,871	279,845	\$ 1.0198	\$ 285,398	197,443	\$ 3.4427	\$ 679,746	\$ 965,143
June	365,234	\$ 6.3356	\$ 2,313,987	378,255	\$ 1.0168	\$ 384,626	250,766	\$ 3.4359	\$ 861,599	\$ 1,246,225
July	377,222	\$ 6.3119	\$ 2,380,977	414,088	\$ 1.0164	\$ 420,876	282,854	\$ 3.3962	\$ 960,640	\$ 1,381,516
August	350,375	\$ 6.3122	\$ 2,211,649	376,155	\$ 1.0182	\$ 383,005	262,539	\$ 3.3805	\$ 887,507	\$ 1,270,512
September	296,445	\$ 6.3118	\$ 1,871,101	316,023	\$ 1.0182	\$ 321,776	224,635	\$ 3.3798	\$ 759,222	\$ 1,080,998
October	286,436	\$ 6.3089	\$ 1,807,107	291,959	\$ 1.0163	\$ 296,710	194,916	\$ 3.3730	\$ 657,448	\$ 954,158
November	259,685	\$ 6.2953	\$ 1,634,809	276,680	\$ 1.0148	\$ 280,770	179,950	\$ 3.3559	\$ 603,898	\$ 884,668
December	287,548	\$ 6.2993	\$ 1,811,353	325,162	\$ 1.0166	\$ 330,560	223,277	\$ 3.3690	\$ 752,223	\$ 1,082,783
Total	3,606,687	\$ 6.32	\$ 22,802,734	4,029,008	\$ 1.02	\$ 4,100,688	2,757,411	\$ 3.41	\$ 9,396,670	\$ 13,497,358

Low Voltage Switchgear Credit (if applicable) \$ -

Total including deduction for Low Voltage Switchgear Credit \$ 13,497,358

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2027 Uniform Transmission Rates and Hydro One Sub-Transmission Rates are applied against historical 2025 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	263,714	\$ 6.3900	\$ 1,685,132	283,004	\$ 1.0300	\$ 291,494	190,076	\$ 3.4700	\$ 659,564	\$ 951,058
February	292,686	\$ 6.3900	\$ 1,870,264	341,397	\$ 1.0300	\$ 351,639	237,966	\$ 3.4700	\$ 825,742	\$ 1,177,381
March	286,288	\$ 6.3900	\$ 1,829,380	335,456	\$ 1.0300	\$ 345,520	229,785	\$ 3.4700	\$ 797,354	\$ 1,142,874
April	238,229	\$ 6.3900	\$ 1,522,283	364,775	\$ 1.0300	\$ 375,718	255,920	\$ 3.4700	\$ 888,042	\$ 1,263,761
May	241,471	\$ 6.3900	\$ 1,543,000	271,087	\$ 1.0300	\$ 279,220	192,567	\$ 3.4700	\$ 668,207	\$ 947,427
June	347,251	\$ 6.3900	\$ 2,218,934	362,924	\$ 1.0300	\$ 373,812	242,105	\$ 3.4700	\$ 840,104	\$ 1,213,916
July	353,647	\$ 6.3900	\$ 2,259,804	396,729	\$ 1.0300	\$ 408,631	270,003	\$ 3.4700	\$ 936,910	\$ 1,345,541
August	330,179	\$ 6.3900	\$ 2,109,844	362,493	\$ 1.0300	\$ 373,368	250,880	\$ 3.4700	\$ 870,554	\$ 1,243,921
September	279,360	\$ 6.3900	\$ 1,785,110	304,540	\$ 1.0300	\$ 313,676	214,774	\$ 3.4700	\$ 745,266	\$ 1,058,942
October	268,796	\$ 6.3900	\$ 1,717,606	279,613	\$ 1.0300	\$ 288,001	185,121	\$ 3.4700	\$ 642,370	\$ 930,371
November	241,212	\$ 6.3900	\$ 1,541,345	263,708	\$ 1.0300	\$ 271,619	169,361	\$ 3.4700	\$ 587,663	\$ 859,302
December	268,235	\$ 6.3900	\$ 1,714,022	311,741	\$ 1.0300	\$ 321,093	212,248	\$ 3.4700	\$ 736,501	\$ 1,057,594
Total	3,411,068	\$ 6.39	\$ 21,796,725	3,877,467	\$ 1.03	\$ 3,993,791	2,650,806	\$ 3.47	\$ 9,198,297	\$ 13,192,088

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	11,292	\$ 5.4708	\$ 61,775	11,292	\$ 0.7054	\$ 7,965	4,045	\$ 3.5764	\$ 14,467	\$ 22,432
February	10,632	\$ 5.4708	\$ 58,164	13,631	\$ 0.7054	\$ 9,615	6,819	\$ 3.5764	\$ 24,386	\$ 34,001
March	10,693	\$ 5.4708	\$ 58,499	11,592	\$ 0.7054	\$ 8,177	3,729	\$ 3.5764	\$ 13,336	\$ 21,513
April	8,853	\$ 5.4708	\$ 48,431	9,694	\$ 0.7054	\$ 6,838	3,214	\$ 3.5764	\$ 11,496	\$ 18,334
May	8,758	\$ 5.4708	\$ 47,916	8,758	\$ 0.7054	\$ 6,178	3,226	\$ 3.5764	\$ 11,538	\$ 17,716
June	15,331	\$ 5.4708	\$ 83,875	15,331	\$ 0.7054	\$ 10,815	6,010	\$ 3.5764	\$ 21,494	\$ 32,309
July	17,359	\$ 5.4708	\$ 94,967	17,359	\$ 0.7054	\$ 12,245	6,935	\$ 3.5764	\$ 23,730	\$ 35,975
August	13,277	\$ 5.4708	\$ 72,637	13,662	\$ 0.7054	\$ 9,637	4,744	\$ 3.5764	\$ 16,953	\$ 26,591
September	11,127	\$ 5.4708	\$ 60,873	11,483	\$ 0.7054	\$ 8,100	3,902	\$ 3.5764	\$ 13,956	\$ 22,056
October	12,060	\$ 5.4708	\$ 65,980	12,346	\$ 0.7054	\$ 8,709	4,216	\$ 3.5764	\$ 15,078	\$ 23,787
November	12,419	\$ 5.4708	\$ 67,939	12,972	\$ 0.7054	\$ 9,151	4,534	\$ 3.5764	\$ 16,216	\$ 25,366
December	12,680	\$ 5.4708	\$ 69,371	13,421	\$ 0.7054	\$ 9,467	4,396	\$ 3.5764	\$ 15,722	\$ 25,189
Total	144,461	\$ 5.47	\$ 790,427	151,541	\$ 0.71	\$ 106,897	55,467	\$ 3.58	\$ 198,373	\$ 305,270

If needed, add extra host here. (I)

Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	2,523	\$ 4.2157	\$ 10,635	-	\$ 2.5302	\$ -	2,523	\$ -	\$ -	\$ -
February	2,642	\$ 4.2157	\$ 11,137	-	\$ 2.5302	\$ -	2,642	\$ -	\$ -	\$ -
March	2,188	\$ 4.2157	\$ 9,225	-	\$ 2.5302	\$ -	2,188	\$ -	\$ -	\$ -
April	2,124	\$ 4.2157	\$ 8,954	-	\$ 2.5302	\$ -	2,124	\$ -	\$ -	\$ -
May	1,650	\$ 4.2157	\$ 6,956	-	\$ 2.5302	\$ -	1,650	\$ -	\$ -	\$ -
June	2,651	\$ 4.2157	\$ 11,178	-	\$ 2.5302	\$ -	2,651	\$ -	\$ -	\$ -
July	6,216	\$ 4.2157	\$ 26,206	-	\$ 2.5302	\$ -	6,216	\$ -	\$ -	\$ -
August	6,919	\$ 4.2157	\$ 29,168	-	\$ 2.5302	\$ -	6,919	\$ -	\$ -	\$ -
September	5,958	\$ 4.2157	\$ 25,118	-	\$ 2.5302	\$ -	5,958	\$ -	\$ -	\$ -
October	5,579	\$ 4.2157	\$ 23,520	-	\$ 2.5302	\$ -	5,579	\$ -	\$ -	\$ -
November	6,055	\$ 4.2157	\$ 25,525	-	\$ 2.5302	\$ -	6,055	\$ -	\$ -	\$ -
December	6,632	\$ 4.2157	\$ 27,960	-	\$ 2.5302	\$ -	6,632	\$ -	\$ -	\$ -
Total	51,138	\$ 4.22	\$ 215,583	-	\$ -	\$ -	51,138	\$ -	\$ -	\$ -

If needed, add extra host here. (II)

Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	277,529	\$ 6.33	\$ 1,757,543	294,296	\$ 1.02	\$ 299,459	196,644	\$ 3.43	\$ 674,030	\$ 973,490
February	305,959	\$ 6.34	\$ 1,939,564	355,028	\$ 1.02	\$ 361,254	247,426	\$ 3.44	\$ 850,128	\$ 1,211,382
March	299,169	\$ 6.34	\$ 1,897,105	347,048	\$ 1.02	\$ 353,697	235,702	\$ 3.44	\$ 810,690	\$ 1,164,387
April	249,205	\$ 6.34	\$ 1,579,668	374,469	\$ 1.02	\$ 382,556	261,258	\$ 3.44	\$ 899,539	\$ 1,282,095
May	251,879	\$ 6.34	\$ 1,597,871	279,845	\$ 1.02	\$ 285,398	197,443	\$ 3.44	\$ 679,746	\$ 965,143
June	365,234	\$ 6.34	\$ 2,313,987	378,255	\$ 1.02	\$ 384,626	250,766	\$ 3.44	\$ 861,599	\$ 1,246,225
July	377,222	\$ 6.31	\$ 2,380,977	414,088	\$ 1.02	\$ 420,876	282,854	\$ 3.40	\$ 960,640	\$ 1,381,516
August	350,375	\$ 6.31	\$ 2,211,649	376,155	\$ 1.02	\$ 383,005	262,539	\$ 3.38	\$ 887,507	\$ 1,270,512
September	296,445	\$ 6.31	\$ 1,871,101	316,023	\$ 1.02	\$ 321,776	224,635	\$ 3.38	\$ 759,222	\$ 1,080,998
October	286,436	\$ 6.31	\$ 1,807,107	291,959	\$ 1.02	\$ 296,710	194,916	\$ 3.37	\$ 657,448	\$ 954,158
November	259,685	\$ 6.30	\$ 1,634,809	276,680	\$ 1.01	\$ 280,770	179,950	\$ 3.36	\$ 603,898	\$ 884,668
December	287,548	\$ 6.30	\$ 1,811,353	325,162	\$ 1.02	\$ 330,560	223,277	\$ 3.37	\$ 752,223	\$ 1,082,783
Total	3,606,687	\$ 6.32	\$ 22,802,734	4,029,008	\$ 1.02	\$ 4,100,688	2,757,411	\$ 3.41	\$ 9,396,670	\$ 13,497,358

Low Voltage Switchgear Credit (if applicable)

\$ -

Total including deduction for Low Voltage Switchgear Credit

\$ 13,497,358

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2027 value.

Price Escalator	3.00%	Productivity Factor	0.00%
Choose Stretch Factor Group	II	Price Cap Index	2.85%
Associated Stretch Factor Value	0.15%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL SERVICE CLASSIFICATION	34.56				2.85%	35.54	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	18.62		0.0198		2.85%	19.15	0.0204
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	127.37		4.7099		2.85%	131.00	4.8441
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	1075.8		4.7468		2.85%	1,106.46	4.8821
LARGE USE SERVICE CLASSIFICATION	11171.18		2.0752		2.85%	11,489.56	2.1343
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	7.24		0.0178		2.85%	7.45	0.0183
STREET LIGHTING SERVICE CLASSIFICATION	2.37		19.0521		2.85%	2.44	19.5951
SENTINEL LIGHTING SERVICE CLASSIFICATION	3.51		52.4113		2.85%	3.61	53.9050
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CNL	0		2.6262		2.85%	0.00	2.7010
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	0		2.0387		2.85%	0.00	2.0968
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	0		11.6683		2.85%	0.00	12.0008
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	86.87		1.4697		2.85%	89.35	1.5116
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	86.87				2.85%	89.35	0.0000
microFIT SERVICE CLASSIFICATION	5					5	

If applicable, Wheeling Service Rate will be adjusted for PCI on Sheet 19.

Incentive Rate-setting Mechanism Rate Generator

for 2027 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0109	588,360,877	0	6,413,134	27.9%	6,353,990	0.0108
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0100	233,761,132	0	2,337,611	10.2%	2,316,053	0.0099
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	5.7709		143,989	830,946	3.6%	823,282	5.7177
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9811		0	0	0.0%	0	0.9720
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW	\$/kW	5.8112		1,384,772	8,047,188	35.0%	7,972,975	5.7576
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW - EV CHARGING	\$/kW	0.9879		10,546	10,418	0.0%	10,322	0.9788
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.2250		641,473	2,710,221	11.8%	2,685,227	4.1860
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7182		0	0	0.0%	0	0.7116
Large Use Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.3457		410,561	1,784,173	7.8%	1,767,719	4.3056
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094	2,207,255	0	20,748	0.1%	20,557	0.0093
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.0744		16,923	52,028	0.2%	51,548	3.0460
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3726		180	608	0.0%	602	3.3415
Embedded Distributor Service Classification - Hydro One Cnd	Retail Transmission Rate - Network Service Rate	\$/kW	4.3457		26,127	113,541	0.5%	112,494	4.3056
Embedded Distributor Service Classification - Waterloo	Retail Transmission Rate - Network Service Rate	\$/kW	4.3457		135,267	587,830	2.6%	582,408	4.3056
Embedded Distributor Service Classification - Brantford	Retail Transmission Rate - Network Service Rate	\$/kW	4.8537		1,099	5,333	0.0%	5,284	4.8089
Embedded Distributor Service Classification - Hydro One #1	Retail Transmission Rate - Network Service Rate	\$/kW	4.8536		20,852	101,205	0.4%	100,272	4.8088

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0064	588,360,877	0	3,765,510	28.8%	3,888,651	0.0066
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055	233,761,132	0	1,285,686	9.8%	1,327,731	0.0057
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	3.2615		143,989	469,620	3.6%	484,978	3.3682
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING	\$/kW	0.5545		0	0	0.0%	0	0.0000
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note)	\$/kW	3.2945		1,384,772	4,562,132	34.9%	4,711,324	3.4022
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note) - EV CHARGING	\$/kW	0.5601		10,546	5,907	0.0%	6,100	0.5784
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.2631		644,820	1,459,293	11.2%	1,507,015	2.3371
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING	\$/kW	0.3847		0	0	0.0%	0	0.0000
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.2833		428,242	977,805	7.5%	1,009,781	2.3580
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055	2,207,255	0	12,140	0.1%	12,537	0.0057
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7454		16,923	29,537	0.2%	30,503	1.8025
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6879		180	304	0.0%	314	1.7431
Embedded Distributor Service Classification - Hydro One Cnd	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7965		26,127	73,065	0.6%	75,454	2.8880
Embedded Distributor Service Classification - Waterloo	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7965		135,267	378,274	2.9%	390,644	2.8880
Embedded Distributor Service Classification - Brantford	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3085		1,099	2,536	0.0%	2,619	2.3840
Embedded Distributor Service Classification - Hydro One #1	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3083		20,852	48,132	0.4%	49,706	2.3838

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0108	588,360,877	0	6,353,990	27.9%	6,353,990	0.0108
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0099	233,761,132	0	2,316,053	10.2%	2,316,053	0.0099
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	5.7177		143,989	823,282	3.6%	823,282	5.7177
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9720		0	0	0.0%	0	0.9720
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW	\$/kW	5.7576		1,384,772	7,972,975	35.0%	7,972,975	5.7576
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW - EV CHARGING	\$/kW	0.9788		10,546	10,322	0.0%	10,322	0.9788
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.1860		641,473	2,685,227	11.8%	2,685,227	4.1860
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7116		0	0	0.0%	0	0.7116
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.3056		410,561	1,767,719	7.8%	1,767,719	4.3056
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0093	2,207,255	0	20,557	0.1%	20,557	0.0093
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.0460		16,923	51,548	0.2%	51,548	3.0460
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3415		180	602	0.0%	602	3.3415
Embedded Distributor Service Classification - Hydro One Cnd	Retail Transmission Rate - Network Service Rate	\$/kW	4.3056		26,127	112,494	0.5%	112,494	4.3056
Embedded Distributor Service Classification - Waterloo	Retail Transmission Rate - Network Service Rate	\$/kW	4.3056		135,267	582,408	2.6%	582,408	4.3056
Embedded Distributor Service Classification - Brantford	Retail Transmission Rate - Network Service Rate	\$/kW	4.8089		1,099	5,284	0.0%	5,284	4.8089
Embedded Distributor Service Classification - Hydro One #1	Retail Transmission Rate - Network Service Rate	\$/kW	4.8088		20,852	100,272	0.4%	100,272	4.8088

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0066	588,360,877	0	3,888,651	28.8%	3,888,651	0.0066
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0057	233,761,132	0	1,327,731	9.8%	1,327,731	0.0057
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	3.3682		143,989	484,978	3.6%	484,978	3.3682
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING	\$/kW	0.0000		0	0	0.0%	0	0.5726
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note)	\$/kW	3.4022		1,384,772	4,711,324	34.9%	4,711,324	3.4022
General Service 50 To 999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note) - EV CHARGING	\$/kW	0.5784		10,546	6,100	0.0%	6,100	0.5784
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.3371		644,820	1,507,015	11.2%	1,507,015	2.3371
General Service 1,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING	\$/kW	0.0000		0	0	0.0%	0	0.3973
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.3580		428,242	1,009,781	7.5%	1,009,781	2.3580
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0057	2,207,255	0	12,537	0.1%	12,537	0.0057
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8025		16,923	30,503	0.2%	30,503	1.8025
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7431		180	314	0.0%	314	1.7431
Embedded Distributor Service Classification - Hydro One Cnd	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8880		26,127	75,454	0.6%	75,454	2.8880
Embedded Distributor Service Classification - Waterloo	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8880		135,267	390,644	2.9%	390,644	2.8880
Embedded Distributor Service Classification - Brantford	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3840		1,099	2,619	0.0%	2,619	2.3840
Embedded Distributor Service Classification - Hydro One #1	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3838		20,852	49,706	0.4%	49,706	2.3838

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2026	January 1, 2027
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh	0.25	0.25

Time-of-Use RPP Prices and Percentages

As of	November 1, 2025		
Off-Peak	\$/kWh	0.0980	64%
Mid-Peak	\$/kWh	0.1570	18%
On-Peak	\$/kWh	0.2030	18%

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	23.50%
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Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42
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Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):

	\$	44.47
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Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** / ***
Specific charge for access to the power poles - per pole/year	\$	40.59	3.00%	41.81

Retail Service Charges

		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72	3.00%	129.49
Monthly fixed charge, per retailer	\$	50.29	3.00%	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.24	3.00%	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74	3.00%	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)	3.00%	(0.76)
Service Transaction Requests (STR)				
Request fee, per request, applied to the requesting party	\$	0.63	3.00%	0.65
Processing fee, per request, applied to the requesting party	\$	1.24	3.00%	1.28
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	5.03	3.00%	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51	3.00%	2.59

* OEB approved inflation rate effective in 2027

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

RESIDENTIAL SERVICE CLASSIFICATION			UNIT	RATE	DATE (e.g. April 30, 2027)	SUB-TOTAL
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			5.07	- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kWh		0.0002		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kWh		0.0010		- effective unit	12/31/2028 A
					- effective unit	- the effective date of the next cost of service based rate order
GENERAL SERVICE LESS THAN 90 KW SERVICE CLASSIFICATION						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			0.38	- effective unit	- the effective date of the next cost of service based rate order
	\$/kWh		0.0006		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kWh		0.0005		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kWh		0.0006		- effective unit	12/31/2028 A
Rate Rider for Disposition of Properties Lost Revenue Adjustment Mechanism Variance Account BSA	\$/kWh		0.0010		- effective unit	12/31/2027 A
GENERAL SERVICE 90 TO 99 KW SERVICE CLASSIFICATION						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			3.95	- effective unit	- the effective date of the next cost of service based rate order
	\$/kWh		0.1462		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kW		0.0341		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kW		0.1383		- effective unit	12/31/2028 A
Rate Rider for Disposition of Properties Lost Revenue Adjustment Mechanism Variance Account BSA	\$/kW		0.0092		- effective unit	12/31/2027 A
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			0.139	- effective unit	- the effective date of the next cost of service based rate order
	\$/kWh		0.1475		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kW		0.0261		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kW		0.1352		- effective unit	12/31/2028 A
Rate Rider for Disposition of Properties Lost Revenue Adjustment Mechanism Variance Account BSA	\$/kW		0.0729		- effective unit	12/31/2027 A
LARGE USE SERVICE CLASSIFICATION						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			346.74	- effective unit	- the effective date of the next cost of service based rate order
	\$/kW		0.0044		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kW		0.0240		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kW		0.0019		- effective unit	12/31/2028 A
Rate Rider for Disposition of Properties Lost Revenue Adjustment Mechanism Variance Account BSA	\$/kW		0.0002		- effective unit	12/31/2027 A
UNMETTED SCATTERED LOAD SERVICE CLASSIFICATION						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			0.22	- effective unit	- the effective date of the next cost of service based rate order
	\$/kWh		0.0006		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kWh		0.0002		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kWh		0.0009		- effective unit	12/31/2028 A
					- effective unit	- the effective date of the next cost of service based rate order
STREET LIGHTING SERVICE CLASSIFICATION						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			0.07	- effective unit	- the effective date of the next cost of service based rate order
	\$/kW		0.0114		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kW		0.0013		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kW		1.1893		- effective unit	12/31/2028 A
Rate Rider for Disposition of Properties Lost Revenue Adjustment Mechanism Variance Account BSA	\$/kW		0.0004		- effective unit	12/31/2027 A
SENTINEL LIGHTING SERVICE CLASSIFICATION						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			0.11	- effective unit	- the effective date of the next cost of service based rate order
	\$/kW		1.4248		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kW		0.2425		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kW		0.0702		- effective unit	12/31/2028 A
					- effective unit	- the effective date of the next cost of service based rate order
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$/kW		0.0615		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kW		0.0134		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kW		0.0535		- effective unit	12/31/2028 A
					- effective unit	- the effective date of the next cost of service based rate order
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$/kW		0.0613		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kW		0.0119		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kW		0.0494		- effective unit	12/31/2028 A
					- effective unit	- the effective date of the next cost of service based rate order
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$/kW		0.0522		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kW		0.0134		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kW		0.1075		- effective unit	12/31/2028 A
					- effective unit	- the effective date of the next cost of service based rate order
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			2.36	- effective unit	- the effective date of the next cost of service based rate order
	\$/kW		0.0587		- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
Rate Rider for Recovery of Fungus WWS Revenue - effective until July 31, 2027	\$/kW		0.0425		- effective unit	7/31/2027 A
Rate Rider for Recovery of WSS Program Cost - effective until December 31, 2028	\$/kW		0.1705		- effective unit	12/31/2028 A
					- effective unit	- the effective date of the next cost of service based rate order
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$			2.92	- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
MIDNET SERVICE CLASSIFICATION						
Rate Rider for Recovery of Incremental Capital (2027)						A
	\$				- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
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					- effective unit	- the effective date of the next cost of service based rate order
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					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	- the effective date of the next cost of service based rate order
					- effective unit	



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

- For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of **\$0.1197/kWh (IESO's Monthly Market Report for May 2026)** has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
- Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

 Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand- Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0307	1.0307	750			
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.0307	1.0307	2,000			
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	20,000	60		
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	800,000	2,000		
LARGE USE SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	6,600,000	16,000		
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0307	1.0307	100			1
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	400,000	700		547
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0307	1.0307	10,000	29		1
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	kW	Non-RPP (Other)	1.0307	1.0307	1,382,000	2,574		
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kW	Non-RPP (Other)	1.0307	1.0307		8,280		
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	kW	Non-RPP (Other)	1.0307	1.0307	50,000	27		
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	kW	Non-RPP (Other)	1.0307	1.0307	1,300,000	2,340		
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	kW	Non-RPP (Other)	1.0307	1.0307	1,990,000	4,050		
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	1.0307	1.0307	328			
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	1.0307	1.0307	20,000			
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	kW	Non-RPP (Other)	1.0307	1.0307	5,253,646	8,280		
Add additional scenarios if required			1.0307	1.0307				
Add additional scenarios if required			1.0307	1.0307				
Add additional scenarios if required			1.0307	1.0307				
Add additional scenarios if required			1.0307	1.0307				

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 2.95	8.3%	\$ 1.83	4.6%	\$ 1.90	3.6%	\$ 1.70	1.2%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 4.91	7.9%	\$ 1.71	2.3%	\$ 1.92	1.8%	\$ 1.71	0.5%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 34.63	8.0%	\$ (239.40)	-42.7%	\$ (236.19)	-21.4%	\$ (266.90)	-6.4%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 1,031.85	9.4%	\$ (10,025.75)	-63.1%	\$ (9,955.75)	-34.5%	\$ (11,250.00)	-7.5%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 4,567.52	10.1%	\$ (43,582.88)	-49.6%	\$ (43,029.28)	-22.2%	\$ (48,623.09)	-4.1%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 0.65	7.0%	\$ 0.49	5.0%	\$ 0.50	4.4%	\$ 0.45	2.0%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 1,733.83	23.9%	\$ (3,556.30)	-37.3%	\$ (3,536.21)	-27.4%	\$ (3,995.92)	-5.5%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 125.87	8.3%	\$ (11.08)	-0.7%	\$ (10.38)	-0.6%	\$ (11.73)	-0.3%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND - Non-RPP	kW	\$ 574.52	8.4%	\$ (18,291.03)	-121.7%	\$ (18,158.73)	-54.3%	\$ (20,519.36)	-8.6%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO - Non-RPP (Other)	kW	\$ 1,497.85	8.8%	\$ 876.85	3.9%	\$ 1,302.44	1.6%	\$ 1,471.76	1.6%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD - Non-RPP (Other)	kW	\$ 22.39	5.2%	\$ (588.32)	-86.3%	\$ (587.49)	-67.1%	\$ (663.86)	-8.0%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1 - Non-RPP (Other)	kW	\$ 686.59	18.9%	\$ (16,973.34)	-150.6%	\$ (16,901.50)	-60.3%	\$ (19,098.70)	-8.6%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2 - Non-RPP (Other)	kW	\$ 5.18	2.6%	\$ (27,014.67)	-228.6%	\$ (27,014.67)	-228.6%	\$ (30,526.58)	-10.1%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 2.44	6.9%	\$ (2.05)	-5.2%	\$ (2.02)	-4.5%	\$ (2.28)	-2.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 39.11	9.0%	\$ (236.89)	-42.2%	\$ (234.83)	-26.7%	\$ (265.36)	-6.8%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO - Non-RPP (Other)	kW	\$ 1,497.85	8.8%	\$ 876.85	3.9%	\$ 1,302.44	1.6%	\$ 1,471.76	0.2%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 34.56	1	\$ 34.56	\$ 35.54	1	\$ 35.54	\$ 0.98	2.84%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 0.85	1	\$ 0.85	\$ 1.92	1	\$ 1.92	\$ 1.07	125.88%
Volumetric Rate Riders	\$ -	750	\$ -	\$ 0.0012	750	\$ 0.90	\$ 0.90	
Sub-Total A (excluding pass through)			\$ 35.41			\$ 38.36	\$ 2.95	8.33%
Line Losses on Cost of Power	\$ 0.1275	23	\$ 2.94	\$ 0.1275	23	\$ 2.94	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0006	750	\$ 0.45	\$ 0.0010	750	\$ (0.75)	\$ (1.20)	-266.67%
CBR Class B Rate Riders	\$ 0.0005	750	\$ 0.38	\$ 0.0006	750	\$ 0.45	\$ 0.08	20.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0003	750	\$ 0.23	\$ 0.0003	750	\$ 0.23	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 39.82			\$ 41.64	\$ 1.83	4.58%
RTSR - Network	\$ 0.0109	773	\$ 8.43	\$ 0.0108	773	\$ 8.35	\$ (0.08)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0064	773	\$ 4.95	\$ 0.0066	773	\$ 5.10	\$ 0.15	3.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 53.19			\$ 55.09	\$ 1.90	3.58%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	773	\$ 3.63	\$ 0.0047	773	\$ 3.63	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	773	\$ 0.46	\$ 0.0006	773	\$ 0.46	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	480	\$ 47.04	\$ 0.0980	480	\$ 47.04	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	135	\$ 21.20	\$ 0.1570	135	\$ 21.20	\$ -	0.00%
TOU - On Peak	\$ 0.2030	135	\$ 27.41	\$ 0.2030	135	\$ 27.41	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 153.18			\$ 155.08	\$ 1.90	1.24%
HST	13%		\$ 19.91	13%		\$ 20.16	\$ 0.25	1.24%
Ontario Electricity Rebate	23.5%		\$ (36.00)	23.5%		\$ (36.44)	\$ (0.45)	
Total Bill on TOU			\$ 137.09			\$ 138.80	\$ 1.70	1.24%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 18.62	1	\$ 18.62	\$ 19.15	1	\$ 19.15	\$ 0.53	2.85%
Distribution Volumetric Rate	\$ 0.0198	2000	\$ 39.60	\$ 0.0204	2000	\$ 40.80	\$ 1.20	3.03%
Fixed Rate Riders	\$ 1.70	1	\$ 1.70	\$ 2.28	1	\$ 2.28	\$ 0.58	34.12%
Volumetric Rate Riders	\$ 0.0010	2000	\$ 2.00	\$ 0.0023	2000	\$ 4.60	\$ 2.60	130.00%
Sub-Total A (excluding pass through)			\$ 61.92			\$ 66.83	\$ 4.91	7.93%
Line Losses on Cost of Power	\$ 0.1275	61	\$ 7.83	\$ 0.1275	61	\$ 7.83	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0007	2,000	\$ 1.40	\$ 0.0010	2,000	\$ (2.00)	\$ (3.40)	-242.86%
CBR Class B Rate Riders	\$ 0.0005	2,000	\$ 1.00	\$ 0.0006	2,000	\$ 1.20	\$ 0.20	20.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0002	2,000	\$ 0.40	\$ 0.0002	2,000	\$ 0.40	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 72.97			\$ 74.68	\$ 1.71	2.34%
RTSR - Network	\$ 0.0100	2,061	\$ 20.61	\$ 0.0099	2,061	\$ 20.41	\$ (0.21)	-1.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	2,061	\$ 11.34	\$ 0.0057	2,061	\$ 11.75	\$ 0.41	3.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 104.92			\$ 106.84	\$ 1.92	1.83%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	2,061	\$ 9.69	\$ 0.0047	2,061	\$ 9.69	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	2,061	\$ 1.24	\$ 0.0006	2,061	\$ 1.24	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	1,280	\$ 125.44	\$ 0.0980	1,280	\$ 125.44	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	360	\$ 56.52	\$ 0.1570	360	\$ 56.52	\$ -	0.00%
TOU - On Peak	\$ 0.2030	360	\$ 73.08	\$ 0.2030	360	\$ 73.08	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 371.14			\$ 373.05	\$ 1.92	0.52%
HST	13%		\$ 48.25	13%		\$ 48.50	\$ 0.25	0.52%
Ontario Electricity Rebate	23.5%		\$ (87.22)	23.5%		\$ (87.67)	\$ (0.45)	-
Total Bill on TOU			\$ 332.17			\$ 333.88	\$ 1.71	0.52%

Customer Class:	GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption:	20,000	kWh
Demand:	60	kW
Current Loss Factor:	1.0307	
Proposed/Approved Loss Factor:	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 127.37	1	\$ 127.37	\$ 131.00	1	\$ 131.00	\$ 3.63	2.85%
Distribution Volumetric Rate	\$ 4.7099	60	\$ 282.59	\$ 4.8441	60	\$ 290.65	\$ 8.05	2.85%
Fixed Rate Riders	\$ 21.85	1	\$ 21.85	\$ 25.80	1	\$ 25.80	\$ 3.95	18.08%
Volumetric Rate Riders	\$ 0.0031	60	\$ 0.19	\$ 0.3198	60	\$ 19.19	\$ 19.00	10216.13%
Sub-Total A (excluding pass through)			\$ 432.00			\$ 466.63	\$ 34.63	8.02%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.2321	60	\$ 13.93	\$ 0.2878	60	\$ (17.27)	\$ (31.19)	-224.00%
CBR Class B Rate Riders	\$ 0.1607	60	\$ 9.64	\$ 0.1800	60	\$ 10.80	\$ 1.16	12.01%
GA Rate Riders	\$ 0.0048	20,000	\$ 96.00	\$ 0.0074	20,000	\$ (148.00)	\$ (244.00)	-254.17%
Low Voltage Service Charge	\$ 0.1455	60	\$ 8.73	\$ 0.1455	60	\$ 8.73	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	60	\$ -	\$ -	60	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 560.30			\$ 320.90	\$ (239.40)	-42.73%
RTSR - Network	\$ 5.7709	60	\$ 346.25	\$ 5.7177	60	\$ 343.06	\$ (3.19)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.2615	60	\$ 195.69	\$ 3.3682	60	\$ 202.09	\$ 6.40	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,102.24			\$ 866.05	\$ (236.19)	-21.43%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	20,614	\$ 96.89	\$ 0.0047	20,614	\$ 96.89	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	20,614	\$ 12.37	\$ 0.0006	20,614	\$ 12.37	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	20,614	\$ 2,467.50	\$ 0.1197	20,614	\$ 2,467.50	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 3,679.24			\$ 3,443.05	\$ (236.19)	-6.42%
HST	13%		\$ 478.30	13%		\$ 447.60	\$ (30.70)	-6.42%
Ontario Electricity Rebate	23.5%		\$ (864.62)	23.5%		\$ (809.12)		
Total Bill on Average IESO Wholesale Market Price			\$ 4,157.54			\$ 3,890.65	\$ (266.90)	-6.42%

Customer Class:	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption:	800,000	kWh
Demand:	2,000	kW
Current Loss Factor:	1.0307	
Proposed/Approved Loss Factor:	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1,075.80	1	\$ 1,075.80	\$ 1,106.46	1	\$ 1,106.46	\$ 30.66	2.85%
Distribution Volumetric Rate	\$ 4.7468	2000	\$ 9,493.60	\$ 4.8821	2000	\$ 9,764.20	\$ 270.60	2.85%
Fixed Rate Riders	\$ 241.31	1	\$ 241.31	\$ 274.70	1	\$ 274.70	\$ 33.39	13.84%
Volumetric Rate Riders	\$ 0.0670	2000	\$ 134.00	\$ 0.4156	2000	\$ 831.20	\$ 697.20	520.30%
Sub-Total A (excluding pass through)			\$ 10,944.71			\$ 11,976.56	\$ 1,031.85	9.43%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3136	2,000	\$ 627.20	\$ 0.3672	2,000	\$ (734.40)	\$ (1,361.60)	-217.09%
CBR Class B Rate Riders	\$ 0.1322	2,000	\$ 264.40	\$ 0.1642	2,000	\$ 328.40	\$ 64.00	24.21%
GA Rate Riders	\$ 0.0048	800,000	\$ 3,840.00	\$ 0.0074	800,000	\$ (5,920.00)	\$ (9,760.00)	-254.17%
Low Voltage Service Charge	\$ 0.1010	2,000	\$ 202.00	\$ 0.1010	2,000	\$ 202.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 15,878.31			\$ 5,852.56	\$ (10,025.75)	-63.14%
RTSR - Network	\$ 4.2250	2,000	\$ 8,450.00	\$ 4.1860	2,000	\$ 8,372.00	\$ (78.00)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2631	2,000	\$ 4,526.20	\$ 2.3371	2,000	\$ 4,674.20	\$ 148.00	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 28,854.51			\$ 18,898.76	\$ (9,955.75)	-34.50%
Wholesale Market Service Charge (WMSA)	\$ 0.0047	824,560	\$ 3,875.43	\$ 0.0047	824,560	\$ 3,875.43	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	824,560	\$ 494.74	\$ 0.0006	824,560	\$ 494.74	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	824,560	\$ 98,699.83	\$ 0.1197	824,560	\$ 98,699.83	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 131,924.76			\$ 121,969.01	\$ (9,955.75)	-7.55%
HST	13%		\$ 17,150.22	13%		\$ 15,855.97	\$ (1,294.25)	-7.55%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 149,074.98			\$ 137,824.98	\$ (11,250.00)	-7.55%

Customer Class:	LARGE USE SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	6,600,000	kWh
Demand	16,000	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 11,171.18	1	\$ 11,171.18	\$ 11,489.56	1	\$ 11,489.56	\$ 318.38	2.85%
Distribution Volumetric Rate	\$ 2.0752	16000	\$ 33,203.20	\$ 2.1343	16000	\$ 34,148.80	\$ 945.60	2.85%
Fixed Rate Riders	\$ 1,011.44	1	\$ 1,011.44	\$ 1,358.18	1	\$ 1,358.18	\$ 346.74	34.28%
Volumetric Rate Riders	\$ 0.0029	16000	\$ (46.40)	\$ 0.1819	16000	\$ 2,910.40	\$ 2,956.80	-6372.41%
Sub-Total A (excluding pass through)			\$ 45,339.42			\$ 49,906.94	\$ 4,567.52	10.07%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3534	16,000	\$ 5,654.40	\$ 0.4549	16,000	\$ (7,278.40)	\$ (12,932.80)	-228.72%
CBR Class B Rate Riders	\$ 0.2211	16,000	\$ 3,537.60	\$ -	16,000	\$ -	\$ (3,537.60)	-100.00%
GA Rate Riders	\$ 0.0048	6,600,000	\$ 31,680.00	\$ -	6,600,000	\$ -	\$ (31,680.00)	-100.00%
Low Voltage Service Charge	\$ 0.1019	16,000	\$ 1,630.40	\$ 0.1019	16,000	\$ 1,630.40	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	16,000	\$ -	\$ -	16,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 87,841.82			\$ 44,258.94	\$ (43,582.88)	-49.62%
RTSR - Network	\$ 4.3457	16,000	\$ 69,531.20	\$ 4.3056	16,000	\$ 68,889.60	\$ (641.60)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2833	16,000	\$ 36,532.80	\$ 2.3580	16,000	\$ 37,728.00	\$ 1,195.20	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 193,905.82			\$ 150,876.54	\$ (43,029.28)	-22.19%
Wholesale Market Service Charge (WMSA)	\$ 0.0047	6,802,620	\$ 31,972.31	\$ 0.0047	6,802,620	\$ 31,972.31	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	6,802,620	\$ 4,081.57	\$ 0.0006	6,802,620	\$ 4,081.57	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	6,802,620	\$ 814,273.61	\$ 0.1197	6,802,620	\$ 814,273.61	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 1,044,233.57			\$ 1,001,204.29	\$ (43,029.28)	-4.12%
HST	13%		\$ 135,750.36	13%		\$ 130,156.56	\$ (5,593.81)	-4.12%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 1,179,983.93			\$ 1,131,360.85	\$ (48,623.09)	-4.12%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	100	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 7.24	1	\$ 7.24	\$ 7.45	1	\$ 7.45	\$ 0.21	2.90%
Distribution Volumetric Rate	\$ 0.0178	100	\$ 1.78	\$ 0.0183	100	\$ 1.83	\$ 0.05	2.81%
Fixed Rate Riders	\$ 0.33	1	\$ 0.33	\$ 0.55	1	\$ 0.55	\$ 0.22	66.67%
Volumetric Rate Riders	\$ -	100	\$ -	\$ 0.0017	100	\$ 0.17	\$ 0.17	
Sub-Total A (excluding pass through)			\$ 9.35			\$ 10.00	\$ 0.65	6.95%
Line Losses on Cost of Power	\$ 0.1275	3	\$ 0.39	\$ 0.1275	3	\$ 0.39	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0007	100	\$ 0.07	\$ 0.0010	100	\$ (0.10)	\$ (0.17)	-242.86%
CBR Class B Rate Riders	\$ 0.0005	100	\$ 0.05	\$ 0.0006	100	\$ 0.06	\$ 0.01	20.00%
GA Rate Riders	\$ -	100	\$ -	\$ -	100	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0003	100	\$ 0.03	\$ 0.0003	100	\$ 0.03	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	100	\$ -	\$ -	100	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9.89			\$ 10.38	\$ 0.49	4.95%
RTSR - Network	\$ 0.0094	103	\$ 0.97	\$ 0.0093	103	\$ 0.96	\$ (0.01)	-1.06%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	103	\$ 0.57	\$ 0.0057	103	\$ 0.59	\$ 0.02	3.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 11.43			\$ 11.93	\$ 0.50	4.38%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	103	\$ 0.48	\$ 0.0047	103	\$ 0.48	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	103	\$ 0.06	\$ 0.0006	103	\$ 0.06	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0980	64	\$ 6.27	\$ 0.0980	64	\$ 6.27	\$ -	0.00%
TOU - Mid Peak	\$ 0.1570	18	\$ 2.83	\$ 0.1570	18	\$ 2.83	\$ -	0.00%
TOU - On Peak	\$ 0.2030	18	\$ 3.65	\$ 0.2030	18	\$ 3.65	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 24.98			\$ 25.48	\$ 0.50	2.00%
HST	13%		\$ 3.25	13%		\$ 3.31	\$ 0.07	2.00%
Ontario Electricity Rebate	23.5%		\$ (5.87)	23.5%		\$ (5.99)	\$ (0.12)	
Total Bill on TOU			\$ 22.35			\$ 22.80	\$ 0.45	2.00%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	400,000	kWh
Demand	700	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2.37	547	\$ 1,296.39	\$ 2.44	547	\$ 1,334.68	\$ 38.29	2.95%
Distribution Volumetric Rate	\$ 19.0521	700	\$ 13,336.47	\$ 19.5951	700	\$ 13,716.57	\$ 380.10	2.85%
Fixed Rate Riders	\$ 0.09	547	\$ 49.23	\$ 0.16	547	\$ 87.52	\$ 38.29	77.78%
Volumetric Rate Riders	\$ 10.6206	700	\$ (7,434.42)	\$ 8.7961	700	\$ (6,157.27)	\$ 1,277.15	-17.18%
Sub-Total A (excluding pass through)			\$ 7,247.67			\$ 8,981.50	\$ 1,733.83	23.92%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.2619	700	\$ 183.33	\$ 0.3448	700	\$ (241.36)	\$ (424.69)	-231.65%
CBR Class B Rate Riders	\$ 0.1825	700	\$ 127.75	\$ 0.2033	700	\$ 142.31	\$ 14.56	11.40%
GA Rate Riders	\$ 0.0048	400,000	\$ 1,920.00	\$ 0.0074	400,000	\$ (2,960.00)	\$ (4,880.00)	-254.17%
Low Voltage Service Charge	\$ 0.0779	700	\$ 54.53	\$ 0.0779	700	\$ 54.53	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	547	\$ -	\$ -	547	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	547	\$ -	\$ -	547	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9,533.28			\$ 5,976.98	\$ (3,556.30)	-37.30%
RTSR - Network	\$ 3.0744	700	\$ 2,152.08	\$ 3.0460	700	\$ 2,132.20	\$ (19.88)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7454	700	\$ 1,221.78	\$ 1.8025	700	\$ 1,261.75	\$ 39.97	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 12,907.14			\$ 9,370.93	\$ (3,536.21)	-27.40%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	412,280	\$ 1,937.72	\$ 0.0047	412,280	\$ 1,937.72	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	412,280	\$ 247.37	\$ 0.0006	412,280	\$ 247.37	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	547	\$ 136.75	\$ 0.25	547	\$ 136.75	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	412,280	\$ 49,349.92	\$ 0.1197	412,280	\$ 49,349.92	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 64,578.89			\$ 61,042.68	\$ (3,536.21)	-5.48%
HST	13%		\$ 8,395.26	13%		\$ 7,935.55	\$ (459.71)	-5.48%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 72,974.15			\$ 68,978.23	\$ (3,995.92)	-5.48%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	10,000	kWh
Demand	29	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.51	1	\$ 3.51	\$ 3.61	1	\$ 3.61	\$ 0.10	2.85%
Distribution Volumetric Rate	\$ 52.4113	29	\$ 1,519.93	\$ 53.9050	29	\$ 1,563.25	\$ 43.32	2.85%
Fixed Rate Riders	\$ 0.32	1	\$ 0.32	\$ 0.43	1	\$ 0.43	\$ 0.11	34.38%
Volumetric Rate Riders	\$ -	29	\$ -	\$ 2.8395	29	\$ 82.35	\$ 82.35	
Sub-Total A (excluding pass through)			\$ 1,523.76			\$ 1,649.63	\$ 125.87	8.26%
Line Losses on Cost of Power	\$ 0.1197	307	\$ 36.75	\$ 0.1197	307	\$ 36.75	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.1066	29	\$ 3.09	\$ 0.5449	29	\$ (15.80)	\$ (18.89)	-611.16%
CBR Class B Rate Riders	\$ 0.0748	29	\$ 2.17	\$ 0.2108	29	\$ 6.11	\$ 3.94	181.82%
GA Rate Riders	\$ 0.0048	10,000	\$ 48.00	\$ 0.0074	10,000	\$ (74.00)	\$ (122.00)	-254.17%
Low Voltage Service Charge	\$ 0.0753	29	\$ 2.18	\$ 0.0753	29	\$ 2.18	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	29	\$ -	\$ -	29	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,615.95			\$ 1,604.87	\$ (11.08)	-0.69%
RTSR - Network	\$ 3.3726	29	\$ 97.81	\$ 3.3415	29	\$ 96.90	\$ (0.90)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6879	29	\$ 48.95	\$ 1.7431	29	\$ 50.55	\$ 1.60	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,762.70			\$ 1,752.33	\$ (10.38)	-0.59%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	10,307	\$ 48.44	\$ 0.0047	10,307	\$ 48.44	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	10,307	\$ 6.18	\$ 0.0006	10,307	\$ 6.18	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	10,000	\$ 1,197.00	\$ 0.1197	10,000	\$ 1,197.00	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 3,014.58			\$ 3,004.20	\$ (10.38)	-0.34%
HST	13%		\$ 391.90	13%		\$ 390.55	\$ (1.35)	-0.34%
Ontario Electricity Rebate	23.5%		\$ (708.43)	23.5%		\$ (705.99)		
Total Bill on Average IESO Wholesale Market Price			\$ 3,406.48			\$ 3,394.75	\$ (11.73)	-0.34%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,382,000	kWh
Demand	2,574	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 2.6262	2574	\$ 6,759.84	\$ 2.7010	2574	\$ 6,952.37	\$ 192.54	2.85%
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 113.95	1	\$ 113.95	\$ -	0.00%
Volumetric Rate Riders	\$ -	2574	\$ -	\$ 0.1484	2574	\$ 381.98	\$ 381.98	
Sub-Total A (excluding pass through)			\$ 6,873.79			\$ 7,448.31	\$ 574.52	8.36%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3495	2,574	\$ 899.61	\$ 0.4817	2,574	\$ (1,239.90)	\$ (2,139.51)	-237.83%
CBR Class B Rate Riders	\$ 0.2436	2,574	\$ 627.03	\$ 0.2958	2,574	\$ 761.39	\$ 134.36	21.43%
GA Rate Riders	\$ 0.0048	1,382,000	\$ 6,633.60	\$ 0.0074	1,382,000	\$ (10,226.80)	\$ (16,860.40)	-254.17%
Low Voltage Service Charge	\$ -	2,574	\$ -	\$ -	2,574	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,574	\$ -	\$ -	2,574	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 15,034.03			\$ (3,257.00)	\$ (18,291.03)	-121.66%
RTSR - Network	\$ 4.3457	2,574	\$ 11,185.83	\$ 4.3056	2,574	\$ 11,082.61	\$ (103.22)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.7965	2,574	\$ 7,198.19	\$ 2.8880	2,574	\$ 7,433.71	\$ 235.52	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 33,418.05			\$ 15,259.33	\$ (18,158.73)	-54.34%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	1,424,427	\$ 6,694.81	\$ 0.0047	1,424,427	\$ 6,694.81	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	1,424,427	\$ 854.66	\$ 0.0006	1,424,427	\$ 854.66	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	1,424,427	\$ 170,503.96	\$ 0.1197	1,424,427	\$ 170,503.96	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 211,471.73			\$ 193,313.00	\$ (18,158.73)	-8.59%
HST	13%		\$ 27,491.32	13%		\$ 25,130.69	\$ (2,360.63)	-8.59%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 238,963.05			\$ 218,443.69	\$ (20,519.36)	-8.59%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	-	kWh
Demand	8,280	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 2.0387	8280	\$ 16,880.44	\$ 2.0968	8280	\$ 17,361.50	\$ 481.07	2.85%
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 113.95	1	\$ 113.95	\$ -	0.00%
Volumetric Rate Riders	\$ -	8280	\$ -	\$ 0.1228	8280	\$ 1,016.78	\$ 1,016.78	
Sub-Total A (excluding pass through)			\$ 16,994.39			\$ 18,492.24	\$ 1,497.85	8.81%
Line Losses on Cost of Power	\$ 0.1197	-	\$ -	\$ 0.1197	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.5473	8,280	\$ 4,531.64	\$ 0.4723	8,280	\$ 3,910.64	\$ (621.00)	-13.70%
CBR Class B Rate Riders	\$ -	8,280	\$ -	\$ -	8,280	\$ -	\$ -	
GA Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.1248	8,280	\$ 1,033.34	\$ 0.1248	8,280	\$ 1,033.34	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	8,280	\$ -	\$ -	8,280	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 22,559.37			\$ 23,436.23	\$ 876.85	3.89%
RTSR - Network	\$ 4.3457	8,280	\$ 35,982.40	\$ 4.3056	8,280	\$ 35,650.37	\$ (332.03)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.7965	8,280	\$ 23,155.02	\$ 2.8880	8,280	\$ 23,912.64	\$ 757.62	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 81,696.79			\$ 82,999.23	\$ 1,302.44	1.59%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	-	\$ -	\$ 0.0047	-	\$ -	\$ -	
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	-	\$ -	\$ 0.0006	-	\$ -	\$ -	
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	-	\$ -	\$ 0.1197	-	\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 81,697.04			\$ 82,999.48	\$ 1,302.44	1.59%
HST	13%		\$ 10,620.62	13%		\$ 10,789.93	\$ 169.32	1.59%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 92,317.66			\$ 93,789.42	\$ 1,471.76	1.59%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	50,000	kWh
Demand	27	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 11.6683	27	\$ 315.04	\$ 12.0008	27	\$ 324.02	\$ 8.98	2.85%
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 113.95	1	\$ 113.95	\$ -	0.00%
Volumetric Rate Riders	\$ -	27	\$ -	\$ 0.4966	27	\$ 13.41	\$ 13.41	
Sub-Total A (excluding pass through)			\$ 428.99			\$ 451.38	\$ 22.39	5.22%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.2201	27	\$ 5.94	\$ 0.1605	27	\$ 4.33	\$ (1.61)	-27.08%
CBR Class B Rate Riders	\$ 0.1530	27	\$ 4.13	\$ 0.1866	27	\$ 5.04	\$ 0.91	21.96%
GA Rate Riders	\$ 0.0048	50,000	\$ 240.00	\$ 0.0074	50,000	\$ (370.00)	\$ (610.00)	-254.17%
Low Voltage Service Charge	\$ 0.1030	27	\$ 2.78	\$ 0.1030	27	\$ 2.78	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	27	\$ -	\$ -	27	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 681.85			\$ 93.53	\$ (588.32)	-86.28%
RTSR - Network	\$ 4.8537	27	\$ 131.05	\$ 4.8089	27	\$ 129.84	\$ (1.21)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3085	27	\$ 62.33	\$ 2.3840	27	\$ 64.37	\$ 2.04	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 875.23			\$ 287.74	\$ (587.49)	-67.12%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	51,535	\$ 242.21	\$ 0.0047	51,535	\$ 242.21	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	51,535	\$ 30.92	\$ 0.0006	51,535	\$ 30.92	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	51,535	\$ 6,168.74	\$ 0.1197	51,535	\$ 6,168.74	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 7,317.35			\$ 6,729.87	\$ (587.49)	-8.03%
HST	13%		\$ 951.26	13%		\$ 874.88	\$ (76.37)	-8.03%
Ontario Electricity Rebate	23.5%		\$ (1,719.58)	23.5%		\$ (1,581.52)		
Total Bill on Average IESO Wholesale Market Price			\$ 8,268.61			\$ 7,604.75	\$ (663.86)	-8.03%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption:	1,300,000	kWh
Demand:	2,340	kW
Current Loss Factor:	1.0307	
Proposed/Approved Loss Factor:	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 86.87	1	\$ 86.87	\$ 89.35	1	\$ 89.35	\$ 2.48	2.85%
Distribution Volumetric Rate	\$ 1.4697	2340	\$ 3,439.10	\$ 1.5116	2340	\$ 3,537.14	\$ 98.05	2.85%
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 116.65	1	\$ 116.65	\$ 2.70	2.37%
Volumetric Rate Riders	\$ -	2340	\$ -	\$ 0.2493	2340	\$ 583.36	\$ 583.36	
Sub-Total A (excluding pass through)			\$ 3,639.92			\$ 4,326.51	\$ 686.59	18.86%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3495	2,340	\$ 817.83	\$ 0.4793	2,340	\$ (1,121.56)	\$ (1,939.39)	-237.14%
CBR Class B Rate Riders	\$ 0.2436	2,340	\$ 570.02	\$ 0.3032	2,340	\$ 709.49	\$ 139.46	24.47%
GA Rate Riders	\$ 0.0048	1,300,000	\$ 6,240.00	\$ 0.0074	1,300,000	\$ (9,620.00)	\$ (15,860.00)	-254.17%
Low Voltage Service Charge	\$ -	2,340	\$ -	\$ -	2,340	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,340	\$ -	\$ -	2,340	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 11,267.77			\$ (5,705.57)	\$ (16,973.34)	-150.64%
RTSR - Network	\$ 4.8536	2,340	\$ 11,357.42	\$ 4.8088	2,340	\$ 11,252.59	\$ (104.83)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3083	2,340	\$ 5,401.42	\$ 2.3838	2,340	\$ 5,578.09	\$ 176.67	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 28,026.62			\$ 11,125.12	\$ (16,901.50)	-60.31%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	1,339,910	\$ 6,297.58	\$ 0.0047	1,339,910	\$ 6,297.58	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	1,339,910	\$ 803.95	\$ 0.0006	1,339,910	\$ 803.95	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	1,339,910	\$ 160,387.23	\$ 0.1197	1,339,910	\$ 160,387.23	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 195,515.62			\$ 178,614.12	\$ (16,901.50)	-8.64%
HST	13%		\$ 25,417.03	13%		\$ 23,219.84	\$ (2,197.20)	-8.64%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 220,932.65			\$ 201,833.95	\$ (19,098.70)	-8.64%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,990,000	kWh
Demand	4,050	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 86.87	1	\$ 86.87	\$ 89.35	1	\$ 89.35	\$ 2.48	2.85%
Distribution Volumetric Rate	\$ -	4050	\$ -	\$ -	4050	\$ -	\$ -	
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 116.65	1	\$ 116.65	\$ 2.70	2.37%
Volumetric Rate Riders	\$ -	4050	\$ -	\$ -	4050	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 200.82			\$ 206.00	\$ 5.18	2.58%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3003	4,050	\$ 1,216.22	\$ 0.4040	4,050	\$ (1,636.20)	\$ (2,852.42)	-234.53%
CBR Class B Rate Riders	\$ 0.2093	4,050	\$ 847.67	\$ 0.2366	4,050	\$ 958.23	\$ 110.57	13.04%
GA Rate Riders	\$ 0.0048	1,990,000	\$ 9,552.00	\$ 0.0074	1,990,000	\$ (14,726.00)	\$ (24,278.00)	-254.17%
Low Voltage Service Charge	\$ -	4,050	\$ -	\$ -	4,050	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	4,050	\$ -	\$ -	4,050	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 11,816.70			\$ (15,197.97)	\$ (27,014.67)	-228.61%
RTSR - Network	\$ -	4,050	\$ -	\$ -	4,050	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	4,050	\$ -	\$ -	4,050	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ 11,816.70			\$ (15,197.97)	\$ (27,014.67)	-228.61%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	2,051,093	\$ 9,640.14	\$ 0.0047	2,051,093	\$ 9,640.14	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	2,051,093	\$ 1,230.66	\$ 0.0006	2,051,093	\$ 1,230.66	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	2,051,093	\$ 245,515.83	\$ 0.1197	2,051,093	\$ 245,515.83	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 268,203.58			\$ 241,188.91	\$ (27,014.67)	-10.07%
HST	13%		\$ 34,866.46	13%		\$ 31,354.56	\$ (3,511.91)	-10.07%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 303,070.04			\$ 272,543.46	\$ (30,526.58)	-10.07%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	328	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 34.56	1	\$ 34.56	\$ 35.54	1	\$ 35.54	\$ 0.98	2.84%
Distribution Volumetric Rate	\$ -	328	\$ -	\$ -	328	\$ -	\$ -	-
Fixed Rate Riders	\$ 0.85	1	\$ 0.85	\$ 1.92	1	\$ 1.92	\$ 1.07	125.88%
Volumetric Rate Riders	\$ -	328	\$ -	\$ 0.0012	328	\$ 0.39	\$ 0.39	-
Sub-Total A (excluding pass through)			\$ 35.41			\$ 37.85	\$ 2.44	6.90%
Line Losses on Cost of Power	\$ 0.1197	10	\$ 1.21	\$ 0.1197	10	\$ 1.21	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0006	328	\$ 0.20	\$ 0.0010	328	\$ (0.33)	\$ (0.52)	-266.67%
CBR Class B Rate Riders	\$ 0.0005	328	\$ 0.16	\$ 0.0006	328	\$ 0.20	\$ 0.03	20.00%
GA Rate Riders	\$ 0.0048	328	\$ 1.57	\$ 0.0074	328	\$ (2.43)	\$ (4.00)	-254.17%
Low Voltage Service Charge	\$ 0.0003	328	\$ 0.10	\$ 0.0003	328	\$ 0.10	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	328	\$ -	\$ -	328	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 39.07			\$ 37.02	\$ (2.05)	-5.25%
RTSR - Network	\$ 0.0109	338	\$ 3.68	\$ 0.0108	338	\$ 3.65	\$ (0.03)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0064	338	\$ 2.16	\$ 0.0066	338	\$ 2.23	\$ 0.07	3.12%
Sub-Total C - Delivery (including Sub-Total B)			\$ 44.92			\$ 42.90	\$ (2.02)	-4.49%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	338	\$ 1.59	\$ 0.0047	338	\$ 1.59	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	338	\$ 0.20	\$ 0.0006	338	\$ 0.20	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1197	328	\$ 39.26	\$ 0.1197	328	\$ 39.26	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 85.97			\$ 83.95	\$ (2.02)	-2.35%
HST	13%		\$ 11.18	13%		\$ 10.91	\$ (0.26)	-2.35%
Ontario Electricity Rebate	23.5%		\$ (20.20)	23.5%		\$ (19.73)		
Total Bill on Non-RPP Avg. Price			\$ 97.15			\$ 94.87	\$ (2.28)	-2.35%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	20,000	kWh
Demand	-	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 18.62	1	\$ 18.62	\$ 19.15	1	\$ 19.15	\$ 0.53	2.85%
Distribution Volumetric Rate	\$ 0.0198	20000	\$ 396.00	\$ 0.0204	20000	\$ 408.00	\$ 12.00	3.03%
Fixed Rate Riders	\$ 1.70	1	\$ 1.70	\$ 2.28	1	\$ 2.28	\$ 0.58	34.12%
Volumetric Rate Riders	\$ 0.0010	20000	\$ 20.00	\$ 0.0023	20000	\$ 46.00	\$ 26.00	130.00%
Sub-Total A (excluding pass through)			\$ 436.32			\$ 475.43	\$ 39.11	8.96%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.0007	20,000	\$ 14.00	\$ 0.0010	20,000	\$ (20.00)	\$ (34.00)	-242.86%
CBR Class B Rate Riders	\$ 0.0005	20,000	\$ 10.00	\$ 0.0006	20,000	\$ 12.00	\$ 2.00	20.00%
GA Rate Riders	\$ 0.0048	20,000	\$ 96.00	\$ 0.0074	20,000	\$ (148.00)	\$ (244.00)	-254.17%
Low Voltage Service Charge	\$ 0.0002	20,000	\$ 4.00	\$ 0.0002	20,000	\$ 4.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	20,000	\$ -	\$ -	20,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 560.74			\$ 323.85	\$ (236.89)	-42.25%
RTSR - Network	\$ 0.0100	20,614	\$ 206.14	\$ 0.0099	20,614	\$ 204.08	\$ (2.06)	-1.00%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	20,614	\$ 113.38	\$ 0.0057	20,614	\$ 117.50	\$ 4.12	3.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 880.26			\$ 645.43	\$ (234.83)	-26.68%
Wholesale Market Service Charge (WMSA)	\$ 0.0047	20,614	\$ 96.89	\$ 0.0047	20,614	\$ 96.89	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	20,614	\$ 12.37	\$ 0.0006	20,614	\$ 12.37	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1197	20,614	\$ 2,467.50	\$ 0.1197	20,614	\$ 2,467.50	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 3,457.01			\$ 3,222.18	\$ (234.83)	-6.79%
HST	13%		\$ 449.41	13%		\$ 418.88	\$ (30.53)	-6.79%
Ontario Electricity Rebate	23.5%		\$ (812.40)	23.5%		\$ (757.21)		
Total Bill on Non-RPP Avg. Price			\$ 3,906.42			\$ 3,641.06	\$ (265.36)	-6.79%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	5,253,646	kWh
Demand	8,280	kW
Current Loss Factor	1.0307	
Proposed/Approved Loss Factor	1.0307	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 2.0387	8280	\$ 16,880.44	\$ 2.0968	8280	\$ 17,361.50	\$ 481.07	2.85%
Fixed Rate Riders	\$ 113.95	1	\$ 113.95	\$ 113.95	1	\$ 113.95	\$ -	0.00%
Volumetric Rate Riders	\$ -	8280	\$ -	\$ 0.1228	8280	\$ 1,016.78	\$ 1,016.78	
Sub-Total A (excluding pass through)			\$ 16,994.39			\$ 18,492.24	\$ 1,497.85	8.81%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.5473	8,280	\$ 4,531.64	\$ 0.4723	8,280	\$ 3,910.64	\$ (621.00)	-13.70%
CBR Class B Rate Riders	\$ -	8,280	\$ -	\$ -	8,280	\$ -	\$ -	
GA Rate Riders	\$ -	5,253,646	\$ -	\$ -	5,253,646	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.1248	8,280	\$ 1,033.34	\$ 0.1248	8,280	\$ 1,033.34	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	8,280	\$ -	\$ -	8,280	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 22,559.37			\$ 23,436.23	\$ 876.85	3.89%
RTSR - Network	\$ 4.3457	8,280	\$ 35,982.40	\$ 4.3056	8,280	\$ 35,650.37	\$ (332.03)	-0.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.7965	8,280	\$ 23,155.02	\$ 2.8880	8,280	\$ 23,912.64	\$ 757.62	3.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 81,696.79			\$ 82,999.23	\$ 1,302.44	1.59%
Wholesale Market Service Charge (WMSC)	\$ 0.0047	5,414,933	\$ 25,450.18	\$ 0.0047	5,414,933	\$ 25,450.18	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0006	5,414,933	\$ 3,248.96	\$ 0.0006	5,414,933	\$ 3,248.96	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1197	5,414,933	\$ 648,167.47	\$ 0.1197	5,414,933	\$ 648,167.47	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 758,563.66			\$ 759,866.10	\$ 1,302.44	0.17%
HST	13%		\$ 98,613.28	13%		\$ 98,782.59	\$ 169.32	0.17%
Ontario Electricity Rebate	23.5%		\$ -	23.5%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 857,176.93			\$ 858,648.69	\$ 1,471.76	0.17%

1 **Attachment B-1: 2026 Approved Tariff of**
2 **Rates and Charges for GBE(BPI) Rate Zone**

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0037

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.28
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0021
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0138
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.95
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0134
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0023
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0124
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	284.63
Distribution Volumetric Rate	\$/kW	4.0535
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	0.3765
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.5391
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1902
Retail Transmission Rate - Network Service Rate	\$/kW	4.2157
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7167
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5302
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4301

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an account of a electricity distributor licensed by the Ontario Energy Board that is provided electricity by a host distributor. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES

Service Charge	\$	613.26
Distribution Volumetric Rate	\$/kW	3.1197
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.5833
Retail Transmission Rate - Network Service Rate	\$/kW	4.2157
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5302

GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.88
Distribution Volumetric Rate	\$/kW	28.2399
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.8169
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1785
Retail Transmission Rate - Network Service Rate	\$/kW	3.9364
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3631

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photocells. The consumption for these customers will be based on the calculated load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.99
Distribution Volumetric Rate	\$/kW	8.3490
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.7871
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1845
Retail Transmission Rate - Network Service Rate	\$/kW	4.0556
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3357

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone boots, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	10.72
Distribution Volumetric Rate	\$/kWh	0.0075
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0023
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - Approved on an Interim Basis

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount

(e.g. nameplate rating of the generation facility).

\$/kW	2.0889
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month

\$/kW	(0.60)
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Primary Metering Allowance for Transformer Losses - applied to measured demand & energy

%	(1.00)
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GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Late payment - per annum	%	19.56
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) - Approved on an Interim Basis	\$	40.59
Meter removal without authorization	\$	60.00

GrandBridge Energy Inc.

Brantford Power Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
up to twice a year	\$	no charge
more than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.029
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0188

1 **Attachment B-2: 2026 Approved Tariff of**
2 **Rates and Charges for GBE(E+) Rate Zone**

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date August 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0265

RESIDENTIAL SERVICE CLASSIFICATION

Residential refers to the supply of electrical energy to detached, semi-detached and row-housing units (freehold or condominium). This classification typically refers to an account taking electricity at 750 volts or less where electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with a residential zoning. Separate metered dwellings within a town house complex, condominium, or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.56
Rate Rider for Recovery of Advanced Capital Module		
- effective until the effective date of the next cost of service-based rate order	\$	0.56
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.29
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0006
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kWh	0.0002
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0109
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0064

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	18.62
Rate Rider for Recovery of Advanced Capital Module		
- effective until the effective date of the next cost of service-based rate order	\$	1.12
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.58
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0198
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0007
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0010
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kWh	0.0001
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0100
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Class B consumers are defined in accordance with O.Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	127.37
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	14.23
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	7.62
Distribution Volumetric Rate	\$/kW	4.7099
Low Voltage Service Rate	\$/kW	0.1455
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.0952)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3273
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1607
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0031
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0341
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.1363
Retail Transmission Rate - Network Service Rate	\$/kW	5.7709
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9811
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)		
	\$/kW	3.2615

GrandBridge Energy Inc. Energy+ Rate Zone TARIFF OF RATES AND CHARGES Effective and Implementation Date August 1, 2026 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors		
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING		
	\$/kW	0.5545
Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW	\$/kW	5.8112
Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW - EV CHARGING	\$/kW	0.9879
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note)		
	\$/kW	3.2945
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note) - EV CHARGING		
	\$/kW	0.5601
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,075.80
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	163.21
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	78.10
Distribution Volumetric Rate	\$/kW	4.7468
Low Voltage Service Rate	\$/kW	0.1010
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.1249)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.4385
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1322
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0670
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0391
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.1563
Retail Transmission Rate - Network Service Rate	\$/kW	4.2250
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7182
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)		
	\$/kW	2.2631

Retail Transmission Rate - Line and Transformation Connection Service Rate
(see Gross Load Billing Note) - EV CHARGING

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to an account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11,171.18
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	677.63
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	333.81
Distribution Volumetric Rate	\$/kW	2.0752
Low Voltage Service Rate	\$/kW	0.1019
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3534
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.2211
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	(0.0029)
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0240
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.0959
Retail Transmission Rate - Network Service Rate	\$/kW	4.3457
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.2833

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.24
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	0.21
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.12
Distribution Volumetric Rate	\$/kWh	0.0178
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0007
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kWh	0.0002
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.37
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	0.06
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.03
Distribution Volumetric Rate	\$/kW	19.0521
Low Voltage Service Rate	\$/kW	0.0779
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.2619
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1825
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	(10.6206)
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.3013
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	1.2053
Retail Transmission Rate - Network Service Rate	\$/kW	3.0744
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7454

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification applies to safety/security lighting with a Residential, General Service or Large Use customer. This is typically exterior lighting, and unmetered. Consumption is estimated based on the equipment rating and estimated hours of use. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market prices, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.51
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	0.21
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	52.4113
Low Voltage Service Rate	\$/kW	0.0753
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.1066
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.0748
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.2425
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.9702
Retail Transmission Rate - Network Service Rate	\$/kW	3.3726
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6879

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	2.6262
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3495
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2436
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	50.85
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0134
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.0535
Retail Transmission Rate - Network Service Rate	\$/kW	4.3457
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7965

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	11.6683
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Low Voltage Service Rate	\$/kW	0.1030
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.2201
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1530
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0269
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.1075
Retail Transmission Rate - Network Service Rate	\$/kW	4.8537
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3085

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	86.87
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Distribution Volumetric Rate	\$/kW	1.4697
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3495
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.2436
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0425
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.1701
Retail Transmission Rate - Network Service Rate	\$/kW	4.8536
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Credit reference/credit check (plus credit agency costs)	\$	15.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)		
	\$	40.59
Service call - customer owned equipment	\$	30.00
Service call - customer-owned equipment - after regular hours	\$	165.00

1 **Attachment C-1: 2027 Proposed Tariff of**
2 **Rates and Charges for GBE(BPI) Rate Zone**

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0042

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	33.20
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0072)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kWh	(0.0013)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0140
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0085

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	38.00
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0138
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0072)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kWh	(0.0013)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0126
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	292.74
Distribution Volumetric Rate	\$/kW	4.1690
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0072)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 Applicable only for Non-Wholesale Market Participants	\$/kW	(1.1252)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	0.6114
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kW	0.1979
Retail Transmission Rate - Network Service Rate	\$/kW	4.2880
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7290
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5748
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4377

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an account of a electricity distributor licensed by the Ontario Energy Board that is provided electricity by a host distributor. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES

Service Charge	\$	630.74
Distribution Volumetric Rate	\$/kW	3.2086
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	0.5997
Retail Transmission Rate - Network Service Rate	\$/kW	4.2880
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5748

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.05
Distribution Volumetric Rate	\$/kW	29.0447
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0071)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	(0.4738)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kW	0.1923
Retail Transmission Rate - Network Service Rate	\$/kW	4.0039
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4048

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photocells. The consumption for these customers will be based on the calculated load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.05
Distribution Volumetric Rate	\$/kW	8.5869
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027		
Applicable only for Non-RPP Customers	\$/kWh	(0.0072)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	(0.4568)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027		
Applicable only for Class B Customers	\$/kW	0.1851
Retail Transmission Rate - Network Service Rate	\$/kW	4.1252
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3769

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone boots, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.03
Distribution Volumetric Rate	\$/kWh	0.0077
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027		
Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kWh	(0.0013)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0074
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - Approved on an Interim Basis

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of the generation facility).	\$/kW	2.1484
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Late payment - per annum	%	19.56
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) - Approved on an Interim Basis	\$	41.81
Meter removal without authorization	\$	60.00

GrandBridge Energy Inc.
Brantford Power Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	129.49
Monthly fixed charge, per retailer	\$	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.76)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.65
Processing fee, per request, applied to the requesting party	\$	1.28
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
up to twice a year	\$	no charge
more than twice a year, per request (plus incremental delivery costs)	\$	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.029
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0188

1 **Attachment C-2: 2027 Proposed Tariff of**
2 **Rates and Charges for GBE(E+) Rate Zone**

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2026-0042

RESIDENTIAL SERVICE CLASSIFICATION

Residential refers to the supply of electrical energy to detached, semi-detached and row-housing units (freehold or condominium). This classification typically refers to an account taking electricity at 750 volts or less where electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with a residential zoning. Separate metered dwellings within a town house complex, condominium, or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.54
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	1.07
Rate Rider for Recovery of Advanced Capital Module	\$	0.56
- effective until the effective date of the next cost of service-based rate order		
Rate Rider for Recovery of Incremental Capital	\$	0.29
- effective until the effective date of the next cost of service based rate order		
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027		
Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kWh	(0.0010)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027		
Applicable only for Class B Customers	\$/kWh	0.0006
Rate Rider for Recovery of Foregone NWS Revenue - effective until July 31, 2027 - effective until July 31, 2028	\$/kWh	0.0002
Rate Rider for Recovery of NWS Program Cost - effective until December 31, 2028 - effective until December 31, 2028	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0108
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0066

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.15
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	0.58
Rate Rider for Recovery of Advanced Capital Module - effective until the effective date of the next cost of service-based rate order	\$	1.12
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.58
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0204
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kWh	(0.0010)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kWh	0.0006
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0006
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027 - effective until July 31, 2028	\$/kWh	0.0001
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028 - effective until December 31, 2028	\$/kWh	0.0006
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2027) - effective until December 31, 2027	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0099
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0057

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Class B consumers are defined in accordance with O.Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	131.00
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	3.95
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	14.23
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	7.62
Distribution Volumetric Rate	\$/kW	4.8441
Low Voltage Service Rate	\$/kW	0.1455
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.6121)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	0.3243
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kW	0.1800
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kW	0.1462
Rate Rider for Recovery of Foregone NWS Revenue - effective until July 31, 2027 - effective until July 31, 2027	\$/kW	0.0341
Rate Rider for Recovery of NWS Program Cost - effective until December 31, 2028 - effective until December 31, 2028	\$/kW	0.1363
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2027) - effective until December 31, 2027	\$/kW	0.0032
Retail Transmission Rate - Network Service Rate	\$/kW	5.7177
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9720
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	3.3682
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING	\$/kW	
Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW	\$/kW	0.5726
Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW - EV CHARGING	\$/kW	5.7576
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note)	\$/kW	0.9788
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note) - EV CHARGING	\$/kW	3.4022
	\$/kW	0.5784

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc. Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,106.46
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	33.39
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	163.21
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	78.10
Distribution Volumetric Rate	\$/kW	4.8821
Low Voltage Service Rate	\$/kW	0.1010
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.7668)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	0.3996
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kW	0.1642
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kW	0.1473
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027 - effective until July 31, 2027	\$/kW	0.0391
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028 - effective until December 31, 2028	\$/kW	0.1563
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2027) - effective until December 31, 2027	\$/kW	0.0729
Retail Transmission Rate - Network Service Rate	\$/kW	4.1860
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7116
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)		
	\$/kW	2.3371
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note) - EV CHARGING		
	\$/kW	0.3973

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to an account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11,489.56
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	346.74
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	677.63
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	333.81
Distribution Volumetric Rate	\$/kW	2.1343
Low Voltage Service Rate	\$/kW	0.1019
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	(0.4549)
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0644
Rate Rider for Recovery of Foregone NWS Revenue - effective until July 31, 2027 - effective until July 31, 2028	\$/kW	0.0240
Rate Rider for Recovery of NWS Program Cost - effective until December 31, 2028 - effective until December 31, 2028	\$/kW	0.0959
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2027) - effective until December 31, 2027	\$/kW	(0.0024)
Retail Transmission Rate - Network Service Rate	\$/kW	4.3056
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.3580

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.45
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	0.22
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	0.21
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.12
Distribution Volumetric Rate	\$/kWh	0.0183
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027		
Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kWh	(0.0010)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027		
Applicable only for Class B Customers	\$/kWh	0.0006
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0006
Rate Rider for Recovery of Foregone NWS Revenue - effective until July 31, 2027 - effective until July 31, 2027	\$/kWh	0.0002
Rate Rider for Recovery of NWS Program Cost - effective until December 31, 2028 - effective until December 31, 2028	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0093
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0057

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.44
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	0.07
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	0.06
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.03
Distribution Volumetric Rate	\$/kWh	19.5951
Low Voltage Service Rate	\$/kW	0.0779
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	(0.3448)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kW	0.2033
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kW	0.5914
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027 - effective until July 31, 2027	\$/kW	0.3013
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028 - effective until December 31, 2028	\$/kW	1.2053
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2027) - effective until December 31, 2027	\$/kW	(10.8941)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0460
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8025

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification applies to safety/security lighting with a Residential, General Service or Large Use customer. This is typically exterior lighting, and unmetered. Consumption is estimated based on the equipment rating and estimated hours of use. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market prices, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.61
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	0.11
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	0.21
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	53.9050
Low Voltage Service Rate	\$/kW	0.0753
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027		
Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	(0.5449)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027		
Applicable only for Class B Customers	\$/kW	0.2108
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kW	1.6268
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027 - effective until July 31, 2027	\$/kW	0.2425
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028 - effective until December 31, 2028	\$/kW	0.9702
Retail Transmission Rate - Network Service Rate	\$/kW	3.3415
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7431

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE

CND

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	2.7010
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027		
Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	(0.4817)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027		
Applicable only for Class B Customers	\$/kW	0.2958
Rate Rider for Recovery of Advanced Capital Module		
effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0815
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027 - effective until July 31, 2028	\$/kW	0.0134
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028 - effective until December 31, 2028	\$/kW	0.0535
Retail Transmission Rate - Network Service Rate	\$/kW	4.3056
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8880

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	2.0968
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Low Voltage Service Rate	\$/kW	0.1248
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	0.4723
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0633
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027 - effective until July 31, 2028	\$/kW	0.0119
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028 - effective until December 31, 2028	\$/kW	0.0476
Retail Transmission Rate - Network Service Rate	\$/kW	4.3056
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8880

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	12.0008
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Low Voltage Service Rate	\$/kW	0.1030
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027		
Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	0.1605
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027	\$/kW	0.1866
Applicable only for Class B Customers		
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kW	0.3622
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027 - effective until July 31, 2028	\$/kW	0.0269
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028 - effective until December 31, 2028	\$/kW	0.1075
Retail Transmission Rate - Network Service Rate	\$/kW	4.8089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3840

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	89.35
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	2.70
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	50.85
Distribution Volumetric Rate	\$/kW	1.5116
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	(0.4793)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kW	0.3032
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0367
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027 - effective until July 31, 2028	\$/kW	0.0425
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028 - effective until December 31, 2028	\$/kW	0.1701
Retail Transmission Rate - Network Service Rate	\$/kW	4.8088
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3838

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	89.35
Rate Rider for Recovery of Incremental Capital (2027) - effective until the effective date of the next cost of service based rate order	\$	2.70
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	50.85
Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers	\$/kWh	(0.0074)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027	\$/kW	(0.4040)
Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers	\$/kW	0.2366

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2027
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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Credit reference/credit check (plus credit agency costs)	\$	15.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	41.81
Service call - customer owned equipment	\$	30.00
Service call - customer-owned equipment - after regular hours	\$	165.00

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	129.49
Monthly fixed charge, per retailer	\$	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.76)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.65
Processing fee, per request, applied to the requesting party	\$	1.28
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.59

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0307
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0204
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

1 **Attachment D-1: Commodity Accounts**
2 **Analysis Workform for GBE(BPI) Rate Zone**

Commodity Accounts Analysis Workform for 2027 Rate Applications

Formerly "GA Analysis Workform"

Version 1.0

Unlock Model

Input cells
Drop down cells

Utility Name GrandBridge Energy Inc.-Brantford Power Rate Zone

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.

b) If the account balances were last approved on an interim basis, and

 i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR

 ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2024 balances that were reviewed in the 2026 rate application were to be selected, select 2024)

Year Selected

2024

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a -If 2024 balances were last approved on a final basis - Select 2024 and a GA Analysis Workform for 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bi - If 2024 balances were last approved on an interim basis and there are no changes to 2025 balances - Select 2025 and a GA Analysis Workform for 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bii - If 2024 balances were last approved on an interim basis, there are changes to 2024 balances, and 2023 balances were last approved for disposition - Select 2023 and GA Analysis Workforms for 2024 and 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

2) Complete the GA Analysis Workform for each year generated.

3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.

4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2025	\$ (2,453,154)	\$ (2,764,946)	\$ 319,721	\$ (2,445,225)	\$ 7,929	\$ 16,830,465	0.0%

Account 1588 Reconciliation Summary	
2025	0.4%
Cumulative Balance	0.0%

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While this model has been provided in Excel format and is required to be filed with your application, the onus remains on the applicant to ensure the accuracy of the data and the results.

Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2025		
Total Metered excluding WMP	C = A+B	1,073,183,574	kWh	100%
RPP	A	447,787,966	kWh	41.7%
Non RPP	B = D+E	625,415,607	kWh	58.3%
Non-RPP Class A	D	262,226,519	kWh	24.4%
Non-RPP Class B*	E	363,189,088	kWh	33.8%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 **Analysis of Expected GA Amount**

Year	2025									
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)	
	F	G	H	I = F-G+H	J	K = I*J	L	M = F*L	N=M-K	
January	29,576,946			29,576,946	0.08390	\$ 2,481,506	0.04110	\$ 1,215,612	\$ (1,265,893)	
February	25,394,051			25,394,051	0.08900	\$ 2,260,071	0.00300	\$ 76,182	\$ (2,183,888)	
March	27,872,331			27,872,331	0.04110	\$ 1,145,553	0.06950	\$ 1,937,127	\$ 791,574	
April	28,699,994			28,699,994	0.00300	\$ 86,100	0.06920	\$ 1,986,040	\$ 1,899,940	
May	29,577,304			29,577,304	0.04010	\$ 1,186,050	0.13490	\$ 3,989,978	\$ 2,803,928	
June	34,380,750			34,380,750	0.08900	\$ 3,059,887	0.05970	\$ 2,052,531	\$ (1,007,356)	
July	38,932,164			38,932,164	0.11590	\$ 4,512,238	0.01440	\$ 560,623	\$ (3,951,615)	
August	35,768,354			35,768,354	0.00300	\$ 107,305	0.03010	\$ 1,076,627	\$ 969,322	
September	32,369,839			32,369,839	0.00300	\$ 97,110	0.06190	\$ 2,003,693	\$ 1,906,584	
October	29,982,765			29,982,765	0.07480	\$ 2,242,711	0.04890	\$ 1,466,157	\$ (776,554)	
November	30,372,157			30,372,157	0.03960	\$ 1,202,737	0.01820	\$ 552,773	\$ (649,964)	
December	29,958,525			29,958,525	0.02230	\$ 668,075	-0.00290	\$ (86,880)	\$ (754,955)	
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	372,885,181	-	-	372,885,181		\$ 19,049,341		\$ 16,830,465	\$ (2,218,877)	

Annual Non-RPP Class B Wholesale kWh	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
371,848,149	372,885,181	-	1,037,032	0.22591
				\$ (234,277)

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance \$ (2,453,154)

Calculated Loss Factor 1.0267
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW 1.029
Difference -0.0023

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

The kWh volume data used for the Brantford Rate Zone is based on billing consumption data that has been allocated to

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 **Reconciling Items**

Item	Amount	Explanation	Principal Adjustments
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ (2,764,946)		Principal Adjustment on DVA Continuity Schedule If "no", please provide an explanation
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year			
1a			
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year			
1b			
2a Remove prior year end unbilled to actual revenue differences	\$ 334,766		Yes
2b Add current year end unbilled to actual revenue differences	\$ (15,045)		Yes
3a Significant prior period billing adjustments recorded in current year			
3b Significant current period billing adjustments recorded in other year(s)			
4 CT 148 prior period adjustments recorded in the current year			
5a IESO Settlement Adjustments - within 24 months of IESO invoice			
5b IESO Settlement Adjustments - outside of 24 months of IESO invoice			
6			
7			
8			
9			
10			

Note 6 **Adjusted Net Change in Principal Balance in the GL** \$ (2,445,225)
Net Change in Expected GA Balance in the Year Per Analysis \$ (2,453,154)
Unresolved Difference \$ 7,929
Unresolved Difference as % of Expected GA Payments to IESO 0.0%

Account 1588 Reasonability

Note 7 Account 1588 Reasonability Test

Year	Account 1588 - RSVA Power					Purchased	Account 1588 as % of Account 4705
	Principal			Total Activity in Calendar Year			
	Transactions ¹	Adjustments ²	Reconciling Items ³				
2025	743,012	-	403,853	-	339,159	89,589,632	0.4%
Cumulative	743,012	-	403,853	-	339,159	-	0.0%

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule).
- 2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.
- 3) Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments, however, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588. If applicable, reconciling items and principal adjustments should be identified in Note 7a and 7b below.

Note 7a Principal Adjustments Breakdown

	Item	Amount	Explanation
1a	CT 148 True-up of GA Charges based on Actual RPP Volumes - prior year		
1b	CT 148 True-up of GA Charges based on Actual RPP Volumes - current year		
2a	CT 1142/142 true-up adjustment based on actual price and volume - prior year		
2b	CT 1142/142 true-up adjustment based on actual price and volume - current year		
3a	Remove prior year end unbilled to actual revenue differences		
3b	Add current year end unbilled to actual revenue differences	\$ (403,853)	
4a	Significant prior period billing adjustments recorded in current year		
4b	Significant current period billing adjustments recorded in other year(s)		
5	Variance (eg. Variance due to significant understated/overstated line loss factor)		
6			
7			
8			
Total Principal Adjustments		\$ (403,853)	

Note 7b Reconciling Items

	Item	Amount	Explanation
1a	Prior period billing adjustments recorded in current year		
1b	Current period billing adjustments recorded in other year(s)		
2a	Unaccounted for Energy Variance (eg. Variance due to significant understated/overstated line loss factor)		
2b	Other reconciling items		
Total Reconciling Items		\$0	

Commodity Accounts Analysis Workform -
Account 1588 and 1589
Principal Adjustment Reconciliation

Note 8 Breakdown of principal adjustments included in last approved balance:

Account 1589 - RSVA Global Adjustment			
Adjustment Description	Amount	To be reversed in current application?	Explanation if not to be reversed in current application
1 Prior Year - Unbilled to actual revenue differences	(18,352)	No	Used in 2025 IRM application
2 Current year - Unbilled to actual revenue differences	(334,766)	Yes	
3			
4			
5			
6			
7			
8			
Total	(353,118)		
Total principal adjustments included in last approved balance Difference			
	(353,118)		

Account 1588 - RSVA Power			
Adjustment Description	Amount	To be Reversed in Current Application?	Explanation if not to be reversed in current application
1 Unbilled to actual revenue differences	(671,703)	No	Used in 2025 IRM application
2 Unbilled to actual revenue differences	(352,562)	Yes	
3			
4			
5			
6			
7			
8			
Total	(1,024,265)		
Total principal adjustments included in last approved balance Difference			
	(1,024,265)		

Note 9 Principal adjustment reconciliation in current application:

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2025 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the provision of CT 148 true-up (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589. If not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
2025	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2 Current year - Unbilled to actual revenue differences	334,766	2025
	3		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		334,766	
2026	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences	(15,045)	2026
	3		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		(15,045)	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		319,721	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
2025	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2 Unbilled to actual revenue differences	352,562	2,025
	3		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		352,562	
2026	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences	(756,415)	2,026
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		(756,415)	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		(403,853)	

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of prior year CT-148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Reversal of Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model			

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142/142 true-up based on actuals		
	3 Reversal of Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model			

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of prior year CT-148 true-up of GA Charges based on actual		
	2 Reversal of Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142/142 true-up based on actuals		
	3 Reversal of Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-	

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of prior year CT-148 true-up of GA Charges based on actual		
	2 Reversal of Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142/142 true-up based on actuals		
	3 Reversal of Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-	

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of prior year CT-148 true-up of GA Charges based on actual		
	2 Reversal of Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142 true-up based on actuals		
	3 Reversal of Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-	

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of prior year CT-148 true-up of GA Charges based on actual		
	2 Reversal of Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity		-	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior year principal adjustments		
	1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142 true-up based on actuals		
	3 Reversal of Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Reversal Principal Adjustments		-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
Total Current Year Principal Adjustments		-	
Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 -		-	

1 **Attachment D-2: Commodity Accounts**
2 **Analysis Workform for GBE(E+) Rate Zone**

Commodity Accounts Analysis Workform for 2027 Rate Applications

Formerly "GA Analysis Workform"

Version 1.0

Unlock Model

Input cells
Drop down cells

Utility Name GrandBridge Energy Inc.-Energy+ Rate Zone

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.

b) If the account balances were last approved on an interim basis, and

 i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR

 ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2024 balances that were reviewed in the 2026 rate application were to be selected, select 2024)

Year Selected

2024

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a -If 2024 balances were last approved on a final basis - Select 2024 and a GA Analysis Workform for 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bi - If 2024 balances were last approved on an interim basis and there are no changes to 2025 balances - Select 2025 and a GA Analysis Workform for 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bii - If 2024 balances were last approved on an interim basis, there are changes to 2024 balances, and 2023 balances were last approved for disposition - Select 2023 and GA Analysis Workforms for 2024 and 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

2) Complete the GA Analysis Workform for each year generated.

3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.

4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2025	\$ (3,724,599)	\$ (3,715,140)	\$ (26,073)	\$ (3,741,213)	\$ (16,614)	\$ 24,028,827	-0.1%

Account 1588 Reconciliation Summary	
2025	-0.1%
Cumulative Balance	0.0%

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Commodity Accounts Analysis Workform

Note 2 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2025		
Total Metered excluding WMP	C = A+B	1,825,679,471	kWh	100%
RPP	A	811,921,705	kWh	44.5%
Non-RPP	B = D+E	1,013,757,765	kWh	55.5%
Non-RPP Class A	D	489,619,497	kWh	26.8%
Non-RPP Class B*	E	524,138,268	kWh	28.7%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 GA Billing Rate

GA is billed on the

1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 Analysis of Expected GA Amount

Year	2025									
	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)	
Calendar Month	F	G	H	I = F-G+H	J	K = I*J	L	M = F*L	N=M-K	
January	47,818,763			47,818,763	0.08390	\$ 4,011,994	0.04110	\$ 1,965,351	\$ (2,046,643)	
February	43,150,769			43,150,769	0.08900	\$ 3,840,418	0.00300	\$ 129,452	\$ (3,710,966)	
March	43,957,446			43,957,446	0.04110	\$ 1,806,651	0.06950	\$ 3,055,042	\$ 1,248,391	
April	40,226,886			40,226,886	0.00300	\$ 120,681	0.06920	\$ 2,783,701	\$ 2,663,020	
May	41,928,836			41,928,836	0.04010	\$ 1,681,346	0.13490	\$ 5,656,200	\$ 3,974,854	
June	44,699,417			44,699,417	0.08900	\$ 3,978,248	0.05970	\$ 2,668,555	\$ (1,309,693)	
July	50,143,255			50,143,255	0.11590	\$ 5,811,803	0.01440	\$ 722,063	\$ (5,089,540)	
August	47,484,573			47,484,573	0.00300	\$ 142,454	0.03010	\$ 1,429,286	\$ 1,286,832	
September	45,249,472			45,249,472	0.00300	\$ 135,748	0.06190	\$ 2,800,942	\$ 2,665,194	
October	43,881,154			43,881,154	0.07480	\$ 3,282,310	0.04890	\$ 2,145,788	\$ (1,136,522)	
November	44,326,178			44,326,178	0.03960	\$ 1,755,317	0.01820	\$ 806,736	\$ (948,580)	
December	46,307,055			46,307,055	0.02230	\$ 1,032,647	-0.00290	\$ (134,290)	\$ (1,166,938)	
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	539,173,804	-	-	539,173,804		\$ 27,599,418		\$ 24,028,827	\$ (3,570,592)	

Annual Non-RPP Class B Wholesale kWh	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
543,306,832	539,173,804	4,133,028	-0.03726	\$ (154,008)

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	\$ (3,724,599)
----------------------------	----------------

Calculated Loss Factor	1.0287
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0307
Difference	-0.0020

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

The kWh volume data used for the Energy+ Rate Zone is based on billing consumption data that has been allocated to

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 Reconciling Items

Item	Amount	Explanation	Principal Adjustments
			Principal Adjustment on DVA Continuity Schedule
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ (3,715,140)		If "no", please provide an explanation
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year			
1a			
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year			
1b			
2a Remove prior year end unbilled to actual revenue differences	\$ 50,815		Yes
2b Add current year end unbilled to actual revenue differences	\$ (76,888)		Yes
3a Significant prior period billing adjustments recorded in current year			
3b Significant current period billing adjustments recorded in other year(s)			
4 CT 148 prior period adjustments recorded in the current year			
5a IESO Settlement Adjustments - within 24 months of IESO invoice			
5b IESO Settlement Adjustments - outside of 24 months of IESO invoice			
6			
7			
8			
9			
10			

Note 6 Adjusted Net Change in Principal Balance in the GL \$ (3,741,213)

Net Change in Expected GA Balance in the Year Per Analysis \$ (3,724,599)

Unresolved Difference \$ (16,614)

Unresolved Difference as % of Expected GA Payments to IESO -0.1%

Account 1588 Reasonability

Note 7 Account 1588 Reasonability Test

Year	Account 1588 - RSVA Power			Purchased	Account 1588 as % of Account 4705
	Transactions ¹	Principal Adjustments ²	Reconciling Items ³	Total Activity in Calendar Year	
2021	151,801	(79,153)	-	227,381	-0.1%
Cumulative	791,891	(979,153)	-	227,381	-0.8%

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule).
- 2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.
- 3) Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments, however, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588. If applicable, reconciling items and principal adjustments should be identified in Note 7a and 7b below.

Note 7a Principal Adjustments Breakdown

Item	Amount	Explanation
CT 148 True-up of GA Charges based on actual OPR 2019-2020 - prior year		
CT 148 True-up of GA Charges based on actual OPR 2020-2021 - current year		
CT 1142/142 true-up adjustment based on actual 2019 and 2020 - prior year		
CT 1142/142 true-up adjustment based on actual 2019 and 2020 - current year		
Remove prior year and unbilled to actual revenue differences		
Add current year and unbilled to actual revenue differences	\$ (979,153)	
Significant prior period billing adjustments recorded in current year		
Significant current period billing adjustments recorded in other periods		
Variance (eg. Variance due to significant understated/overstated line item factor)		
Total Principal Adjustments	\$ (979,153)	

Note 7b Reconciling Items

Item	Amount	Explanation
Prior period billing adjustments recorded in current year		
Current period billing adjustments recorded in other periods		
Variance (eg. Variance due to significant understated/overstated line item factor)		
Total Reconciling Items	\$0	

Ontario Energy Board

**Commodity Accounts Analysis Workform -
Account 1588 and 1589
Principal Adjustment Reconciliation**

Note B: Breakdown of principal adjustments included in last approved balance:

[illegible]

Note 9 Principal adjustment reconciliation in current application:

Notes:

1. The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (including transactions relating to the removal of approved disposition amounts as first is shown in a separate column in the DVA Continuity Schedule) and principal adjustments made to adjust the transactions in the general ledger to the amount that should be requested for disposition above the separation in the "Principal Adjustments" column of the DVA Continuity Schedule.

2. The "Variance RPR vs. 2025 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.

3. Principal adjustments to the provision of CLOs for 2025 (i.e., principal adjustments #1 in below table) are expected to be equal and offsetting between Account 1588 and Account 159A. If not, please explain. If results in further adjustments to RPR payments, this should be shown

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

[illegible][illegible][illegible][illegible][illegible][illegible]

1 **Attachment E: LRAM - Eligible Rate Riders for**
2 **GBE(E+) Rate Zone**

Rate Class	2027 Total LRAM Eligible(in 2024 \$)	2025 Inflation - X factor Adjustment	2027 Total LRAM Eligible(in 2025 \$)	2026 Inflation - X factor Adjustment	2027 Total LRAM Eligible(in 2026 \$)	2027 Inflation - X factor Adjustment	2027 Total LRAM Eligible(in 2027 \$)	Billing Determinant (kWh/KW)	Rate Rider
	A	B = A x (3.6% - 0.15%)	C = A + B	D= C x(3.7%-0.15%)	E = C + D	D= C x(3.00%-0.15%)		F	G = E / F
GS < 50 kWh	\$197,918	\$6,828	\$204,746	\$7,269	\$212,015	\$6,042	\$218,057	226,798,420	\$0.0010
GS 50 - 999 kW	\$4,419	\$152	\$4,572	\$162	\$4,734	\$135	\$4,869	1,524,274	\$0.0032
GS 1000 - 4,999 kW	\$39,711	\$1,370	\$41,081	\$1,458	\$42,540	\$1,212	\$43,752	599,793	\$0.0729
Large Use kW	(\$888)	(\$31)	(\$919)	(\$33)	(\$952)	(\$27)	(\$979)	410,561	(\$0.0024)
Street Lighting kW	(\$167,334)	(\$5,773)	(\$173,107)	(\$6,145)	(\$179,252)	(\$5,109)	(\$184,361)	16,923	(\$10.8941)
	\$73,827	\$2,547	\$76,374	\$2,711	\$79,085	\$2,254	\$81,339		
From LRAM Model - Table 1-c. LRAM Eligible Amounts for Prospective Disposition									

Table 7.2 LRAM-Eligible Amounts for Prospective Disposition

Year	LRAM-Eligible Amount (in 2024 \$)	LRAM-Eligible Amount (in 2025 \$)
2025	74,408	76,976
2026	73,996	76,549
2027	73,827	76,374
2028	73,757	76,302
2029	73,728	76,272
2030	73,716	76,259
2031	73,711	76,254

LRAM Model - Table 1-c: LRAM Eligible Amounts for Projective Disposition

Description	LRAMVA Previously Claimed	Residential	GS<50 kW	General Service 50 to 999 kW	General Service 1000 to 4999 kW	Large User	Street Lights	Total
Amount Cleared								
2025 Actuals (in 2024 \$)		\$0.00	\$327,932.25	\$175,374.81	\$283,440.70	\$6,839.51	\$221,310.59	\$1,014,898
2025 Forecast (in 2024 \$)		\$0.00	(\$129,492.38)	(\$170,895.33)	(\$243,729.29)	(\$7,727.89)	(\$388,644.38)	(\$940,489)
2025 TOTAL LRAM-Eligible*		\$0.00	\$198,439.88	\$4,479.48	\$39,711.40	(\$888.38)	(\$167,333.79)	\$74,409
Amount Cleared								
2026 Actuals (in 2024 \$)		\$0.00	\$327,561.83	\$175,333.54	\$283,440.70	\$6,839.51	\$221,310.59	\$1,014,486
2026 Forecast (in 2024 \$)		\$0.00	(\$129,492.38)	(\$170,895.33)	(\$243,729.29)	(\$7,727.89)	(\$388,644.38)	(\$940,489)
2026 TOTAL LRAM-Eligible*		\$0.00	\$198,069.45	\$4,438.21	\$39,711.40	(\$888.38)	(\$167,333.79)	\$73,997
Amount Cleared								
2027 Actuals (in 2024 \$)		\$0.00	\$327,410.68	\$175,314.78	\$283,440.70	\$6,839.51	\$221,310.59	\$1,014,316
2027 Forecast (in 2024 \$)		\$0.00	(\$129,492.38)	(\$170,895.33)	(\$243,729.29)	(\$7,727.89)	(\$388,644.38)	(\$940,489)
2027 TOTAL LRAM-Eligible*		\$0.00	\$197,918.30	\$4,419.45	\$39,711.40	(\$888.38)	(\$167,333.79)	\$73,827
Amount Cleared								
2028 Actuals (in 2024 \$)		\$0.00	\$327,349.01	\$175,306.25	\$283,440.70	\$6,839.51	\$221,310.59	\$1,014,246
2028 Forecast (in 2024 \$)		\$0.00	(\$129,492.38)	(\$170,895.33)	(\$243,729.29)	(\$7,727.89)	(\$388,644.38)	(\$940,489)
2028 TOTAL LRAM-Eligible*		\$0.00	\$197,856.63	\$4,410.92	\$39,711.40	(\$888.38)	(\$167,333.79)	\$73,757
Amount Cleared								
2029 Actuals (in 2024 \$)		\$0.00	\$327,323.84	\$175,302.38	\$283,440.70	\$6,839.51	\$221,310.59	\$1,014,217
2029 Forecast (in 2024 \$)		\$0.00	(\$129,492.38)	(\$170,895.33)	(\$243,729.29)	(\$7,727.89)	(\$388,644.38)	(\$940,489)
2029 TOTAL LRAM-Eligible*		\$0.00	\$197,831.46	\$4,407.04	\$39,711.40	(\$888.38)	(\$167,333.79)	\$73,728
Amount Cleared								
2030 Actuals (in 2024 \$)		\$0.00	\$327,313.57	\$175,300.61	\$283,440.70	\$6,839.51	\$221,310.59	\$1,014,205
2030 Forecast (in 2024 \$)		\$0.00	(\$129,492.38)	(\$170,895.33)	(\$243,729.29)	(\$7,727.89)	(\$388,644.38)	(\$940,489)
2030 TOTAL LRAM-Eligible*		\$0.00	\$197,821.20	\$4,405.28	\$39,711.40	(\$888.38)	(\$167,333.79)	\$73,716
Amount Cleared								
2031 Actuals (in 2024 \$)		\$0.00	\$327,309.38	\$175,299.81	\$283,440.70	\$6,839.51	\$221,310.59	\$1,014,200
2031 Forecast (in 2024 \$)		\$0.00	(\$129,492.38)	(\$170,895.33)	(\$243,729.29)	(\$7,727.89)	(\$388,644.38)	(\$940,489)
2031 TOTAL LRAM-Eligible*		\$0.00	\$197,817.01	\$4,404.48	\$39,711.40	(\$888.38)	(\$167,333.79)	\$73,711
Total LRAM-Eligible Amount (in 2024 \$)		\$0	\$1,385,754	\$30,965	\$277,980	-\$6,219	-\$1,171,337	\$517,143